



Ports and
Logistics

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December 27, 2024

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPOINTS

Sub: Media Release

Dear Sir/Madam,

Please find attach herewith Media Release regarding "**Adani Places India's Largest Order for 8 Tugs Under the Make in India Initiative for 450 Cr with Cochin Shipyard.**"

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Encl.: as above

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Media Release

Adani Places India's Largest Order for 8 Tugs Under the Make in India Initiative for 450 Cr with Cochin Shipyard.

The order for eight 70-tonne bollard pull tugs will increase Adani's total fleet to 152.

Ahmedabad, [27th December 2024] – Adani Ports and Special Economic Zone Ltd (APSEZ), India's largest integrated transport utility company, is pleased to announce the procurement of eight state-of-the-art harbour tugs, all to be constructed by Cochin Shipyard Ltd. This initiative aligns with the government's Make in India and Aatmanirbhar Bharat initiatives by boosting local manufacturing and enhancing self-reliance in the maritime sector.

With a total contract value estimated at INR 450 Crore, these tugs are expected to begin delivery in December 2026 and continue until May 2028, significantly improving the efficiency and safety of vessel operations in Indian ports.

Mr. Ashwani Gupta, Whole-time Director & CEO of Adani Ports and Special Economic Zone Limited (APSEZ) stated "This collaboration to procure from Cochin Shipyard Ltd signifies our commitment to enhancing maritime infrastructure in India and demonstrates our confidence in our nation's PSUs. By leveraging local manufacturing capabilities, which are world-class, we aim to contribute to the 'Make in India' initiative while ensuring that our operations meet international standards of safety and efficiency."

Previously, APSEZ contracted the construction of two 62-tonne bollard pull ASD (Azimuthing Stern Drive) tugs to Cochin Shipyard Ltd for Ocean Sparkle Ltd, both of which were delivered ahead of schedule and deployed at Paradeep Port and New Mangalore Port. The construction of three additional ASD tugs is currently underway, bringing the total order to 13 tugs, aimed at providing a younger fleet for efficient and reliable services in the port sector.

This initiative underscores the importance of sustainable practices in shipbuilding and reinforces the strategic significance of the maritime industry in India's economic growth.

About Adani Ports and Special Economic Zone Ltd

About Adani Ports and Special Economic Zone Ltd Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group, has evolved from a port company to an Integrated Transport Utility providing end to-end solutions from its port gate to customer gate. It is the largest port developer and operator in India

with 7 strategically located ports and terminals on the west coast (Mundra, Tuna Tekra & Berth 13 in Kandla, Dahej, and Hazira in Gujarat, Mormugao in Goa, Dighi in Maharashtra and Vizhinjam in Kerala) and 8 ports and terminals on the East coast (Haldia in West Bengal, Dhamra and Gopalpur in Odisha, Gangavaram and Krishnapatnam in Andhra Pradesh, Kattupalli and Ennore in TamilNadu and Karaikal in Puducherry), representing 27% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing a transshipment port at Colombo, Sri Lanka and operates the Haifa Port in Israel and Container Terminal 2 at Dar Es Salaam Port, Tanzania. The Ports to Logistics Platform comprising port facilities, integrated logistics capabilities, including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts it in an advantageous position as India stands to benefit from an impending overhaul in global supply chains. The company's vision is to be the largest ports and logistics platform in the world in the next decade. For more information, please visit www.adaniports.com

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