



Date : 21<sup>st</sup> November, 24

Godavari Biorefineries Ltd

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Trading Symbol: GODAVARIB

To  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 544279

Dear Sir/Madam,

**Sub:- Newspaper Advertisement on Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024.**

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the newspaper advertisement on the Un-audited Financial Results (Standalone and Consolidated) of Godavari Biorefineries Limited for the quarter and half year ended September 30, 2024, published in the following newspapers on November 20, 2024.

1. The Financial Express (English)
2. Mumbai Lakshadeep (Marathi)

We request you to please take the afore-mentioned information in record and oblige.

Thanking you,

Yours faithfully,

**For Godavari Biorefineries Limited**

**Swarna Gunware**

**Jt. Company Secretary**

**A 32787**

Email ID: [investors@somaiya.com](mailto:investors@somaiya.com)

Regd. Office : Somaiya Bhavan, 45/47, Mahatma Gandhi Road, Fort, Mumbai - 400 001 INDIA.  
Tel : (91-22) 2204 8272 / 6170 2100 Fax : (91-22) 2204 7297  
Email ID : [investors@somaiya.com](mailto:investors@somaiya.com) [www.godavaribiorefineries.com](http://www.godavaribiorefineries.com)

CIN:U67120MH1956PLC009707





Continued from previous page.

NSE for using its name in this offer document for listing of our shares on the SME Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE Limited (NSE).

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):**

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on 260 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF THE SME PLATFORM OF NSE:**

It is to be distinctly understood that the permission given by NSE Limited ("NSE") should not in any way be deemed or construed that the contents of the Offer Documents or the price at which the equity shares are offered has been referred, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. The investors are advised to refer to the Offer Documents for the full text of the "Disclaimer Clause of the SME Platform of NSE" on page 262 of the Red Herring Prospectus.

**RISK IN RELATION TO THE FIRST ISSUE:**

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the offer price is [\*] times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Managers as stated in "Basis for Issue Price" on page 97 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

**GENERAL RISK:**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 25 of Red Herring Prospectus.

**CREDIT RATING:** This being the issue of Equity Shares, no credit rating is required.

**DEBENTURE TRUSTEES:** This being the issue of Equity Shares, the appointment of Trustees is not required.

**IPO GRADING:** Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Book Running Lead Managers. The financial data presented in section "Basis for Issue Price" on page 97 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 25 and 191 respectively of the Red Herring Prospectus.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013**

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "Our History and Certain Other Corporate Matters" on page 157 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 351 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS OF THE COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹ 15,00,00,000/- divided into 1,50,00,000 Equity Shares of ₹ 10/- each, the issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 9,68,60,000/- divided into 96,86,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 73 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Mr. Anuj Dosanj- 40,500, Mr. Ramakrishnan Balasundaram Aiyer- 16,000, Mr. Ajay Raina- 19,000 and Mr. Lalit Mohan Datta- 24,500 Equity Shares.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>Share India</b> You generate, we multiply</p> <p>SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED SEBI Registration No: INM000012537 Address: A-15, Basement, Sector - 64, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201301 Telephone Number: +91-120-4910000 Contact Person: Mr. Kunal Bansal Email Id: kunal.bansal@shareindia.co.in Investors Grievance E-mail: info@shareindia.com Website: www.shareindia.com CIN: U65923UP2016PTC075987</p>	 <p><b>KFIN TECHNOLOGIES LIMITED</b> Address: Selenium Tower-B, Plot No- 31 &amp; 32, Financial District, Nanakramguda, Serilingampally, Rangareddi, Telangana, Hyderabad - 500032, India Tel No.: +91 40 6716 2222/1800 309 4001 Email: apex.ipo@kfintech.com Fax No.: +91 40 67161563 Contact Person: Mr. M. Murali Krishna Website: www.kfintech.com SEBI Registration No.: INF000000221 CIN: L72400TG2017PLC117649</p>	<p><b>Ms. Kirti Jain</b> Plot No. 3, First Floor, 2 West End Marg, Kehar Singh Estate, Behind Saket Metro Station, New Delhi, Delhi, India- 110030 Email: cs@apexecotech.com Website: www.apexecotech.com</p> <p>Investors can contact our Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</p>

Place: Pune

Date: 19th November, 2024

Apex Ecotech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Pune on November 17, 2024. BRLMs to the Issue at [www.shareindia.com](http://www.shareindia.com), website of company at [www.apexecotech.com](http://www.apexecotech.com) and websites of NSE i.e. [www.nseindia.com](http://www.nseindia.com) respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

