

**ATV
PROJECTS
INDIA
LIMITED**



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :
1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.
TEL.: 91-22-67418212 / 66969449
E-mail ID : atvprojects@ymail.com
CIN:- L99999MH1987PLC042719

26.10.2024

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 500028

Dear Sir,

Sub: Financial Results for the Quarter and Half year ended 30 September, 2024 under Regulation 33 of SEBI) LODR), 2015

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

1. We enclosed herewith copy of unaudited Financial results for the quarter and half year ended 30.09.2024 along with Limited review report along with statement of assets and liabilities and cash flow statement for the half year ended 30th September, 2024.

The same has been already submitted in the outcome of board meeting.

This is for your information & record.

Yours faithfully,
For ATV PROJECTS INDIA LIMITED

POOJA BAGWE
COMPLIANCE OFFICER AND WHOLE TIME DIRECTOR

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email- dineshbv12@gmail.com, rhadandco@gmail.com

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

ATV Projects India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter and six months ended September 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RHAD & Co.**
Chartered Accountants
FRN 102588W



Dinesh Bangar
(Partner)

M. No. : 036247

UDIN : 24031247BKCUEC 687P

Date: October 26, 2024

Place: Mumbai

ATV PROJECTS INDIA LIMITED

Registered Office : 1201,Windfall Building, Sahar Plaza Complex,Andheri Kurla Road, Andheri East, Mumbai - 400 059.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Quarter ended 30 September 2024	Quarter ended 30 June 2024	Quarter ended 30 September 2023	Half year ended 30 September 2024	Half year ended 30 September 2023	Year Ended 31st March,2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from Operations	1,728.39	1,983.20	1,668.20	3,711.59	3,059.58	6,153.15
(b) Other Income	3.90	1.36	3.17	5.26	5.80	10.41
Total Income	1,732.29	1,984.56	1,671.37	3,716.85	3,065.38	6,163.56
2. Expenses						
(a) Cost of materials consumed	980.09	1,234.08	1065.34	2214.17	1693.69	3705.63
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	107.76	122.33	20.93	230.09	132.14	(29.56)
(d) Employee benefits expense	149.36	122.74	105.05	272.10	208.19	425.95
(e) Finance costs	0.18	0.20	0.26	0.38	0.54	1.00
(f) Depreciation and amortisation expense	23.31	28.55	28.39	51.86	56.65	114.22
(g) Other expenses	315.90	318.78	284.38	634.68	605.98	1,305.90
Total Expenses	1,576.60	1,826.68	1,504.35	3,403.28	2,697.19	5,523.15
3. Profit before exceptional items and tax (1-2)	155.69	157.88	167.02	313.57	368.19	640.41
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax	155.69	157.88	167.02	313.57	368.19	640.41
6. Tax expenses / Deffered Tax	(0.44)	(2.07)	(1.63)	(2.51)	(3.35)	(5.28)
7. Profit/(Loss) for the period	156.13	159.95	168.65	316.08	371.54	645.69
8. Other comprehensive income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total comprehensive income for the period (7+8)	156.13	159.95	168.65	316.08	371.54	645.69
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57
11. Earnings Per Share (not annualised)						
Basic (Rs.)	0.29	0.30	0.32	0.60	0.70	1.22
Diluted (Rs.)	0.29	0.30	0.32	0.60	0.70	1.22

NOTES:

1. The above unaudited results for the Quarter and half year ended 30/09/2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 26/10/2024, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 and have been subject to Limited Review by the Statutory Auditors of the Company.

