



SG Finserve Limited

Date: 19th November, 2024

To
Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539199

Dear Sir/Madam

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Director(s)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the resignation of Director:

1. Mr. Sekhar Srinivasan Mosur (DIN: 10521491) has tendered his resignation from the position of the Non-Executive Independent Director of the Company with effect from close of business hours on 19th November, 2024 in order to ensure the company does not face extended process, time and effort, when the company approaches banks for setting up financing facilities as the company's proposals may need approval from the boards of banks given the current regulatory restrictions on loans and advances governing exposure to borrowers where a director on the board is a director of a bank or its subsidiary

Mr. Sekhar Srinivasan Mosur has further confirmed that there is no other material reason for his resignation other than that mentioned in his Resignation letter.

The letter(s) of resignation received from Sekhar Srinivasan Mosur is enclosed herewith.

The information in regard to abovementioned changes in the Board composition in terms of Regulation 30 read with Schedule III- Para A (7B) of Part A of the Listing Regulations and SEBI circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

The Company wishes to place on record its appreciation for the contribution of Mr. Sekhar Srinivasan Mosur to the Company during their tenure.

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com



SG Finserve Limited

SG FINSE ₹VE

The Company is taking steps to fill up the vacancies to meet the requirements of Board constitution as per SEBI Listing Regulations subject to RBI approval wherever necessary.

Please take on record the above information.

Thanking You,

Yours
faithfully

For SG Finserve Limited
(Formerly Known as Moongipa Securities Limited)

Ritu Nagpal
Company Secretary & Compliance Officer
M. No.:- A38318

Encl:- a/a

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**Information as required under Regulation 30 – Part A of Para A of Schedule III of
SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Mr. Sekhar Srinivasan Mosur
1	Reason for change	Resignation of Mr. Sekhar Srinivasan Mosur (DIN: 10521491) as the Independent Director of the Company, with effect from close of business hours on 19 th November, 2024; in order to ensure the company does not face extended process, time and effort, when the company approaches banks for setting up financing facilities as the company's proposals may need approval from the boards of banks given the current regulatory restrictions on loans and advances governing exposure to borrowers where a director on the board is a director of a bank or its subsidiary.
2	Date of Resignation	Close of business hours of 19 th November, 2024.
3	Brief Profile (In case of appointment of Director)	Not Applicable
4	Disclosure of relationship between directors (In case of appointment of Director)	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<p>1. SG Finserve Limited (Non-Executive Independent Director)</p> <p>(i) Audit Committee - Member</p> <p>(ii) Risk Management Committee – Member</p>

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From
Sekhar Srinivasan Mosur
(DIN: 10521491)
A-504, Lunkad Sky Lounge, Lane No.7,
Near Gold Big Cinemas, Kalyani Nagar,
Pune, Maharashtra – 411006

Date: 19th November, 2024

To
The Board of Directors
SG Finserve Limited
37, Hargobind Enclave, Vikas Marg
Delhi-110092

Sub: Resignation as Non-Executive Independent Director of SG Finserve Limited

Dear Sirs,

This refers to my appointment letter dated 17th October 2024 as Independent Non-Executive Director of SG Finserve Limited (company) effective 16th October 2024.

I understand that my being an Independent Non-Executive Director on the Board of Standard Chartered Capital Limited (a wholly owned subsidiary of Standard Chartered Bank, U.K), can result in extended process time and effort, when the company approaches banks for setting up financing facilities as the company's proposals may need approval from the boards of banks given the current regulatory restrictions on loans and advances governing exposure to borrowers where a director on the board is a director of a bank or its subsidiary.

Hence, in order to ensure the company does not face extended process time and effort, I hereby tender my resignation to the Board as Non-Executive Independent Director effective closing of business hours of 19th November 2024.

I further confirm that there is no other reason whatsoever whether material or otherwise other than that mentioned above.

I want to express my sincere gratitude for the opportunity, and the understanding, I have received during my tenure at SG Finserve Limited. It has been a privilege to work with such a dedicated team, and I greatly appreciate your guidance and leadership.

Thank you for your understanding and support regarding this matter. I wish the company continued success in the future.

Thanking You,



Yours faithfully
Sekhar Srinivasan Mosur
(DIN: 10521491)