On Behalf of the Board of Directors

For Apex Ecotech Limited

Sd/

Kirti Jain

Company Secretary and Compliance Officer

**PRICE INFORMATION AND THE TRACK RECORD OF THE PAST ISSUES HANDED BY THE BRLM**

Sr. No.	Issue name	Issue size (₹ in Cr.)	Listing date	Issue Price (₹)	Opening Price on listing date	+/- % change in closing price, [ +/- % change in closing benchmark] - 30th calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark] - 90th calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark] - 180th calendar days from listing
1.	Anmol India Limited	10.23	February 12, 2019	33.00	33.60	-1.82% 6.31%	-9.09% 8.95%	-8.70% 3.96%
2.	Humming Bird Limited	2.15	March 28, 2019	132.00	132.00	6.82% 0.16%	-0.70%	-0.70%
3.	Maiden Forgings Limited	23.84	April 06, 2023	63.00	63.00	-4.33% 2.04%	30.43% 9.38%	75.08% 9.49%
4.	Exhicon Events Media Solutions Limited	21.12	April 17, 2023	64.00	64.00	129.92% 2.75%	241.64% 10.27%	338.75% 10.64%
5.	A G Universal Limited	8.72	April 24, 2023	60.00	60.00	-8.33% 3.05%	-22.50% 11.28%	9.83% 10.14%
6.	Quicktouch Technologies Limited	9.33	May 2, 2023	61.00	92.00	110.90% 1.87%	129.67% 8.85%	344.10% 4.96%
7.	De Neers Tools Limited	22.99	May 11, 2023	101.00	190.00	74.50% 1.46%	142.57% 7.42%	130.89% 6.06%
8.	Krishna Strapping Solutions Limited	17.93	May 26, 2023	54.00	118.00	184.91% 0.90%	439.72% 4.80%	330.28% 7.09%
9.	New Swan Multitech Limited	33.11	January 18, 2024	66.00	125.40	51.29% 1.21%	11.79% 2.47%	47.35% 13.39%
10.	Wise Travel India Limited	94.68	February 19, 2024	147.00	195.00	19.73% -1.28%	61.19% 1.72%	80.82% 11.08%
11.	Pune e-Stock Broking Ltd	38.23	March 15, 2024	83.00	130.00	54.22% 2.20%	106.81% 5.74%	-121.08% 12.22%
12.	AVP Infracon Limited	52.34	March 20, 2024	75.00	79.00	-6.33% 1.41%	83.20% 7.87%	128.13% 16.23%
13.	Gem Enviro Management Limited	44.93	June 26, 2024	75.00	142.50	254.27% 3.38%	159.40% 7.93%	-
14.	WVIP Infratech Limited	61.21	July 30, 2024	93.00	176.70	185.48% 0.83%	-	-
15.	Envirotech Systems Limited	30.24	September 24, 2024	56.00	106.40	70.27% -5.94%	-	-

**Summary statement of Disclosure:**

Financial Year	Total no. of IPOs	Total amount of funds raised (₹ Cr.)	No. of IPOs trading at discount- 30th calendar days from listing			No. of IPOs trading at Premium- 30th calendar days from listing			No. of IPOs trading at discount- 180th calendar days from listing			No. of IPOs trading at Premium- 180th calendar days from listing		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2022-23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023-24	10	322.29	-	-	3	6	-	1	-	-	8	1	1	
2024-25	03	136.38	-	-	-	3	-	-	N.A	N.A	N.A	N.A	N.A	

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Book Running Lead Managers to the Issue at [www.shareindia.com](http://www.shareindia.com), website of company at [www.apexecotech.com](http://www.apexecotech.com) and websites of stock exchange at [www.nseindia.com](http://www.nseindia.com).

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Apex Ecotech Limited (Telephone: +91-74196 15104) Book Running Lead Managers: Share India Capital Services Private Limited (Telephone: +91-120-4910000). Bid-cum-application forms will also be available on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the chapter titled "Issue Procedure" on page 280 of the Red Herring Prospectus.

**APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE:** Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI Circular (SEBI/HO/CFD/DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 280 of the Red Herring Prospectus.

