



Date: 30<sup>th</sup> July, 2024

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Symbol- SKIPPER**

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001  
**Scrip Code- 538562**

**Subject: Outcome of Board Meeting held on 30<sup>th</sup> July, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023**

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company, at their meeting held today has, inter-alia, approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2024. The said financial results along with the Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company are enclosed.
2. Mr. Amit Kiran Deb, Chairman of the Company will complete his second term as an Independent Director on 22<sup>nd</sup> September, 2024, pursuant to such cessation, Mr. Sajan Kumar Bansal, Managing Director of the Company (DIN: 00063555) has been appointed as Chairman of the Company and re-designated as Chairman & Managing Director w.e.f. 23<sup>rd</sup> September, 2024.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure A.**

3. On recommendation of the Nomination and Remuneration Committee, appointment of Mr. Desh Raj Dogra (DIN: 00226775) as an Additional Director (Non-Executive Independent), not liable to retire by rotation, for a period of 5 (five) consecutive years commencing from 30<sup>th</sup> July, 2024 to 29<sup>th</sup> July, 2029, subject to approval of the shareholders. We hereby affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure B.**

4. Consequent to change in the composition of the Board of Directors of the Company, the reconstitution of the Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee of the Company w.e.f. 30<sup>th</sup> July, 2024.
5. On recommendation of the Audit Committee, appointment of M/s. JKVS & Co. Chartered Accountants (Firm Registration No. 318086E) as the statutory auditor of the company, for a period

of five years from the conclusion of the ensuing 43rd Annual General Meeting till the conclusion of the 48th Annual General Meeting, subject to approval of the shareholders, in place of outgoing auditor of the company M/s Singhi & Co.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure C**.

6. On recommendation of the Nomination & Remuneration Committee, appointment Mr. Raj Laxman Manthanwar as Vice President –Business Development w.e.f 22<sup>nd</sup> August, 2024 and Mr. Mukesh Chandaliya as Head Production -Pole, w.e.f. 5th August, 2024, in the category of Senior Management Personnel (SMP) of the Company.

The requisite disclosure pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure D**.

7. The date of 43<sup>rd</sup> Annual General Meeting ('AGM') of the company to be held on Thursday, September 19, 2024, through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The notice for the AGM along with the Explanatory statement and the related matters concerning the AGM were approved by the Board of Directors.

The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 01.25 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Skipper Limited

Anu Singh  
Company Secretary & Compliance Officer

Encl: As above

**Limited Review Report on Unaudited Standalone Financial Results of Skipper Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Skipper Limited  
3A, Loudon Street  
Kolkata – 700 017

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Skipper Limited ("the Company") for the quarter ended June 30, 2024, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on July 30, 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SINGHI & CO.  
Chartered Accountants  
Firm Registration No.302049E

(Rahul Bothra)  
Partner

Membership No. 067330  
UIDIN: 24067330BKFYRJ 3662

Place: Kolkata  
Dated: July 30, 2024

# SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,

Web: www.skipperlimited.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ in million, except per share data)

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	10,917.44	11,535.08	5,545.81	32,820.43
2 Other Income	33.59	30.04	14.55	85.95
3 Total Revenue (1+2)	10,951.03	11,565.12	5,560.36	32,906.38
4 Expenses				
Cost of Materials consumed	6,053.14	4,800.08	3,840.24	18,294.22
Changes in inventories of finished goods and work-in-progress	383.48	471.48	(660.38)	(1,611.47)
Labour, Stores and other project expenses	1,986.09	3,786.47	787.73	8,377.03
Employee benefits expense	379.87	344.43	269.13	1,267.19
Finance costs	512.46	515.24	280.97	1,539.87
Depreciation and amortisation expense	145.10	136.81	124.31	525.30
Other expenses	1,068.21	1,047.25	707.72	3,299.12
Total Expenses	10,528.35	11,101.76	5,349.72	31,691.26
5 Profit/ (Loss) before exceptional items and tax (3-4)	422.68	463.36	210.64	1,215.12
6 Exceptional items	-	-	-	-
7 Profit/ (Loss) before tax (5-6)	422.68	463.36	210.64	1,215.12
8 Tax Expense				
Current Tax	117.32	70.44	40.66	198.81
Deferred Tax	(10.54)	96.95	29.75	212.51
Tax for earlier years	-	56.98	-	56.98
Total Tax Expenses	106.78	224.37	70.41	468.30
9 Profit/ (Loss) for the period (7-8)	315.90	238.99	140.23	746.82
10 Other Comprehensive Income (Net of Tax)				
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	0.94	1.42	0.67	3.43
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.24)	(0.16)	(0.23)	(0.86)
(b) (i) Items that will be reclassified to Statement of Profit & Loss	1.95	12.54	21.39	(6.54)
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	(0.49)	(5.02)	(7.47)	1.65
Total Other Comprehensive Income (Net of Tax) (a+b)	2.16	8.78	14.36	(2.32)
11 Total Comprehensive Income For The Period (9+10)	318.06	247.77	154.59	744.50
Paid up Equity Share Capital ( Face Value Re 1 per Share)	105.24	105.24	102.67	105.24
Other Equity				8,806.54
Earnings per equity share (not annualised for quarter periods)				
Basic EPS (in Rs)	3.00	2.25	1.31	7.00
Diluted EPS (in Rs)	2.80	2.10	1.31	6.53



