

## HIRA AUTOMOBILES LIMITED

Registered Office- # 0598, Sector 18B, Chandigarh, 160018,  
CIN-L50101CH1989PLC009500  
Email: [hiraaccounts@gmail.com](mailto:hiraaccounts@gmail.com), website: [www.hiraautomobiles.com](http://www.hiraautomobiles.com),  
Telephone: +91-92170-48111, +91-92572-39113

Date-14-11-2024

To The Listing Department,  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

Company Code-531743

### **SUB: OUTCOME OF BOARD MEETING**

Dear Sir,

Please note that Board of Directors has approved Un-Audited Standalone Financial Results the Quarter and Six Months ended on **30<sup>th</sup> September, 2024** in its meeting held on **Thursday** on **14<sup>th</sup> November, 2024**. In this connection, please find enclosed herewith following documents,

1. Un-Audited Standalone Financial Results the Quarter and Six Months ended on **30<sup>th</sup> September, 2024**.
2. A Statement of assets and liabilities as at **30<sup>th</sup> September, 2024**.
3. Cash Flow Statement for half year ended on **30<sup>th</sup> September, 2024**.
4. Limited Review Report of statutory auditors of the Company on above results.

The above outcome will also be made available on the website of the Company and can be accessed using the below link: <http://www.hiraautomobiles.com/quarterly-results.php>.

**Please further Note that the Board meeting started at 11.00 A.M. and concluded at 01-30 PM.**

Thanking You,  
Yours faithfully,

For **HIRA AUTOMOBILES LIMITED**

Rahulinder Singh Sidhu  
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**RAHULINDER SINGH SIDHU**  
**CHAIRMAN ANNAGING DIRECTOR**

**Statement of Un-Audited Standalone Financial Results for the Quarter and Half Yearended on  
 30<sup>th</sup> September, 2024**

Amount (Rs. In Lakhs)

Particulars	Quarter ended			Half year ended		Financial year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b> Income						
Revenue from Operations	5802.85	5656.04	6279.38	11458.89	12247.82	26222.22
Other Income	2.12	2.11	2.09	4.23	4.14	23.65
<b>Total Income</b>	<b>5804.97</b>	<b>5658.15</b>	<b>6281.47</b>	<b>11463.12</b>	<b>12251.96</b>	<b>26245.87</b>
<b>2</b> Expenses						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchase of stock-in-trade	4525.84	5258.40	5694.77	9784.24	10481.45	23259.04
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	563.00	-337.18	-110.18	225.82	355.06	2.35
d Employee benefit expense	235.18	262.78	229.16	497.96	470.61	1066.55
e Finance Cost	195.12	175.35	193.18	370.47	399.30	779.20
f Depreciation and amortization expense	33.55	33.47	33.75	67.02	67.55	134.10
g Other expenses	202.33	250.68	207.18	453.01	419.60	880.99
<b>Total Expenses (a - g)</b>	<b>5755.02</b>	<b>5643.50</b>	<b>6247.86</b>	<b>11398.52</b>	<b>12193.57</b>	<b>26122.23</b>
<b>3</b> Profit/(Loss) before Exceptional Items and Tax	<b>49.95</b>	<b>14.65</b>	<b>33.61</b>	<b>64.60</b>	<b>58.39</b>	<b>123.64</b>
<b>4</b> Exceptional Items	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.36</b>
<b>5</b> Profit/(Loss) before Tax	<b>49.95</b>	<b>14.65</b>	<b>33.61</b>	<b>64.60</b>	<b>58.39</b>	<b>121.28</b>
<b>6</b> Tax expense						
a. Current Tax	13.00	4.00	7.00	17.00	13.00	49.41
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.02

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	Total Tax expense	13.00	4.00	7.00	17.00	13.00	53.43
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) from Continuing Operations	36.95	10.65	26.61	47.60	45.39	67.85
9	Profit/ (Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/(Loss) for the period	36.95	10.65	26.21	47.60	45.39	67.85
11	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income	36.95	10.65	26.21	47.60	45.39	67.85
13	Paid up equity share Capital (Face value of Rs. 10/- per share)	275.34	275.34	275.34	275.34	275.34	275.34
14	Reserve excluding revaluation reserves	1140.33	1103.38	1092.73	1140.33	1092.73	1092.73
15	Earning per Equity share both Basic and Diluted	1.34	0.39	0.97	1.73	1.65	2.46

