

Date: 13th September 2024

To,
Corporate Relationship Department,
BSE Limited,
Dalal Street, Phiroze Jeejeebhoy Towers
Mumbai – 400 001.
Email: corp.relations@bseindia.com

Dear Sir/Madam,

Sub: Intimation of the approval received from BSE Limited on application for reclassification from Promoter Category and Promoters Group category to Public category under Regulation 30 and 31A (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref.:

1. BSE Letter LIST/COMP/AS/506/2024-25 dated 12th September,2024
2. BSE Letter LIST/COMP/AS/507/2024-25 dated 12th September,2024

With reference to the application made by the Company on August 18, 2023, regarding the reclassification of shareholder from 'promoter and promoter group' category to 'public' category, we hereby inform that the company has received the approval from BSE Limited *vide* BSE Letter LIST/COMP/AS/506/2024-25 dated 12th September 2024, for re-classification of the following person from the 'Promoter and Promoter Group' category to the 'Public' category of the shareholders of the company, in accordance with Regulation 31A of the Listing Regulations:

Sr. No.	Name of Shareholder	No. of shares	% of holding
1.	Ms. Anuja Vivek Joshi	1,026	0.04

Further, the Company has also received advisory from BSE *vide* BSE Letter LIST/COMP/AS/507/2024-25 dated 12th September 2024. The Company shall, going forward, ensure compliance with the requirements of the Listing Regulations.

The approval and advisory of the BSE Limited are enclosed herewith.

Thanking You,
Yours Faithfully
For Walchand PeopleFirst Limited

Nachiket Sohani
Company Secretary & Compliance Officer
Membership No: ACS 48562

Encl:

1. Approval Letter of BSE
2. Advisory of BSE

LIST/COMP/AS/506/2024-25

September 12, 2024

The Company Secretary/ Compliance Officer
Walchand Peoplefirst Ltd.
Construction House, 1st Floor,
5-Walchand Hirachand Marg, Ballard Estate,
Mumbai, Maharashtra, 400001

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated August 18, 2023 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	16,72,390	57.59%	12,31,500	42.41%
Post-Reclassification	16,71,364	57.55%	12,32,526	42.45%

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Shyam Bhagirath
Manager
Listing Compliance



Ayushi Silot
Assistant Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters of **Walchand Peoplefirst Ltd.**

Reclassification of Promoters: **Walchand Peoplefirst Ltd.**

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Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Ms Anuja Vivek Joshi	1026	0.04%
TOTAL		1026	0.04%

Reclassification of Promoters: **Walchand Peoplefirst Ltd.**

LIST/COMP/AS/507/2024-25

Date: September 12, 2024

The Company Secretary/ Compliance Officer
Walchand Peoplefirst Ltd.
Construction House, 1st Floor,
5-Walchand Hirachand Marg, Ballard Estate,
Mumbai, Maharashtra, 400001

Sub - Walchand Peoplefirst Ltd.- Non-compliance under 31A(8)(c) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

The events shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

It has been observed that the Company had submitted the application with the Exchange on August 18, 2023. However, disclosure regarding the same has been submitted on November 08, 2023.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully



Shyam Bhagirath
Manager
Listing Compliance



Ayushi Silot
Assistant Manager
Listing Compliance