

SILVER OAK (INDIA) LIMITED

Corporate Off. – 412, Princes' Business Skypark, Sch. No. 54, A. B. Road, Indore – 452 010 (M.P.)

Regd. Off. - Plot No.110, Sector-I, Industrial Area, Pithampur Dhar MP 454775

Telefax 0731-4981364-4981365

CIN: L11531MP1984PLC002635

Email ID: silveroak.indore@gmail.com

Date: 14th November, 2024

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400-001

Subject: Forwarding unaudited Standalone and Consolidated financial results for the Quarter & Half year ended on 30th September, 2024.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Standalone and consolidated Financial Results for the Quarter and Half year ended on 30th September, 2024 alongwith the Limited Review Report duly approved in the Board Meeting dated Thursday, the 14th Day of November, 2024.

Kindly take the note of the same and acknowledge.

For **Silver Oak (India) Limited**

Deepak Meena

Company Secretary

XVIII	Earning per equity share (for discontinued & continuing operation)														
		a) Basic	(1.07)	(0.98)	(0.93)	(2.05)	(1.80)	(4.12)	(0.89)	(1.07)	(1.61)	(1.28)	(1.96)	(2.59)	(3.04)
b) Diluted	(1.07)	(0.98)	(0.93)	(2.05)	(1.80)	(4.12)	(0.89)	(1.07)	(1.61)	(1.28)	(1.96)	(2.59)	(3.04)		

NOTES:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 14.11.2024 respectively. The statutory auditors of the Company have carried out a limited review of the aforesaid results, for the quarter ended 30.09.2024.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- Balances for the quarter and half year ended September 30, 2024 and quarter ended June 30, 2024 represents balances as per the audited Balance Sheet for the year ended March 31, 2024 and balances for the quarter and half year ended September 30, 2023 represents balances as per the audited Balance Sheet for the year ended March 31, 2023 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

Place: Indore
Date: 14.11.2024

Leela Kalyani

LEELA KALYANI
Director
(DIN : 00625368)

For and on behalf of
SILVER OAK (INDIA) LIMITED

Shirish Jaltare
SHIRISH JALTARE
Whole Time Director
(DIN: 00070935)



Annexure I

SILVER OAK (INDIA) LIMITEDRegd. Office & Works : 110, Sector - 1, Industrial Area,
PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775

Annexure XI

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2024

(Rs. in Lakhs, except EPS)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		3 months ended (30.09.2024)	Preceding 3 months ended (30.06.2024)	Corresponding 3 months ended (30.09.2023) in the previous year	Year to date figures for current period ended (30.09.2024)	Year to date figures for previous year ended (31.03.2024)	3 months ended (30.09.2024)	Preceding 3 months ended (30.06.2024)	Corresponding 3 months ended (30.09.2023) in the previous year	Year to date figures for current period ended (30.09.2024)	Year to date figures for previous year ended (31.03.2024)
1	Total Income from operations (net)	(0.07)	0.39	0.18	0.32	1.56	17.93	18.19	3.08	36.12	166.82
2	Net Profit / (Loss) for the period (before tax, exceptional and/or Extraordinary items)	(40.53)	(37.26)	(35.31)	(77.79)	(156.24)	(28.98)	(43.00)	(57.10)	(71.98)	(78.52)
3	Net Profit / (Loss) for the period before tax (after exceptional and/or Extraordinary items)	(40.53)	(37.26)	(35.31)	(77.79)	(156.24)	(28.98)	(43.00)	(57.10)	(71.98)	(78.52)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or Extraordinary items)	(40.53)	(37.26)	(35.31)	(77.79)	(156.24)	(28.98)	(43.00)	(57.10)	(71.98)	(87.91)
5	Total Comprehensive Income for the period (Comparising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(40.53)	(37.26)	(35.31)	(77.79)	(156.24)	(28.98)	(43.00)	(57.10)	(71.98)	(87.91)
6	Paid up Equity Share Capital (Face value -Rs.10/-)	379.02	379.02	379.02	379.02	379.02	379.02	379.02	379.02	379.02	379.02
7	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	(1,054.60)	(1,054.60)	(898.37)	(1,054.60)	(898.37)	365.96	365.96	481.20	365.96	481.20
8	Earning Per Share (before extraordinary items)										
a)	Basic (not to be annualized)	(1.07)	(0.98)	(0.93)	(2.05)	(4.12)	(0.89)	(1.07)	(1.28)	(1.96)	(3.04)
b)	Diluted (not to be annualized)	(1.07)	(0.98)	(0.93)	(2.05)	(4.12)	(0.89)	(1.07)	(1.28)	(1.96)	(3.04)

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2024 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the quarter ended on 30/09/2024.
- The Company adopted Indian Accounting Standards ("IND AS") from 01/04/2017 and accordingly these financial results have been prepared. In accordance with the recognition and measurement principles laid down in the IND AS 34 Intermittent Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- Previous quarter's figures have been regrouped / reclassified wherever necessary.

