

February 20, 2025

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Symbol: ZENTEC

Scrip Code: 533339

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated January 13, 2025, we hereby inform that the Company has made an investment of USD 10 million in Zen Technologies USA, Inc (“Zen USA”) and Zen USA has allotted 71,42,857 shares of USD 1 each at a premium of USD 0.4 per share to the Company on February 19, 2025.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as ‘**Annexure I**’.

This is for your kind information and records.

Thanking you

Yours faithfully,

For Zen Technologies Limited

Sourav Dhar
Company Secretary & Compliance Officer
Encl: As above

Annexure I

Details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No.	Particulars	Description
1)	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Zen Technologies USA, Inc Turnover: Nil as on March 31, 2024.
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Being a wholly owned subsidiary, Zen Technologies USA, Inc is a related party of the Company.
3)	Industry to which the entity being acquired belongs	Defence and Homeland.
4)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To leverage new growth opportunities in the US markets.
5)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6)	Indicative time period for completion of the acquisition	Zen Technologies USA, Inc has allotted 71,42,857 shares of USD 1 each at a premium of USD 0.4 to the Company on February 19, 2025.
7)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8)	Cost of acquisition and/or the price at which the shares are acquired	Cash consideration of USD 10 Million towards subscription of 71,42,857 shares of USD 1 each at a premium of USD 0.4.
9)	Percentage of shareholding/control acquired and/or number of shares acquired	There will be no change in the shareholding of the Company in Zen Technologies USA, Inc. It will continue to remain a wholly owned subsidiary of the Company.

Works: Plot No. 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India

10)	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Zen Technologies USA, Inc was incorporated on March 09, 2018, pursuant to the relevant laws and statutes in Delaware, USA, and is a wholly owned subsidiary of Zen Technologies Limited.</p> <p>Zen Technologies USA, Inc is primarily focused on the design and development of combat training simulators and systems for military and security forces, including live fire, virtual, and constructive training solutions, with a particular emphasis on counter-drone technology; essentially providing advanced training systems to enhance combat readiness for armed forces around the world.</p> <p>Turnover for last 3 years is given below:</p> <table border="1" data-bbox="879 1025 1401 1151"> <tr> <td>FY2024</td> <td>Nil</td> </tr> <tr> <td>FY2023</td> <td>Nil</td> </tr> <tr> <td>FY2022</td> <td>Nil</td> </tr> </table>	FY2024	Nil	FY2023	Nil	FY2022	Nil
FY2024	Nil							
FY2023	Nil							
FY2022	Nil							

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