

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow,
C.G. Road, Ahmedabad-380009, Gujarat, India.

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

Date: - 28-09-2024

To,
The Corporate Relation Department,
BSE Limited
PJ Tower, 25th Floor, Dalal Street,
Mumbai-400 001.

Dear Sir/ Madam,

Subject: Proceedings of Annual General Meeting of the Company held on 28th September 2024

Ref: PALM JEWELS LIMITED (SCRIP CODE: 541444)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the members of Palm Jewels Limited in their duly called and convened 19th Annual General Meeting held on 28th September 2024 at 04:00 p.m. through video conferencing (VC) or other audio visual means (OAVM).

Thanking You,
Yours faithfully,
For Palm Jewels Limited

Rohit Shah
Managing Director
(DIN: 00543440)

Encl: Summary of the Proceedings of 19th Annual General Meeting.

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SUMMARY OF THE PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING OF PALM JEWELS LIMITED (“COMPANY”) HELD ON SATURDAY, 28TH SEPTEMBER 2024.

The 19th Annual General Meeting of the members of Palm Jewels Limited was duly convened on Saturday, September 28, 2024 at 04:00 p.m. through video conferencing (VC) or other audio visual means (OAVM). The Meeting was conducted in compliance with the relevant provisions of the Companies Act, 2013, Secretarial Standards, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), general circulars issued by the Ministry of Corporate Affairs and other circulars issued by Securities & Exchange Board of India.

Mr. Mitkumar Dipakkumar Shah, chaired the meeting. The Chairman declared that the requisite quorum was present and called the meeting to order.

The Chairman informed that since the Notice convening the AGM was circulated to all the members of the Company whose emails have been registered with the Registrar and Transfer Agents and with the Company and the same has been published in the Newspaper and being displayed at the website of the Company, the notice convening the meeting was taken as read. Further, the Statutory Auditors’ Report and Secretarial Auditor’s Report did not contain any qualifications, other reservations, adverse remarks or disclaimers and hence the same were also taken as read.

Mr. Saunil Shah gave an overview of the company’s performance and future outlook. Further, the Company Secretary Mr. Abhijit Roy informed the members that the Company had provided e-voting facility to its members for voting on the resolutions electronically and that, Ms. Neelam Rathi, Practicing Company Secretary was appointed by the Board of Directors as the Scrutinizer for remote e-voting and e-voting at the AGM.

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The following business stated in the notice, were placed before the members for approval:

Ordinary Resolutions:

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended on 31st March 2024, together with reports of the Board and Auditors thereon.

“RESOLVED THAT the Audited Financial Statement of the Company for the Financial Year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

2. To re-appoint a Director in place of Mrs. Chetna Rohitbhai Shah (DIN: 00538673), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.

“RESOLVED THAT pursuant to the provisions of Section 152 (6) and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time (“Act”), Mrs. Chetna Rohitbhai Shah (DIN: 00538673) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

3. To re-appoint M/s. Bharat H. Shah & Co., Chartered accountants as Statutory Auditors and fix their remuneration.

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, along with the relevant Rules made thereunder, and based on the recommendations of the Audit Committee and Board of Directors of the company, M/s. Bharat H. Shah & Co., Chartered accountants (firm registration no. 101217W), be and are hereby re-appointed as statutory auditors of the company, to hold office for a term of five consecutive years from the conclusion of the 19th AGM until the conclusion of the 24 AGM, at such remuneration and out of pocket expenses, as may be decided by the board of directors of the company.”

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Special Resolution:

4. To Re-appoint Mr. Mitkumar Dipakkumar Shah (DIN: 08536389) as an Independent Director of the Company for 5 years.

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under and Schedule IV and any other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 201, as amended from time to time, the consent of the members of the company be and is here accorded for reappointment of Mr. Mitkumar Dipakkumar Shah (DIN:08536389) as an Independent Director of the company, from this Annual General Meeting up to 24th Annual General Meeting for a period of 5 years and he is not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to sign the form DIR-12 and make arrangement to file the same with Registrar of Companies and intimate to Stock Exchange(s) and to take such other steps as may be necessary in this regard.”

The Company had provided remote e-voting facility to its members to cast votes electronically on all above items of business set out in notice. The facility to vote at the meeting, on all the above items set out in notice through electronic voting system, was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The Chairman invited the queries from shareholders. The questions raised by the members/Shareholders were answered appropriately.

The Chairman informed that the consolidated results of e-voting and remote e-voting would be announced to the stock exchanges and will be displayed on the website of the company within two working days from the conclusion of the Annual General Meeting. The Chairman requested members, who have not cast their votes through remote e-voting to cast their votes electronically, through the e-voting facility during the Annual General Meeting.

Based on the Scrutinizer's Report, detailed voting results as per the format prescribed by SEBI vide circular CIR/CFD/CMD/8/2015 dated November 04, 2015 will be submitted separately.

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Notes:

- I. The Company will separately intimate the voting result to the Stock Exchange.
- II. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
- III. The above businesses were transacted at Annual General Meeting as per the provisions of Companies Act, 2013.

The Annual General Meeting commenced at 04:00 p.m. and concluded at 4:15 P.M.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For Palm Jewels Limited

Rohit Shah
Managing Director
(DIN: 00543440)