



# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126

54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063.(INDIA).

Tel: 022-40033190, Email: [accountsho@mahatubes.com](mailto:accountsho@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

13th November, 2024

To,  
The Secretary,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001

**Subject: Outcome of Board Meeting.**

**Scrip Code: 513460**

Respected Sir,

With reference to the above, we hereby inform you that the meeting of Board of Directors of the Company was held on Wednesday, 13<sup>th</sup> November, 2024 at 04.00 p.m. In the said meeting the Board has considered and approved unaudited financial results along with limited review report thereon from the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024.

The meeting started at 04.00 p.m. and concluded at 04.30 p.m.

We hope that the above meets with your requirements.

Thanking you,

Yours faithfully,

For **Mahalaxmi Seamless Limited**

Mr. Vivek Madhavprasad Jalan  
DIN: 00114795  
Managing Director





**Independent Auditor Review Report on Unaudited Quarterly Standalone Financial Results and Year to Date Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

The Board of Director of **Mahalaxmi Seamless Limited.**

1. We have reviewed the accompanying statement of Unaudited financial results of Mahalaxmi Seamless Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2024 and year to date results for the period 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

**For Agrawal Jain & Gupta**  
ICAI Registration No.: 013538C  
UDIN: 24199969BKAKPP9060

**Sarwan  
Kumar  
Prajapati**

Digitally signed by  
Sarwan Kumar  
Prajapati  
Date: 2024.11.13  
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Sarwan Kumar Prajapati  
Partner  
Membership No.: 199969  
Date: 13<sup>th</sup> November 2024.



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Particular	(Figures in Lacs)					
	Quarter Ended			Six Months Ended		Year Ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Income</b>						
Revenue from operations	49.06	45.00	46.50	94.06	91.50	184.48
Other Income	0.64	2.24	0.57	2.88	1.16	4.33
<b>Total Income (a+b)</b>	<b>49.70</b>	<b>47.24</b>	<b>47.07</b>	<b>96.93</b>	<b>92.66</b>	<b>188.81</b>
<b>Expenses</b>						
Cost of materials consumed	3.96	-	-	3.96	-	-
Employee benefits expense	19.36	18.99	18.50	38.34	35.45	75.05
Finance costs	5.44	5.41	2.52	10.85	5.43	9.87
Depreciation and amortisation expense	8.43	8.43	11.79	16.86	23.58	44.29
Other expenses	7.22	7.22	9.14	14.44	16.27	34.88
<b>Total Expenses</b>	<b>44.41</b>	<b>40.05</b>	<b>41.95</b>	<b>84.45</b>	<b>80.73</b>	<b>164.10</b>
<b>Profit before exceptional items and tax</b>	<b>5.29</b>	<b>7.19</b>	<b>5.12</b>	<b>12.48</b>	<b>11.93</b>	<b>24.71</b>
Exceptional items	-	-	157.20	-	157.20	157.20
<b>Profit before tax</b>	<b>5.29</b>	<b>7.19</b>	<b>(152.08)</b>	<b>12.48</b>	<b>(145.27)</b>	<b>(132.49)</b>
<b>Tax expense</b>						
Current tax	-	-	-	-	-	-
Tax Related to Previous Years	-	-	-	-	-	(2.60)
Deferred tax	(0.89)	(0.85)	1.56	(1.75)	3.09	(5.52)
<b>Total Tax Expenses</b>	<b>(0.89)</b>	<b>(0.85)</b>	<b>1.56</b>	<b>(1.75)</b>	<b>3.09</b>	<b>(8.13)</b>
<b>Profit (Loss) for the period</b>	<b>6.19</b>	<b>8.04</b>	<b>(153.64)</b>	<b>14.23</b>	<b>(148.36)</b>	<b>(124.36)</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>6.19</b>	<b>8.04</b>	<b>(153.64)</b>	<b>14.23</b>	<b>(148.36)</b>	<b>(124.36)</b>
<b>Paidup Equity Share Capital (face value Rs.10 each, fully paid up)</b>	<b>528.14</b>	<b>528.14</b>	<b>528.14</b>	<b>528.14</b>	<b>528.14</b>	<b>528.14</b>
<b>Other Equity</b>						<b>(600.50)</b>
<b>Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.12	0.15	(2.91)	0.27	(2.81)	(2.35)
(2) Diluted	0.12	0.15	(2.91)	0.27	(2.81)	(2.35)

See accompanying note to the financial results



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**MAHALAXMI**  
SEAMLESS LIMITED

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## Notes:-

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2024.
3. The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
4. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
5. Investors can view the Financial Results of the Company at the Company's website [www.mahatubes.com](http://www.mahatubes.com) or at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)).

