



EPACK DURABLE LIMITED

(Formerly Known as EPACK Durable Private Limited)

Regd. Off.: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar U.P. 201306
Corporate Off.: TR-901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida-201304, U.P.
CIN: L74999UP2019PLC116048,

Ph. No.: 0120-4522467, Email ID: info_ed@epack.in, Website: www.epackdurable.com

February 01, 2025

BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 544095
ISIN: INE0G5901015

National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: EPACK
ISIN: INE0G5901015

Subj: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This information is also being uploaded on the website of the Company i.e. www.epackdurable.com

You are requested to take the same on record.

Thanking You,

For **EPACK Durable Limited**

Jyoti Verma
Company Secretary & Compliance Officer

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EPACK DURABLE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **EPACK DURABLE LIMITED** (formerly known as "EPACK Durable Private Limited") ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its share of the net (loss) after tax and total comprehensive loss of its Joint venture for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - EPACK Durable Limited (Holding Company)
 - EPACK Manufacturing Technologies Private Limited (Subsidiary)
 - Epavo Electricals Private Limited (Joint Venture Company w.e.f. closure of business hours on September 30, 2024)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

6. As stated in Note 5 of the Statement, the auditors of Epavo Electricals Private Limited, a Joint Venture, in their report on the unaudited financial results of that company for the quarter and nine months ended December 31, 2024, have reported a matter relating to a search and seizure action under section 132 of the Income tax Act, 1961 against the Company, its Promoter (Ram Ratna Wires Limited), other group entities and few employees.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results also include the Group share of loss after tax of Rs.93.31 Lakhs and Rs.182 Lakhs for the quarter and nine months ended December 31, 2024 respectively and Total comprehensive (income)/loss Rs.(0.35) Lakhs and Rs.0.11 Lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement, in respect of a Joint Venture, whose unaudited financial results have not been reviewed by us. These unaudited financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Aakash Kumar Agarwal

Aakash Kumar Agarwal
Partner

(Membership No. 063092)
UDIN -25063092BMOAMJ3285

Place: Noida
Date: January 31, 2025

EPACK Durable Limited (Formerly Known as EPACK Durable Private Limited)

Regd. Office: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Budh Nagar U.P.201306

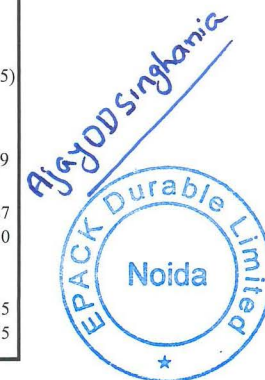
CIN: L74999UP2019PLC116048, Ph. No.: 0120-4522467, Website:- www.epackdurable.com, Email ID: info_ed@epack.in



Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	37,683.73	37,710.48	27,905.51	1,52,762.10	89,385.86	1,41,955.82
Other Income	486.99	474.07	187.98	1,555.21	339.83	894.75
Total income	38,170.72	38,184.55	28,093.49	1,54,317.31	89,725.69	1,42,850.57
Expenses						
Cost of materials consumed	31,583.92	30,903.60	24,431.42	1,24,877.93	74,946.01	1,21,932.28
Purchases of stock-in-trade	410.00	273.58	550.45	1,470.46	1,927.08	2,841.56
Change in inventories of finished goods and work-in-progress	(1,037.32)	1,023.30	(1,860.70)	3,371.58	(996.62)	(5,780.51)
Employee benefits expense	1,694.50	1,677.48	1,201.81	5,137.75	3,300.40	4,819.88
Finance costs	1,243.51	1,374.78	974.10	4,019.50	2,763.08	3,894.87
Depreciation and amortisation expense	1,211.19	1,160.03	885.76	3,502.95	2,492.49	3,547.95
Other expenses	2,622.24	2,871.12	1,209.63	9,344.58	4,138.40	6,527.32
Total expenses	37,728.04	39,283.89	27,392.47	1,51,724.75	88,570.84	1,37,783.35
Profit before share of profit/(loss) of associate/joint venture and tax	442.68	(1,099.34)	701.02	2,592.56	1,154.85	5,067.22
Share of profit/(loss) of associate/joint venture (refer note 3)	(93.31)	(70.25)	(34.16)	(182.00)	(90.95)	(147.25)
Profit before tax	349.37	(1,169.59)	666.86	2,410.56	1,063.90	4,919.97
Tax expense:						
Current tax	75.43	(187.28)	144.93	441.68	233.90	887.72
Deferred tax charge/(credit)	22.99	(133.09)	32.69	226.37	75.35	494.91
Total tax expense	98.42	(320.37)	177.62	668.05	309.25	1,382.63
Profit for the period/year	250.95	(849.22)	489.24	1,742.51	754.65	3,537.34
Other Comprehensive income/(loss)						
Items that will not be reclassified to profit and loss						
Re-measurement gain / (loss) on defined benefit plans	(7.25)	(7.50)	(8.50)	(21.88)	(29.56)	(28.51)
Income tax relating to above	1.83	1.89	2.14	5.51	7.44	7.17
Share of other comprehensive income / (loss) of associate/joint venture (net)	0.35	(0.21)	0.24	(0.11)	0.18	0.29
Other Comprehensive Income/(Loss), net of tax	(5.07)	(5.82)	(6.12)	(16.48)	(21.94)	(21.05)
Total Comprehensive Income/(Loss) for the period/year	245.88	(855.04)	483.12	1,726.03	732.71	3,516.29
Profit/(loss) attributable to:						
a) Owners of the parent	250.95	(849.22)	489.24	1,742.51	754.65	3,537.34
b) Non Controlling interests	-	-	-	-	-	-
Other Comprehensive income/(loss) attributable to:						
a) Owners of the parent	(5.07)	(5.82)	(6.12)	(16.48)	(21.94)	(21.05)
b) Non Controlling interests	-	-	-	-	-	-
Total Comprehensive income/(loss) attributable to:						
a) Owners of the parent	245.88	(855.04)	483.12	1,726.03	732.71	3,516.29
b) Non Controlling interest	-	-	-	-	-	-
Paid up equity share capital (Face value of Rs 10/- per share)	9,596.77	9,596.77	7,840.74	9,596.77	7,840.74	9,579.87
Other equity	-	-	-	-	-	79,640.30
Earnings per share in Rs (Face value Rs 10/- per share) (Not annualised for the Quarters and Nine months)						
a) Basic	0.26	(0.89)	0.62	1.82	0.96	4.35
b) Diluted	0.26	(0.89)	0.62	1.82	0.96	4.35



Notes to consolidated unaudited financial results:

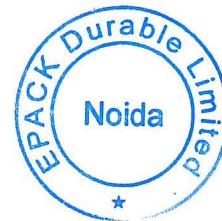
- 1 The above consolidated financial results of EPACK Durable Limited (the 'Holding Company') its subsidiary (the Holding Company and its subsidiary together referred as "Group") and its Joint venture for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI Listing Obligations and Disclosure Requirement Regulations, 2015, as amended. The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on January 31, 2025.
- 2 The Board of Directors of the Holding Company, in its meeting held on November 12, 2024 had approved incorporation of a wholly owned subsidiary with proposed name as EPACK Manufacturing Technologies Private Limited, which has been incorporated on December 03, 2024.
- 3 During the nine months ended December 31, 2024, the Holding Company made additional investment in Epavo Electricals Private Limited ('Epavo') amounting to Rs. 1,435.20 lakhs by acquiring 1,43,52,000 shares having par value of Rs.10 each by way of rights issue leading to increase in existing stake from 26% to 50%. Pursuant to Deed of Amendment dated September 30, 2024 to the Joint Venture Agreement dated July 25, 2020 between the Holding Company and its Joint Venture Partner, Epavo has become the Joint Venture of the Holding Company w.e.f. closure of business hours on September 30, 2024. Further, the Holding Company has also advanced loan to Epavo aggregating to Rs. 2,028.00 lakhs, including Rs. 816.68 lakhs disbursed during the quarter ended September 30, 2024 and Rs. 750.00 Lakhs disbursed during current quarter.

