

CIN: L17111PB1982PLC005006

OSWAL YARNS LIMITED

LINK ROAD, INDUSTRIAL AREA A,
LUDHIANA-141003 PB IN
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Date: 07.11.2024

To,

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

Dear Sir/Madam,

Sub: Declaration with respect to Non-Applicability of Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements, Regulation 2015

As per the regulation 15 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the compliance with the provisions specified in the Regulations 17 to 27, clauses b to i and t of sub regulation (2) of regulation 46, and para C, D and E of schedule V shall not apply to the following class of Companies:-

- a. The listed Companies having paid up equity share capital not exceeding Rs. 10 crore and net worth not exceeding Rs. 25 crore, as on last day of previous financial year.
- b. Companies whose equity share capital is listed exclusively on the SME Exchange.

We hereby confirm your good office that the paid-up Equity share capital of the Company Oswal Yarns Limited (CIN: L17111PB1982PLC005006) is Rs. 4,01,00,000/- which does not exceed rupees ten crore and net worth of the Company is Rs. 3,21,16,704.34 which does not exceed rupees twenty five crore as on last day of the previous financial year i.e 31.03.2024, which is below the threshold limit as specified under the said regulation.

Therefore, Regulation 15(2) and provision of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended are not applicable to our Company.

Accordingly, the Company is not required to submit the Disclosure of Related Party Transactions as required under regulation 23(9) of the SEBI (LODR), Regulation 2015.

This is for your information and record.

Thanking You,

For Oswal Yarns Limited

Aarti Sharma
Company Secretary and Compliance Officer