

November 29, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We wish to inform you that the Joint Commissioner, CGST and Central Excise, Bhopal vide order under section 161 of The Central Goods & Services Tax Act, 2017 dated November 27, 2024, received by the Company on November 28, 2024, has levied penalties of Rs. 173,24,59,695/- covering assessment years 2017-18, 2018-19, 2019-20, 2020-21 and 2021-22.

The Company does not agree with the tax demands raised and would be filing an appeal against the order seeking tax, interest & penalty. The Company expects a favourable outcome at the Appellate forum.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary &
Compliance Officer
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Joint Commissioner CGST and Central Excise, Bhopal
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order received demanding tax covering the periods 2017-18 (viz. July 2017 to March 2018), 2018-19, 2019-20, 2020-21 and 2021-22 under section 73 and 74 read with section 161 of the Central Goods & Services Tax Act, 2017 (CGST Act), along with applicable interest thereon. Further, penalties of Rs. 173,24,59,695/- under section 122 of CGST Act, 2017 has been levied
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28 th November 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	a. Short payment of tax arising on account of mismatch between Books of Account (Financial Statements) and GST Returns (despite furnishing explanations) is being considered as supply. The derived mismatch also includes non-taxable transactions. b. Certain claim of Input Tax credits and reversals are disputed.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the prevailing law and Company's judgement, the Company expects a favourable outcome against the appeal at the higher forum. There is no material impact on financial, operations or other activities of the Company.