

Date: November 05, 2024

To

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 533014

Dear Sir/Madam,

Sub: Outcome of the Board meeting dated 05th November, 2024.

This is to inform that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held today, has inter alia, considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Reports of the Auditors for the quarter & half year ended 30th September 2024. Copies of the aforesaid Un-audited Financial Results together with the Limited Review reports of the Auditors are enclosed herewith.

The Board has also considered and approved the sale of defoamer business (a portion of speciality chemicals division, which contributes only 0.37% of the overall revenue of the Company) for a sale consideration of Rs.2.50 Crores to Pennwhite India Pvt. Ltd, Chennai. Please note that even though the proposed sale does not come under the purview of the events/information which shall be disclosed under Regulation 30 in Para A of Part A of Schedule III of SEBI LODR Regulations 2015, we are making this information for a better corporate governance and transparency.


The above said unaudited financial results will be made available at the Company's website at www.sicagen.com

The meeting of the Board of Directors commenced at 03:30 p.m. (IST) & concluded at 04:33 p.m. (IST).

The above information may kindly be taken on record.

Thanking You,

Yours Sincerely,
For Sicagen India Limited


(Ankita Jain)
Company Secretary



Encl: As above

Sicagen India Ltd.

Registered & Corporate Office:

4th Floor, SPIC House, 88, Mount Road, Guindy, Chennai 600 032 INDIA

Tel: +91 44 4075 4075 | info@sicagen.com

CIN No.: L74900TN2004PLC053467 | www.sicagen.com

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Income						
Revenue from Operations	12732	15255	11584	27987	22919	47696
Other Income	315	138	133	453	259	608
Total Revenue	13047	15393	11717	28440	23178	48304
Expenses						
(a) Cost of materials consumed	868	823	1010	1691	1879	3691
(b) Purchases of stock-in-trade	10079	13127	9429	23206	18391	38995
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	302	(204)	(13)	98	31	(95)
(d) Employee benefits expense	466	432	419	898	808	1602
(e) Finance Cost	154	140	123	294	264	546
(f) Depreciation and amortisation expense	135	135	121	270	239	501
(g) Other expenses	547	386	453	933	899	1849
Total expenses	12551	14839	11542	27390	22511	47089
Profit before exceptional items and tax	496	554	175	1050	667	1215
Exceptional items (Net)- Income/(Loss)	-	-	-	-	-	-
Profit before Tax	496	554	175	1050	667	1215
Tax expense	153	141	71	294	196	330
Net Profit / (Loss) for the period	343	413	104	756	471	885
Other Comprehensive Income (OCI)	(296)	1398	648	1102	1,298	970
Total Comprehensive Income for the period	47	1811	752	1858	1769	1855
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	3957
Other Equity						
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						38369
Earnings per share (Excluding OCI) (of Rs. 10/- each) (not annualised):						
Basic and Diluted	0.87	1.04	0.26	1.91	1.19	2.24



Standalone
Sicagen India Limited
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Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2024

(Rs. in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE						
	a) Trading	11523	14002	10360	25525	20486	42984
	b) Manufacturing	1209	1256	1224	2465	2434	4716
	TOTAL	12732	15258	11584	27990	22920	47700
	Less: Inter Segment Sales	-	3	0	3	1	4
	Net Income from Operations/Sales	12732	15255	11584	27987	22919	47696
B	SEGMENT RESULTS						
	a) Trading	442	538	251	980	721	1306
	b) Manufacturing	226	263	200	489	444	840
	TOTAL	668	801	451	1469	1165	2146
	Less: Interest	144	128	118	272	243	512
	Other Un-allocable Expenditure net of un-allocable Income	28	119	158	147	255	419
	Total Profit before tax and Exceptional Items	496	554	175	1050	667	1215
	Exceptional items (Net)	-	-	-	-	-	-
	Total Profit before tax	496	554	175	1050	667	1215
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	SEGMENT ASSETS						
	a) Trading	18414	18781	17973	18414	17973	17550
	b) Manufacturing	2774	2359	2053	2774	2053	2289
	c) Other Un-allocable Assets	31944	31769	30737	31944	30737	30201
	TOTAL	53132	52909	50763	53132	50763	50040
	SEGMENT LIABILITIES						
	a) Trading	6709	7152	6302	6709	6302	6680
	b) Manufacturing	199	308	323	199	323	325
	c) Other Un-allocable Liabilities	2278	1312	1658	2278	1658	709
	TOTAL	9186	8772	8283	9186	8283	7714





Sicagen India Limited

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Standalone Statement of Assets & Liabilities as at 30th September 2024

Particulars	(Rs in lakhs)	
	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
Non Current Assets		
Property,Plant and Equipments	2840	2848
Capital Work in progress	-	70
Investment Property	428	430
Other Intangible assets	22	24
Right of Use Asset	664	725
Financial Assets		
(i) Investments	18629	17528
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	325	317
(v) Other non-current assets	4258	4543
	27166	26485
Current assets		
Inventories	6192	6467
Financial Assets		
Trade receivables	9592	8218
Cash and cash equivalents	35	24
Bank Balance other than cash & cash equivalents	5123	3950
Current Tax Assets (Net)	423	441
Other Current Assets	4484	4333
	25849	23433
Assets classified as held for sale	117	122
	117	122
TOTAL	53132	50040
EQUITY AND LIABILITIES		
Equity		
Share capital	3957	3957
Other equity	39989	38369
	43946	42326
Liabilities		
Non-Current liabilities		
Financial Liabilities		
Lease Liabilities	560	481
Other financial liabilities	-	-
Provisions	44	43
Deferred Tax Liabilities	94	54
	698	578
Current liabilities		
Financial Liabilities		
Borrowings	6164	4190
Trade Payables		
Total outstanding dues of micro small and medium enterprises	362	472
Total outstanding dues of creditors other than micro small and medium enterprises	541	523
Other financial liabilities	682	432
Lease Liabilities	166	294
Other current liabilities	492	1096
Provisions	81	129
	8488	7136
TOTAL	53132	50040



Man

Sicagen India Limited



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Standalone Unaudited Cash Flow Statement for the half year ended 30th Sep 2024

(Rs in lakhs)

Particulars	For the half year/year ended		
	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Audited)
A Cash Flow from Operating Activities			
Profit before tax	1,050	667	1215
Adjustments for			
Depreciation	270	239	501
(Profit)/Loss on Disposal of Fixed Assets(net)	(156)	-	52
Interest Income	(281)	(254)	(516)
Dividend Income	-	-	(72)
Provision for Trade Receivables Under ECL Model	114	100	130
Interest Expenditure	272	243	512
Operating Profit before Working Capital Changes	1,269	995	1822
Adjustments for			
Trade and Other Receivables	(1488)	(949)	(464)
Other Current & Non Current Assets	(153)	410	783
Inventories	275	473	93
Trade Payables and Other Liabilities	1,481	843	814
Cash Generated from Operations	1,384	1,772	3048
Taxes (Paid)/Refund	(180)	(163)	(283)
Net Cash from Operating Activities	1,204	1609	2765
B Cash Flow from Investing Activities			
Purchase of Property Plant & Equipment including change in CWIP	(40)	(114)	(346)
Proceeds from Sale of Property Plant & Equipment	189	7	191
Movement in Fixed Deposits	(977)	(1319)	(1527)
Interest Income Received	308	237	504
Dividend Income Received	-	-	72
Net Cash used in Investing Activities	(520)	(1,189)	(1106)
C Cash Flow from Financing Activities			
(Repayments)/proceeds from Short Term Borrowings	-	-	(572)
Interest Paid	(272)	(243)	(512)
Payment of Lease Liabilities	(164)	(156)	(325)
Dividend paid	(237)	-	(237)
Net Cash used in Financing Activities	(673)	(399)	(1646)
D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C)	11	21	13
Cash and Cash Equivalents at the beginning of the period	24	11	11
Cash and Cash Equivalents at the end of the period	35	32	24





STANDALONE

Sicagen India Limited

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NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 On account of merger of Danish Steel Cluster Private Ltd with the Company, necessary effects have been made in the books of accounts from the appointed date i.e., 01st October 2021 for the respective quarters ended 30.06.2023, 30.09.2023, 31.03.2024, 30.06.2024 and 30.09.2024 in the corresponding financial years 2023-24 and 2024-25 respectively.
- 4 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.11.2024.
- 5 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging and Speciality Chemicals.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary to confirm to the classification on the current year / period's classification.



Place : Chennai
Date : 05.11.2024

On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road.

