



On the letterhead of company

# Prabhu Steel Industries Ltd.

ESTD. : 1972

Regd. Office :

OLD MOTOR STAND, ITWARI, NAGPUR - 440 008.

Website : [www.prabhusteel.in](http://www.prabhusteel.in)

PHONES : 2768745,  
● SMALL FACTORY AREA,  
BAGADGANJ, NAGPUR-440008  
● MOUZA BHOVARI, NAGPUR  
EMAIL  
[prabhu.steel@yahoo.com](mailto:prabhu.steel@yahoo.com)

CIN No. : L28100MH1972PLCO15817

Date: 11.11.2024

To, Department of Corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001.  BSE Scrip Code: 506042	To, The Secretary, The Calcutta Stock Exchange Association limited, 7, Lyons Range, Dalhousie, Kolkata - 700001 CSE Scrip Code: 026117
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**Sub: Outcome of the Meeting of Board of Directors held on Monday, 11<sup>th</sup> November, 2024 at 02:30 p.m.**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, 11<sup>th</sup> November, 2024, inter alia, has approved the following items:

1. Considered and Approved Standalone Un-Audited Financial Results of the Company for the quarter & half year ended on 30<sup>th</sup> September, 2024 along with Limited Review Report after these results are reviewed by the Audit Committee.

We further inform you that the Board Meeting commenced at 02:30 p.m. today and concluded at 04.00 p.m.

Kindly take same on your records.

Thanking You,

For PRABHU STEEL INDUSTRIES LIMITED

  
DINESH AGARWAL  
MANAGING DIRECTOR  
DIN: 00291086



Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2024
2. Limited Review Report

## LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTOR OF PRABHU STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PRABHU STEEL INDUSTRIES LIMITED** ("the Company") for the quarter and six month ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended time to time, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MANISH N JAIN & CO.**

*Chartered Accountants*

FRN No. 138430W

ARPIT  
AGRAWAL

Digitally signed by  
ARPIT AGRAWAL  
Date: 2024.11.11  
15:57:06 +05'30'

**ARPIT AGRAWAL**

Partner

Membership No. 175398

Place: Nagpur

Dated: **November 11, 2024**

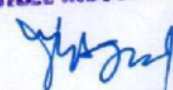
UDIN No.: **24175398BKAQZU1004**

**Statement of Unaudited Financial Results for the Quarter and Six Month ended September 30, 2024**

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
<b>I</b>	<b>Income</b>						
1	Revenue from Operations	406.58	255.95	399.23	662.53	837.20	1,517.37
2	Other Income	1.50	1.75	3.00	3.25	5.16	21.92
<b>II</b>	<b>Total Income (Total of 1 to 2)</b>	<b>408.08</b>	<b>257.70</b>	<b>402.23</b>	<b>665.78</b>	<b>842.36</b>	<b>1,539.29</b>
<b>III</b>	<b>Expenses</b>						
1	Cost of Materials Consumed	-	-	-	-	-	-
2	Purchase of Trading Stock	411.46	207.53	301.09	619.00	795.05	1,448.49
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	(32.84)	49.31	63.86	16.47	(28.04)	(7.11)
4	Employee Benefits Expense	0.15	0.75	12.00	0.90	21.20	39.46
5	Finance Costs	3.94	5.46	6.62	9.40	12.61	28.39
6	Depreciation and Amortization Expenses	0.72	2.06	3.55	2.78	5.73	8.22
7	Other Expenses	6.27	9.48	7.67	15.75	18.89	43.08
<b>IV</b>	<b>Total Expenses (Total 1 to 7)</b>	<b>389.70</b>	<b>274.60</b>	<b>394.78</b>	<b>664.31</b>	<b>825.45</b>	<b>1,560.54</b>
<b>V</b>	<b>Profit Before Exceptional Item and Tax (II - IV)</b>	<b>18.38</b>	<b>(16.90)</b>	<b>7.44</b>	<b>1.48</b>	<b>16.91</b>	<b>(21.25)</b>
	Exceptional Items	-	-	-	-	-	206.26
<b>VI</b>	<b>Profit Before Tax (PBT)</b>	<b>18.38</b>	<b>(16.90)</b>	<b>7.44</b>	<b>1.48</b>	<b>16.91</b>	<b>185.01</b>
<b>VII</b>	<b>Tax Expense</b>						
1	Current tax	0.27	-	(0.67)	0.27	2.64	16.54
2	Deferred tax (Refer "Note No. 05")	77.98	(3.99)	3.15	73.99	2.06	52.08
<b>VIII</b>	<b>Total Tax Expense (Total 1 to 2)</b>	<b>78.24</b>	<b>(3.99)</b>	<b>2.48</b>	<b>74.26</b>	<b>4.70</b>	<b>68.63</b>
<b>IX</b>	<b>Profit After Tax (PAT) (VI - VIII)</b>	<b>(59.86)</b>	<b>(12.92)</b>	<b>4.96</b>	<b>(72.78)</b>	<b>12.22</b>	<b>116.38</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	<b>A) Item that will not be reclassified to the Statement of Profit and Loss</b>						
	a)i) Remeasurement of the defined benefit plans	-	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-	-
	b)i) Net fair value gain / (loss) on investment in equity instruments through Other Comprehensive Income	-	-	-	-	-	0.09
	ii) Income tax expenses on the above	-	-	-	-	-	(0.02)
	<b>B) Items that will be reclassified subsequently to the Statement of Profit and Loss</b>	-	-	-	-	-	-
<b>XI</b>	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.07</b>
<b>XII</b>	<b>Total Comprehensive Income for the period (IX + XI)</b>	<b>(59.86)</b>	<b>(12.92)</b>	<b>4.96</b>	<b>(72.78)</b>	<b>12.22</b>	<b>116.45</b>
<b>XIII</b>	<b>Paid Up Equity Share Capital</b> (Face Value of ₹ 10/- per Share) (Other Equity (Excluding Revaluation Reserve))	71.70 -	71.70 -	71.70 -	71.70 -	71.70 -	71.70 1,043.95
<b>XIV</b>	<b>Earnings per Share (In ₹) (before extraordinary item) (not annualised)</b>						
	Basic (₹)	(8.35)	(1.80)	0.69	(10.15)	1.70	16.23
	Diluted (₹)	(8.35)	(1.80)	0.69	(10.15)	1.70	16.23
	<b>Earnings per Share (In ₹) (after extraordinary item) (not annualised)</b>						
	Basic (₹)	(8.35)	(1.80)	0.69	(10.15)	1.70	16.23
	Diluted (₹)	(8.35)	(1.80)	0.69	(10.15)	1.70	16.23

