

2nd August 2024

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Scrip ID: <b>LICHSGFIN EQ</b> Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p>	<p>The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.</p> <p>Scrip Code : 500253 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p>
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Dear Sir/Madam,

**Re:- Investor Presentation for First Quarter Ended June 30, 2024.**

With respect to the captioned subject the Investor Presentation pertaining to the First Quarter ended June 30, 2024 has been uploaded on the official website of LIC Housing Finance Limited and may be accessed on the following web link:

[https://www.lichousing.com/static-assets/pdf/fy\\_2024\\_25/Investor Update Q1 FY2025.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/fy_2024_25/Investor_Update_Q1_FY2025.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)

Press release: [https://www.lichousing.com/static-assets/pdf/fy\\_2024\\_25/Press Release FY25 Q1.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true](https://www.lichousing.com/static-assets/pdf/fy_2024_25/Press_Release_FY25_Q1.pdf?crafterSite=lichfl-corporate-website-cms&embedded=true)

We request you to kindly take the same on record.

Thank you.  
Yours faithfully,  
For LIC Housing Finance Limited

Varsha Hardasani  
Company Secretary and Compliance Officer



**CIN NO. :** L65922MH1989PLC052257

Website : [www.lichousing.com](http://www.lichousing.com)

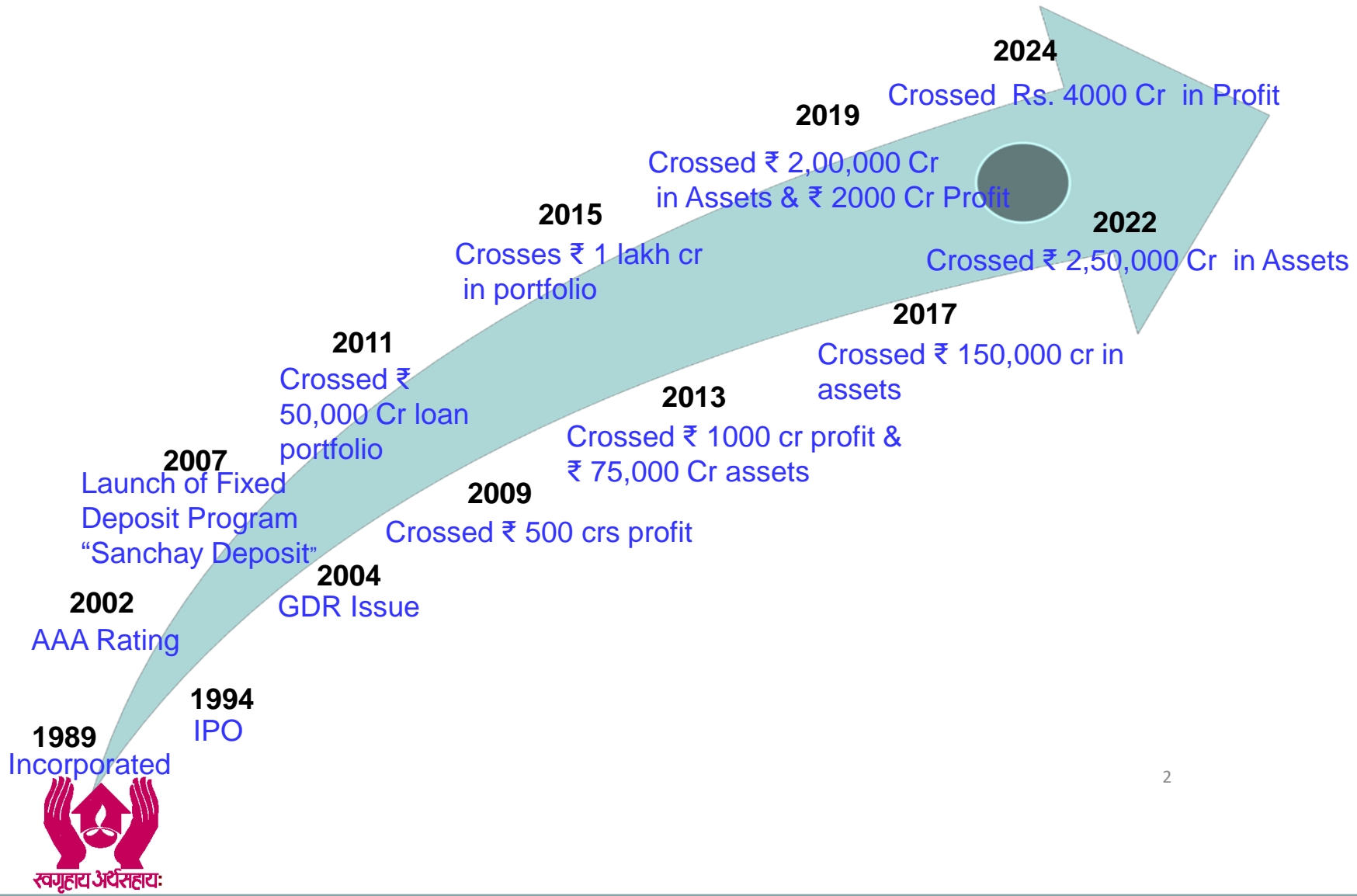
**Corporate Office :** LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005  
Tel: + 91 22 2217 8600, Fax: +91 22 2217 8777, Email: [lichousing@lichousing.com](mailto:lichousing@lichousing.com).

**Registered Office:** LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.  
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: [lichousing@lichousing.com](mailto:lichousing@lichousing.com).