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# SKIPPER LIMITED

## Notes to the Unaudited Standalone Financial Results

### 1. STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	(₹ in million)			
	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
<b>(a) Segment Revenue</b>				
Engineering Products	8,286.17	7,009.74	4,165.12	22,310.42
Polymer Products	952.31	1,035.03	1,282.17	4,526.38
Infrastructure Projects	1,678.96	3,490.31	98.52	5,983.63
Revenue from Operations	10,917.44	11,535.08	5,545.81	32,820.43
<b>(b) Segment Results</b>				
Engineering Products	880.04	788.14	463.92	2,468.46
Polymer Products	24.43	35.14	80.59	178.94
Infrastructure Projects	104.44	239.05	1.19	384.24
Total	1,008.91	1,062.33	545.70	3,031.64
Less: Interest Expense	512.46	515.24	280.97	1,539.87
Add: Interest Income	29.00	25.76	12.39	74.87
Less: Un-allocable Expenditure net-off unallocable income	102.77	109.49	66.48	351.52
Profit/ (Loss) Before Tax	422.68	463.36	210.64	1,215.12
<b>(c) Segment Assets</b>				
Engineering Products	21,242.56	20,893.44	18,364.64	20,893.44
Polymer Products	3,862.78	4,231.57	4,074.28	4,231.57
Infrastructure Projects	6,745.28	4,185.27	1,071.08	4,185.27
Unallocated	2,117.04	2,072.44	1,348.73	2,072.44
Total Segment Assets	33,967.66	31,382.72	24,858.73	31,382.72
<b>(d) Segment Liabilities</b>				
Engineering Products	12,502.91	11,027.74	9,072.83	11,027.74
Polymer Products	998.28	845.08	1,102.30	845.08
Infrastructure Projects	3,179.19	3,934.75	628.66	3,934.75
Unallocated	8,057.44	6,663.37	6,220.76	6,663.37
Total Segment Liabilities	24,737.82	22,470.94	17,024.55	22,470.94

- The above standalone financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 30 July, 2024. The Statutory Auditors have carried out limited review of the above financial results.
- The figures of the last quarter for the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the year.
- The Taxation Laws (Amendment) Act 2019 ('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax at a lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the company reassessed and has decided to opt for new regime with effect from 1st April, 2024.
- Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

SAJAN KUMAR BANSAL  
Managing Director  
DIN - 00063555

Place: Kolkata  
Dated: 30-07-2024

Limited Review Report on Unaudited Consolidated Financial Results of Skipper Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors  
Skipper Limited  
3A, Loudon Street  
Kolkata – 700017

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Skipper Limited (hereinafter referred to as the "Company") and its interest in joint venture for the quarter ended June 30, 2024, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialled by us for identification purpose.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on July 30, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial result of entities given below which has been reviewed by us:  
Joint Venture – Skipper - Metzger India LLP.

5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The consolidated figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SINGHI & CO.  
Chartered Accountants  
Firm Registration No.302049E

*Rahul Bothra*  
A

(Rahul Bothra)  
Partner

Membership No. 067330

UDIN: 24067330BKFYRK7581

Place: Kolkata  
Dated: July 30, 2024

# SKIPPER LIMITED

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,

Web: www.skipperlimited.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

(₹ in million, except per share data)

