



**Ref. No: HSCL/Stock-Ex/2024-25/38**

**Date: 09/07/2024**

**E-mail: [monika@himadri.com](mailto:monika@himadri.com)**

<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Rating by ICRA**

Dear Sir/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform you that the ICRA Limited, a credit rating Agency vide its' letter dated 08 July 2024 has assigned the Credit Rating to Company's various credit facilities and instruments as mentioned below:

<b>Facilities</b>	<b>Amount (In Crores)</b>	<b>Rating Assigned</b>	<b>Remarks</b>
Term Loan	31.25	[ICRA]AA-(Stable); (Pronounced ICRA double A minus) Outlook: Stable	Upgraded from [ICRA]A+ (Stable)
Fund Based /Non- Fund Based Working Capital	1784.61	[ICRA]AA-(Stable)/[ICRA]A1+ (Pronounced ICRA A one plus)  Outlook: Stable	Upgraded from [ICRA]A+(Stable)/ [ICRA]A1
Commercial Paper	300.00	[ICRA]A1+ (Pronounced ICRA A One Plus)	Upgraded from [ICRA]A1

This for your information and taking on record.

Thanking you,

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

**Himadri Speciality Chemical Ltd**  
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)