

Date: 3rd February, 2025

To,
The Department of Corporate Services
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai –400 001.

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of an Overseas Wholly Owned Subsidiary

Ref: Scrip Code: 524594

Dear Sir / Madam,

With reference to the above captioned subject, we would like to inform that a Company has passed the resolution for incorporation of wholly owned subsidiary with the name “Aeonx Digital Technology FZ-LLC” in United Arab Emirates.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure A.

Kindly take the same on record.

Thanking you.

For **Aeonx Digital Technology Limited**

Krupal Upadhyay
Company Secretary & Compliance Officer

Encl: As above

Annexure – A

| Sr. No. | Particulars | Details |
|---------|--|--|
| A. | Name of the target entity, details in brief such as size, turnover etc. | Name:- M/s Aeonx Digital Technology FZ-LLC Proposed Authorized Capital: AED 1,00,000 (AED one lakh only) |
| B. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length” | No, the initial subscription payable by the subscribers to the new wholly owned subsidiary is not a related party transaction for the Company. The promoters/promoter group does not have any interest other than as above mentioned. |
| C. | Industry to which the entity being acquired belongs | The wholly owned subsidiary being established in the United Arab Emirates (UAE) will operate in the Technology and IT Services industry. |
| D. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The incorporation of a wholly owned subsidiary in the UAE is a strategic move aimed at expanding AeonX Digital’s international presence and strengthening its operations in the Middle East region. |
| E. | Brief details of any governmental or regulatory approvals required for the acquisition | NA |
| F. | Indicative time period for completion of the acquisition | NA |
| G. | Nature of consideration - whether cash consideration or share swap and details of the same | cash consideration |
| H. | Cost of acquisition or the price at which the | 100 equity shares of AED 1000 each/- at an aggregate value of AED 1,00,000/- (AED One Lakh) |

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|----|--|--|
| | shares are acquired | |
| I. | Percentage of shareholding / control acquired and / or number of shares acquired | 100% Shareholding consisting of 100 equity shares of AED 1000 each/- |
| J. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Not Applicable since the company is yet to be incorporated. |