

HEMANG RESOURCES LIMITED

CIN: L65922TN1993PLC101885

November 14, 2024

To,
BSE Limited.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001.
Fax No. 022- 2272 2037

REF: Hemang Resources Limited (ISIN- INE930A01010)
BSE Scrip Code: 531178

Sub: Submission of Unaudited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter and Half year ended September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Unaudited Standalone Financial Results of the Company for the Quarter and half year ended 30th September, 2024.
2. Limited Review Report for the Quarter and half year ended 30th September, 2024.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Hemang Resources Limited**

Maya Vishwakarma
Company Secretary & Compliance Officer
(Membership No - 62556)

Encl.: as above

Limited Review Report

Date: November 13, 2024

To,
Board of Directors,
Hemang Resources Limited,

- a) We have reviewed the accompanying statement of unaudited financial results of M/s Hemang Resources Limited ("the Company") for the quarter ended September 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- b) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard ("IND AS") specified under section 133 of Companies Act, 2013 read with relevant rules issued thereafter and other accounting principal generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. John Moris & Co
Chartered Accountants
Chennai-14
ICAI Firm Registration No. 007220S


CA CHITTARANJAN SUNDARAPANDIAN
Partner
Membership No.200815
UDIN: 24200815BKLTED1108

HEMANG RESOURCES LIMITED
CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031
Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.html

Standalone Unaudited Financial Results for the Second Quarter / Period ended 30th September,2024

		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
S.No.	Particulars	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I.	Revenue from Operations	96.46	30.88	537.02	127.33	2,983.38	3,712.25
II.	Other Income	0.57	0.09	183.06	0.66	193.19	1,217.95
III.	Total Revenue (I+II)	97.03	30.96	720.08	128.00	3176.56	4930.21
IV.	Expenses:						
	(a) Purchases of Stock in Trade	95.58	31.01	347.19	126.59	3561.33	5,182.68
	(b) Decrease / (Increase) in Inventories of Stock in Trade	-	(0.68)	395.00	(0.68)	746.65	(410.81)
	(c) Employee Benefits Expenses	8.99	8.92	8.69	17.91	17.53	42.01
	(d) Finance Cost	0.00	0.00	0.59	0.00	1.28	1.28
	(e) Depreciation and Amortization	0.13	0.33	0.21	0.46	0.42	0.84
	(f) Net Gain /Loss on Foreign Exchange Translation	-	-	2.52	-	2.15	-
	(g) Other Expenses	24.06	11.49	38.91	35.55	86.39	439.89
	Total Expenses	128.77	51.08	793.11	179.84	4,415.74	5,255.89
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(31.73)	(20.11)	(73.02)	(51.85)	(1,239.18)	(325.68)
VI.	Exceptional items						
VII.	Profit before extraordinary items and tax (V -VI)	(31.73)	(20.11)	(73.02)	(51.85)	(1,239.18)	(325.68)
VIII.	Extraordinary items						
IX.	Profit before tax (VII-VIII)	(31.73)	(20.11)	(73.02)	(51.85)	(1,239.18)	(325.68)
X.	Tax expense:						
	(1) Current tax	-	-	-	-	-	2.05
	(2) Deferred tax	-	-	-	-	-	(219.11)
	(3) Short Provision W/off -Income Tax	-	-	-	-	-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)	(31.73)	(20.11)	(73.02)	(51.85)	(1,239.18)	(108.62)
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)						
XV.	Profit/(loss) for the period (XI+XIV)	(31.73)	(20.11)	(73.02)	(51.85)	(1,239.18)	(108.62)
XVI.	Other Comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B- (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(31.73)	(20.11)	(73.02)	(51.85)	(1,239.18)	(108.62)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVIII.	Earnings per Equity Share: (F.V. ` 10/-)						
	(1) Basic	(0.24)	(0.15)	(0.55)	(0.39)	(9.39)	(0.82)
	(2) Diluted	(0.24)	(0.15)	(0.55)	(0.39)	(9.39)	(0.82)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th November, 2024. The statutory auditors have carried out limited review audit of the result for the quarter / period ended on September 30th, 2024.
- The company has not received any complaint from investor during the quarter ended 30th September ,2024 There is no complaint pending at the end of 30th September, 2024
- The Company has operations under two divisions i.e, Coal Trading & Infrastructure/Trading in land.
- Previous period/year figures have been rounded off/regrouped/recasted wherever necessary to make it comparable with current period/Year.

