

February 21, 2025

**The National Stock Exchange of India Ltd**  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and any other applicable norms/regulations**

Dear Sir(s),

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, February 21, 2025 (commenced at 11:31 a.m. & concluded at 01:43 p.m.) have *inter-alia*:

1. Upon recommendation of the Nomination & Remuneration Committee and subject to the approval of Shareholders of the Company, approved the appointment of Mr. Rajender Mohan Malla (DIN-00136657) and Mr. Shrikant Shreeniwas Somani (DIN: 00085039) as Additional Directors (to be designated as Non-Executive and Independent Director) on the Board of the Company for a term of five (5) years.

Mr. Rajender Mohan Malla and Mr. Shrikant Shreeniwas Somani are not related to any other Director on the Board of the Company and are not debarred from accessing the capital market and/or restrained from holding position of Director in any listed company by virtue of any SEBI’s Order or any other authority.

2. Upon recommendation of the Audit & Governance Committee and subject to the approval of the Shareholders, approved the appointment of M/s J C Bhalla & Company, Chartered Accountants (FRN No. 001111N) as Statutory Auditors of the Company for a term of three consecutive years until the conclusion of the 43<sup>rd</sup> Annual General Meeting (“AGM”) of the Company to be held in the year 2027, in place of the earlier/former statutory auditors i.e. M/s. S.P. Chopra & Co., Chartered Accountants, (Firm Registration No. 000346N) whose term was expired at the conclusion of the 40<sup>th</sup> AGM.
3. Upon recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Anuj Jain as Company Secretary and Compliance Officer and designated as a Key Managerial Person (“KMP”) of the Company w.e.f. February 21 2025.

**Religare Enterprises Limited**

CIN: L74899DL1984PLC146935

**Regd. Office:** 1407, 14<sup>th</sup> Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

**Corporate Office:** Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

[www.religare.com](http://www.religare.com) / [investorservices@religare.com](mailto:investorservices@religare.com)

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040

The details as prescribed under Regulation 30 of the SEBI Listing Regulations read with Schedule III of same are enclosed herewith and marked as **Annexure - 1**.

This is for your kind information and record.

For **Religare Enterprises Limited**

**Pratul Gupta**  
**Authorised Signatory**

*Encl.: as above*

**Annexure -1**
**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

Sl. No	Particulars	Details			
		Mr. Rajender Mohan Malla (DIN-00136657)	Mr. Shrikant Shreeniwas Somani (DIN: 00085039)	M/s J C Bhalla & Company, Chartered Accountants (FRN No. 001111N)	Mr. Anuj Jain
1	Reason for Change	Appointment as Additional Director designated as Non- Executive Independent Director	Appointment as Additional Director designated as Non- Executive Independent Director	M/s J C Bhalla & Company, Chartered Accountants (FRN No. 001111N) is proposed to be appointed as Statutory Auditors of the Company in accordance with the 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/ Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)' issued by RBI on April 27, 2021 (RBI Guidelines) for a term of three consecutive years until the conclusion of the 43 <sup>rd</sup> Annual General Meeting (AGM) of the Company to be held in the year 2027, in place of the existing statutory auditors i.e. M/s. S.P. Chopra & Co., Chartered Accountants, whose term expired at the conclusion of the 40 <sup>th</sup> AGM.	Appointment as Company Secretary and Compliance Officer and designated as KMP
2	Date of Appointment /cessation and term of appointment	February 21, 2025 subject to shareholder's approval	February 21, 2025 subject to shareholder's approval	Appointment shall be effective for a period of 3 years until the conclusion of the 43 <sup>rd</sup> AGM of the Company to be held in the year 2027.	W.e.f February 21, 2025
3	Brief Profile (in case of appointment)	Enclosed as Annexure 2	Enclosed as Annexure 3	A multi-dimensional, professional service organization, having an excellent blend of youth and experience and in existence since 1943 (more than 80 years).  Run by ex-Big four and seasoned professionals.  JCB dedicated assurance staff strength of 200+ professionals based out of New Delhi and NCR.  Client confidentiality and	A seasoned Company Secretary with over 13 years of experience in the financial sector, proficient in regulatory compliance and corporate governance upon the frameworks of the Reserve Bank of India (RBI), Ministry of Corporate Affairs