The investment is strategic in nature and Epavo has successfully commenced commercial production and, considering synergies expected from this investment, the Holding Company is confident that the value of investments and loans are good and recoverable.
- 4 The Company's primary business segment is reflected based on principal business activities carried on by the Company. "Managing Director & CEO" of the Company has been identified as the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- 5 As reported by Joint venture i.e. Epavo Electricals Private Limited, "The Income Tax Department had conducted a search and seizure action under section 132 of the Income Tax Act ("the Search") on the Company, its one of the promoters M/S Ram Ratna Wires Limited, other group entities and their few employees in November, 2023. The Company at the time of search and subsequently has co-operated with the department and responded to the clarifications, data and details sought by the Department. No assets of the Company were seized by the Department as part of the Search. The Company has not received any written communication from the Income Tax department regarding the outcome of the search and seizure as of date. The Company after considering all available records, facts known to it and legal advice as of date, has not identified any adjustments to the current or prior period financial results at this stage. Pending outcome of the proceedings in this matter, the Company will re-evaluate the adjustments to the financial results if needed at a future date as appropriate."
- 6 The business of the Group is seasonal in nature, hence the results for the quarter and nine months ended December 31, 2024 is not fully comparable with those for the preceding period.

Place: Noida
Date: January 31, 2025

For EPACK Durable Limited

Ajay DD Singhania
Ajay DD Singhania
Managing Director and Chief Executive Officer



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EPACK DURABLE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EPACK DURABLE LIMITED** (formerly known as "EPACK Durable Private Limited") ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Akash Kumar Agarwal
Akash Kumar Agarwal
Partner

(Membership No. 063092)
UDIN - 25063092BMOAMI4740

Place: Noida
Date: January 31, 2025

EPACK Durable Limited (Formerly Known as EPACK Durable Private Limited)

Regd. Office: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Budh Nagar U.P.201306

CIN: L74999UP2019PLC116048, Ph. No.: 0120-4522467, Website:- www.epackdurable.com, Email ID: info_ed@epack.in



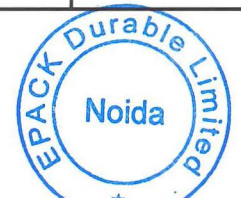
Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited (refer note 7)	Unaudited	Unaudited (refer note 7)	Audited
Income						
Revenue from operations	37,683.73	37,710.48	27,905.51	1,52,762.10	89,385.86	1,41,955.82
Other Income	487.04	474.07	187.98	1,555.26	339.83	894.75
Total income	38,170.77	38,184.55	28,093.49	1,54,317.36	89,725.69	1,42,850.57
Expenses						
Cost of materials consumed	31,583.92	30,903.60	24,431.42	1,24,877.93	74,946.01	1,21,932.28
Purchases of stock-in-trade	410.00	273.58	550.45	1,470.46	1,927.08	2,841.56
Change in inventories of finished goods and work-in-progress	(1,037.32)	1,023.30	(1,860.70)	3,371.58	(996.62)	(5,780.51)
Employee benefits expense	1,694.50	1,677.48	1,201.81	5,137.75	3,300.40	4,819.88
Finance costs	1,243.51	1,374.78	974.10	4,019.50	2,763.08	3,894.87
Depreciation and amortisation expense	1,211.19	1,160.03	885.76	3,502.95	2,492.49	3,547.95
Other expenses	2,622.24	2,871.12	1,209.63	9,344.58	4,138.40	6,527.32
Total expenses	37,728.04	39,283.89	27,392.47	1,51,724.75	88,570.84	1,37,783.35
Profit before tax	442.73	(1,099.34)	701.02	2,592.61	1,154.85	5,067.22
Tax expense:						
Current tax	75.43	(187.28)	144.93	441.68	233.90	887.72
Deferred tax charge/(credit)	46.48	(115.41)	41.29	272.18	98.24	531.97
Total tax expense	121.91	(302.69)	186.22	713.86	332.14	1,419.69
Profit for the period/year	320.82	(796.65)	514.80	1,878.75	822.71	3,647.53
Other Comprehensive income/(loss)						
Items that will not be reclassified to profit and loss						
Re-measurement gain / (loss) on defined benefit plans	(7.25)	(7.50)	(8.50)	(21.88)	(29.56)	(28.51)
Income tax relating to above	1.83	1.89	2.14	5.51	7.44	7.17
Other Comprehensive Income/(Loss), net of tax	(5.42)	(5.61)	(6.36)	(16.37)	(22.12)	(21.34)
Total Comprehensive Income/(Loss) for the period/year	315.40	(802.26)	508.44	1,862.38	800.59	3,626.19
Paid up equity share capital (Face value of Rs 10/- per share)	9,596.77	9,596.77	7,840.74	9,596.77	7,840.74	9,579.87
Other equity						79,811.17
Earnings per share in Rs (Face value Rs 10/- per share) (Not annualised for the Quarters and Nine months)						
a) Basic	0.33	(0.83)	0.66	1.96	1.05	4.48
b) Diluted	0.33	(0.83)	0.66	1.96	1.05	4.48



AjayDDSinghania



Notes to standalone unaudited financial results:

- The above standalone financial results of EPACK Durable Limited (the 'Company'), for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI Listing Obligations and Disclosure Requirement Regulations, 2015, as amended.
The above standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on January 31, 2025.
- The Board of Directors of the Company, in its meeting held on November 12, 2024 had approved incorporation of a wholly owned subsidiary with proposed name as EPACK Manufacturing Technologies Private Limited, which has been incorporated on December 03, 2024.
- During the previous year ended March 31, 2024, the Company has completed its initial public offer (IPO) of 27,828,351 equity shares of face value of Rs 10 each at an issue price of Rs 230 per share, comprising fresh issue of 17,391,304 shares and offer for sale of 10,437,047 shares by selling shareholders. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on January 30, 2024.

Details of utilisation of net proceeds amounting to Rs 37,846.45 lakhs (received in Monitoring account):**(Rs in Lakhs)**

S.no	Objects of the issue as per prospectus	Amount Proposed in Offer Document	Amount utilised till December 31, 2024	Amount unutilised as on December 31, 2024*
A	Funding capital expenditure for the expansion / setting up of manufacturing facilities (total of i+ii+iii)	23,000.00	90.58	22,909.42
i)	Funding capital expenditure requirements for setting up of a manufacturing facility in Bhiwadi, Rajasthan	11,061.25	-	11,061.25
ii)	Funding capital expenditure requirements for setting up of a manufacturing facility in Sricity, Andhra Pradesh	10,525.00	-	10,525.00
iii)	Purchase of equipment for the Bhiwadi manufacturing facility	1,413.75	90.58	1,323.17
B	Repayment and / or prepayment, in part or in full, of certain outstanding loans	8,000.00	8,000.00	-
C	General corporate purposes	6,846.45	6,846.45	-
	Net proceeds (A+B+C)	37,846.45	14,937.03	22,909.42

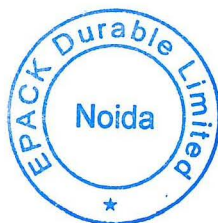
*Net IPO proceeds which were un-utilised as at December 31, 2024 amounting to Rs 22,909.42 lakhs, out of which Rs 22,800.00 lakhs has been temporarily invested in fixed deposits with scheduled commercial banks and Rs 110.80 lakh balance maintained at Monitoring account including interest of Rs 1.38 lakhs received on fixed deposits.

- During the previous year ended March 31, 2024, the Company had announced the Employee Stock Option Scheme 2023 ('ESOP Scheme') which was approved by the Shareholders of the Company at the General Meeting held on July 29, 2023. The maximum number of Employee stock options under this Scheme shall not exceed 15,68,148 employee stock options where one employee stock option would convert into one equity share of face value of Rs 10 each. Under this Scheme, 9,83,863 options has been granted to the eligible employee of the Company at exercise price of Rs 152 per option. Options shall vest over a period of 4 years from the date of grant i.e. 25% every year. Exercise period for vested options is 4 years from the date of final vesting of Options.
During the nine months ended December 31, 2024 the company issued 1,69,038 equity shares on exercise of ESOP's and has received Rs 256.94 lakhs from employees.
- During the nine months ended December 31, 2024, the Company made additional investment in Epavo Electricals Private Limited ('Epavo') amounting to Rs. 1,435.20 lakhs by acquiring 1,43,52,000 shares having par value of Rs.10 each by way of rights issue leading to increase in existing stake from 26% to 50%. Pursuant to Deed of Amendment dated September 30, 2024 to the Joint Venture Agreement dated July 25, 2020 between the Company and its Joint Venture Partner, Epavo has become the Joint Venture of the Company w.e.f. closure of business hours on September 30, 2024. Further, the Company has also advanced loan to Epavo aggregating to Rs. 2,028.00 lakhs, including Rs. 816.68 lakhs disbursed during the quarter ended September 30, 2024 and Rs. 750.00 Lakhs disbursed during current quarter.