	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	10,917.44	11,535.08	5,545.81	32,820.43
2	Other Income	33.59	30.04	14.55	85.95
3	<b>Total Revenue (1+2)</b>	<b>10,951.03</b>	<b>11,565.12</b>	<b>5,560.36</b>	<b>32,906.38</b>
4	<b>Expenses</b>				
	Cost of Materials consumed	6,053.14	4,800.08	3,840.24	18,294.22
	Changes in inventories of finished goods and work-in-progress	383.48	471.48	(660.38)	(1,611.47)
	Labour, Stores and other project expenses	1,986.09	3,786.47	787.73	8,377.03
	Employee benefits expense	379.87	344.43	269.13	1,267.19
	Finance costs	512.46	515.24	280.97	1,539.87
	Depreciation and amortisation expense	145.10	136.81	124.31	525.30
	Other expenses	1,068.21	1,047.25	707.72	3,299.12
	<b>Total Expenses</b>	<b>10,528.35</b>	<b>11,101.76</b>	<b>5,349.72</b>	<b>31,691.26</b>
5	<b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>422.68</b>	<b>463.36</b>	<b>210.64</b>	<b>1,215.12</b>
6	Share of profit/ (Loss) of Joint Venture	8.32	12.60	22.31	69.83
7	<b>Profit/ (Loss) before exceptional items and tax (5+6)</b>	<b>431.00</b>	<b>475.96</b>	<b>232.95</b>	<b>1,284.95</b>
8	Exceptional items	-	-	-	-
9	<b>Profit/ (Loss) before tax (7-8)</b>	<b>431.00</b>	<b>475.96</b>	<b>232.95</b>	<b>1,284.95</b>
10	<b>Tax Expense</b>				
	Current Tax	117.32	70.44	40.66	198.81
	Deferred Tax	(10.54)	96.95	29.75	212.51
	Tax for earlier years	-	56.98	-	56.98
	<b>Total Tax Expenses</b>	<b>106.78</b>	<b>224.37</b>	<b>70.41</b>	<b>468.30</b>
11	<b>Profit/ (Loss) for the period (9-10)</b>	<b>324.22</b>	<b>251.59</b>	<b>162.54</b>	<b>816.65</b>
12	<b>Other Comprehensive Income (Net of Tax)</b>				
(a)	(i) Items that will not be reclassified to Statement of Profit & Loss	0.94	1.42	0.67	3.43
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.24)	(0.16)	(0.23)	(0.86)
(b)	(i) Items that will be reclassified to Statement of Profit & Loss	1.95	12.54	21.39	(6.54)
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	(0.49)	(5.02)	(7.47)	1.65
(c)	Share of Other Comprehensive Income of joint venture	0.02	0.21	-	0.07
	<b>Total Other Comprehensive Income (Net of Tax) (a+b+c)</b>	<b>2.18</b>	<b>8.99</b>	<b>14.36</b>	<b>(2.25)</b>
13	<b>Total Comprehensive Income For The Period (11+12)</b>	<b>326.40</b>	<b>260.58</b>	<b>176.90</b>	<b>814.40</b>
	Paid up Equity Share Capital (Face Value Re 1 per Share)	105.24	105.24	102.67	105.24
	Other Equity				8,870.96
	<b>Earnings per equity share (not annualised for quarter periods)</b>				
	Basic EPS (in Rs)	3.08	2.37	1.52	7.66
	Diluted EPS (in Rs)	2.87	2.21	1.52	7.14



Notes to the Unaudited Consolidated Financial Results

1. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

		(₹ in million)		
Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
<b>(a) Segment Revenue</b>				
Engineering Products	8,286.17	7,009.74	4,165.12	22,310.42
Polymer Products	952.31	1,035.03	1,282.17	4,526.38
Infrastructure Projects	1,678.96	3,490.31	98.52	5,983.63
Revenue from Operations	10,917.44	11,535.08	5,545.81	32,820.43
<b>(b) Segment Results</b>				
Engineering Products	880.04	788.14	463.92	2,468.46
Polymer Products	24.43	35.14	80.59	178.94
Infrastructure Projects	104.44	239.05	1.19	384.24
Total	1,008.91	1,062.33	545.70	3,031.64
Less: Interest Expense	512.46	515.24	280.97	1,539.87
Add: Interest Income	29.00	25.76	12.39	74.87
Less: Un-allocable Expenditure net-off unallocable income	102.77	109.49	66.48	351.52
Share of profit/ (Loss) of Joint Ventures	8.32	12.60	22.31	69.83
Profit/ (Loss) Before Tax	431.00	475.96	232.95	1,284.95
<b>(c) Segment Assets</b>				
Engineering Products	21,242.56	20,893.44	18,364.64	20,893.44
Polymer Products	3,862.78	4,231.57	4,074.28	4,231.57
Infrastructure Projects	6,745.28	4,185.27	1,071.08	4,185.27
Unallocated	2,189.80	2,136.86	1,365.57	2,136.86
Total Segment Assets	34,040.42	31,447.14	24,875.57	31,447.14
<b>(d) Segment Liabilities</b>				
Engineering Products	12,502.91	11,027.74	9,072.83	11,027.74
Polymer Products	998.28	845.08	1,102.30	845.08
Infrastructure Projects	3,179.19	3,934.75	628.66	3,934.75
Unallocated	8,057.44	6,663.37	6,220.76	6,663.37
Total Segment Liabilities	24,737.82	22,470.94	17,024.55	22,470.94

