



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, I Phase, Doddanekkundi
Industrial Area, Mahadevapura Post, Bengaluru-560 048.
Ph: 91 – 80 - 28524133
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: August 8, 2024

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400004

Scrip Code: 506858

Subject: Outcome of the Board Meeting of the Company held today i.e. on August 8, 2024

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) issued by SEBI, we hereby inform you that the Board of Directors of Gujarat Petrosynthese Limited ('the Company'), at its meeting held today i.e., Thursday, August 8, 2024 held at 24, II Main, Doddanekkundi Industrial Area, Phase 1, Mahadevapura, Bangalore, Karnataka -560048, has, inter alia, considered and approved the following:

1. The quarterly Unaudited Financial Results of the Company for the quarter ended June 30, 2024.
2. Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2024.

The said Unaudited Financial Results along with Limited Review Report is also being uploaded on the Company's website at www.gpl.in

The meeting of the Board of Directors commenced at 10:54 A.M. and concluded at 11:40 A.M.

Kindly take the same on your records.

Thanking You,

For **Gujarat Petrosynthese Limited**

Ms. Urmi N. Prasad
Joint Managing Director
DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034

Date: August 8, 2024

Place: Hyderabad

dayal and lohia
chartered accountants

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Gujarat Petrosynthese Limited
Bangalore.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Gujarat Petrosynthese Limited** ("the Company") for the quarter ended **30th June, 2024**, read with notes thereon, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Dayal and Lohia**
Chartered Accountants
(Firm Regn.no. 102200W)

(Anil Lohia)
Partner
Mem. No. 031626

Place: Mumbai
Date: 8th August, 2024
UDIN: 24031626BKAVLQ6896

GUJARAT PETROSYNTHESIS LTD
NO. 24, II MAIN I PHASE DODDANEKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST, BANGLORE 560048
Statement of unaudited Financial Results for the quarter ended 30th June, 2024

(Amt in '000)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2024 (UNAUDITED)	31.03.2024 (AUDITED)	30.06.2023 (UNAUDITED)	31.03.2024 (AUDITED)
I	INCOME FROM OPERATIONS				
	REVENUE FROM SALE OF GOODS AND SERVICES	40,488	31,900	28,586	1,38,452
	OTHER INCOME	7,874	7,929	6,698	29,443
	TOTAL INCOME	48,362	39,829	35,284	1,67,895
II	EXPENSES				
	a) COST OF MATERIALS CONSUMED	29,494	23,088	21,477	1,00,678
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-
	b) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	-144	-459	-323	-250
	c) EMPLOYEE BENEFITS EXPENSES	6,357	8,449	5,626	26,474
	d) DEPRECIATION / AMORTISATION EXPENSES	820	756	637	146
	e) FINANCE COST	21	33	97	2,674
	f) OTHER EXPENSES	5,756	7,188	4,908	25,250
	TOTAL EXPENSES	42,304	39,056	32,423	1,54,972
	PROFIT/ (LOSS) BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I - II)	6,058	772	2,861	12,923
III	EXTRAORDINARY ITEMS	-	-	-	-
IV	PROFIT/(LOSS) BEFORE TAX (III - IV)	6,058	772	2,861	12,923
V	TAX EXPENSE:				
	(1) CURRENT TAX	158	-429	-	-
	(2) DEFERRED TAX	6,976	-853	235	-4,371
	(3) EARLIER YEAR TAXES	-	700	-	700
	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (V - VI)	-1,076	1,354	2,626	16,595
VII	OTHER COMPREHENSIVE INCOME	-	-	-	-
VIII	TOTAL COMPREHENSIVE INCOME AFTER TAX (VII + VIII)	-1,076	1,354	2,626	16,595
IX	PAID UP EQUITY SHARE CAPITAL	5,969	5,969	5,969	5,969
X	EARNINGS PER EQUITY SHARE:				
	(1) BASIC	-0.18	0.23	0.44	2.78
	(2) DILUTED	-0.18	0.23	0.44	2.78

Notes:

- a The above is an extract of the detailed format of Financial Results for the quarter ended 30th June, 2024 which were reviewed by the Audit Committee at Its meeting held on **8th August, 2024** and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the aforesaid results. The full format of the Financial Results is available on the website of BSE at www.bseindia.com and on Company's website at www.gpl.in
- b The Company operates in one segment only.
- c There is a significant increase in deferred tax expense during this quarter on account of changes in taxation of capital gains pursuant to the changes proposed by The Finance (No. 2) Bill, 2024. The adjustment made to the deferred tax is in accordance with the provisions of Ind AS 12.
- d Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

For GUJARAT PETROSYNTHESIS LIMITED

Urmi N. Prasad

URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI

DATE : 08-08-2024