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				<p>exceeding client expectations is the top priority. Firm deliver a wide range of professional services in the areas of Audit and attestation, Accounting &amp; process outsourcing, Assurance and risk consulting, Tax compliances, corporate finance, merger &amp; acquisitions, corporate laws, business / asset valuations, IT &amp; Cyber Security etc in various industries.</p>	<p>(MCA), and the Securities and Exchange Board of India (SEBI). A long-standing association of over 8 years with Shubham Housing, and also associated with Goyal Group, ensured compliance, drafted various policies, liaised with regulators etc.</p>
4	Disclosure of relationships between directors	NIL	Nil	Not Applicable	Not Applicable

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**Mr. Rajender Mohan Malla****Formerly CMD IDBI Bank, CMD SIDBI and CEO of IFCI &****MD & CEO of PTC India Financial Services Ltd**

During his career of 40 years in the Banking Industry, he held top and significant decision-making positions in Banks, Financial Institutions & NBFC in the country viz. IDBI Bank Ltd., SIDBI, IFCI, PTC India Financial Services Limited, IDBI [as Development Financial Institution] and Syndicate Bank and had a very fulfilling career working in various parts of the country. He is well versed with the working of capital market, stock exchange and was also member of primary market committee of SEBI. He has extensively dealt with various sectors of economy and thus have developed deep knowledge, skills and positive attitude of financing and working of various sectors. Have interacted with all major Multi-lateral Organizations such as World Bank, ADB, KFW, JICA, AFD, etc. and number of foreign and domestic financiers and developers and thus well versed in raising of resources from domestic and international sources.

He has also been on the board of governors of Management Development Institute (MDI), Gurgaon, a leading business school, was President of Entrepreneurship Development Institute (EDI), Ahmedabad, the Apex entrepreneurship training institute, and on the Governing Board of National Institute of Securities Market (NISM), set up by SEBI, and Jawaharlal Nehru institute of Banking and Finance, Hyderabad. He has also been associated with faculty of management studies Delhi University as an external Examiner for evaluation of Project report of the students. He has been regularly giving talks at various forums including training institutions of various banks/FI etc. Currently he is working as an Independent Director on the Board of few companies.

**Mr. Shrikant Shreeniwas Somani**

Mr Shrikant Somani is a 56 year old dynamic entrepreneur with business interests in renewable energy pan India and a philanthropic bent towards the field of school education.

Mr Shrikant Somani brings on board vital strategic planning, leadership, management & administration skills & expertise for running of a successful enterprise.

Mr Shrikant Somani graduated from Mumbai University (Sydenham College of Commerce & Economics) Bachelor of Commerce in the year 1989.

Mr Shrikant Somani heads a business group with interests in renewable energy, small hydropower, in particular. Spurning the family's electrochemical and pharmaceutical business, he began his entrepreneurial journey by setting up hydropower projects over 23 years ago. Currently, he oversees six hydropower projects through various corporate entities (all family owned) in the states of Maharashtra and Himachal Pradesh with a total capacity of ~27 MW.

In the State of Maharashtra, his company, Vindhyaal Hydro Power Pvt Ltd, (2 power plants) operates as an Independent Power Producer supplying to M/s Tata Consultancy Services & Hiranandani group. In the State of Himachal Pradesh, his companies M/s DSL Hydrowatt Pvt Ltd (2 power plants) and Darjeeling Power Pvt Ltd (1 power plant) has Power Purchase Agreements with the State Electricity Board. Another company Solding Hydrowatt pvt ltd has set up small hydro power plant of 7MW capacity in Himachal Pradesh , which has started commercial production in 2024.

Mr Shrikant Somani is also on the board of I G PETROCHEMICALS LIMITED & INOX INDIA LIMITED, public listed company's.

As part of his family's philanthropic pursuits, he heads the Shree Hazarimal Somani Memorial Trust, the apex Trust which runs the premier international school in Mumbai, namely, the B. D. Somani International School ([www.bdsint.org](http://www.bdsint.org)) and the G. D. Somani Memorial School ([www.gdsomani.org](http://www.gdsomani.org)) with a total capacity of ~2000 students. The trust has also set up & now running a new school at Kharghar in Navi Mumbai namely B.D. Somani International School Kharghar.