For and on behalf of
SILVER OAK (INDIA) LIMITED(SHIRISH JALTARE)
Whole Time Director
(DIN: 00070935)(LEELA KALYANI)
Director
(DIN : 06625369)

SILVER OAK (INDIA) LIMITED

CIN : L11531MP1984PLC002635

Regd. Office & Works : 110, Sector - 1, Industrial Area,
PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775UN-AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30th SEPT, 2024

(Rs. in Lakhs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at (current year end) 30.09.2024	As at (previous year end) 31.03.2024	As at (current year end) 30.09.2024	As at (previous year end) 31.03.2024
A	ASSETS				
	Non-current assets				
	(a) Property, Plant and Equipment	120.55	124.55	123.63	128.75
	(b) Capital Work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	-	-	-	-
	(f) Intangible assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Financial Assets				
	(i) Investments	60.00	60.00	1,007.84	1,005.67
	(ii) Trade receivables	-	-	-	-
	(iii) Loans	-	-	-	-
	(iv) Others	-	1.60	169.36	170.97
	(i) Deferred tax assets (net)	72.01	72.01	72.94	72.94
	(j) Other non-current assets	2.12	2.12	17.46	16.26
	Current assets				
	(a) Inventories	48.47	48.47	48.47	48.47
	(b) Financial Assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	-	-	472.33	105.35
	(iii) Cash and cash equivalents	1.99	1.60	228.09	159.42
	(iv) Bank balances other than (iii) above	14.17	14.17	187.66	195.93
	(v) Loans	-	-	715.00	715.00
	(vi) Others	0.12	1.55	275.01	238.82
	(c) Current Tax Assets (Net)	-	-	-	0.26
	(d) Other current assets	0.38	0.74	77.78	61.45
	TOTAL - ASSETS	319.80	326.79	3,395.55	2,919.29
B	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	379.02	379.02	379.02	379.02
	(b) Other equity	(1,132.40)	(1,054.60)	292.96	365.96
	Equity attributable to owners of the Company				
	Non-Controlling Interest	-	-	986.18	982.99
	Liabilities				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	-	-	-	-
	(iii) Lease Liability	19.42	19.42	19.42	19.42
	(iv) Others	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	-	-
	(d) Other non-current liabilities	-	-	-	-
	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	854.40	819.90	854.40	819.90
	(ii) Trade Payables	54.46	54.46	71.60	71.60
	(iii) Lease Liability	4.31	4.31	4.31	4.31
	(iv) Others	135.41	102.89	135.41	111.62
	(b) Other current liabilities	5.17	1.39	652.24	164.46
	(c) Provisions	-	-	-	-
	(d) Current Tax Liabilities (Net)	-	-	-	-
	TOTAL - EQUITY AND LIABILITIES	319.80	326.79	3,395.55	2,919.29

For and on behalf of

SILVER OAK (INDIA) LIMITED

(SHRISH JALTARE)

Whole Time Director

(DIN : 00070935)

(LEELA KALYANI)

Director

(DIN: 06625369)



Place: Indore

Date: 14.11.2024

SILVER OAK (INDIA) LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2024

(Amount in Lacs)

PARTICULARS	As at September 30, 2024 (Half Yearly)	As at September 30, 2023 (Half Yearly)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax as per Profit and Loss Account	(77.79)	(68.36)
Adjustment to reconcile netprofit to cash provided by operating activities:-		
Depreciation and Amortisation Expenses	4.76	3.06
(Profit)/Loss on Sale of Asset	0.00	0.00
Loss on Sale of investments	0.00	0.00
Fair Value of financial assets	0.00	0.00
Interest Income and Dividend Income	(0.32)	(0.36)
Finance Cost	37.91	34.79
Profit on sale of securities	0.00	0.00
Operating Profit before working capital changes	(35.45)	(30.87)
Changes in assets and liabilities		
Loans and other financial assets and other assets	2.64	(1.97)
Trade payables	-	0.17
Other financial liabilities and other liabilities and provisions	36.30	(28.87)
Cash Generated from operations	3.48	(61.54)
Income tax Paid (Net of refunds)	0.00	0.00
Net Cash Generated by Operating Activities (A)	3.48	(61.54)
CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on property, plant and equipments	0.00	0.00
Payment to acquire investments	0.00	0.00
Proceeds from sale of property, plant and equipments	0.00	0.00
Security Transaction Tax	0.00	0.00
Portfolio management fees	0.00	0.00
Loan Granted	0.00	0.00
Investment in Fixed Deposits	0.00	0.00
Maturity in Fixed Deposits	0.00	13.32
Interest and dividend received	0.32	0.36
Net Cash Used in Investing Activities (B)	0.32	13.68
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (including current maturities)	34.50	91.45
Payment on redemption of compulsory/optional convertible debentures	0.00	0.00
Repayment of borrowings (including current maturities)	0.00	0.00
Payment of interest	(37.91)	(34.79)
Net Cash Used in Financing Activities (C)	(3.41)	56.66
Net increase in cash and cash equivalents (A+B+C)	0.39	8.80
Opening Balance of Cash and cash equivalents	1.60	6.01
Closing Balance of Cash and cash equivalents	1.99	14.81

