

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai:-400 001

Date: - 28th September, 2024

BSE Script Code: - 531893

Sub:- Details of Voting Results at the 30th Annual General Meeting of the company and scrutinizer Report - Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015, please find enclosed details of voting results of the 30th Annual General Meeting of the Company held through Video Conferencing.

Reports of the Scrutinizer pursuant to section 108 of the companies Act, 2013 read with Rule, 20 of the Companies (Management and Administration) Rule, 2014 is enclosed herewith.

You are requested to take the same on your records.

Yours Faithfully,

FOR, SAWACA BUSINESS MACHINES LTD.

Shetal Satishkumar Shah
Managing Director
DIN: 02148909

Encl.: As Above

SAWACA BUSINESS MACHINES LIMITED

OUTCOME OF VOTING OF ANNUAL GENERAL MEETING (AS PER REGULATION 44 OF THE SEBI (LODR) REGULATIONS 2015

Date of AGM	28th September, 2024
Total No. of Shareholders on Record Date (21.09.2024)	138577
No. of Shareholders present in the meeting either in person or through proxy	40
- Promoter & Promoter Group	3
- Public	37

Given Below is the Resolution-wise combined result of e-Voting and e-voting at the AGM

Resolution No.1: Adoption of audited Financial Statement for the financial year ended on March 31, 2024 together with Directors' Report and Auditors' Report

Resolution required: (ordinary/special) ordinary

Whether promoter/ promoter group are interested in the agenda/ resolution? No

Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	4696777	4696777	100.00	4696777	0	100.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
public-others	E-Voting (Including voting at the AGM)	567352723	9341274	1.65	9281663	59611	99.36	0.64
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Total	E-Voting (Including voting at the AGM)	572049500	14038051	2.45	13978440	59611	99.58	0.42
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
	Total		14038051	2.45	13978440	59611	99.58	0.42

Whether Resolution Pass or Not ?

PASS

Resolution No.2: To appoint Mr. Sheta S Shah [DIN:02148909] as a Director who retires by rotation and being eligible, offers him-self for re- appointment.								
Resolution required: (ordinary/special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/ resolution?			YES					
Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	4696777	3006079	64.00	3006079	0	100.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
public-others	E-Voting (Including voting at the AGM)	567352723	9338274	1.65	9261031	77243	99.17	0.83
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Total	E-Voting (Including voting at the AGM)	572049500	12344353	2.16	12267110	77243	99.37	0.63
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
	Total		12344353	2.16	12267110	77243	99.37	0.63
Note: Votes (1690698) casted by Mr. Shetal S Shah has been not considered for passing the resolution of Item No. 2 of the notice.								
Whether Resolution Pass or Not ?								PASS

Resolution No.3: To ratify / approve the related party transactions of the Company.

Resolution required: (ordinary/special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes						
Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	4696777	0	0.00	0	0	0.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
public-others	E-Voting (Including voting at the AGM)	567352723	9338274	1.65	9277692	60582	99.35	0.65
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Total	E-Voting (Including voting at the AGM)	572049500	9338274	1.63	9277692	60582	99.35	0.65
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
	Total		9338274	1.63	9277692	60582	99.35	0.65

Note: Votes casted by promoter and promoter group has been not considered for passing the resolution of Item No. 3 of the notice.

Whether Resolution Pass or Not ?

PASS

Resolution No.4: To increase authorised share capital and alter capital clause of Memorandum of Association

Resolution required: (ordinary/special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	4696777	4696777	100.00	4696777	0	100.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
public-others	E-Voting (Including voting at the AGM)	567352723	9337274	1.65	9279946	57328	99.39	0.61
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Total	E-Voting (Including voting at the AGM)	572049500	14034051	2.45	13976723	57328	99.59	0.41
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
	Total		14034051	2.45	13976723	57328	99.59	0.41

Whether Resolution Pass or Not ?

PASS

Resolution No.5: Approval for change in Name of the Company and consequent Alterations in Memorandum of Association (“MOA”) and Articles of Association (“AOA”) of the Company.

Resolution required: (ordinary/special)			Special					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	4696777	4696777	100.00	4696777	0	100.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
public-others	E-Voting (Including voting at the AGM)	567352723	9338274	1.65	9274971	63303	99.32	0.68
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Total	E-Voting (Including voting at the AGM)	572049500	14035051	2.45	13971748	63303	99.55	0.45
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
	Total		14035051	2.45	13971748	63303	99.55	0.45
Whether Resolution Pass or Not ?								PASS

Resolution No.6: Approval for change in Name of the Company and consequent Alterations in Memorandum of Association (“MOA”) and Articles of Association (“AOA”) of the Company.