**NOTES:**

1. The above un-audited financial results for the quarter ended 30<sup>th</sup> September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14<sup>th</sup> November, 2024 and statutory auditors have carried out limited review of the same.
2. The Company is operating in One Segment only – sale and service of Vehicles.
3. The previous period figures have been regrouped/ rearranged, wherever considered necessary.

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For HIRA AUTOMOBILES LIMITED

RAHULINDER SINGH SIDHU  
MANAGING DIRECTOR  
DIN - 00447452

DATE: 14.11.2024  
PLACE: CHANDIGARH

**HIRA AUTOMOBILES LIMITED**

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E-mail- [hiraaccounts@gmail.com](mailto:hiraaccounts@gmail.com), Website- [www.hiraautomobiles.com](http://www.hiraautomobiles.com)

**Standalone Statement of Assets and Liabilities as at 30<sup>th</sup> September, 2024**

(Amount Rupees in Lakhs)

Particulars	Asat30 <sup>th</sup> September, 2024	Asat31 <sup>st</sup> March, 2024
	Un-Audited	Audited
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1249.63	1291.35
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other intangible assets	-	-
(f) Non-current Financial Assets-		
- Non-current Investments	0.25	0.25
- Trade receivables non-current		
- Loans, non current		
- Others non current financial assets		
(g) Deferred tax assets (net)	56.71	56.71
(h) Other Non Current assets	-	-
<b>Total of Non-current assets</b>	<b>1306.59</b>	<b>1348.31</b>
<b>2. Current assets</b>		
(a) Inventories	4546.31	4504.58
(b) Current Financial Assets-		
- Investments		
- Trade receivables current	2515.44	2652.37
- Cash and cash equivalents	80.43	87.37
- Bank balance other than cash and cash equivalent	314.02	300.19
- Loans, current		
- Others		
(c) Current tax assets (net)	-	-
(d) Other current assets	1257.64	1238.47
<b>Total of Current assets</b>	<b>8713.84</b>	<b>8782.98</b>
<b>TOTAL -ASSETS</b>	<b>10020.43</b>	<b>10131.29</b>

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B.	EQUITY AND LIABILITIES		
1	<b>Equity</b>		
	(a) Equity share capital	275.34	275.34
	(b) Other equity	1140.33	1092.73
	<b>Total of equity</b>	<b>1415.67</b>	<b>1368.07</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities	2110.93	2780.90
	-Borrowings, non current	-	-
	- Trade payables, non current	-	-
	-Others, non current fin liabilities	-	-
	(b) Provisions, non current	150.52	150.52
	(c) Deferred tax liabilities(net)	106.68	106.68
(d) Other non-current liabilities	53.12	54.84	
	<b>Total of non-current liabilities</b>	<b>2421.25</b>	<b>3092.94</b>
	<b>Current liabilities</b>		
(a) Financial liabilities			
-Borrowings,current	5540.76	5075.94	
-Trade payables, current	32.92	63.22	
-Others current fin liabilities	-	-	
(b) Other current liabilities	561.65	461.62	
(c) Provisions, current	48.18	69.50	
(d) Current tax liabilities (Net)	-	-	
	<b>Total of Current liabilities</b>	<b>6183.51</b>	<b>5670.28</b>
	<b>Total liabilities</b>	<b>8604.76</b>	<b>8763.22</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10020.43</b>	<b>10131.29</b>

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DATE: 14.11.2024  
PLACE: CHANDIGARH

**HIRA AUTOMOBILES LIMITED**

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IN- L50101CH1989PLC009500, Tel No. +91-92170-48111, +91-92572-39113,