For and on behalf of
SILVER OAK (INDIA) LIMITED

(SHRISH JALTARE)
 Whole Time Director
 (DIN : 00070935)

(LEELA KALYANI)
 Director
 (DIN: 06625369)

Place: Indore
 Date: 14.11.2024



SILVER OAK (INDIA) LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30.09.2024

PARTICULARS	As at September 30, 2024 (Half Yearly)	As at September 30, 2023 (Half Yearly)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax as per Profit and Loss Account	(71.98)	(118.16)
Adjustment to reconcile netprofit to cash provided by operating activities:		
Depreciation and Amortisation Expenses	5.94	9.26
Asset written off	0.00	0.00
(Profit)/Loss on Sale of Asset	0.00	0.00
Loss on Sale of investments	0.00	0.00
Fair Value of financial assets	0.00	0.00
Interest Income and Dividend Income	(36.12)	0.00
Finance Cost	37.91	34.80
Profit/ loss on sale of securities	0.00	0.00
Current taxes	0.00	(0.02)
Operating Profit before working capital changes	(64.25)	(74.12)
Changes in assets and liabilities		
Inventories	0.00	0.00
Trade receivables and unbilled revenues	(366.98)	3.12
Loans and other financial assets and other assets	(44.38)	144.37
Trade payables	(0.00)	(0.13)
Other financial liabilities and other liabilities and provisions	511.57	(37.07)
Cash Generated from operations	35.96	36.16
Income tax Paid (Net of refunds)	0.00	0.00
Net Cash Generated by Operating Activities (A)	35.96	36.16
CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on property, plant and equipments	0.00	0.00
Payment to acquire investments	0.00	0.00
Proceed from sale of property, plant and equipments	0.00	0.00
Security Transaction Tax	0.00	0.00
Portfolio management fees	0.00	0.00
Loan Granted/ Repaid	0.00	(195.00)
Investment in Fixed Deposits	0.00	0.00
Maturity in Fixed Deposits	0.00	10.20
Interest and dividend received	36.12	0.00
Net Cash Used in Investing Activities (B)	36.12	(184.80)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings (including current maturities)	34.50	91.45
Payment on redemption of cumplutory/optional convertible debentures	0.00	0.00
Repayment of borrowings (including current maturities)	0.00	0.00
Payment of interest	(37.91)	(34.80)
Net Cash Used in Financing Activities (C)	(3.41)	56.65
Net increase in cash and cash equivalents (A+B+C)	68.67	(91.99)
Opening Balance of Cash and cash equivalents	159.42	140.69
Closing Balance of Cash and cash equivalents	228.09	48.70

For and on behalf of
SILVER OAK (INDIA) LIMITED

(SHRISH JALTARE)
 Whole Time Director
 (DIN : 00070935)

(LEELA KALYANI)
 Director
 (DIN: 06625369)

Place: Indore
 Date: 14.11.2024





Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Silver Oak (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Silver Oak (India) Limited** ('the Company') for the period ended 30 September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

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Date: 2024.11.14
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CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 24420388BKFRRW7874
PLACE: INDORE
DATE: 14.11.2024



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Silver Oak (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Silver Oak (India) Limited ('the Parent') and its subsidiary, (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/ (loss) after tax for the quarter ended 30.09.2024 and for the period from 01.04.2024 to 30.09.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
APT Infrastructure Private Limited as Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the financial information of its subsidiary which have not been reviewed by their auditors, whose financial information reflect total assets of ₹3241.48 lakhs as at 30 September 2024 and total revenue of ₹35.80 lakhs and total net loss after tax of ₹ 7.98 lakhs for the period ended 30 September 2024, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C

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Date: 2024.11.14
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CA NIRDESH BADJATYA
PARTNER
ICAI MNO 420388
ICAI UDIN: 24420388BKFRRX9009
PLACE: INDORE
DATE: 14.11.2024