- The above consolidated financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 30 July, 2024. The Statutory Auditors have carried out limited review of the above financial results.
- The above results comprises of the parent Company i.e. Skipper Limited and one Joint Venture.
- The figures of the last quarter for the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the year.
- The Taxation Laws (Amendment) Act 2019 ('the Act'), was passed whereby existing domestic companies were given the option to compute income-tax at a lower rate of 22% (plus applicable surcharge and cess) under section 115BAA of the Income Tax Act, 1961 instead of the existing rate of 30% (plus applicable surcharge and cess). During the current financial year, the company reassessed and has decided to opt for new regime with effect from 1st April, 2024.
- Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

SAJAN KUMAR BANSAL  
Managing Director  
DIN - 00063555

Place: Kolkata  
Dated: 30-07-2024



## ANNEXURE A

Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. <del>appointment, cessation, resignation removal, death or otherwise</del>	Completion of term of Mr. Amit Kiran Deb as an Independent Director.
2.	Date of <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</del>	22 <sup>nd</sup> September, 2024.(closure of business hours)

**ANNEXURE B**

Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, <del>resignation</del> <del>removal, death or otherwise</del>	Appointment of Mr. Desh Raj Dogra as an Additional Director (Non-Executive Independent)
2.	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	30 <sup>th</sup> July, 2024 Term- 5 years ( from 30 <sup>th</sup> July, 2024 to 29 <sup>th</sup> July, 2029)
3.	Brief Profile (in case of Appointment)	Mr. Desh Raj Dogra holds a Bachelor's and a Master's degree in Agriculture from Himachal Pradesh University and MBA from Faculty of Management Studies, University of Delhi. He is also a certified associate of the Indian Institute of Bankers. He retired in 2016 as Managing Director and CEO of CARE Ratings, which is the second largest credit rating agency in India in terms of rating income. After a stint of 15 years in Dena Bank, he joined CARE in 1993. He has over 37 years of experience in the financial sector in the areas of banking and credit rating. He has been instrumental in driving CARE Ratings to the position which it has attained in the last few years and has also taken the company to the bourses where it got listed in December 2012. Several initiatives have been successfully taken such as acquisition of Kalypto Risk Technologies (a risk management solutions company), opening of first global office in the Republic of Maldives, setting up the first credit rating agency in Mauritius, forging ties with other global rating agencies in creation of a global rating agency, ARC Ratings (with partners from Brazil, Malaysia, Portugal and South Africa). He also worked closely with the Ministry of Finance, Govt. of India, where CARE has prepared a dossier on the Indian Economy as well as white papers on both the equity and debt markets for the Ministry.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Desh Raj Dogra is not related to any of the Directors of the Company.

## ANNEXURE C

Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, <del>resignation</del> <del>removal, death or otherwise</del>	Appointment of M/s. JKVS & Co. as Statutory Auditor of the company.  The term of M/s. Singhi & Co., will expire at the conclusion of ensuing 43 <sup>rd</sup> AGM of the Company.
2.	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	For a period of five years to hold office from the conclusion of the ensuing 43 <sup>rd</sup> Annual General Meeting till the conclusion of the 48 <sup>th</sup> Annual General Meeting, subject to approval of the shareholders of the Company.
3.	Brief Profile (in case of Appointment)	M/s. JKVS & Co., Chartered Accountants (Firm Registration No. 318086E) have experience in wide spectrum of services including Audit and Assurance, Risk Advisory, Consulting, Taxation, Corporate Finance and Management Services. The firm has more than 35 listed companies as its client and is operating at three metropolitan cities namely, Kolkata, Delhi and Mumbai.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

**ANNEXURE D**

Sl. No.	Particulars	Details of Change	
		Mr. Raj Laxman Manthanwar	Mr. Mukesh Chandaliya
1.	Reason for Change viz. appointment, resignation removal, death or otherwise	Appointment as Vice President –Business Development	Appointment as Head Production -Pole
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	22 <sup>nd</sup> August, 2024 Term-Not Applicable	5 <sup>th</sup> August, 2024 Term-Not Applicable
3.	Brief Profile (in case of Appointment)	Mr. Raj Laxman Manthanwar is BE-Instrumentation Engineering from Nagpur University in 2000, having 24 years of experience in new business development, market analysis and who is creative & result driven, revenue accelerator etc.	Mr. Mukesh Chandaliya is BE-Mechanical Engineering from JNV University, Jodhpur, Rajasthan in 2000, having 23 years of experience in production management, planning & scheduling, cost effective manufacturing, quality assurance, vendor development, new product development etc.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable