



SHRADDHA  
**PRIME**  
PROJECTS LTD.  
CONSTRUCTING VALUE

**Shraddha Prime Projects Ltd.**

(Formerly Known As Towa Sokki Limited)

Date: 16<sup>th</sup> August, 2024

To  
The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001

**Symbol: SHRADDHA**

**Script Code: 531771**

**SUB: PRESS RELEASE ON THE UNAUDITED FINANCIAL RESULTS  
(STANDALONE AND CONSOLIDATED) FOR THE QUARTER ENDED JUNE  
30, 2024**

[Intimation Pursuant to Regulation 30 (read with Schedule III - Part A)]

Dear Sir/Madam,

Enclosed herewith the “Press Release” issued by the management of the Company on the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2024.

The same has also been uploaded on the Company’s website [www.shradhaprimeprojects.com](http://www.shradhaprimeprojects.com).

The copy of the same is enclosed herewith for your records.

Thanking You,

For **Shraddha Prime Projects Limited**  
(Formerly Towa Sokki Limited)

**Sudhir Mehta**  
Managing Director  
DIN 02215452

**Q1 FY25 Revenue from Operations of ₹261 Mn; an increase of 810% Y-o-Y  
Q1 FY25 PAT of ₹15 Mn  
132 Units Sold in Q1 FY25**

**Mumbai, 16<sup>th</sup> August 2024:** Shraddha Prime Projects Ltd. (“Shraddha Prime” or the “Company”) (BSE: [531711](#)), a well-known Mumbai real estate developer, engaged in the development of residential structures, townships and slum redevelopment, announced its results for the quarter ended 30<sup>th</sup> June 2024.

**Commenting on the performance, Mr. Sudhir Mehta, Chairman and Managing Director of Shraddha Prime, said:**

*I am pleased to report that we have achieved significant growth in Q1 FY25. Our revenue increased from INR 29 million in the last year to INR 261 million this quarter, driven by strong demand for our projects across western and central suburban Mumbai. EBITDA improved from INR 9 million to INR 23 million, with a margin of 9%, while our PAT grew from INR 6 million to INR 16 million. Operationally, we saw the number of units sold rise from 42 to 132 units, with collections growing from INR 1,394 lakhs to INR 6,471 lakhs. The total area sold expanded from 17,000 square feet to 72,000 square feet, further solidifying our market position.*

*We are also excited to announce that we are in the documentation phase for 3 new projects, one of which is in South Bombay (Matunga). With over 8 projects currently under construction, we continue to offer a diverse range of homes, from high-end residences to affordable housing, including slum redevelopment. As we look ahead, we are confident in our capacity to sustain this momentum and deliver value to our stakeholders. I extend my gratitude to our shareholders, customers, and employees for their ongoing support and trust in Shraddha Prime.*

**Consolidated Financial Performance for Q1 FY25:**

₹ in Millions

| Consolidated            | Q1 FY25 | Q1 FY24 | YoY  | FY24 | FY23 | YoY    |
|-------------------------|---------|---------|------|------|------|--------|
| Revenue from Operations | 261     | 29      | 810% | 838  | 86   | 875%   |
| Total Income            | 270     | 29      | 843% | 848  | 86   | 875%   |
| Gross Profit            | 23      | 10      | 137% | 120  | 20   | 510%   |
| Gross Margin%           | 9%      | 34%     |      | 14%  | 23%  |        |
| EBITDA                  | 23      | 9       | 160% | 107  | 9    | 1,083% |
| EBITDA Margin%          | 9%      | 31%     |      | 13%  | 10%  |        |
| PAT                     | 15      | 6       | 168% | 66   | 5    | 1,198% |
| PAT Margin%             | 6%      | 20%     |      | 8%   | 6%   |        |

### Operational Highlights for Q1 FY25:

- Total Units sold in Q1 FY25 is 132 as compared to 42
- The sold area is 72 thousand square feet as compared to 17 thousand square feet last year
- The collections equaled Rs. 6,471 lacs as compared to 1,394 lacs

### About Shraddha Prime Projects Limited:

Shraddha Prime Projects Ltd (BSE: 531711) is an expanding real estate developer headquartered in Mumbai, incorporated in 2007. The company has a diverse range of projects, including residential buildings, townships and slum rehabilitation initiatives. The company constructs homes that cater to a wide spectrum of society, offering options such as affordable housing, compact residences, premium dwellings and super-premium residences. With a focus on quality and inclusivity, Shraddha Prime Projects Ltd is making its mark in the Mumbai real estate landscape.

### For further information, please contact:

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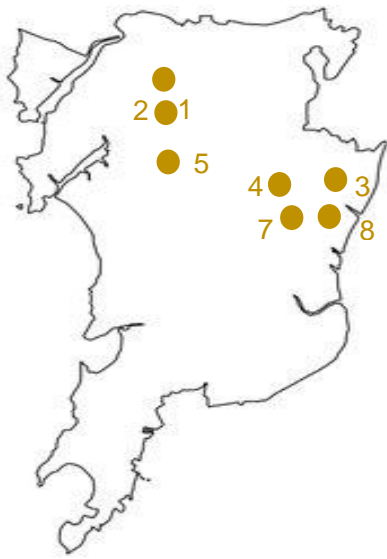
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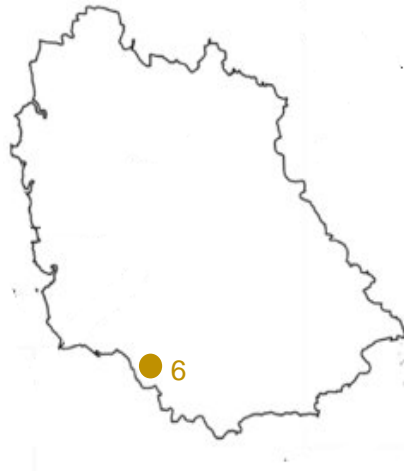
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This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward-looking statements by Shraddha Prime Project Ltd.

Shraddha Prime Projects Portfolio



Mumbai, Maharashtra



Thane, Maharashtra

Location of Projects:

- 1. Borivali
- 2. Borivali
- 3. Mulund
- 4. Bhandup
- 5. Kandivali
- 6. Thane
- 7. Kanjurmarg
- 8. Mulund

Borivali East



Borivali West



Mulund



Thane



Mulund



Kanjurmarg



Bhandup



Kandivali