T.Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

P. SANTHANAM
B.Com. FCA. FCS

R. SUBBURAMAN
B.Sc., FCA

V. RAJESWARAN
B.Com. FCA.

G. CHELLA KRISHNA
M.Com. FCA. PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SICAGEN INDIA LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: Nov 5 , 2024



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V. Rajeswaran
Partner

Membership No.020881
UDIN No. 24020881BKDHTN5171

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Income						
Revenue from Operations	19771	23226	18008	42997	34651	79545
Other Income	272	203	149	475	281	710
Total Revenue	20043	23429	18157	43472	34932	80255
Expenses						
(a) Cost of materials consumed	7277	7729	6771	15006	12563	31491
(b) Purchases of stock-in-trade	10079	13127	9429	23206	18391	38995
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72)	(16)	(184)	(88)	(680)	592
(d) Employee benefits expense	717	668	640	1385	1244	2467
(e) Finance Cost	283	262	247	545	506	1065
(f) Depreciation and amortisation expense	231	229	212	460	424	977
(g) Other expenses	943	791	841	1734	1778	3284
Total expenses	19458	22790	17956	42248	34226	78871
Profit before exceptional items and tax	585	639	201	1224	706	1384
Exceptional items (Net)	-	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	585	639	201	1224	706	1384
Tax expense	171	159	71	330	196	332
Net Profit / (Loss) for the period	414	480	130	894	510	1052
Other Comprehensive Income (OCI)	(260)	1616	789	1356	1,593	1197
Total Comprehensive Income for the period	154	2096	919	2250	2103	2249
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						42010
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	1.05	1.21	0.33	2.26	1.29	2.66

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Consolidated

Sicagen India Limited

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CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter and half year ended 30th September 2024

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE						
	a) Trading	15037	18820	13834	33857	26490	62691
	b) Manufacturing	4734	4409	4175	9143	8162	16858
	TOTAL	19771	23229	18009	43000	34652	79549
	Less: Inter Segment Sales	-	3	1	3	1	4
	Net Income from Operations/Sales	19771	23226	18008	42997	34651	79545
B	SEGMENT RESULTS						
	a) Trading	438	534	250	972	711	1312
	b) Manufacturing	442	468	347	910	726	1503
	TOTAL	880	1002	597	1882	1437	2815
	Less :Interest	267	244	238	511	476	1012
	Other Un-allocable Expenditure net of un-allocable Income	28	119	158	147	255	419
	Total Profit before tax and Exceptional Items	585	639	201	1224	706	1384
	Exceptional items (Net)	-	-	0	-	-	-
	Total Profit before tax	585	639	201	1224	706	1384
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	SEGMENT ASSETS						
	a) Trading	24244	21357	20381	24244	20381	19908
	b) Manufacturing	17878	18309	14636	17878	14636	20747
	c) Other Un-allocable Assets	27714	30769	29737	27714	29737	29201
	TOTAL	69836	70435	64754	69836	64754	69856
	SEGMENT LIABILITIES						
	a) Trading	6786	7229	6370	6786	6370	6752
	b) Manufacturing	12070	13889	10853	12070	10853	16428
	c) Other Un-allocable Liabilities	2278	1312	1658	2278	1658	709
	TOTAL	21134	22430	18881	21134	18881	23889





Sicagen India Limited

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Consolidated Statement of Assets & Liabilities as at 30th September 2024

(Rs in lakhs)

Particulars	As at	As at
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipments	12012	11817
Capital work-in-progress	-	70
Investment Property	428	430
Other Intangible assets	21	-
Right of Use Asset	1686	23
<u>Financial Assets</u>		1693
Investments	8635	7278
Other Financial Asset	325	317
Other non-current assets	39	325
	23146	21953
Current assets		
Inventories	13090	13108
<u>Financial Assets</u>		
Trade receivables	22158	24932
Cash and cash equivalents	654	515
Bank Balance other than cash & cash equivalent	5253	4074
Current Tax Assets (Net)	423	441
Other Current Assets	4995	4711
	46573	47781
Asset Classified as held for sale	117	122
TOTAL	69836	69856
EQUITY AND LIABILITIES		
Equity		
Share capital	3957	3957
Other equity	44745	42010
	48702	45967
Liabilities		
Non-Current liabilities		
<u>Financial Liabilities</u>		
Lease Liabilities	1369	1247
Other Financial Liabilities	1	1
Provisions	45	45
Deferred Tax Liabilities	565	500
Other Non Current Liabilities	27	27
	2007	1820
Current liabilities		
<u>Financial Liabilities</u>		
Borrowings	13311	10413
Trade Payables		
Total outstanding dues of micro small and medium enterprises	362	472
Total outstanding dues of creditors other than micro small and medium enterprises	3722	8743
Other Financial liabilities	793	721
Lease Liabilities	291	413
Other current liabilities	513	1162
Provisions	81	129
Current Tax Liabilities (Net)	54	16
	19127	22069
TOTAL	69836	69856





Sicagen India Limited

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CIN:L74900TN2004PLC053467

Consolidated Unaudited Cash Flow Statement for the half year ended 30th Sep 2024

(Rs in lakhs)

