



Bangalore Fort Farms Limited

To,

Date: 14.11.2024

Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001
BSE Scrip Code: 539120

Calcutta Stock Exchange Limited
Corporate Relationship Dept,
7, Lyons Range
Kolkata 700001
CSE Scrip Code: 012644

Dear Sir/Madam,

Ref: Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14th November 2024, has approved the Unaudited Financial Results for the Quarter and Half-Year ended 30th September 2024. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 03:45 P.M. and concluded at 04:15 P.M. This is for your information and records.

Thanking You,

For Bangalore Fort Farms Limited

MAHENDRA SINGH
Managing Director
DIN: 07692374

Encl: As above

CIN : L51101WB1966PLC226442

Registered & Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

Phone No. : 90739 33003



Ref. No.

Date

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for quarter and six months ended on September 30'2024, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, on that it contains any material misstatement.

Seal :



Place : Kolkata

Date : 14/11/2024

For Amit Ray & Co.,
Chartered Accountants
FRN. No. 000483C

Srabana Bhattacharyya

Srabana Bhattacharyya
Membership No. 062118
Partner
UDIN: 24062118BKEYES5678

BANGALORE FORT FARMS LIMITED

CIN: L51101WB1966PLC226442

Regd office: 6th Floor, 16A, Brabourne Road, Kolkata-700 001

e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

Particulars		(Amt. in Rs.'000)						
		Quarter Ended			Half Year Ended		Year ended	
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	
		Unaudited			Unaudited		Audited	
I	Revenue from operations	20	1,24,037	1,07,528	53,732	1,24,144	99,666	3,73,405
II	Other income	21	1,944	1,138	8	3,082	810	1,233
III	Total Income (I+II)		1,25,981	1,08,665	53,740	1,27,227	1,00,476	3,74,638
IV	Expenses:							
	Cost of materials consumed							
a	Purchases of Stock-in-Trade	22	1,17,979	1,09,272	50,405	2,27,244	95,811	3,59,022
b	Consumption of Raw Materials		-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	333	(5,795)	(4,722)	(5,462)	(6,432)	(8,853)
d	Employee benefits expense		742	730	425	1,472	853	2,093
e	Finance Cost		1,361	1,286	1,141	2,648	2,239	5,409
f	Depreciation and amortization expense		874	830	792	1,704	1,230	2,730
g	Other expenses		5,467	1,230	1,646	6,705	2,621	9,481
	Total expenses (IV)		1,26,757	1,07,554	49,688	2,34,311	96,322	3,69,882
V	Profit before exceptional items and tax (III-IV)		(776)	1,112	4,051	336	4,154	4,756
VI	Exceptional items		-	-	-	-	-	-
VII	Profit before tax (V-VI)		(776)	1,112	4,051	336	4,154	4,756
VIII	Tax expense:		-	267	1,068	0	1,104	1,333
	Deferred Tax Liability (Assets)		(243)	-	-	(243)	3	-
	Total Tax Expenses		267	1,068	1,068	(243)	1,106	1,333
IX	Profit for the year (VII-VIII)		(776)	844	2,983	579	3,048	3,424
X	Other Comprehensive income		-	-	-	0	-	13
XI	Total Comprehensive income (IX-X)		(776)	844	2,983	684	3,048	3,437
XII	Paid up Equity share capital (Face value Rs.10/- each)		47,994	47,994	47,994	47,994	47,994	47,994
XIII	Other Equity		-	-	-	-	-	-
XIV	Earnings per equity share:							
a	Basic		-0.16	0.18	0.63	0.01	0.64	0.72
b	Diluted		-0.16	0.18	0.63	0.01	0.64	0.72

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th November, 2024. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- 3 The Company has single operating segment viz "Agro product Business" in terms of Ind AS 108.
- 4 The financial results for the quarter and half year ended 30th September 2024, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- 5 Previous year figures are regrouped and rearranged wherever considered necessary.