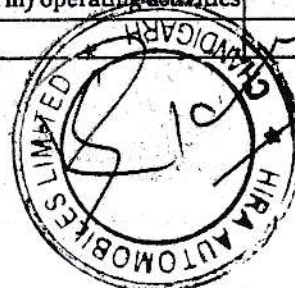
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Unaudited Standalone Cash flow statement, Indirect for half year ended on 30.09.2024

Rs. in Lakhs

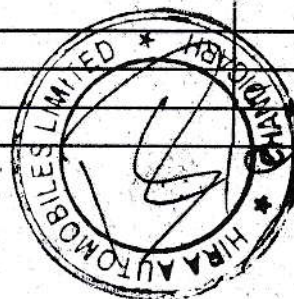
<b>Cash flows from used in operating activities</b>		
Profit before tax		64.60
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		370.47
Adjustments for decrease (increase) in inventories		-41.73
Adjustments for decrease (increase) in trade receivables, current		136.93
Adjustments for decrease (increase) in trade receivables, non-current		0.00
Adjustments for decrease (increase) in other current assets		0.00
Adjustments for decrease (increase) in other non-current assets		0.00
Adjustments for other financial assets, non-current		0.00
Adjustments for other financial assets, current		-19.17
Adjustments for other bank balances		0.00
Adjustments for increase (decrease) in trade payables, current		-30.30
Adjustments for increase (decrease) in trade payables, non-current		0.00
Adjustments for increase (decrease) in other current liabilities		35.71
Adjustments for increase (decrease) in other non-current liabilities		-1.72
Adjustments for depreciation and amortisation expense		67.02
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0.00
Adjustments for provisions, current		-21.32
Adjustments for provisions, non-current		0.00
Adjustments for other financial liabilities, current		64.32
Adjustments for other financial liabilities, non-current		0.00
Adjustments for unrealised foreign exchange losses gains		0.00
Adjustments for dividend income		0.00
Adjustments for interest income		0.00
Adjustments for share-based payments		0.00
Adjustments for fair value losses (gains)		0.00
Adjustments for undistributed profits of associates		0.00
Other adjustments for which cash effects are investing or financing cash flow		0.00
Other adjustments to reconcile profit (loss)		0.00
Other adjustments for non-cash items		0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0.00
	<b>Total adjustments for reconcile profit (loss)</b>	<b>560.21</b>
	<b>Net cash flows from (used in) operations</b>	<b>624.81</b>
Dividends received		0.00
Interest paid		0.00
Interest received		0.00
Income taxes paid (refund)		17.00
Other inflows (outflows) of cash		0.00
	<b>Net cash flows from (used in) operating activities</b>	<b>607.81</b>
<b>Cash flows from used in investing activities</b>		

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Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	0.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property, plant and equipment	0.00
Purchase of property, plant and equipment	25.30
Proceeds from sales of investment property	0.00
Purchase of investment property	0.00
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	0.00
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
<b>Net cash flows from (used in) investing activities</b>	<b>-25.30</b>
<b>Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	-0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	-205.14
Repayments of borrowings	0.00

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Payments of finance lease liabilities	0.00
Payments of lease liabilities	0.00
Dividends paid	0.00
Interest paid	370.47
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) financing activities	-575.61
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	6.90
Effect of exchange rate changes on cash and cash equivalents	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00
Net increase (decrease) in cash and cash equivalents	6.90
Cash and cash equivalents cash flow statement at beginning of period	387.55
Cash and cash equivalents cash flow statement at end of period	394.45

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DATE: 14.11.2024  
 PLACE: CHANDIGARH





# Mohan Juneja & Co.

## Chartered Accountants

Limited Review Report on unaudited standalone financial results for the quarterly ended 30<sup>th</sup> September, 2024 and to date results

To the Board of Directors of  
**HIRA AUTOMOBILES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of Hira Automobiles Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("IND AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Juneja & Co.  
Firm Registration no. 020488N  
Chartered Accountants



CA Mohan Juneja  
Partner  
M. NO . 099825  
UDIN- 24099825BKCPYA6223

PLACE- CHANDIGARH  
DATE-14. 11. 2024