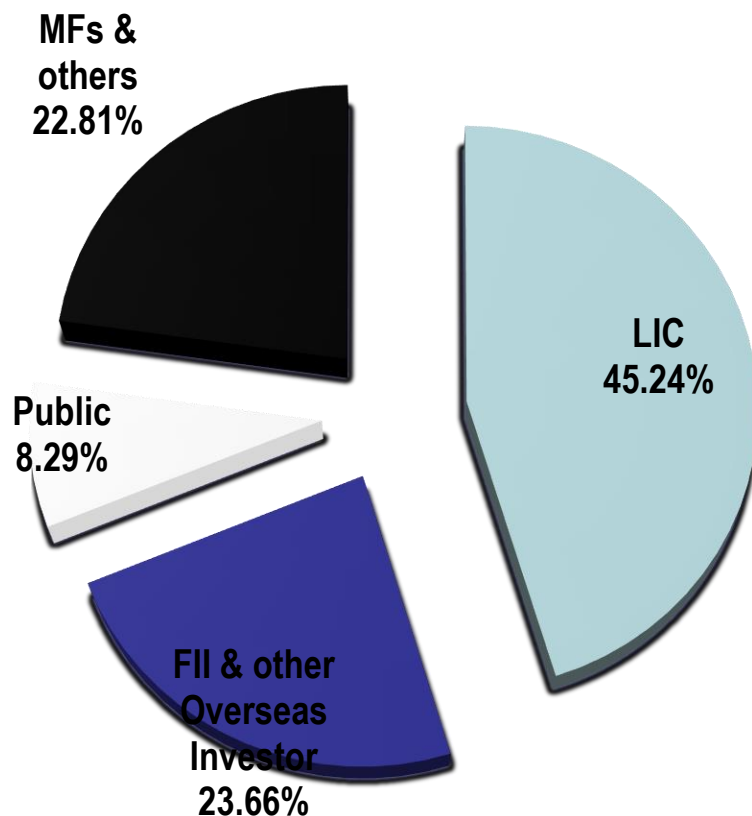
**Investor Update**  
**Q1 FY 2025**

# LICHFL: A Journey of 35 Years.....





## June 2024



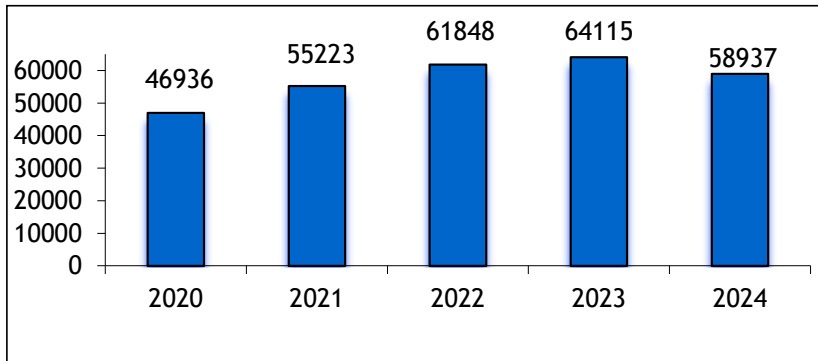
## Top 10 Shareholders as on 31.07.2024

Shareholder	%
Life Insurance Corporation of India	45.24%
Mirae Asset Global Investments (India) Pvt. Ltd.	3.94%
Kotak Mahindra Asset Management Company Limited	3.24%
Norges Bank Investment Management (NBIM)	2.84%
Bank Muscat SAOG	2.09%
Tata Asset Management Ltd.	1.88%
ICICI Prudential Asset Management Co. Ltd.	1.81%
The Vanguard Group, Inc.	1.69%
Aditya Birla Sun Life AMC Limited	1.47%
HDFC Asset Management Co., Ltd.	1.35%

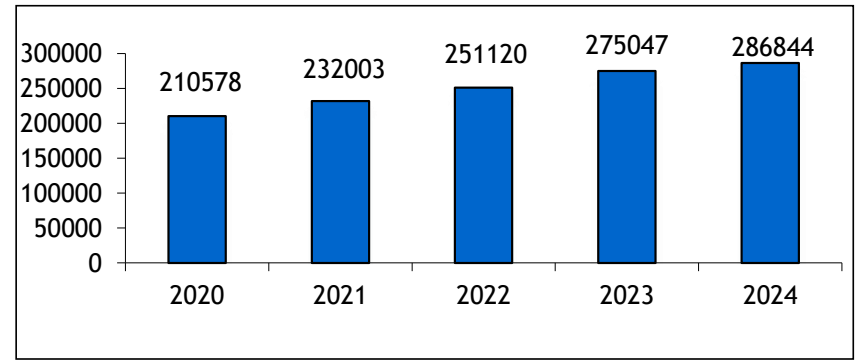
- Q1 FY25 PAT at Rs.1300.21cr as against Rs 1323.66 cr
- Q1 FY25 Total Revenue from operations Rs.6783.67 cr as against Rs.6746.51 cr
- Outstanding Loan portfolio up by 4% to Rs. 288665 cr
  - Individual Home Loan Portfolio up by 7% to Rs. 246275 Cr
- Q1FY 25 Loan Disbursements Rs.12915 cr against Rs. 10856 cr, up by 19%
  - Individual Home Loan Disbursements Rs.10932 cr as against Rs.9419 cr, up by 16%.
- Net Interest Income Rs.1989.08cr as against Rs.2209.44 cr as on 30.06.2023, down by 10%
- Net Interest Margins 2.76% for Q1 FY25 as against 3.21% for Q1 FY24.
- Stage 3 EAD at 3.30% as against 4.96 % as on 30.06.2023.
- Total ECL provision stood at Rs. 5670 Cr as on 30.06.2024.
- PCR (Stage III) stands at 49.72 %.
- Net Interest Income includes Income from NPA a/c's - Rs. 90 cr (Q4 FY 24- Rs. 230 cr)



