

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



July 11, 2024

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: PITTIENG

Sub: Qualified institutions placement of equity shares of face value ₹ 5 each (the "Equity Shares") by Pitti Engineering Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

Further to our letter dated July 8, 2024 intimating you about the meeting of the Committee in respect of the Issue, we wish to inform you that the Fund Raising Committee at its meeting held today, i.e. July 11, 2024 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today, i.e. July 11, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue.
- b. The allocation of 34,14,749 Equity Shares at an issue price of ₹ 1,054.25 per Equity Share (including a premium of ₹ 1,049.25 per Equity Share), determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers ("QIBs") in the Issue;
- c. Approved and adopted the placement document dated July 11, 2024;
- d. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.
- e. Approved issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

The QIP was opened on July 8, 2024 and the same was intimated to you pursuant to our letter dated July 8, 2024. In this relation we will file the placement document dated July 11, 2024 with your office today. Copy of the same is being also made available on the website of the Company at www.pitti.in.

The meeting of the Committee commenced at 6:30 P.M and concluded at 7:00 P.M.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Chief Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

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