**For PRABHU STEEL INDUSTRIES LTD.**

  
Director/Authorised Signatory

**Statement of Assets and Liabilities**

(Amount in ₹ Lakhs)

S. No.	Particulars	30.09.2024	31.03.2024
		Unaudited	Audited
		₹	₹
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	Property, Plants and Equipments	66.69	69.08
	<u>Financial Assets</u>		
	Investments	116.61	116.61
	Loans	320.00	320.00
	Other Financial Assets	181.97	178.74
	Current Tax Assets (Net)	-	8.98
	Deferred Tax Assets (Net) <sup>(Refer "Note No. 05")</sup>	-	63.54
	<b>Total Non - Current Assets</b>	<b>685.26</b>	<b>756.94</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	340.00	356.47
	<u>Financial Assets</u>		
	Trade Receivables	260.82	289.64
	Cash and Cash Equivalents	46.54	10.40
	Other Balances with Banks	-	-
	Other Financial Assets	11.93	16.05
	Other Current Assets	94.89	91.67
	<b>Total Current Assets</b>	<b>754.19</b>	<b>764.24</b>
	<b>Total Assets</b>	<b>1,439.45</b>	<b>1,521.18</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
a)	<b>EQUITY</b>		
	Equity Share Capital	71.70	71.70
	Other Equity	971.18	1,043.95
		<b>1,042.88</b>	<b>1,115.65</b>
b)	<b>LIABILITIES</b>		
<b>1</b>	<b>Non - Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	15.95	12.52
	Long - Term Financial Liabilities	-	0.07
	Other Non - Current Liabilities	2.00	2.00
	Deferred Tax Liabilities (Net) <sup>(Refer "Note No. 05")</sup>	10.45	-
	<b>Total Non - Current Liabilities</b>	<b>28.40</b>	<b>14.59</b>
<b>2</b>	<b>Current Liabilities</b>		
	<u>Financial Liabilities</u>		
	Borrowings	289.34	313.22
	<u>Trade Payables</u>		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	55.26	54.24
	Other Financial Liabilities	23.36	23.47
	Other Current Liabilities	-	-
	Current Tax Liabilities (Net)	0.22	-
	<b>Total Current Liabilities</b>	<b>368.18</b>	<b>390.93</b>
	<b>Total Equity and Liabilities</b>	<b>1,439.45</b>	<b>1,521.18</b>

For PRABHU STEEL INDUSTRIES LTD.