Place : Chennai
Date : 14-Nov-24

For & Behalf of the Board of
Hemang Resources Limited


Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

HEMANG RESOURCES LIMITED
Un-Audited Statement of Assets and Liabilities as at 30th September,2024

(Rs. In Lakhs)

Particulars	Note No.	As at 30th	As at 31st March
		September 2024	2024
		Unaudited	Audited
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	1.92	2.39
(b) Capital work-in-progress			
(c) Investment Property	2	8.98	8.98
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	3	39.80	39.80
(ii) Trade receivables			
(iii) Loans	4	-	-
(iv) Others (to be specified)			
(i) Deferred tax assets (net)	5	301.32	301.32
(j) Other non-current assets	6	624.31	624.31
(2) Current assets			
(a) Inventories	7	2,169.01	2,169.01
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	1,819.45	1,874.43
(iii) Cash and cash equivalents	9	9.15	8.80
(iv) Bank balances other than (iii) above			
(v) Loans	10	-	-
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	11	498.08	494.51
Total Assets		5,472.02	5,523.53
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	12	1,320.00	1,320.00
(b) Other Equity	13	1,170.58	1,222.43
(1) LIABILITIES			
Non Current liabilities			
a) Financial Liabilities	14	800.00	800.00
(i) Borrowings	15	85.84	85.84
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	100.50	100.50
(ii) Trade payables	17		
a) Outstanding dues of Micro and Small Enterprises			
b) Outstanding dues of Creditors other than Micro and Small Enterprises		1,966.09	1,965.47
(iii) Other financial liabilities			
(b) Other current liabilities	18	18.22	18.48
(c) Provisions	19	10.79	10.80
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		5,472.02	5,523.53

For & Behalf of the Board of
Hemang Resources Limited


Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 14-Nov-24

HEMANG RESOURCES LIMITED
UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.09.2024

Rs.in Lakhs

S.No.	Particulars	Note No.	For the Quarter Ended 30.09.2024	For the Year Ended 31.03.2024
I.	Revenue from Operations	20	127.33	3,712.25
II.	Other Income	21	0.66	1,217.95
III.	Total Revenue (I+II)		128.00	4,930.21
IV.	Expenses:			
	(a) Purchases of Stock in Trade	22	126.59	5,182.68
	(b) Decrease / (Increase) in Inventories of			
	(i) Stock in Trade	23	(0.68)	(410.81)
	(c) Employee Benefits Expenses	24	17.91	42.01
	(d) Finance Cost	25	0.00	1.28
	(e) Depreciation and Amortization	26	0.46	0.84
	(f) Net Loss on Foreign Exchange Translation	27	-	-
	(g) Other Expenses	28	35.55	439.89
	Total Expenses		179.84	5,255.89
V.	Profit before exceptional and extraordinary items and tax(III-IV)		(51.85)	(325.68)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V -VI)		(51.85)	(325.68)
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		(51.85)	(325.68)
X.	Tax expense:			
	(1) Current tax		-	2.05
	(2) Deferred tax		-	(219.11)
	(3) Short Provision W/off -Income Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX - X)		(51.85)	(108.62)
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		(51.85)	(108.62)
XVI.	Other Comprehensive Income			
	A- (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B- (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XVII.	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)		(51.85)	(108.62)
XVIII.	Earnings per Equity Share: (F.V. ₹ 10/-)			
	(1) Basic	29	(0.39)	(0.82)
	(2) Diluted	29	(0.39)	(0.82)

Significant Accounting Policies
Other Notes on Financial Statements

1

2

For & Behalf of the Board of
Hemang Resources Limited


Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 14-Nov-24

HEMANG RESOURCES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

(Rs. In Lakhs)

