

IND Renewable Energy Limited

(Formerly Known as Vakharia Power infrastructure Limited)

Regd. Office: 503, Western Edge II, Western Express High Way Borivali East,

Mumbai – 400066; CIN: L40102MH2011PLC221715; Tel: 022 2870 2070

E-mail id: ind.renewable01@gmail.com Website: www.indrenewable.com

15th January 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Ref: Scrip Code: 536709; Scrip Name: INDRENEW

Subject: Corrigendum to the Notice of the Extra Ordinary General Meeting

In continuation to our intimation dated 8th January 2025, we are submitting herewith the corrigendum to the notice of Extra Ordinary General Meeting (“EOGM”) scheduled to be held on Thursday, 30th day of January 2025 at 3:00 P.M. at the registered office of the Company.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For IND Renewable Energy Limited
(Formerly Known as Vakharia Power infrastructure Limited)

Abhay Gupta
Director
DIN: 02294699

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CORRIGENDUM TO NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

IND Renewable Energy Limited had issued NOTICE dated 24th December 2024 for its Extra Ordinary General Meeting (EGM), scheduled on Thursday, 30th day of January 2025 at 3:00 P.M. at the registered office of the Company to transact the business as set out in the EGM Notice.

This corrigendum to EGM Notice is issued in continuation of and should be read in conjunction with the original EGM Notice which was already emailed to the shareholders on 8th January 2025. All other contents of the EGM Notice, save and except as mentioned in this corrigendum, shall remain unchanged.

This corrigendum/addendum/erratum (“Corrigendum”) is being issued to update and provide certain additional information as set out below.

In Resolution No.4 of EGM Notice & its explanatory statement, Certain inadvertent errors have been noticed.

Reference to the EGM Notice, the same be read with the following corrections:

In Resolution No. 4

- i. the “**Relevant Date**” pursuant to Regulation 161 of the SEBI (ICDR) Regulations in relation to the above mentioned Preferential Issue of Equity Shares, shall be 31st December 2024 which is a date 30 days prior to the date of the Extra-ordinary General Meeting. The proposed allottee(s) of Equity Shares shall be entitled to apply for and obtain, in one or more tranches allotment of one equity share of face value of Rs.10/- (Rupees Ten) each (“Equity Shares”) at a premium of Rs.9/- (Rupees Nine Only) each of the Company against each share.

In explanatory statement to Resolution No 4, Certain inadvertent errors have been noticed regarding point no 4(i), (5) (9) & point no (18)

1. In explanatory statement to Resolution No 4

4(i) As required under Regulation 166A of the SEBI (ICDR) Regulations, 2021, the Valuation of Equity Shares has been done by Gaurav K Maheshwari IBBI Registered Valuer Securities being an Independent Registered Valuer Registration No: IBBI/RV/06/2022/15024. Accordingly, the Fair Value of Equity Shares is Rs. 19/- each. This certificate is also placed on the website of the company <http://indrenewable.com/Investor.aspx>

(5) The Relevant Date in terms of Regulation 161 of SEBI (ICDR) Regulations, 2018 for determining the price of Equity Shares with reference to the proposed allotment is 31st December 2024, being the date 30 days prior to 30th January 2025 (i.e., the date on which the Extra Ordinary General Meeting of the Company is being convened in terms of the Companies Act, 2013 to consider the proposed preferential issue) is being fixed as the relevant date in compliance with the Explanation to Regulation 161 of the SEBI (ICDR) Regulations.

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(9) The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them:

Name of Shareholder	No of Share	% post preferential
Ravindra Parakh	1,50,000.00	0.52
Akhil Agarwal	5,00,000.00	1.73

(18) Certificate from a Practicing Company Secretary

A copy of the certificate from a Practicing Company Secretary, Swapnil Pande Proprietor of M/s SCP & Co having Membership No: 44893 certifying that the issue is being made in accordance with the requirements of the SEBI (ICDR) Regulations has been hosted on the website of the Company <http://indrenewable.com/Investor.aspx>

By order of the Board of Directors

Anupam Narain Gupta

Managing Director

Din: 02294687

Date: 15th January 2024

Place: Mumbai