

DIAGEO INDIA

United Spirits Limited

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Bengaluru 560 001

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04th February 2025

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reference to the captioned subject, please take on record the disclosure in requisite format in
Annexure A.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above



Annexure A

Sn.	Particulars	Remarks
1	Name of the authority	Deputy Commissioner of Income Tax – Central Circle -2(1), Bengaluru
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Receipt of Assessment order for FY 2014-15 u/s 143(3) read with Section 263 of the Income Tax Act, 1961, in case of United Spirits limited.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received on 03 rd February 2025 at 4:15 P.M The delay in disclosure is due to internal evaluation of the assessment order.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Further to our intimation to the Stock Exchange on 14 th August 2023, regarding the assessment order passed by the Assessing Officer under Section 143(3) of the Income Tax Act, 1961 (Item No. 2), which is currently pending before the Income Tax Appellate Tribunal (ITAT), the Company has now received a revision order dated 27 th January 2025, under Section 143(3) read with Section 263 of the Act. As per the revised order, the original demand has been increased by INR 147.4 crore due to the disallowance of certain additional expenditures, after adjusting the pre-deposit amount. The Company is in the process of filing an appeal before the ITAT against this order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the company's established risk-assessment methodology, it has a good case and does not expect any material financial implications.
6	Quantum of claim, if any	Additional tax demand of INR 147.4 crore including interest (after adjustment of pre deposit amount of INR 229.7 crore).