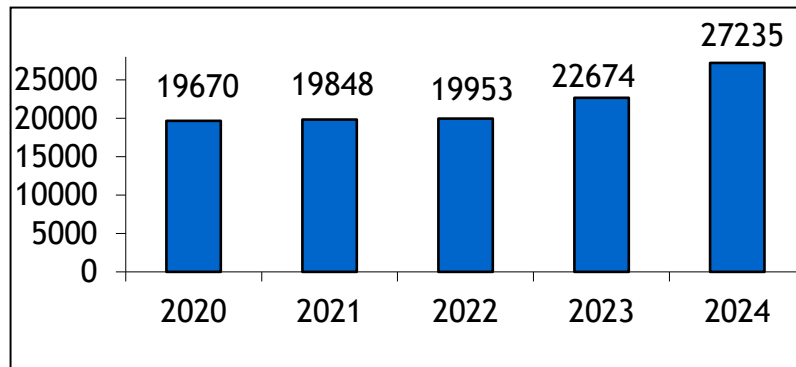
## Disbursement (Rs. Cr) CAGR 6%



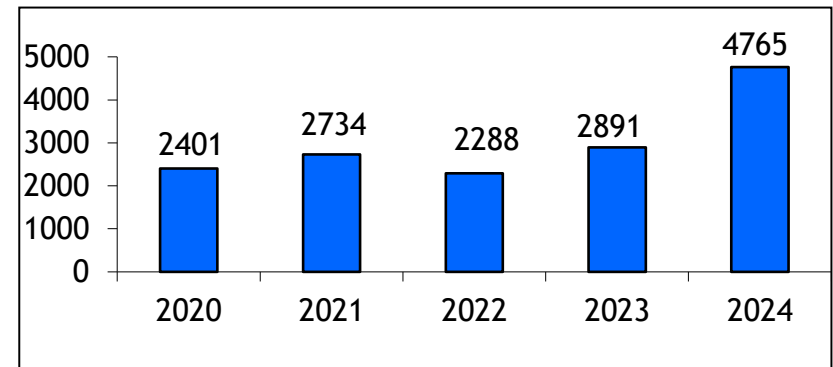
## Loan Portfolio (Rs.cr) CAGR 8%



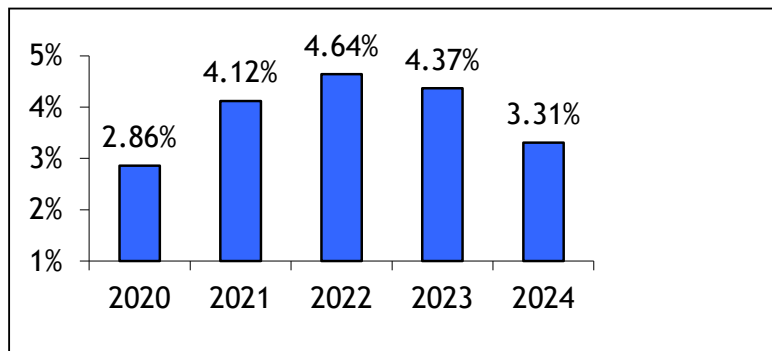
## Income (Rs. cr) CAGR 8%



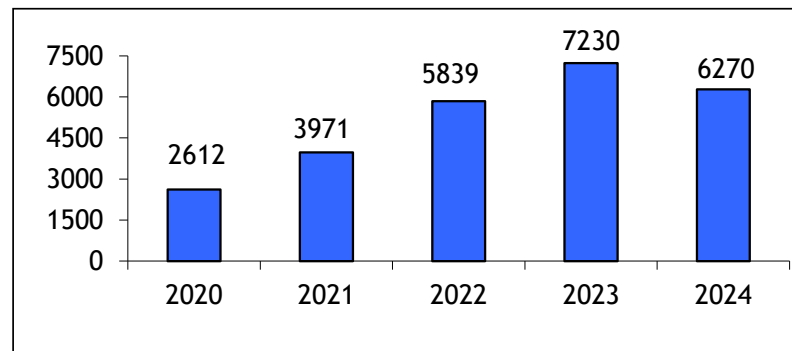
## Profit After Tax (Rs. cr) CAGR 19%



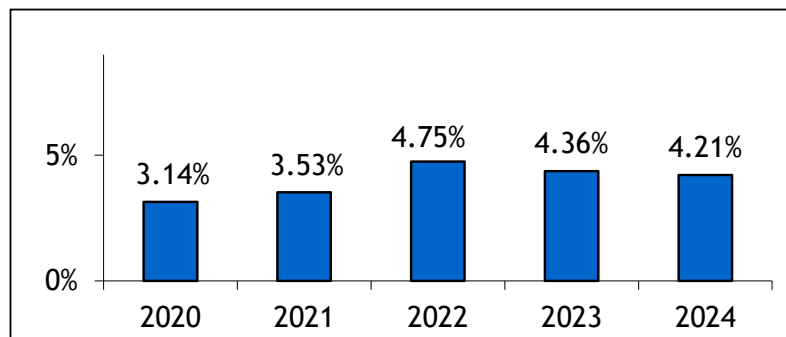
### Stage 3- EAD%



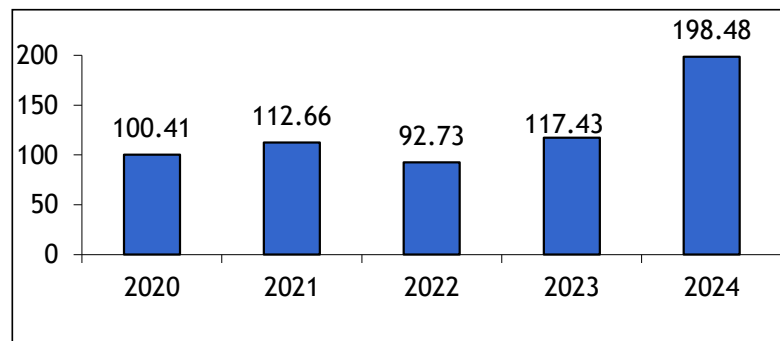
### Total Provisions\* (Rs cr)



### Operating Expense to Total Income



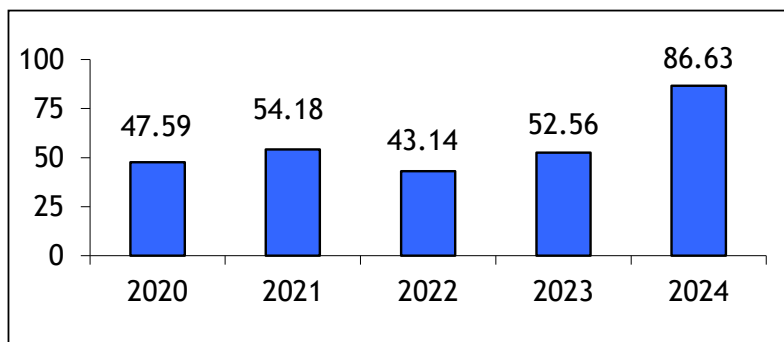
### Profit per employee (Rs. lacs)



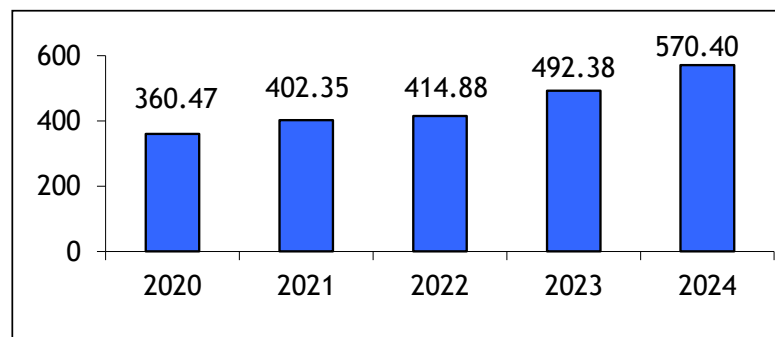
\*ECL Provisions of Stage 1,2 and 3



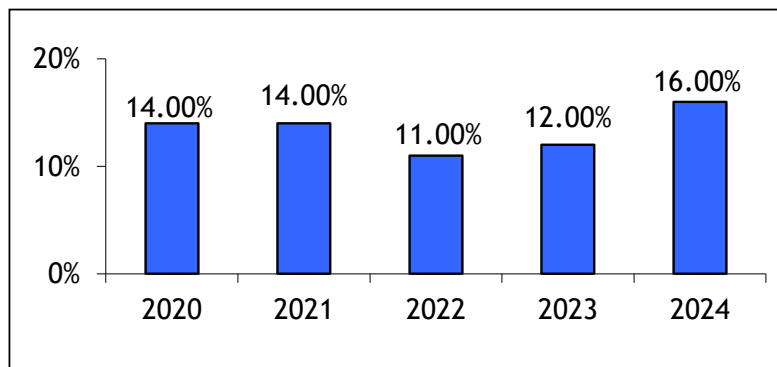
### EPS (Rs) (Rs 2/- pd up)