Resolution required: (ordinary/special)			Special					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Particulars	Mode of Voting	Total No. of shares Held	No. of votes polled	% of votes polled on outstanding Shares	No. of Votes in favour	No. of Votes Against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter/ Public		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting (Including voting at the AGM)	4696777	4696777	100.00	4696777	0	100.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Public-institutional holders	E-Voting (Including voting at the AGM)	0	0	0	0	0	0.00	0.00
	poll*		0	0	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
public-others	E-Voting (Including voting at the AGM)	567352723	9343274	1.65	9281596	61678	99.34	0.66
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
Total	E-Voting (Including voting at the AGM)	572049500	14040051	2.45	13978373	61678	99.56	0.44
	poll*		0	0.00	0	0	0.00	0.00
	postal ballot(if applicable)		0	0	0	0	0.00	0.00
	Total		14040051	2.45	13978373	61678	99.56	0.44
Whether Resolution Pass or Not ?								PASS



FORM NO. MGT-13
CONSOLIDATED SCRUTINIZER'S REPORT
[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

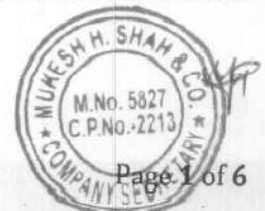
To,
The Chairman
Sawaca Business Machines Limited
[CIN:- L74110GJ1994PLC023926]
45, Chinubhai Tower,
Opp. Handloom House, Ashram Road,
Ahmedabad-380009 Gujarat, India.

Dear Sir,

Sub.: Consolidated scrutinizer's report on remote E-voting conducted pursuant to the provisions of section 108 of the Companies act, 2013 and rule 20(xi) of the companies (Management and administration) rules, 2014 as amended and voting at the 30th Annual General Meeting of "Sawaca Business Machines Limited" held on Saturday, 28th September, 2024 at 01:00 Noon through video conferencing ("VC") / other audio visual means ("OAVM").

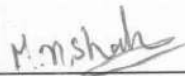
I, Mukesh H. Shah, Practicing Company Secretary [FCS:5827/C.P.NO. 2213] proprietor of M/s. Mukesh H. Shah & Co. of Ahmedabad was appointed as Scrutinizer by the Board of Directors of Sawaca Business Machines Limited ("the company") for the purpose of scrutinizing the remote e-voting & e-voting at the time of Annual General meeting and for ascertaining the majority on voting carried out pursuant to section 108 & 109 of the Companies act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with the 30th Annual General Meeting held on Saturday, 28th September, 2024 at 01:00 PM (IST) through Video Conference(VC)/ Other Audio Visual Means (OAVM).as per the framework issued by the Ministry of Corporate Affairs (MCA) vide the General Circular No. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 02/2021, 19/2021, 02/2022, 10/2022 and 09/2023 dated 8th April 2020, 13th April 2020, 05th May 2020, 15th June 2020, 28th September, 2020, 31st December 2020, 13th January, 2021, 08th December, 2021, 05th May, 2022, 28th December, 2022 and 25th September, 2023 respectively and SEBI Circulars dated May 12, 2020, January 15, 2021, December 8, 2021, May 13, 2022, January 05, 2023 and October 07, 2023 respectively.

1. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars and Rules relating to voting on the resolutions contained in the Notice dated 09.08.2024 of 30th Annual General Meeting of the members of the Company.



2. My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from e-voting (for both remote e-voting and e-voting during the AGM) system provided by Central Securities Depository Limited ("CDSL"), the authorized agency to provide e-voting facilities, appointed by the Company.
3. The company had availed the Remote e-voting facility provided by CSDL for conducting remote e-voting prior to the AGM and conducting e-voting during the AGM by the shareholders of the company.
4. The Company had also provided e-voting facility for the members to vote during AGM who were present in the meeting through VC/OAVM and had not casted their votes on the proposed resolutions through remote e-voting facility, to cast their vote at the AGM.
5. The Shareholders holding shares of the company as on the "cut-off" date of Saturday, September 21, 2024 were entitled to vote on the resolutions as contained in the notice dated 09.08.2024 of the AGM. The voting period for remote e-voting commenced on Wednesday, 25th September, 2024 (9:00 a.m.) and ended on Friday, 27th September, 2024 (5:00 p.m.) and the CDSL e-voting platform was blocked thereafter.
6. I submit my report as under:

