

Date: July 28, 2024

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

Dear Sir/Madam,

Sub: Press Release – Un-audited Financial Results

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Please find attached Press Release on the Un-audited Financial Results of the Company for the quarter ended June 30, 2024.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>

Kindly take the same on record and acknowledge the receipt.

Thanking you.
Yours faithfully,

For Zen Technologies Limited



M. Raghavendra Prasad
Company Secretary and Compliance Officer
M.no.: A41798

Encl: as above

Hyderabad, July 28, 2024**Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q1FY25****Standalone Financial Highlights Q1FY25**

(₹ In Crore) Unaudited Figures

REVENUE

253.96

⬆️ 92% YoY

OPERATIONAL EBITDA

103.20

⬆️ 56% YoY

PAT

74.18

⬆️ 57% YoY

Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:

"I am pleased to share that Zen Technologies Limited has had an exceptionally strong start to FY25. Our revenue from operations for Q1FY25 came in at ₹253.96 crores, recording a robust growth from ₹132.45 crores in Q1FY24. This impressive growth is mirrored in our Operational EBITDA, which reached ₹103.20 crores, and our net profit of ₹74.18 crores, recording a growth of 56% and 57% year-on-year respectively.

Our cornerstone remains in training and simulation, including technical training equipment like virtual simulators and live ranges. In the last few years, the armed forces have recognised the increasing need for tactical training, preparing soldiers for actual combat scenarios. This shift is expected to drive significant growth for our company. Furthermore, the surge in interest post-Ukraine war highlights the importance of competent training over merely acquiring advanced equipment.

Our early investment in counter-drone systems since 2018 has positioned us at the forefront of this critical technology. With the Government of India's focus on the Buy Indian IDDM category, we are well-placed to be the preferred supplier for the Indian Armed Forces.

We continue to be an IP powerhouse, with over 155 global patents filed and about 75 granted. Our extensive library of software, electronic, and mechanical modules, developed over the last 30 years, enables rapid product realisation. This has allowed us to introduce innovative products like the Hawkeye anti-drone system, Barbarik URCWS, Prahasta automated quadruped, and Sthir Stab 640 stabilised sight, which are set to open new revenue streams.

Our operational model, which leverages in-house R&D and outsourced production, has enabled significant scalability with minimal capital expenditure, providing good operating leverage to our business. We are expanding our assembly and integration capabilities to support this growth.

Additionally, we are experiencing strong regulatory tailwinds, including increased utilisation of simulators by the armed forces and aggressive export targets set by the government.

Our strong balance sheet and ongoing investment in R&D ensure we remain at the cutting edge of technology, ready to meet evolving customer needs. We are excited about the future and confident in meeting our guidance of ₹900 crores of turnover in the current financial year.

Thank you for your continued support."

Standalone Financials

Particulars (₹ in Crore)	Q1FY25 (Unaudited)	Q4FY24 (Audited)	Q1FY24 (Unaudited)
KEY PERFORMANCE INDICATORS			
Sales	253.96	135.71	132.45
Other Operating Revenue	3.05	2.33	2.63
Total Revenue	257.00	138.04	135.08
Total Operating Expenses	150.76	90.64	66.29
Operational EBITDA	103.20	45.07	66.17
Operational EBITDA Margins	40.64%	33.21%	49.96%
Interest Cost	1.02	0.63	0.35
Depreciation	2.24	2.15	1.46
Profit Before Tax	102.98	44.62	66.98
Profit After Tax	74.18	33.04	47.13

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training Solutions, Drones and Anti-Drones solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over three decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 155 patents and shipped more than 1,000 training systems around the world.

Contact Us

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Safe Harbour

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