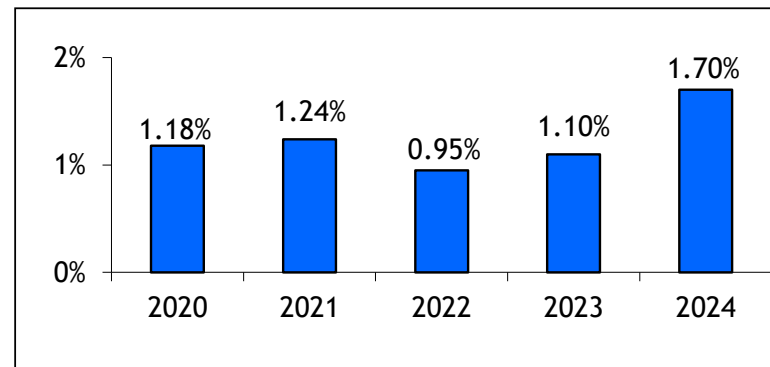
### Book Value (Rs)(Rs 2/- pd up)



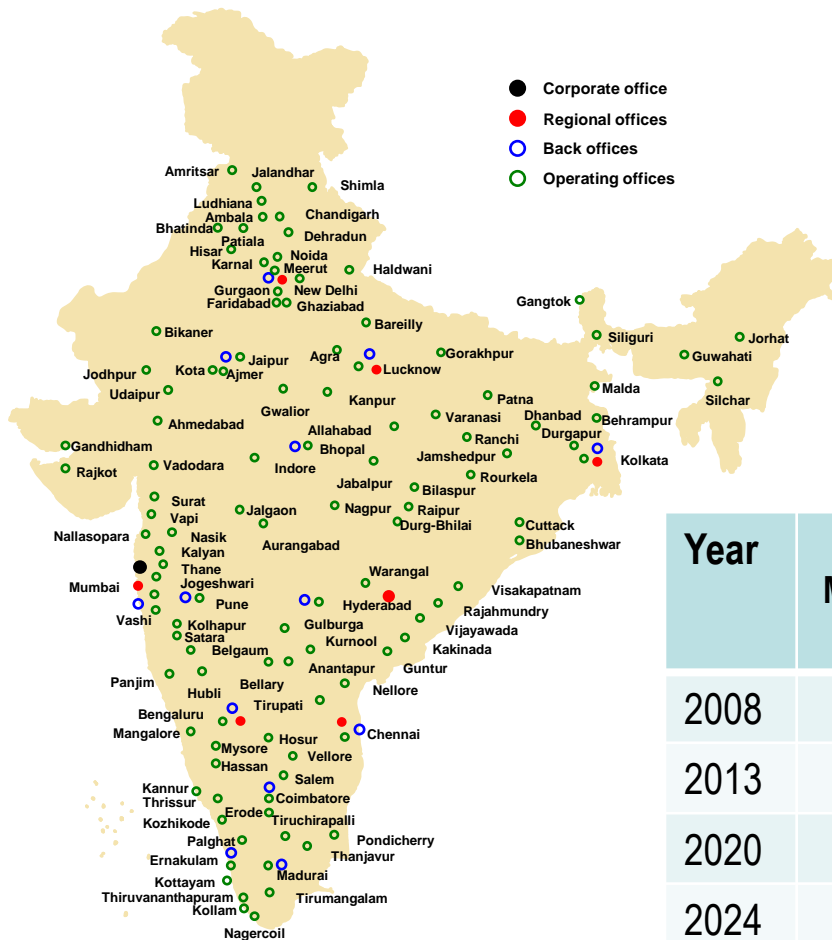
### Return on Avg Equity



### Return on Avg Loan Assets



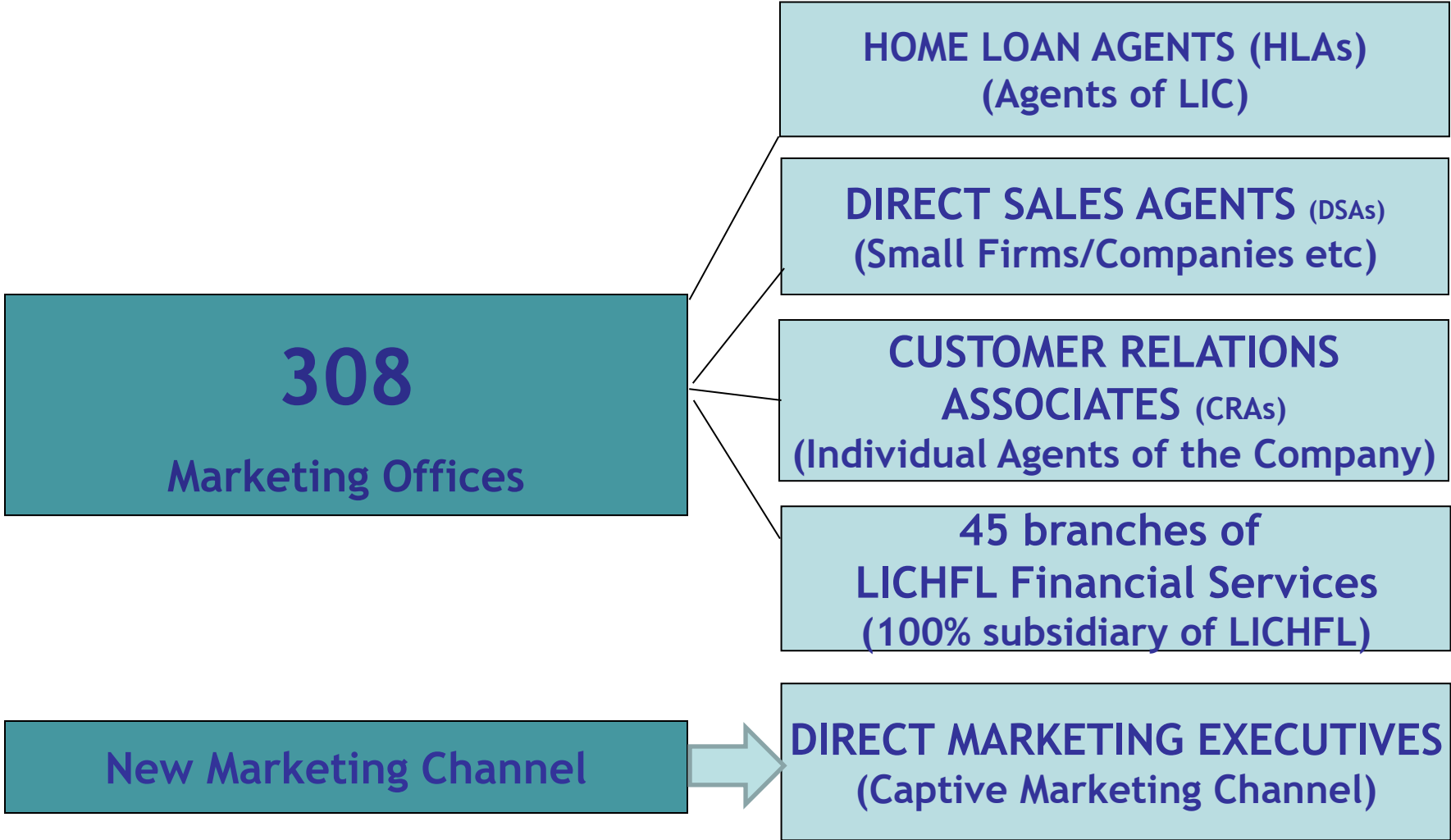
# Large geographic presence



- 9 Regional Offices
- 23 Back Offices
- 44 Cluster Offices
- 308 Area Offices
- Rep office in Dubai
- Coverage of more than 450 centres
- 2381 Employees

