



Date: 13th September, 2024

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 511523

Sub: Press Release of further Export Order from existing USA customer

Dear Sir,

Veerhealth Care Limited is proud to announce, that the Company has received further Export Order worth US\$ 40111 (₹ 0.34 Crore Approx.) from existing top institutional supplier Company in United States of America.

Please find enclosed herewith a copy of Press Release giving information about the same.

We request you to kindly take the same on record.

Thanking You.

Yours truly,
For Veerhealth Care Limited

Bhavin S. Shah Managing Director DIN: 03129574





Veerhealth Care Expands U.S.A. Operations with New Export Order worth approximately ₹ 0.34 Crore.

Veerhealth Care has successfully manufactured and shipped orders worth approximately ₹ 3.00 Crore

Mumbai, September 13, 2024 - Veerhealth Care Limited, a leading manufacturer of oral care products is pleased to announce that it has secured an additional Export Order valued at approximately ₹ 0.34 Crore from a leading institutional supplier in the United States of America.

Till date, Company has received total export orders amounting to approximately ₹ 4.50 Crore. Company has successfully manufactured and shipped orders worth approximately ₹ 3.00 Crore and balance orders are expected to be shipped by 30.10.2024.

The Company is renovating its existing plant in Vapi, Gujarat to set up a bigger plant which will be compliant with CGMP norms as required by the US FDA which is likely to be operational from 1st week of October 2024.

From this institutional supplier in the United States of America, Company expects monthly orders worth ₹ 1.50 Crore and annual orders worth ₹ 18 Crore which can significantly boost the Total Revenues and PAT.

This new order underscores the continued trust and satisfaction of Company valued international partners and marks a significant milestone in company's growth trajectory. The order will be executed within three months.

In FY24, Company reported Total Revenue of ₹ 14.61 Crore, Profit before tax of ₹ 1.28 Crore.

The company is expecting to reach Revenue of ₹ 100 Crore with PAT of 10% in next 2 to 3 years.

About VeerHealth Care Limited:

VeerHealth Care Limited (BSE – 511523) is involved in the business of manufacturing and supply of Ayurvedic medicines, oral care products & personal care products. All its finished formulations are manufactured in their own state-of-the-art manufacturing facility at Vapi, Gujarat designed to comply with international requirements with validated systems. The Company produces Intensive research based quality products with Expert guidance and enormous experience of renowned Vaidya of Mumbai, Dr. Vinod C. Mehta, an Ayurvedic Practitioner for 30 years and Dr. Rajiv Bhirud, an expert in formulations of cosmetic and personal care products. Some of its products are Health Care, Oral Care & Personal Care products like Shampoos, Conditioners, Lipbalm, Creams, Scrubs, Bath Salts, Shower Gels, Lotions, Ayurvedic Toothpaste & much more under Ayurvedic & Cosmetic License. Manufacturing Certifications: Ayurvedic Mfg. License, Ayurvedic GMP, Cosmetic Mfg. License, Cosmetic GMP, ISO 9001: 2015, Authorized Economic Operator T1 Certificate (Exporter) and Certification of Registration US FDA Labeler Code.

Commenting on the order, Mr. Bhavin Shah - Managing Director of Veerhealth Care Limited said, "I am delighted to share this positive development with our valued shareholders. The additional export order from one of our key institutional partners in the U.S.A. is a strong testament to the trust and confidence placed in our products. This achievement further reinforces our commitment to expanding our global footprint and delivering consistent value. We are fully focused on executing the remaining orders and ensuring timely shipments, which will contribute to our growth in the coming quarters."

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.