



Date: 2nd August, 2024

**Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051**

**The Department of Corporate Services-
Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

Symbol- DHANUKA

Scrip Code : 507717

Sub: Press Release- Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter ended June 30, 2024.

A copy of the Press Release is also uploaded on the website of the Company at www.dhanuka.com

Please take the above information in your record.

Thanking you,

For Dhanuka Agritech Limited

JITIN Digitally signed
by JITIN SADANA
SADANA Date: 2024.08.02
18:42:37 +05'30'

**Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612**



Dhanuka Agritech Q1 net profit up by 48.5% YOY to Rs. 48.90 crore

- Revenue from operations Q1 grows 33.7% Y-O-Y to Rs 493.58 Crore
- EBITDA Q1 grows 64.5% Y-O-Y to Rs. 71.72 Crore

New Delhi, Aug 2, 2024 –

Dhanuka Agritech -- one of the leading agrochemicals companies in India -- today reported financial results for the first quarter of 2024-25 financial year.

Gurugram-headquartered firm clocked Rs. 48.90 crore profit during April-June quarter of FY'25, up 48.5% from the same quarter of the previous fiscal year.

Total income grew 33.27% to Rs. 500.71 Crore in the first quarter of this fiscal from Rs. 375.72 Crore in the corresponding period of FY'24.

Financial Performance Update

INR crore (Unless otherwise stated)	Q1FY25	Q1FY24	YoY (changed %)
Revenue from Operations	493.58	369.07	33.7%
Profit Before Tax (PBT)	65.74	44.73	47%
Profit After Tax (PAT)	48.90	32.94	48.5%
EBITDA	71.72	43.61	64.5%

Management take of Q1FY25 Performance

Commenting on the Q1 performance, **Mr. Mahendra Kumar Dhanuka, Vice Chairman & Managing Director** said: "The year has started on a positive note and we have witnessed decent demand for all our product categories during the first quarter. The timely arrival of the monsoon and dwindling inventory levels have contributed to increased orders from the distribution network, setting a positive trajectory for the company.

"I am happy to inform you that the sowing season is in full swing in July and the sowing acreages for major crops are expected to be higher in the ongoing season, particularly in the wake of the prediction



of a normal monsoon. The management is confident of delivering healthy growth in the second quarter and improving the EBITDA margins,” said Mr. Dhanuka.

Dhanuka Agritech is also dedicated to introducing new technologies to the agriculture sector. The company conducts training programs nationwide to demonstrate these technologies and educate farmers on the proper use of agrochemicals. Notably, in India, the consumption of agrochemicals per acre remains significantly lower than the global average.

About Dhanuka Group: Dhanuka Group is one of India’s leading plant protection companies, listed on BSE and NSE. With 4 manufacturing units across Gujarat, Rajasthan, and J&K, Dhanuka operates through 41 warehouses and a network of 6,500 distributors and around 80,000 retailers.

The company's international collaborations with leading agrochemical companies introduce cutting-edge technology to Indian farmlands. Backed by a workforce of over 1,000 techno-commercial staff and supported by a robust R&D division and distribution network, Dhanuka serves approximately 10 million Indian farmers with its products and services

For media information:

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