2. No Income Tax provision has been made in view of the carried forward losses and un-absorbed depreciation.

3. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has one operating segment and all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

4. The figures of previous period have been regrouped wherever necessary.

PLACE : Mumbai
DATE : 26/10/2024

For ATV PROJECTS INDIA LIMITED
bagwe
POOJA BAGWE
DIRECTOR
DIN : 03162798



ATV PROJECTS INDIA LIMITED

Statement of Assets and Liabilities		
PARTICULARS	As at 30th September, 2024	As at 31st March, 2024
ASSETS		
Non-current assets		
Property, plant and equipment	21364.70	21,405.06
Financial assets		
- Long-term loans and advances	96.32	84.55
Current assets		
Inventories	2896.71	3,366.76
Financial assets		
- Trade and other receivables	224.71	715.55
- Cash and cash equivalents (Banks)	730.45	324.55
- Short term loans and advances	765.20	764.83
Assets for current tax (Net)	20.42	77.15
TOTAL	26,098.51	26,738.45
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5255.57	5,255.57
Other equity	14,916.57	14,600.49
Non-current liabilities		
Financial liabilities		
- Long term borrowings	4699.62	5,059.69
- Other financial liabilities	182.10	182.10
Deferred tax liabilities (Net)	(3.57)	(1.05)
Current liabilities		
Financial liabilities		
- Trade and other payables	187.42	165.63
- Other financial liabilities	850.42	1,464.89
Short-term provisions	10.38	11.13
TOTAL	26,098.51	26,738.45



ATV Projects India Limited
Statement of Cash Flow as at 30th September, 2024

(Rupees in lacs)

Particulars	As at	As at
	30.09.2024	31.03.2024
A. Cash flows from operating activities:		
Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items	313.57	640.41
Adjustments:		
Depreciation and amortization expense	51.86	114.22
Interest / Other income	(5.26)	(10.41)
Interest paid	0.38	1.00
Gain on Sale of Fixed Assets		
Changes in operating assets and liabilities;		
Trade receivables	490.84	(95.23)
Inventories	470.05	96.35
Trade payables	21.79	(216.57)
Other current liabilities	(614.47)	(54.27)
Loans and advances	44.57	263.08
Provisions	(0.75)	0.01
Cash generated from operating activities before taxes	772.59	738.60
Net cash generated from operating activities	772.59	738.60
B. Cash flows from investing activities:		
Purchase of property, plant and equipment	(11.50)	(124.26)
Proceeds from sale of property, plant and equipment		
Fixed Deposits Purchase		
Rent received		
Interest / Other income	5.26	10.41
Net cash used in investing activities	(6.24)	(113.85)
C. Cash flows from financing activities:		
Repayment of loans and borrowings	(360.07)	(389.81)
Interest paid on loans and borrowings	(0.38)	(1.00)
Net cash used in financing activities	(360.45)	(390.81)
Net increase in cash and cash equivalents during the year	405.90	233.94
Cash and cash equivalents at the beginning of the year	324.55	90.61
Cash and cash equivalents at the end of the year	730.45	324.55
	405.90	233.94



ATV Projects India Limited

Related party transactions as on 30.09.2024

Sr No.	Details of the party (listed)		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mr. Arun Kumar Sharma	ADMPS3564L	Director	Remuneration		4.79	Yes	4.79	0.00	0.00
2	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mrs. Pooja Bagwe	AKMPB5408K	Director	Remuneration		4.15	Yes	4.15	0.00	0.00
3	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mr. Ravindra Chaturvedi	ACSPC9406G	Chief Financial Officer	Remuneration		4.40	Yes	4.40	0.00	0.00
4	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mrs. Anita M. Chaturvedi	ACQPC9956M	Relative of a Director	Any other transaction	Rent Paid	4.80	Yes	4.80	0.00	0.00
5	ATV PROJECTS INDIA LIMITED	AAACA6923B	Seftech Phosphate Pvt. Ltd	AAECS7020F	Company in which relative of a director is a director	Any other transaction	Balance Payable	360.07	Yes	360.07	-4747.52	-4387.45
6	ATV PROJECTS INDIA LIMITED	AAACA6923B	Seftech India Pvt. Ltd	AAMCS7639E	Company in which relative of a director is a director	Sale of goods or services		215.34	Yes	215.34	215.34	0.00
7	ATV PROJECTS INDIA LIMITED	AAACA6923B	R.A Agro Products	ACQPC9956M	Firm in which relative of a director is a director	Any other transaction	Lease Rent	2.00	Yes	2.00	4.00	6.00