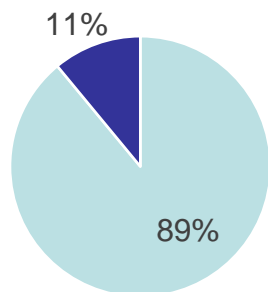
Widening footprint...improved efficiencies

Year	No of Marketing Offices	No of Back offices	No of Regional Offices	No of Employees	Lon Portfolio Rs cr
2008	125	14	6	985	21936
2013	194	16	7	1446	77812
2020	282	24	9	2392	210578
2024	310	23	9	2401	286844



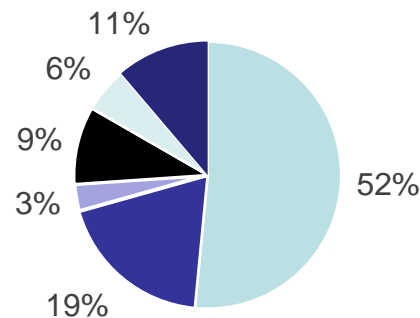
\*Online Loan approvals during Q1FY25 were Rs.352 Cr

### Customer Type (No.)



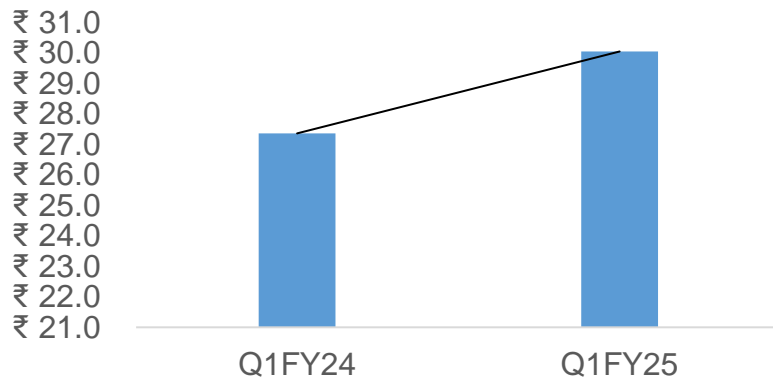
■ Salaried ■ Self Employed

### Originations by source

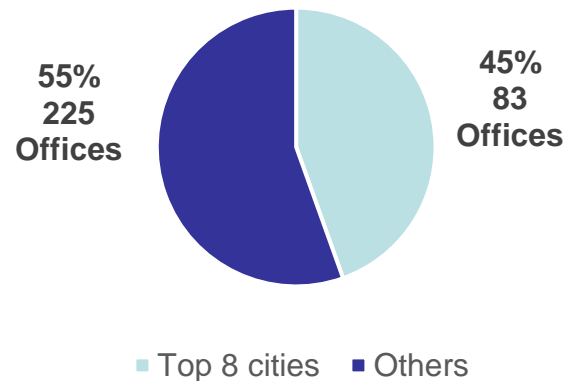


■ HLA ■ DSA ■ CRA ■ DIRECT ■ DME ■ Corporate Agent

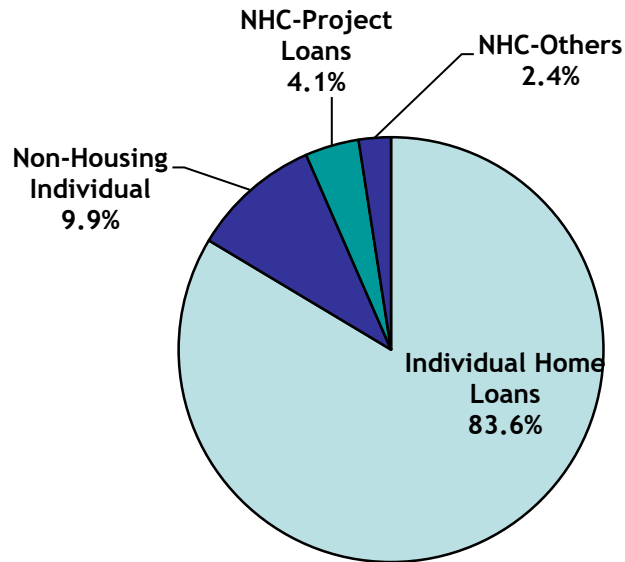
### Incremental Ticket Size (Rs lacs)



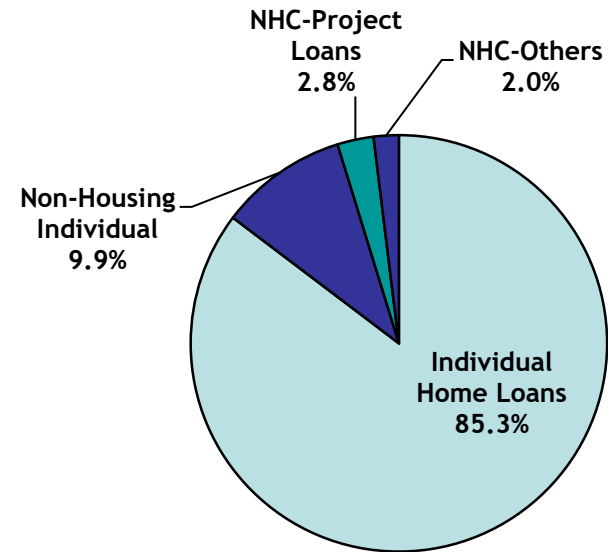
### Top 8 cities & Others



# Loan Book Composition



**30.06.2023**  
O/s Portfolio Rs. 276440 cr



**30.06.2024**  
O/s Portfolio Rs. 288665 cr

## Individual Loans – Portfolio Stats

### Pure Floating Rate Loans To Outstanding Portfolio

As of FY23	97%
As of FY24	99%
As of Q1FY25	99%

### Loan To Value Ratio On Incremental Sanctions

For FY23	47%
For FY24	52%
For Q1FY25	51%

### Prepayment Lump Sum/ opening book

For FY23	9.0%
For FY24	10.4%
For Q1FY25	9.4%

### Installment to Net Income Ratio On Incremental Sanctions

For FY23	30%
For FY24	31%
For Q1FY25	25%

	<b>Q1FY2025</b>	<b>Q1FY2024</b>
<b>Return on Average Equity (%)</b>	<b>16%</b>	<b>19%</b>
<b>Return on Average Assets (%)</b>	<b>1.81%</b>	<b>1.92%</b>
<b>Earnings per share (on Rs 2 pd up)</b>	<b>23.64</b>	<b>24.06</b>
<b>Capital Adequacy Ratio</b>	<b>March 2024</b>	<b>March 2023</b>
<b>Tier I</b>	<b>19.19</b>	<b>16.56</b>
<b>Tier II</b>	<b>1.59</b>	<b>1.66</b>
<b>Total</b>	<b>20.78</b>	<b>18.23</b>