The votes were unblocked on Saturday, 28th September, 2024 at around 01:59 PM (IST) after the completion of the 30th Annual General Meeting in the presence of two witnesses, i.e. Margi N Shah and Jaini H Gajjar, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Margi N Shah



Jaini H Gajjar

7. I have scrutinized and reviewed the remote e-voting process prior to AGM and through e-voting process during the AGM based on the data downloaded from the CDSL e-voting system.
8. I submit herewith my consolidated scrutinizer's Report on the Results of voting through electronic mode at the 30th AGM [EVSN: 240830046]



Consolidated Results of E-voting and voting at the AGM

Ordinary Business

Resolution 1: Ordinary Resolution

To Consider and adopt the Audited Financial Statements of the company for the financial year ended 31st March 2024, together with the Reports of the Board of Directors and the Auditors thereon

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
217	13978440	99.58%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	59611	Negligible

(3) Invalid votes:

Number of members voted	Number of votes cast by them
Nil	Nil

Resolution 2: Ordinary Resolution

To appoint Mr. Shetal S Shah [DIN:02148909] as a Director who retires by rotation and being eligible, offers him-self for re- appointment.

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
209	12267110	99.37

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	77243	Negligible

(3) Invalid votes:

Number of members voted	Number of votes cast by them
1	1690698

[Note: Votes (1690698) casted by Mr. Shetal Shah has been not considered for passing the resolution of Item No. 2 of the notice.]

MUKESH H SHAH & CO.

Company Secretaries

SPECIAL BUSINESS:**Resolution 3: Ordinary Resolution****To ratify / approve the related party transactions of the company.**

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
210	9277692	99.35

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
9	60582	Negligible

(3) Invalid votes:

Number of members voted	Number of votes cast by them
4	4696777

[Note: Votes casted by promoter and promoter group has been not considered for passing the resolution of Item No. 3 of the notice.]

Resolution 4: Ordinary Resolution**To increase authorised share capital and alter capital clause of Memorandum of Association**

(1) Voted in favour of the resolution:

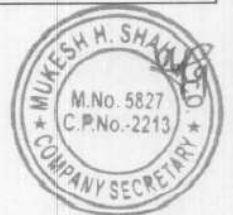
Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
217	13976723	99.59%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	57328	Negligible

(3) Invalid votes:

Number of members voted	Number of votes cast by them
Nil	Nil



MUKESH H SHAH & CO.

Company Secretaries

Resolution 5: Special Resolution

Approval for change in Name of the Company and consequent Alterations in Memorandum of Association ("MOA") and Articles of Association ("AOA") of the Company

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
212	13971748	99.55%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
11	63303	Negligible

(3) Invalid votes:

Number of members voted	Number of votes cast by them
Nil	Nil

Resolution 6: Special Resolution

To Authorise Fund Raising Through Issuance Of Equity Shares Or Other Convertible Securities

(1) Voted in favour of the resolution:

Total Number of members exercised their votes	Total Number of valid votes cast by them	% of total number of valid votes cast
217	13978373	99.56%

(2) Voted against the resolution

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
7	61678	Negligible

(3) Invalid votes:

Number of members voted	Number of votes cast by them
Nil	Nil



MUKESH H SHAH & CO.

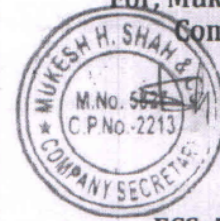
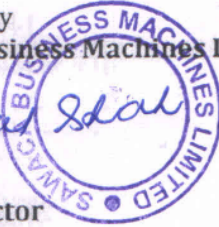
Company Secretaries

The electronic data, Excel sheet and all other relevant records were sealed and will remain in my safe custody until the Chairman consider, approves and sign the Minutes of the 30th Annual General Meeting (AGM) and the same shall be handed over thereafter by me to the Company Secretary/ Director authorized by the Board of Directors for keeping under safe custody.

Place: Ahmedabad
Date: 28.09.2024
UDIN: F005827F001360202

Countersigned by
For, Sawaca Business Machines Limited


Shetal Shah
Managing Director
DIN: 02148909
Date: 28.09.2024



Thanking you,
Yours faithfully,
For, Mukesh H. Shah & CO.
Company Secretaries

Mukesh H. Shah
Proprietor
FCS: 5827 & COP: 2213