

August 20, 2024

To, BSE Limited, 2nd Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

DroneAcharya Aerial Innovations Limited is pleased to announce a strategic partnership with SISIR Radar through the signing of a Memorandum of Understanding (MoU). As part of this agreement, DroneAcharya has become the exclusive reseller of SISIR Radar products in the Southeast Asian and African regions. This partnership marks a significant expansion of DroneAcharya's capabilities in the Defence and Space Tech sectors.

"The collaboration enables DroneAcharya to integrate SISIR's advanced Spatial Aperture Radar (SAR) technologies and hyperspectral imagery into its portfolio, enhancing its ability to offer highresolution 2D and 3D landscape reconstructions for applications in forestry, water management, and agriculture across India", comments Prateek Srivastava, Founder and Managing Director at DroneAcharya. "SAR technology is particularly valuable in these sectors due to its ability to capture high-resolution images regardless of weather conditions or daylight, making it indispensable for continuous monitoring, disaster management, and resource mapping", he adds.

Previously, DroneAcharya announced its foray into SpaceTech through its research and development in CubeSats. This new association with SISIR Radar is crucial as it will enable the integration of SAR sensors into these CubeSat constellations, enhancing their capabilities and applications.

Key elements of the partnership include:

• Sales Leadership: DroneAcharya will spearhead sales of SISIR's SAR Satellite Constellation in the African and Southeast Asian markets.

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- Technical Collaboration: SISIR will provide SAR payloads and contribute to the development of a SAR-compatible satellite bus, ensuring seamless integration of the payload with the bus.
- Commercialization of Logistics Drones: DroneAcharya will lead the commercialization efforts of logistics drones developed by SISIR on a royalty basis.
- Joint Development: Both organizations will collaborate on the development of radar-based services. SISIR Radar will act as an Original Design Manufacturer (ODM) and Research & Development (R&D) house, while DroneAcharya will focus on scaling manufacturing, marketing technologies, and managing customer-facing projects.

Founded in 2022, SISIR Radar is at the forefront of deep-tech innovation, pioneering indigenous radar technologies for novel applications in Sustainable Development, Agriculture, Mining, and more.

This partnership underscores DroneAcharya's commitment to expanding its Drone and Space Tech offerings, providing immense value to Private, Public, Government, and Defence Organizations, and solidifying its position as a leading player in the industry. The integration of SAR sensors into CubeSat constellations will open up new possibilities for advanced earth observation, environmental monitoring, and strategic defense operations, further enhancing DroneAcharya's capabilities and market reach.

We kindly request you to take this information on record.

Thank you.

Yours faithfully,

For DroneAcharya Aerial Innovations Limited

Harshal J Kher Company Secretary and Compliance Officer ACS 69147

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