The investment is strategic in nature and Epavo has successfully commenced commercial production and, considering synergies expected from this investment, the Company is confident that the value of investments and loans are good and recoverable.
- The Company's primary business segment is reflected based on principal business activities carried on by the Company. "Managing Director & CEO" of the Company has been identified as the Chief Operating Decision Maker ('CODM') and evaluates the Company's performance and allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, there are no separate reportable business segments as per Ind AS 108- Operating Segments. The Company operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment.
- The Board of Directors of the Company, in its meeting held on April 26, 2022 had approved the composite scheme of amalgamation (the scheme) between the Company and its wholly owned subsidiary i.e. EPACK Components Private Limited, a captive unit, in accordance with Section 230 to Section 232 and other applicable provisions, if any, of the Companies Act, 2013 on a going concern basis. The Allahabad Bench, Prayagraj of the National Company Law Tribunal (NCLT), through its order dated May 02, 2024 approved the scheme. Accordingly, the Company accounted for the merger using the 'pooling of interest method' retrospectively for all periods presented in the standalone financial results as prescribed in Ind AS 103. Upon the scheme becoming effective, the wholly owned subsidiary company i.e. EPACK Components Private Limited, merged with the Company and stands dissolved without being wound-up and without any requirement of any further act or deed. The Company has accounted for the business combination using the pooling of interest method in accordance with Appendix C of Ind AS 103 – Business Combination (the 'Standard').
Figures in respect of all the previous period presented in the standalone financial results have been accordingly restated from April 01, 2022 to include the impact of the merger.
- The business of the Company is seasonal in nature, hence the results for the quarter and nine months ended December 31, 2024 is not fully comparable with those for the preceding period.

For EPACK Durable Limited

Place: Noida
Date: January 31, 2025



Ajay DD Singhania
Ajay DD Singhania
Managing Director and Chief Executive Officer



EPACK DURABLE LIMITED

(Formerly Known as EPACK Durable Private Limited)

Regd. Off.: 61-B, Udyog Vihar, Surajpur, Kasna Road, Greater Noida, Gautam Buddha Nagar U.P. 201306

Corporate Off.: TR-901, AltF 142 Noida, 9th Floor, Plot Number 21 and 21A, Sector 142, Noida-201304, U.P.

CIN: L74999UP2019PLC116048,

Ph. No.: 0120-4522467, Email ID: info_ed@epack.in, Website: www.epackdurable.com

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Name of listed entity	EPACK Durable Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	January 25, 2024
Amount Raised	INR 378.465 Crores (Net of IPO expenses)
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	N.A.



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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (INR in Crores)	Modified allocation, if any	Funds Utilised (INR in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding capital expenditure for the expansion / setting up of manufacturing facilities	N.A.	230.000	0.00	0.906	0.000	According to Amount received in Monitoring Account.
Repayment and / or prepayment, in part or in full, -of certain outstanding loans of our Company	N.A.	80.000	0.00	80.000	0.000	According to Amount received in Monitoring Account.
General corporate purposes	N.A.	68.465	0.00	68.465	0.000	According to Amount received in Monitoring Account
Total		378.465				

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note: The proceeds credited to Monitoring account stood at INR 378.465 Crore. INR 0.873 Crore is parked in the public issue account. Issue related expenses (IRE) (Including Provision) incurred are expected to be higher by INR 0.345 Crore than the estimated amount mentioned in prospectus. Hence ICRA will be monitoring the revised Net Proceeds amount of INR 379.338 Crore.

For EPACK Durable Limited

Jyoti Verma
Company Secretary & Compliance Officer



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C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: Not Applicable as there is no default.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): - Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): - Not Applicable

For **EPACK Durable Limited**

Jyoti Verma
Company Secretary & Compliance Officer