

**RPG LIFE SCIENCES LIMITED**

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CIN : L24232MH2007PLC169354

November 7, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C1, 'G' Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051.

BSE Limited
Corporate Relationship Department
Floor
25, P.J. Towers
Dalal Street
Mumbai 400 001.

Symbol: RPGLIFE

Scrip code: 532983

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on November 7, 2024

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held on Thursday, November 7, 2024, *inter-alia*, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

The said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 p.m. and concluded at 05:45 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For RPG Life Sciences Limited

Rajesh Shirambekar
Head – Legal & Company Secretary

Encl: as above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
RPG Life Sciences Limited**

1. We have reviewed the accompanying statement of unaudited financial results of RPG Life Sciences Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


Aruna

per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 24219350BKCSZE7275
Place: Mumbai
Date: November 7, 2024



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

Particulars	(Rs. in Lakhs)					
	Quarter ended			Six months ended		Year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	17,221	16,542	15,358	33,763	30,136	58,205
2 Other Income	194	237	183	431	364	721
3 Total Income (1+2)	17,415	16,779	15,541	34,194	30,500	58,926
4 Expenses						
(a) Cost of Materials Consumed	2,081	3,237	3,730	5,318	6,777	12,065
(b) Purchases of Stock-in-Trade	2,633	2,489	1,311	5,122	2,977	6,118
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	703	(225)	(567)	478	(262)	270
(d) Employee Benefits Expense	3,309	3,274	3,359	6,583	6,638	13,215
(e) Finance Costs	17	15	10	32	17	45
(f) Depreciation and Amortisation Expense	531	529	423	1,060	844	1,707
(g) Other Expenses	3,902	3,860	3,796	7,762	7,053	13,722
Total Expenses	13,176	13,179	12,062	26,355	24,044	47,142
5 Profit before exceptional items and tax (3-4)	4,239	3,600	3,479	7,839	6,456	11,784
6 Exceptional items (Refer Note 3)	(2,730)	-	-	(2,730)	-	-
7 Profit before tax	1,509	3,600	3,479	5,109	6,456	11,784
8 Income tax expenses						
a. Current Tax	1,078	951	967	2,029	1,759	3,254
b. Deferred Tax	11	(27)	(74)	(16)	(99)	(236)
Total tax expenses	1,089	924	893	2,013	1,660	3,018
9 Profit for the period (7-8)	420	2,676	2,586	3,096	4,796	8,766
10 Other Comprehensive Income						
(i) Items that will not be reclassified to Profit or Loss	3	2	3	5	5	(75)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1)	(1)	(1)	(2)	(2)	19
Other Comprehensive Income Net of Tax	2	1	2	3	3	(56)
11 Total Comprehensive Income for the period (9+10)	422	2,677	2,588	3,099	4,799	8,710
12 Paid-up Equity Share Capital (Face Value Rs. 8/- each)	1,323	1,323	1,323	1,323	1,323	1,323
13 Other Equity						36,162
14 Earnings per Share (of Rs. 8/- each) (not annualised for the quarter):						
(a) Basic (in Rs.)	2.54	16.18	15.64	18.72	29.00	53.01
(b) Diluted (in Rs.)	2.54	16.18	15.64	18.72	29.00	53.01

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S R B C & CO LLP
MUMBAI



Statement of Assets and Liabilities

(Rs. in Lakhs)

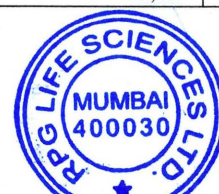
Particulars	As at September 30, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment (Including Right of use assets)	16,747	9,703
Capital work-in-progress	1,432	8,478
Other intangible assets	1,374	1,650
Intangible assets under development	1,197	1,153
Financial assets		
i. Investments	101	101
ii. Loans	17	19
iii. Other financial assets	43	43
Current Tax asset (Net)	122	122
Deferred tax assets (Net)	72	58
Other non-current assets	114	151
Total non-current assets	21,219	21,478
<u>Current assets</u>		
Inventories	9,916	10,100
Financial assets		
i. Investments	9,191	9,015
ii. Trade receivables	8,641	4,913
iii. Cash and cash equivalents	1,728	1,972
iv. Bank balances other than (iii) above	1,675	1,675
v. Other financial assets	179	103
Other current assets	1,687	2,031
Total current assets	33,017	29,809
Non-current assets held for sale (Refer Note 4)	1,201	-
Total assets	55,437	51,287
EQUITY AND LIABILITIES		
<u>Equity</u>		
Equity share capital	1,323	1,323
Other equity	36,615	36,162
Total equity	37,938	37,485
<u>Liabilities</u>		
<u>Non-current liabilities</u>		
Financial liabilities		
i. Other financial liabilities	291	303
Provisions	415	403
Total non-current liabilities	706	706
<u>Current liabilities</u>		
Financial liabilities		
i. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	364	503
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,556	6,599
ii. Other financial liabilities	2,103	3,982
Provisions	1,355	1,217
Other current liabilities	5,808	523
Current tax liabilities (Net)	607	272
Total current liabilities	16,793	13,096
Total liabilities	17,499	13,802
Total equity and liabilities	55,437	51,287