Particulars	Period ended 30.09.2024		Year ended 31.03.2024	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit before Tax	(51.85)		(325.68)	
Adjustments for :				
Dividend Received				
Depreciation	0.46		0.84	
Financial Income	0.31		11.54	
Excess Provision W/off Income Tax	-		-	
Loss/ (Profit) on Foreign Exchange Fluctuation	-		-	
Loss/ (Profit) on Sales of Investment	-		(4.33)	
Financial Expense	-		-	
Cash Operating Profit before working capital changes	(51.08)		(317.62)	
Increase / (Decrease) in Trade Payables	0.62		(635.87)	
Increase / (Decrease) in Short Term Provisions	(0.01)		(206.08)	
Increase / (Decrease) in Other Current Liabilities	(0.26)		(95.66)	
Increase / (Decrease) in Other Non - Current Liabilities	-		-	
(Increase) / Decrease in Inventories	-		(410.81)	
(Increase) / Decrease in Trade Receivables	54.98		1,763.90	
(Increase) / Decrease in Long Term Loans & Advances	-		-	
(Increase) / Decrease in Other Non Current Assets (Excl. Misc. Expenses)	(0.00)		16.75	
(Increase) / Decrease in Short term Loans & Advances	-		-	
(Increase) / Decrease in Other Current Assets	(3.57)		(28.77)	
Less: Income Tax Paid	-		-2,045.4	
Net Cash From Operating Activities (A)	0.68	0.68	83.78	83.78
Cash Flow From Investing Activities				
Dividend Income				
Interest Income	(0.31)		(11.54)	
Purchase of Fixed Assets	-		(0.13)	
Sales/ (Purchase) of Investments	-		-	
Increase in Fixed Deposits and other Deposits with Bank	-		75.00	
Net Cash Used In Investing Activities (B)	(0.31)	(0.31)	63.33	63.33
Cash Flow From Financing Activities				
Increase/(Decrease) in Borrowings	-		(153.00)	
Dividend Paid on Preference Shares	-		-	
Dividend Paid on Equity Shares	-		-	
Dividend Distribution Tax Paid	-		-	
Fluctuation on Financial Expenses (Net)	-		-	
Financial Expense	-		-	
Net Cash Used In Financing Activities (C)	-	-	(153.00)	(153.00)
Net Increase In Cash and Cash Equivalents (A + B + C)		0.37		(5.89)
ADD :Cash and cash equivalents - Opening - 1st April		6.01		11.89
Cash and cash equivalents - Closing - 31st March		6.37		6.01

Footnote to Cash Flow Statement:

1. Components of Cash and Cash Equivalents are produced as under.

Particulars	Period ended 30.09.2024	2023-24
Cash & Cash Equivalents		
Balances with Banks		
Current Account	6.37	6.01
Cash on hand	0.00	0.00
Total of Cash & Cash Equivalent	6.37	6.01

2. Reconciliation of Cash and Cash Equivalents with Cash and Bank Balances as per the Balance Sheet Balances

Particulars	Period ended 30.09.2024	2023-24
Cash and cash equivalents as above	6.37	6.01
Add : Other Cash and Bank Balances		
Earmarked Balances - Equity Dividend Account	0.00	0.00
Fixed Deposit account maturity more than 3 month & less than 12 months	0.00	0.00
Fixed Deposit account having maturity More than 12 Months	2.78	2.78
Cash and Bank Balances classified as Current (Refer Note 9-As per INDAS)	9.15	8.80

Place : Chennai
Date : 14-Nov-24



HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : A2, 99, Harrington Court, Harrington Road, Chetpet, Chennai-600 031

Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm

Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for second quarter / period ended 30.09.2024

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	96.46	30.88	537.02	127.33	2,983.38	3,056.75
	(b) Infrastructure Segment	-	-	-	-	-	655.50
	Total	96.46	30.88	537.02	127.33	2,983.38	3,712.25
	Less: Inter Segment Revenue						
	Net Sales from Operations	96.46	30.88	537.02	127.33	2,983.38	3,712.25
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	(31.96)	(20.20)	(73.25)	(52.16)	(1,240.53)	(683.56)
	(b) Infrastructure Segment						346.34
	Total	(31.96)	(20.20)	(73.25)	(52.16)	(1,240.53)	(337.22)
	Less:						
	-Interest Expenses Net (Expenses / Income)	(0.23)	(0.08)	(0.22)	(0.31)	(1.34)	(11.54)
	-Unallocable Expenses/ (Incomes)						
	Total Profit/(Loss) Before Tax	(31.73)	(20.11)	(73.02)	(51.85)	(1,239.18)	(325.68)
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	1,959.30	1,991.03	571.43	1,650.14	571.43	2,011.15
	(b) Infrastructure Segment	531.28	531.28	840.44	840.44	840.44	531.28
	Total	2,490.58	2,522.32	1,411.87	2,490.58	1,411.87	2,542.43

For & Behalf of the Board of
Hemang Resources Limited

Komal Jitendra Thakker
Whole Time Director
DIN: 07062825

Place : Chennai
Date : 14-Nov-24