



Date: 20-12-2024

To,
Shriharsh Kapse
Investigation
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Subject: **Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Clarification Regarding Stock Recommendations on Social Media Platform**

Reference: *Email Clarification required w.r.t Regulation 30 of the SEBI (LODR) Regulations, 2015 - New Light Apparels Ltd (540243) dated 20-12-2024*

Dear Stakeholders,

With reference to the email received from BSE dated 20-12-2024 regarding the stock recommendations of our company circulating on the YouTube channel "Market Mentor."

We would like to clarify the information mentioned in the videos as follows:

1. Our company has **not received any order** worth Rs. 600 crores from the Ministry of Education for school uniform production. This information is incorrect and misleading.
2. we have **not received any order** worth Rs. 250 crores from Organic Basics or any other European brand. This claim is not accurate.
3. Regarding the financial results mentioned in the video, our company has already disclosed its financial performance publicly, including the sales for the second quarter of 2024. "The sales figures for Q2 2024 have been reported at **Rs. 60 crores**, compared to **Rs. 12 crores** in Q2 of the previous year. Our total revenue for 2024 is **Rs. 210 crores**, which is an increase of approximately **135%** compared to the previous year." This is totally wrong data.
4. The claim about the promoter holding being **70% with zero pledge** and the company being **debt-free** is **accurate**. This is again wrong information company is debt free but promoter holding only 5.69%. However, we would like to reiterate that such details have already been disclosed in our financial reports, which are available to the public.

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to assure you that our company is in full compliance with the regulatory requirements for timely disclosure of price-sensitive information. All relevant information regarding our financial performance and other significant events has been disclosed through the appropriate channels, including the Stock Exchanges.

We request that you please verify our publicly available financial data, which has been published regularly through official announcements on the BSE and other platforms.

We assure you that we are monitoring the situation and taking the necessary steps to protect the interests of our investors and shareholders.

Thank you for your attention to this matter.

For and on behalf of
New Light Apparels Limited

Sandeep Makkad
Managing Director
DIN: 01112423