For Mahalaxmi Seamless Ltd.

  
**Vivek Jalan**  
Managing Director  
DIN: 00114795





**Sumit Panwar**  
company secretary  
Membership No A69566

Place: Mumbai

Date: November 13, 2024



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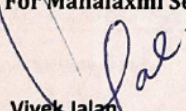
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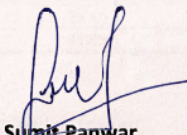
## BALANCE SHEET AS AT 30TH SEPTEMBER 2024

Particular	(Rs. In Lakhs)	
	Half Year ended 30th September, 2024	Year ended 31st Mar, 2024
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	16.94	18.67
(b) Investment properties	207.95	223.08
(c) Financial assets		
(i) Others financial assets	7.75	7.88
(d) Other non - current assets	9.01	1.14
<b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	17.89	4.13
(ii) Cash and cash equivalents	2.83	13.58
(iii) Bank Balances other than cash and cash equivalents	28.69	45.23
(iv) Loans	1.08	1.02
<b>TOTAL ASSETS</b>	<b>294.41</b>	<b>315.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	528.14	528.14
b) Other equity	(586.27)	(600.50)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	84.04	101.03
(b) Other non - current liabilities	62.56	62.56
(c) Deferred Tax Liabilities (Net)	21.00	22.75
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	87.77	52.50
(ii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	21.04	24.21
(iii) Other financial liabilities	70.65	118.63
(b) Provisions	2.41	2.41
(c) Other current liabilities	3.07	3.37
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>294.41</b>	<b>315.10</b>

For Mahalaxmi Seamless Ltd.

  
Vivek Jalan  
Managing Director  
DIN: 00114795



  
Sumit Panwar  
company secretary  
Membership No A69566

Place: Mumbai  
Date: November 13, 2024

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## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Particulars	(Rs. In Lakhs)	
	Half Year ended 30th September, 2024	Year ended 31st March, 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before exceptional items and tax as per statement of profit and loss	12.48	24.71
Adjustments for:		
Depreciation and amortization expenses	16.86	44.29
Finance cost	10.58	9.79
Interest income	(2.17)	(4.15)
Profit on sale of assets	-	-
Tax Earlier Year	-	2.61
	37.75	77.25
<b>Operating profit before working capital changes</b>		
Adjustments for:		
(Increase)/decrease in trade & other receivables	(13.76)	0.58
(Increase)/decrease in other Long term Liabilities	-	(35.39)
Increase/(decrease) in trade & other payables	(51.45)	53.27
	(27.46)	95.71
Less: Direct taxes paid (net of refunds)	-	-
Less :- Exceptional Item*	-	157.20
<b>Net cash flows (used in)/ generated from operating activities after exceptional items</b>	<b>(27.46)</b>	<b>(61.49)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
<b>Inflows</b>		
Interest received	2.17	4.15
Loans and Advances	-	-
	2.17	4.15
<b>Outflows</b>		
Purchase of property, plant and equipment/ intangible assets	-	(0.64)
Sale of Assets	-	-
Loans & Advances	(9.69)	49.58
	(9.69)	48.94
<b>Net cash (used in) / generated from investing activities</b>	<b>(7.52)</b>	<b>53.09</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Inflows</b>		
Repayment of long term borrowings	-	-
Proceeds / (Repayment) of Short term borrowings	35.27	44.31
Interest paid	-	-
	35.27	44.31
<b>Outflows</b>		
Repayment of long term borrowings	(16.99)	(27.13)
Interest paid	(10.58)	(9.79)
	(27.57)	(36.92)
<b>Net cash (used in) / generated from financing activities</b>	<b>(27.57)</b>	<b>(36.92)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>(27.28)</b>	<b>(1.00)</b>
Add : Cash and cash equivalence at beginning of the year	58.81	59.81
Cash and cash equivalence at end of the year	31.53	58.81
<b>Cash and Cash equivalent as per above comprises of the following</b>		
	30.09.2024	31.03.2024
Cash and Cash Equivalents (Refer Note 8)	2.83	13.58
Earmarked balances with bank	0.10	0.10
Short term bank deposits	28.59	45.13
Balances as per statement of Cash Flows	31.53	58.81

For Mahalaxmi Seamless Ltd.

Vivek Jalan  
Managing Director  
DIN: 00114795



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Company secretary  
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