<b>Particulars</b>	<b>Var</b>	<b>Q1 FY2025 (Rs. Cr)</b>	<b>Q1 FY2024 (Rs. Cr)</b>
Revenue from Operations	1%	6783.67	6746.51
Finance cost	6%	4750.05	4494.23
Net Interest Income	-10%	1989.08	2209.44
Impairment on Financial Instruments and Net Loss on De-recognition of Financial Instruments	-60%	143.09	360.81
<u>Profit before Tax</u>	-1%	1628.43	1648.99
Tax Expense	1%	328.22	325.33
<u>Net Profit</u>	-2%	1300.21	1323.66

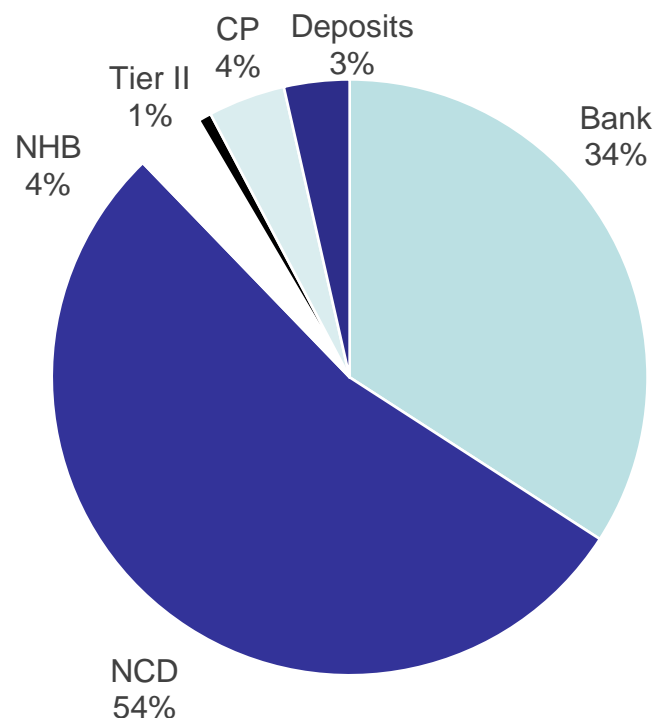
Rs. cr

Particulars	Var	Q1 FY2025	Q1 FY2024
Disbursements			
Individual Housing Loan (IHL)	16%	10932	9419
Non-Housing Individual (NHI)	28%	1394	1090
Non-Housing Commercial (NHC)	-29%	68	96
Project Finance (PF)	108%	521	251
<b><u>Total</u></b>	<b>19%</b>	<b>12915</b>	<b>10856</b>
Outstanding Portfolio			
Individual	6%	280566	265119
Project	-28%	8099	11321
<b><u>Total</u></b>	<b>4%</b>	<b>288665</b>	<b>276440</b>
Net Interest Margins(%)		2.76%	3.21%
Weighted average cost of funds		7.76%	7.62%
Yield on advances annualised		9.83%	10.15%
Spreads		2.07%	2.53%

as on 30.06.2024

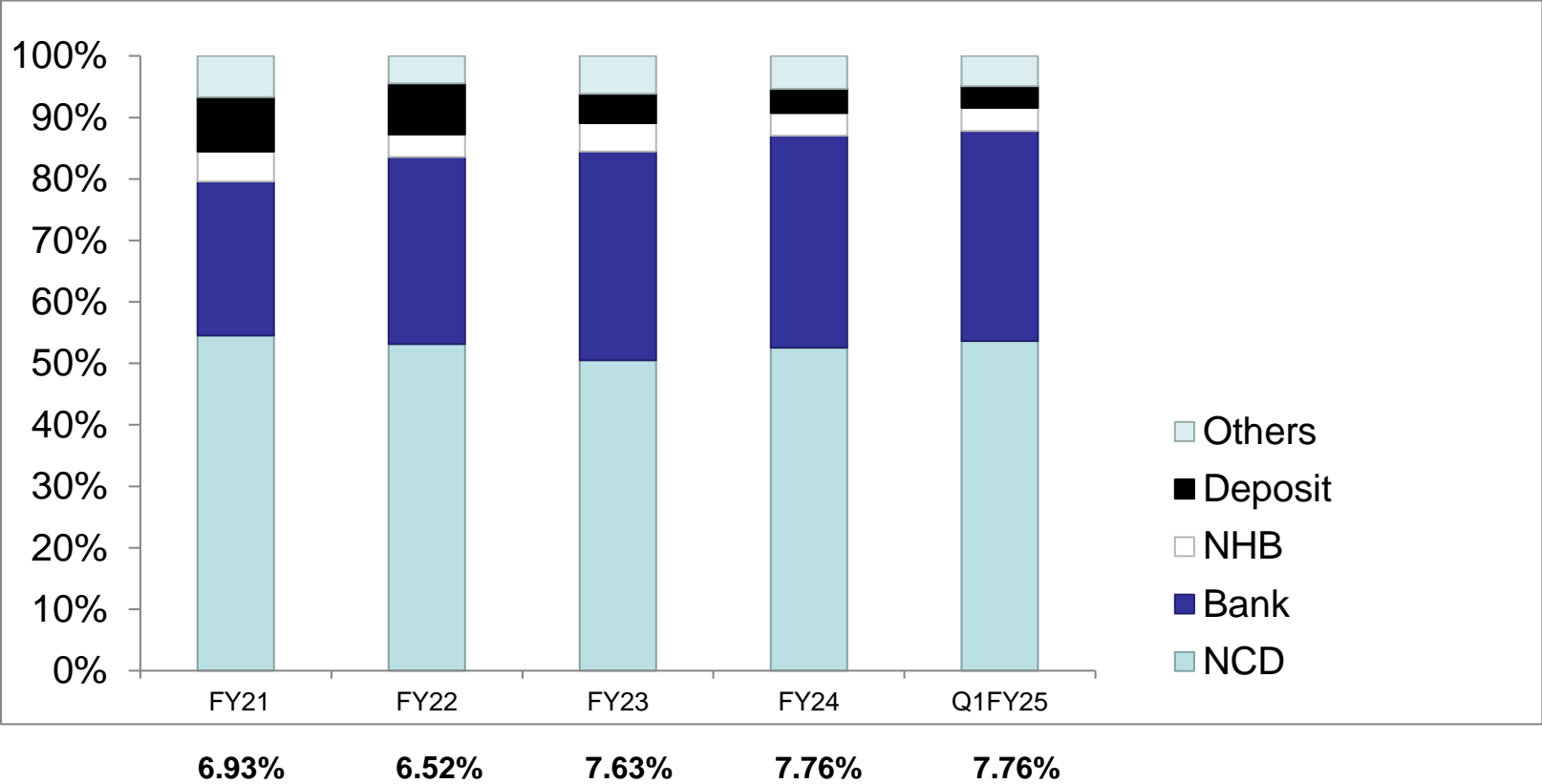
Source	Wtd Avg Cost (%)
Bank (including NHB)	7.91%
Non Convertible Debenture	7.67%
Tier II	7.30%
Commercial Paper	7.71%
Deposits	7.57%
<b>Total</b>	<b>7.76%</b>