Particulars	For the half year/year ended		
	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Audited)
A Cash Flow from Operating Activities			
Profit before tax	1,224	706	1,384
Adjustments for			
Depreciation	460	424	977
(Profit)/Loss on Disposal of Fixed Assets(net)	(146)	-	52
Provision for Expected Credit Loss Model	125	118	89
Foreign Exchange Fluctuation	524	(126)	8
Interest Income	(282)	(255)	(517)
Dividend Income	-	-	(97)
Investment in Shares (Non Cash Item)	-	-	
Advance Written off	-	-	
Interest Expenditure	511	476	1,012
Operating Profit before Working Capital Changes	2416	1,343	2908
Adjustments for			
Trade and Other Receivables	2649	192	(6318)
Other Current & Non Current Assets	(317)	281	(161)
Inventories	18	342	1351
Trade Payables and Other Liabilities	(2795)	(167)	4963
Cash Generated from Operations	1,971	1,991	2743
Taxes (Paid)/Refund	(183)	(163)	(283)
Net Cash from Operating Activities	1,788	1,828	2460
B Cash Flow from Investing Activities			
Purchase of Property Plant & Equipment including change in CWIP	(261)	(139)	(421)
Proceeds from Sale of Property Plant & Equipment	199	10	203
Movement in Fixed Deposits	(984)	(1319)	(1527)
Proceeds from Sale of Non-Current Investments	-	-	875
Dividend Income Received	-	-	97
Interest Income Received	309	213	505
Net Cash used in Investing Activities	(737)	(1235)	(268)
C Cash Flow from Financing Activities			
Long Term Borrowing (Repayment)/Availed	-	-	-
Interest Paid	(511)	(476)	(1,012)
Short Term Borrowing (Repayment)/Availed	-	-	(303)
Repayment of Lease Liabilities	(164)	(156)	(440)
Dividend paid	(237)	-	(237)
Net Cash used in Financing Activities	(912)	(632)	(1992)
D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C)	139	(39)	200
Cash and Cash Equivalents at the beginning of the period	515	316	315
Cash and Cash Equivalents at the end of the period	654	277	515



Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032.

Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)
Total Income from Operations (Net)	19771	42997	18008
Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)	585	1224	201
Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items)	585	1224	201
Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items)	414	894	130
Other Comprehensive Income	(260)	1356	789
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	154	2250	919
Equity Share Capital	3957	3957	3957
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	1.05	2.26	0.33

Note

1.The above is an extract of the detailed format of Quarterly/Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Quarterly/Half yearly Financial Results are available on the websites of the Stock Exchange and the company.

2.Additional information on the unaudited Standalone Financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs.in Lakhs)

Particulars	Quarter ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Quarter ended 30.09.2023 (Unaudited)
Total Income from operations	12732	27987	11584
Profit before tax and Exceptional Items	496	1050	175
Profit before tax after Exceptional Items	496	1050	175
Profit after tax	343	756	104

On behalf of the Board
For Sicagen India Limited



Nandakumar Varma
Whole Time Director

Place : Chennai
Date : 05.11.2024



CONSOLIDATED

Sicagen India Limited

Regd. Office: 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 On account of merger of Danish Steel Cluster Private Ltd with the Company, necessary effects have been made in the books of accounts from the appointed date i.e., 01st October 2021 for the respective quarters ended 30.06.2023, 30.09.2023, 31.03.2024, 30.06.2024 and 30.09.2024 in the corresponding financial years 2023-24 and 2024-25 respectively.
- 4 The results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.11.2024.
- 5 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Specialty Chemicals and Cables.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary to confirm to the classification on the current year / period's classification.

Place:Chennai
Date: 05.11.2024



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Wholetime Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road.

T.Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

P. SANTHANAM
B.Com, FCA, FCS

R. SUBBURAMAN
B.Sc., FCA

V. RAJESWARAN
B.Com, FCA.

G. CHELLA KRISHNA
M.Com, FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SICAGEN INDIA LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAGEN INDIA LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement Includes the results of the following Subsidiaries:
 - a) Wilson Cables Private Limited
 - b) South India House Estates and Properties Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total assets of Rs.25,505 lakhs as at September 30, 2024, and total revenues of Rs.6,987 lakhs and Rs.15,014 lakhs, total net profit after tax of Rs.74 lakhs and Rs.145 lakhs for the quarter ended September 30, 2024 and the period from April 1, 2024 to September 30, 2024, respectively and net cash outflows of Rs.129 lakhs for the period from April 1, 2024 to September 30, 2024 as considered in the consolidated unaudited financial results.

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

The subsidiaries mentioned in para 4 (a) above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai
Dated: Nov 5, 2024



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 24020881BKDHTO1543