



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** 25<sup>th</sup> September, 2024

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol:** MANINFRA

**Script Code:** 533169

**Sub.:** Press Release-Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**MICL Group Completes 7.2 Lakh Sq. Ft. 'Atmosphere O2' Project Ahead of Schedule and Achieves Near Full Sales**"

The copy of the same is enclosed herewith for your records. The same will also be placed on Company's website.

Thanking you,

Yours faithfully,  
**For Man Infraconstruction Limited**



**Durgesh Dingankar**  
Company Secretary  
Membership No.: F7007

*Encl.: As above*

**L I V E B E T T E R**



*Handwritten signature*



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### PRESS RELEASE

## MICL Group Completes 7.2 Lakh Sq. Ft. 'Atmosphere O2' Project Ahead of Schedule and Achieves Near Full Sales

**Mumbai, 25 September 2024:** Man Infraconstruction Limited (MICL Group), a prominent player in the luxury residential real estate sector, has **secured the Occupancy Certificate (OC) for the F-wing of its prestigious "Atmosphere O2" project in Mulund West, Mumbai within ~3.5 years of its launch.** This milestone is part of MICL Group's consistent track record, having successfully delivered 2.8 million square feet of carpet area ahead of schedule, showcasing its expertise and commitment to timely project completion.

The Atmosphere O2 project spans ~7.2 lakh square feet of RERA carpet area and 18.6 lakh square feet of construction area, featuring three 47-storey residential towers and an 18-storey commercial tower. **The project with a revenue potential of about Rs. 1,650 crores is almost sold out and has made a total collection of about Rs. 1475 crores as of Sep-24 from its bookings.** This reflects the overwhelming demand and confidence that buyers have placed in MICL Group's premium offerings.

Following the resounding success of Atmosphere (Phase 1), Atmosphere O2 has emerged as one of the most sought-after gated community projects in Nahur, Mulund West. Launched in November 2019, MICL Group delivered Towers D & E in September 2023, followed by the completion of Tower F in September 2024.

**Manan Shah, Managing Director of MICL Group, expressed his delight at this achievement:** "The swift sellout of such a large project before the OC is a testament to the trust our customers have in MICL's quality and timely delivery. Atmosphere O2 reaffirms our leadership in execution, sales and our commitment to exceeding customer expectations."

**L I V E   B E T T E R**

12<sup>th</sup> Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

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### **About Man Infraconstruction Limited:**

Maninfra (NSE - MANINFRA, BSE - 533169) reported consolidated Total Income of Rs. 1,360 Crores and Net Profit of Rs. 300 Crores for the financial year ended 31<sup>st</sup> March, 2024. It is a net cash positive company at consolidated levels as on March 2024. The company is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. MANINFRA is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, Maninfra Group has delivered several residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit [www.maninfra.com](http://www.maninfra.com)

### **Safe Harbor:**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

**L I V E B E T T E R**

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