

22 October 2024

To Corporate Relations Department. BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Tower, Dalal Street, Fort, Mumbai 400 001	To Corporate Listing Department. National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Code: 532978	NSE Code: BAJAJFINSV

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

This is with reference to news article in the mainstream media published today, i.e., on 22 October 2024 regarding, *inter alia*, about the intention of Allianz to exit its existing insurance joint ventures with Bajaj and to pursue alternative options in the Indian insurance market.

In this connection we would like to inform that over last several years, the Bajaj Group, through the 74% Equity stake held by the Company (Bajaj Finserv Limited) has built two solid businesses in life and general insurance, as joint ventures with Allianz SE which holds the balance 26% stake.

Allianz has indicated to Bajaj that given its strategic priorities, it is actively considering an exit from the life and general insurance joint ventures. It has indicated that it remains committed to the Indian insurance market but will not speculate on alternatives.

Discussions are at preliminary stage and there is no proposal before the Board of the Company or its insurance subsidiaries in this regard.

Allianz, in case it exits the joint venture, has committed full support to Bajaj in ensuring a smooth transition to the Bajaj brand keeping in mind the interest of policyholders, business partners, employees and other stakeholders of the insurance companies.

We request you to kindly take the same on records.

Thanking you,
Yours faithfully
FOR BAJAJ FINSERV LIMITED

UMA SHENDE
COMPANY SECRETARY
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