Outstanding Borrowings – Rs. 253698 cr



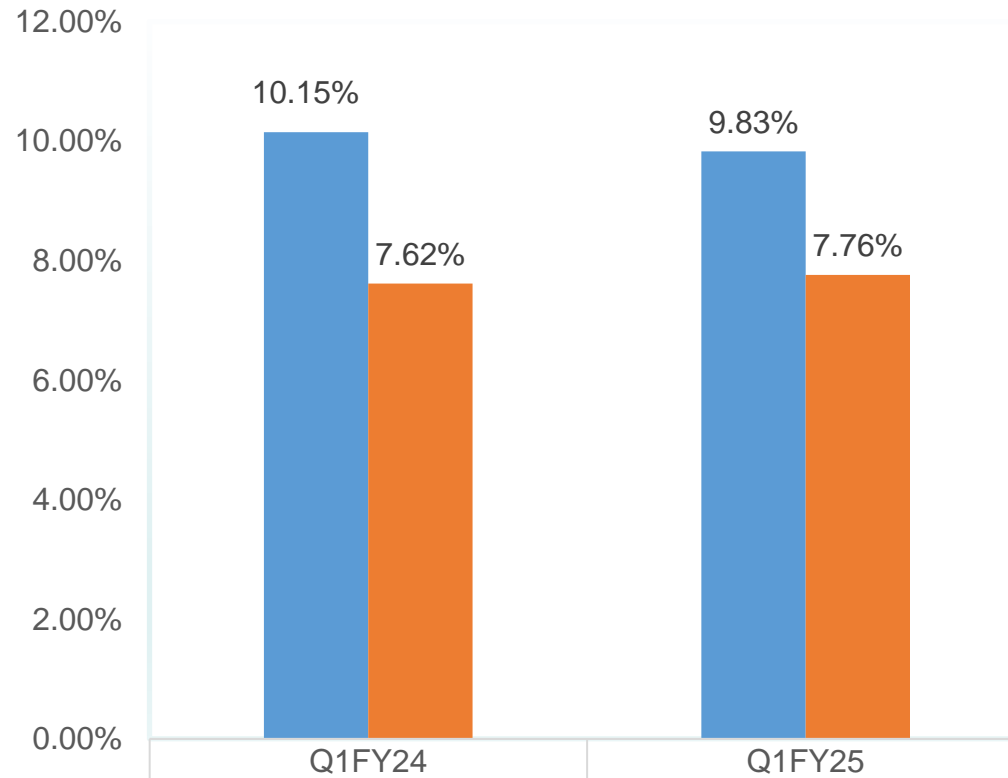
During Q1 FY25, Incremental Cost of Funds was 7.82%

# Change in Liability Mix- last 4 yrs

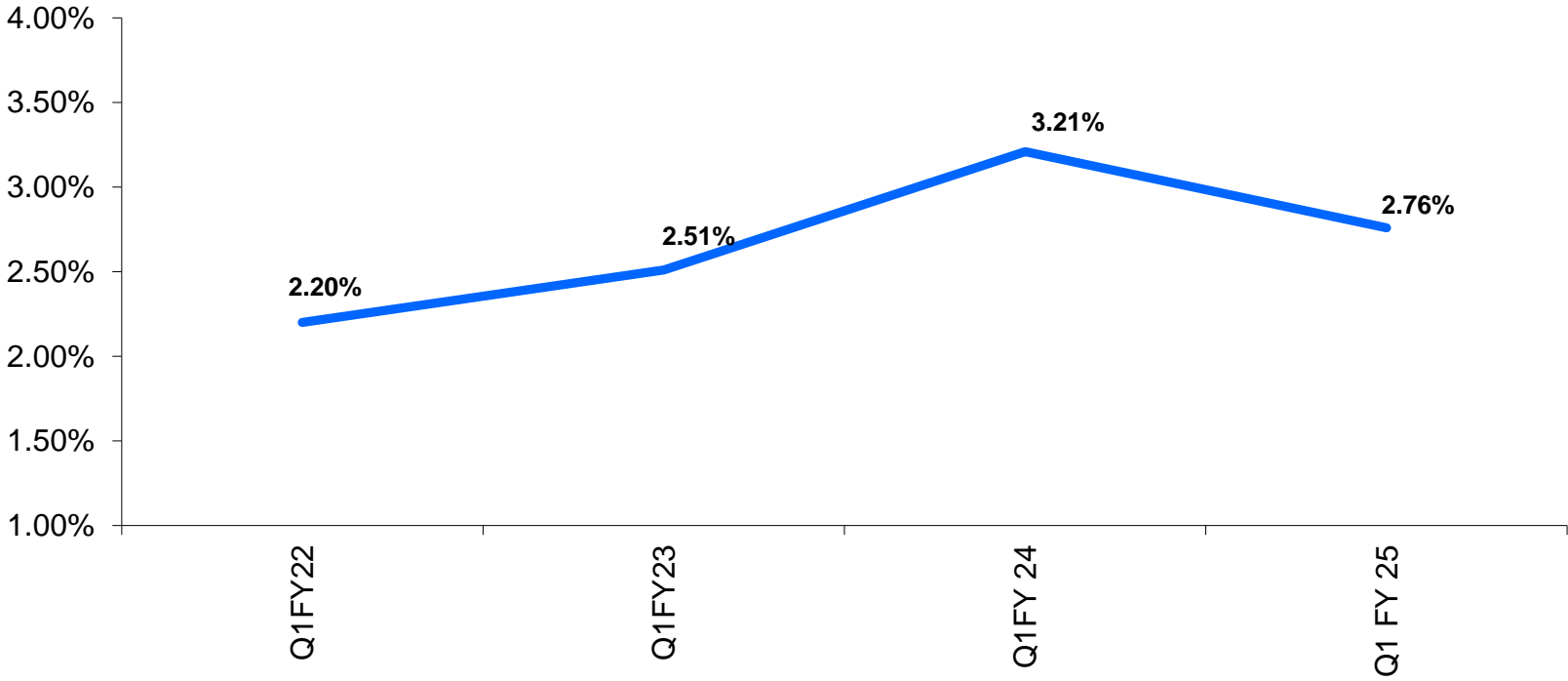


**Wtd. Avg. cost of Funds**

# Yield & Cost of Funds on portfolio



■ Yield on Advances on Portfolio	10.15%	9.83%
■ Wtd Avg cost of funds on Total Borrowed Funds	7.62%	7.76%