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Unaudited statement of cash flows for the six months ended September 30, 2024

(Rs. in Lakhs)

	Particulars	For the period ended	For the period ended
		September 30, 2024	September 30, 2023
		Unaudited	Unaudited
A	Cash Flow from operating activities		
	Profit before income tax	5,109	6,456
	Adjustments for		
	Add/(Less) :		
	Depreciation and amortisation expenses	1,060	844
	Finance costs	32	17
	Loss on disposal of property, plant and equipment	(5)	2
	Unrealised exchange rate difference	(25)	(16)
	Provision for Doubtful Debts and Advances (Net)	(56)	255
	Interest received	(103)	(92)
	Gain on sale of investments	(211)	(105)
	Provisions no longer required and written back	(12)	-
	Net fair value gain on financial assets mandatorily measured at fair value through profit or loss	(75)	(151)
		5,714	7,210
	Working capital adjustments:		
	(Increase) in trade receivables	(3,649)	(2,503)
	Decrease in financial assets - Loans	2	-
	(Increase) / Decrease in other financial assets	(76)	21
	Decrease / (Increase) in other current assets	344	(190)
	Decrease / (Increase) in inventories	184	(552)
	(Decrease) / Increase in trade payables	(169)	431
	(Decrease) / Increase in other financial liabilities	(1,463)	301
	Increase / (Decrease) in provisions	155	(13)
	Increase / (Decrease) in other current liabilities	5,285	(103)
	Cash generated from operations	6,327	4,602
	Income taxes paid	(1,694)	(1,178)
	Net cash inflow from operating activities	4,633	3,424
B	Cash flow from investing activities:		
	Acquisition of property, plant and equipment and Intangible assets	(2,420)	(3,136)
	Proceeds from sale of property, plant and equipment	7	6
	Movement in Other bank balances (Net)	-	3,153
	Investment in Mutual Funds	(2,150)	(3,550)
	Receipt from Sale of Mutual fund	2,261	1,755
	Interest received	103	92
	Net cash (outflow) from investing activities	(2,199)	(1,680)
C	Cash flow from financing activities		
	Proceeds from/ (Repayment of) long term borrowings	-	(1)
	Interest paid	(32)	(8)
	Dividend paid	(2,646)	(1,985)
	Net cash (outflow) from financing activities	(2,678)	(1,994)
	Net (decrease)/increase in cash and cash equivalents	(244)	(250)
	Add: Cash and cash equivalents at the beginning of the financial period	1,972	2,482
	Cash and cash equivalents at the end of the period	1,728	2,232

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Notes:

1. The above unaudited financial results have been reviewed and recommended by the Audit Committee at its meeting held on November 6, 2024 and have been approved by the Board of Directors at its meetings held on November 7, 2024.
2. The Company operates in only one reportable business segment i.e. Pharmaceuticals.
3. Exceptional items for the quarter ended September 30, 2024 represents transfer charges of INR 2,730 lakhs paid by the Company, pursuant to the receipt of the order dated September 12, 2024 from Maharashtra Industrial Development Corporation (MIDC), Navi Mumbai in response to the Company's application under amnesty scheme as per Government Resolution (GR) dated July 26, 2024 (as amended) in respect of levy of transfer charges towards assignment of portion of leasehold rights made in earlier periods under the Urban Land (Ceiling and Regulation) Act, 1976.
4. Pursuant to the execution of a binding agreement dated September 13, 2024 with M/s. KRSNA Dynasty, an unrelated party, for assignment of surplus vacant leasehold land along with built-up structures situated at M.I.D.C. Navi Mumbai, the Company has re-classified non-current assets amounting to INR 1,201 lakhs forming part of property, plant and equipment as non-current assets held for sale. The transaction is subject to satisfactory completion of the Conditions Precedent in the agreement and obtaining necessary approvals.



For RPG Life Sciences Limited



Yugal Sikri
Managing Director
Mumbai, November 7, 2024