**Sponsor Bank to the Issue:** HDFC Bank Limited

**Banker to the Issue, Escrow Collection Bank and Refund Banker:** HDFC BANK LIMITED

**Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 25 of the Red Herring Prospectus before making any investment decision.**

**All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.**

**GODAVARI BIOREFINERIES LIMITED**

Regd. Off.: Somaiya Bhavan, 45/47, M.G. Road, Fort, Mumbai - 400001

Tel: 6170 2100; Fax No. 2204 7297; CIN No. U67120MH1956PLC009070

E-mail: investors@somaiya.com; website: www.godavariiorefineries.com

Extract of the Consolidated Un Audited Financial Results for the Quarter and Half Year Ended 30th September 2024 ₹ in Lakhs Unless otherwise stated

PARTICULARS	Consolidated					
	Quarter ended		Half Year ended		Year Ended	
	30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Total Income from Operations	32,205.54	24,026.78	52,527.31	84,732.86	67,526.90	1,70,106.42
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(6,411.08)	(6,514.93)	(4,163.54)	(10,574.63)	(9,130.16)	1,244.59
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(6,411.08)	(6,514.93)	(4,163.54)	(10,574.63)	(9,130.16)	1,244.59
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(7,499.86)	(6,514.93)	(2,610.55)	(10,110.40)	(9,130.16)	1,229.83
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	37.59	(83.95)	(29.70)	7.89	29.96	(104.39)
6 Equity Share Capital (Face Value of ₹ 10/- per Share)	4,194.30	4,194.30	4,194.30	4,194.30	4,194.30	4,194.30
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	19,763.49	-	-	22,403.62
8 Earning Per Share (of ₹ 10/-each) -Basic and Diluted (in ₹)	(17.88)	(15.53)	(6.22)	(24.11)	(21.77)	2.93

Note : Additional information on standalone Financial Results pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulation, 2015

1 Total Income from Operation	31,687.36	23,483.51	51,878.52	83,565.88	66,789.70	1,68,326.91
2 Net Profit / (Loss) for the period before tax	(6,557.52)	(6,602.70)	(4,245.29)	(10,802.81)	(9,168.99)	1,034.15
3 Net Profit / (Loss) for the period after tax	(7,646.21)	(6,602.70)	(2,888.74)	(10,334.95)	(9,168.99)	1,056.33

**Notes:**

- The above is an extract of the detailed format of the Financial Results filed with the Stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the said Financial Results are available on the Stock Exchange's websites on [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.godavariiorefineries.com](http://www.godavariiorefineries.com).
- The above Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 18th November 2024

For Godavari Biorefineries Limited

Sangeeta Srivastava

(Executive Director)

(DIN No. 00480462)

Place: Mumbai

Date: 18th November 2024

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**SALE NOTICE****FIRESTAR INTERNATIONAL LIMITED (IN LIQUIDATION)**

Sale of assets (Natural Loose RBC &amp; Princess Diamonds)

Liquidator's address: 144-B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.

Email: liquidator.firestarinternational@aaainsolvency.com, assetsale1@aaainsolvency.in, santanuray@aaainsolvency.com

Mobile: 8800865284 (Mr. Wasim) / Liquidator : 9167086977 / Mr. Vaibhav Mohnot (022-42667394)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 25/12/2024 between 01.30 pm to 03.30 pm

(With unlimited extension of 5 minutes each)

Last date for submission of Eligibility Documents by interested bidders with Annexures: 04/12/2024,

Intimation by Liquidator's team to the qualified bidders: 23/12/2024

Inspection or Due Diligence of assets under auction: 16/12/2024

Last date for submission of additional documents and EMD by the qualified bidders: 23/12/2024 by the end of the day.

Sale of Natural Loose RBC & Princess Diamonds belonging to Firestar International Limited (in Liquidation) released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 10th August 2021. The sale will be done by the undersigned through the e-auction platform <https://aa.auctiontiger.net>.

RESERVE PRICE WILL BE DECLARED ON THE DATE OF AUCTION

Asset Initial EMD Incremental Value

Option - A

• Sale of Solitaire (RBC &amp; Princes - 210.220 Crt) 18,50,000 5000

• Sale of Natural Loose Diamonds - Bulk RBC Pieces (1074.020 Crt)

Option - B

• Sale of Solitaire (RBC &amp; Princes - 198.410 Crt) 16,00,000 5000

• Sale of Natural Loose Diamonds - Bulk RBC Pieces (954.800 Crt)

Option - C

• Sale of Solitaire (RBC &amp; Princes - 219.830 Crt) 18,40,000 5000

• Sale of Natural Loose Diamonds - Bulk RBC &amp; Princess Pieces (1106.570 Crt)

**NOTE** - The liquidator has got all the items certified by Gemmological Institute of India (GII). All the certificates and reports obtained from (GII) regarding the authenticity, purity, grading, weight of the precious stones on auction will be uploaded in the data room and the qualified bidders will have to refer to the certificates & few images for ascertaining their view on the inventory. The login ID and Password to the data room will be provided to the qualified bidders by the liquidator's team. Reserve price will be exclusive of GST.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the Paragraph 12 of Schedule I of IBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days."

Due Diligence by qualified bidders: Access and login Id and Password will be provided to the qualified bidders on 09/12/2024 and thereafter. Also it may be noted that access to VDR will be allowed for due diligence will not be given beyond 16