For Amit Ray & Co.,
Chartered Accountants
FRN. No. 000483C

Srabana Bhattacharyya
Membership No. 062118
Partner

For and on behalf of the Board

Mahendra Singh
(Managing Director)
DIN : 07692374



Place: Kolkata
Date : - The 14th November, 2024

BANGALORE FORT FARMS LIMITED

Statement of Assets & Liabilities as at 30th September, 2024

	Particulars	As at 30th September, 2024	As at 31st March 2024
		Unaudited Amount (Rs.)	Audited Amount (Rs.)
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and equipment	39,651	37,663
	(b) Deferred Tax Assets (Net)	657	413
	(c) Financial assets	2	2
	(d) Other non-current assets	40,309	38,079
(2)	Current assets		
	(a) Inventories	45,952	40,490
	(b) Financial assets		
	(i) Trade receivables	69,087	57,980
	(ii) Cash and cash equivalents	188	1,751
	(iii) Bank balances other than cash & cash equivalent	73	73
	(iv) Others Financial Assets	112	112
	(c) Loans	43,722	28,173
	(d) Other current assets	4,122	893
		1,63,256	1,29,472
	Total Assets	2,03,566	1,67,551
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	47,994	47,994
	(b) Other Equity	29,564	29,042
		77,558	77,036
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,144	8,576
	(b) Deferred tax liabilities (Net)	-	-
	(b) Provisions	205	205
		10,349	8,781
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	68,494	20,074
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	36,972	53,935
	(b) Current tax liabilities (net)		183
	(c) Other current liabilities	10,188	7,537
	(d) Provisions	5	5
		1,15,659	81,734
	Total Equity and liabilities	2,03,566	1,67,551



For Amit Ray & Co.,
Chartered Accountants
FRN. No. 000483C

Srabana Bhattacharyya
Membership No. 062118
Partner

On behalf of the Board

Managing Director
DIN : 07692374
Mahendra Singh



Place: Kolkata
Date: - The 14th November, 2024

BANGALORE FORT FARMS LIMITED

Cash flow Statement for the Half year ended 30th September, 2024

Amount (Rs.'000)

Particulars	As at the end of 30th September, 2024	As at the end of 31st March, 2024
	Unaudited	Unaudited
Cash Flow/from Operating Activities		
Net Profit Before Tax	336	4,789
Adjustment for:		(802)
Less : Non Cash income	-	(31)
Add: Non Cash Expenses	-	80
Less: Interest income for Other Activity	(2,198)	(420)
Add : Interest Expenses for Other Activity	2,648	890
Add: Depreciation & Amortization	1,704	2,730
Operating Profit before Working Capital Changes	2,489	7,235
- Trade receivables	(11,107)	(14,570)
- inventories	(5,462)	(8,853)
- Short term Loans & Advances	(18,779)	(1,300)
- Trade Payable & other Payable	(16,963)	29,960
- Other Payable	2,651	2,354
Cash Generation from operations before Income Tax	(47,171)	14,826
Less :- Direct Tax Paid	(240)	(890)
Net Cash from Operating Activities(A)	(47,411)	13,935
Cash Flow from Investments Activities		
Purchase of Property Plant and Equipments	(3,692)	(8,932)
Interest Income	2,198	120
Net Cash Used in Investments Activities(B)	(1,493)	-8,812
Cash Flow from Financing Activities		
Short Term borrowing	48,420	-5,765
Long Term borrowing	1,568	2,033
Interest Paid	(2,648)	(890)
Net Cash Used in Financing Activities (C)	47,340	(4,622)
Net Increase/ (Decrease) in Cash & Cash equivalent (A+B+C)	(1,564)	502
Opening Balance of Cash & Cash equivalent	1,752	1,250
Closing Balance of Cash & Cash equivalent	189	1,752

For Amit Ray & Co.,
Chartered Accountants
FRN. No. 000483C



Srabana Bhattacharyya
Srabana Bhattacharyya
Membership No. 062118
Partner

On behalf of the Board

M. Mahindra Singh
Mahindra Singh
Managing Director
DIN : 07692374



Place: Kolkata

Date : - The 14th November, 2024



Bangalore Fort Farms Limited

To,

Date: 14.11.2024

Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400001
BSE Scrip Code: 539120

Calcutta Stock Exchange Limited
Corporate Relationship Dept,
7, Lyons Range
Kolkata 700001
CSE Scrip Code: 012644

Dear Sir/Madam,

Sub: Declaration or Statement of Impact of Audit Qualifications for standalone result

We hereby declare that the Auditor of the company has issued the Limited Review Report under the Companies Act, 2013 and financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the financial quarter and half-year ending 30th September 2024, with unmodified opinion for Standalone Results.

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For Bangalore Fort Farms Limited

MAHENDRA SINGH
Managing Director
DIN: 07692374