<b>Exposure At Default %</b>	<b>June-24</b>	<b>June-23</b>
Stage 1	92.64%	89.30%
Stage 2	4.06%	5.74%
Stage 3	3.30%	4.96%
Total	100%	100%
<b>ECL Provision</b>	<b>June-24</b>	<b>June-23</b>
Stage 1	Rs. 484.34 Cr	Rs. 679.45 Cr
Stage 2	Rs. 456.45 Cr	Rs. 1117.64 Cr
Stage 3	Rs. 4729.29 Cr	Rs. 5793.59 Cr
Stage 3-PCR	49.72%	42.19%



# Thank you

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*This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgment and are advised to make their own calculations before deciding on any matter based on the information given herein.*

*While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would in any way be liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.*

## PRESS RELEASE

### LIC Housing Finance Ltd. announces its Q1 FY25 results

Q1 FY2024-25 Profit after tax at Rs. 1300.21 crs  
 Net interest income for the quarter is Rs. 1989.08 crs  
 Q1 Individual Home Loan Disbursements at Rs. 10932 crs, up by 16%  
 Q1 Total disbursements at Rs. 12915 crs, up by 19%  
 Outstanding loan portfolio is Rs. 288665 crs

**Mumbai, August, 02, 2024:** The Board of Directors of LIC Housing Finance Ltd. (BSE:500253; NSE: LICHSGFIN) announced its standalone audited results for the first quarter ended on June 30, 2024, following its approval by the Board of Directors in a meeting held in Mumbai on August, 02, 2024.

#### Performance highlights at a glance – Q1 FY2025

(Figures in Rs. Crores)

	Quarter Ended June 2024	Quarter Ended June 2023	Variation(%)
Revenue from operations	6783.67	6746.51	1%
Net Interest Income	1989.08	2209.44	-10%
Profit Before Tax	1628.43	1648.99	-1%
Net Profit after tax	1300.21	1323.66	-2%
Net Interest Margin	2.76%	3.21%	
Outstanding Loan Portfolio	2,88,665	2,76,440	4%

(1 crore = 10 million)

(Figures in Rs. Crores)

	Quarter Ended June 2024	Quarter Ended March 2024	Variation(%)
Revenue from operations	6783.67	6936.41	-2%
Net Interest Income	1989.08	2237.60	-11%
Profit Before Tax	1628.43	1476.18	10%
Net Profit after tax	1300.21	1090.82	19%
Net Interest Margin	2.76%	3.15%	
Outstanding Loan Portfolio	2,88,665	2,86,844	1%

(1 crore = 10 million)

## Performance highlights for the quarter ended June 30, 2024

**Total disbursements** were at Rs. 12915 crs in Q1 FY2025, as against Rs 10856 crs for the corresponding period in FY 2024, up by 19%. Out of this, disbursements in the **Individual Home Loan segment** were at Rs. 10932 crs against Rs 9419 crs in Q1 FY2024, up by 16%, whereas **Project loans** were at Rs. 521 crs compared with Rs 251 crs in Q1 FY2024, up by 108%.

The company's **revenue** from operations grew to Rs. 6783.67 crs as against Rs. 6746.51 crs in Q1 FY2024.

**Net Interest Income (NII)** stood at Rs 1989.08 crs, as against Rs 2209.44 crs for the same period the previous year. Net Interest Margin (NIM) for the quarter stood at 2.76 % as against 3.21% for Q1 FY 2024 and 3.15% for Q4 FY 2024.

**Profit Before Tax** for the quarter was Rs. 1628.43 crs as against Rs 1648.99 crs in Q1 FY2024. As compared to Q4 FY24, there is an increase of 10%.

**Net Profit After Tax** stood at Rs. 1300.21 crs compared with Rs 1323.66 crs during the same period in the previous year, however sequentially it has increased by 19%.

The **Individual Home Loan portfolio** stood at Rs. 246275 Cr as on June 30, 2024, as against Rs. 231087 cr as on June 30, 2023, up by 7 %. The **Project loan portfolio** stood at Rs. 8099 crs as on June 30, 2024, as against Rs 11321 crs as on June 30, 2023. The total outstanding portfolio grew by 4 % to Rs. 288665 crs from Rs 276440 crs in the earlier year.

Under IndAS 16, asset classification and provisioning changes for future credit loss are reported on an Expected Credit Loss (ECL) basis.

As per the same methodology, the provisions for ECL stood at Rs. 5670.07 crs as on June 30, 2024, as against Rs 7590.68 crs as on June 30, 2023. The Stage 3 Exposure at Default as of June 30, 2024, stood at 3.30 % against 4.96 % as of June 30, 2023.

**Speaking of the performance, Shri. Tribhuwan Adhikari, Managing Director & Chief Executive Officer of LIC Housing Finance Limited said,** *"Following the technology upgrades and organizational restructuring, we are now fully equipped to aim for faster growth especially in individual housing loan segment. The recent Union Budget has given a positive impetus to our sector with its continued focus on infrastructure development and affordable housing. It is expected to significantly enhance housing demand and foster socio-economic growth. In the current financial year, we also anticipate a gradual downtrend in interest rates, which will further accelerate demand in the sector."*

### **About LIC Housing Finance Ltd.**

LIC Housing Finance Ltd. is the largest housing finance company in India. It has one of the widest networks of offices across the country and representative office in Dubai. In addition, the Company also distributes its products through branches of its subsidiary LIC HFL Financial Services Ltd. LIC Housing Finance Ltd was promoted by Life Insurance Corporation in 1989 and a public issue was made in 1994. It launched its maiden GDR offering in 2004. The company enjoys the highest rating from CRISIL & CARE indicating the highest safety regarding the ability to service interest and repay principal.

**For further information please visit the website [www.lichousing.com](http://www.lichousing.com) or contact:**

**Mr. Tribhuwan Adhikari**  
Managing Director & Chief Executive Officer

**Neha Sharma / Mohit Mishra**  
Veritas Reputation PR



LIC Housing Finance Ltd.

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