  
Director/Authorised Signatory

**Statement of Cash Flows**

(Amount in ₹ Lakhs)

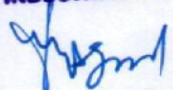
S. No.	Particulars	30.09.2024	31.03.2024
		Unaudited	Audited
		₹	₹
<b>A)</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	1.48	185.01
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	2.78	8.22
	Interest Income	(0.25)	(20.84)
	Dividend Income	-	(0.08)
	Rental Income	(3.00)	(1.00)
	Finance Costs	9.40	28.39
	(Surplus) / Loss on disposal of Investment Properties	-	0.09
	(Surplus) / Loss on disposal of Current Investments	-	(206.26)
	Provision for Unsecured Doubtful Debts and Advances	-	2.51
	<b>Operating Profit before Working Capital Changes</b>	<b>10.41</b>	<b>(3.96)</b>
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Inventories	16.47	(7.11)
	(Increase) / Decrease in Trade Receivables	28.82	67.34
	(Increase) / Decrease in Loans	-	(275.39)
	(Increase) / Decrease in Other Financial Assets	15.94	(5.94)
	(Increase) / Decrease in Other Current Assets	(3.22)	(44.39)
	Increase / (Decrease) in Short - Term Borrowings	3.43	(69.57)
	Increase / (Decrease) in Trade Payables	1.02	(61.39)
	Increase / (Decrease) in Other Financial Liabilities	(0.18)	19.48
	Increase / (Decrease) in Other Current Liabilities	-	(0.04)
	<b>Cash Generated from Operating Activities</b>	<b>72.68</b>	<b>(380.97)</b>
	Income Tax Paid (Net of Refund)	(0.21)	(18.16)
	<b>Net Cash Generated / (Used) from Operating Activities</b>	<b>72.47</b>	<b>(399.13)</b>
<b>B)</b>	<b>Cash Flow from Investing Activities</b>		
	Investment in Property, Plants and Equipments (Net of Disposal)	(0.39)	206.17
	(Increase) / Decrease in Non - Current Investments	-	(0.16)
	Purchase of Term Deposits (Net)	(5.91)	(7.45)
	Liabilities towards Capital Expenditures	-	-
	Interest Income	0.25	20.84
	Dividend Income	-	0.08
	Rental Income	3.00	1.00
	<b>Net Cash Generated / (Used) from Investing Activities</b>	<b>(3.05)</b>	<b>220.49</b>
<b>C)</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	(23.88)	(1.06)
	Finance Costs	(9.40)	(28.39)
	<b>Net Cash Received / (Used) from Financing Activities</b>	<b>(33.29)</b>	<b>(29.45)</b>
<b>(D)</b>	<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>36.14</b>	<b>(208.09)</b>
<b>(E)</b>	Cash and Cash Equivalents at the beginning of the period	10.40	218.49
<b>(F)</b>	Cash and Cash Equivalents at the end of the period	46.54	10.40
<b>(G)</b>	<b>Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)</b>	<b>36.14</b>	<b>(208.09)</b>

**Note:**

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars	30.09.2024	31.03.2024
		₹	₹
1	Balances with Banks		
	i) Current Accounts	41.87	4.56
2	Cash-in-Hand	4.67	5.84
3	<b>Cash and Cash Equivalents (Total of 1 to 2)</b>	<b>46.54</b>	<b>10.40</b>

**For PRABHU STEEL INDUSTRIES LTD.**

  
Director/Authorised Signatory

**Notes:**

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the unaudited financial results.
2. The unaudited financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company operates only in one segment i.e. Trading of Iron and Steel, hence the Indian Accounting Standard (Ind AS) - 108, "Operating Segments" is not applicable to the Company.
4. The Company has neither Subsidiary nor Associates and Joint Venture, hence the Indian Accounting Standard (Ind AS) - 110, "Consolidated Financial Statements" is not applicable to the Company.
5. Section 48 of the Income Tax Act, 1961, was amended vide Finance Act 2024 and accordingly indexation benefit on long-term capital assets held by the corporate entities was withdrawn, thus, deferred tax asset recognized on long-term capital assets has been reversed in the current financial reporting period.
6. The above unaudited financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 11, 2024. The Statutory Auditor have issued unmodified review report on these unaudited financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the unaudited financial results are available of the Company's website; [www.prabhusteel.in](http://www.prabhusteel.in).

Place: Nagpur  
Dated: **November 11, 2024**

**FOR AND BEHALF OF THE BOARD**

**DINESH GANGARAM AGRAWAL**  
Managing Director  
DIN No. 00291086

