



SEC/SE/016/24-25
Chennai, May 23, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly Owned Subsidiary Company (WOS).

Dear Sir / Madam,

Pursuant to the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board at its meeting held on Thursday, May 23, 2024, considered and approved the proposal to incorporate Company's new Wholly Owned Subsidiary Company in Thailand.

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached as **Annexure – A**.

The above information shall also be made available on Company's website <https://investors.expleo.com/>

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

Balaji Viswanathan
Managing Director & CEO
DIN No. 06771242

Encl: As above.

Sl. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	Details to be provided in due course.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The Wholly Owned Subsidiary (WOS) Company is a related party of Expleo Solutions Limited.</p> <p>Save and except what is mentioned above, the Promoter/ Promoter Group/ Group Companies are interested in the new entity.</p> <p>Nature of interest- Common Directorship.</p> <p>The transactions, if any, with the WOS shall be at an arm's length basis.</p>
3.	Industry to which the entity being acquired belongs;	Information Technology
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The WOS Company is Incorporated in Thailand, to provide Information Technology Enabled Services with the objective to address the requirements of the clients.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% subscription to the share capital of the WOS Company is held by Expleo Solutions Limited.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Details to be provided in due course.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The proposed entity will be the wholly owned subsidiary of Expleo Solutions Limited, incorporated in Thailand. The main objective of the subsidiary Company is to provide Information Technology Enabled Services to address the requirements of its clients.