

# ABHISHEK INFRAVENTURES LIMITED

CIN: - L45204TG1984PLC111447

To,

Date: 14.11.2024

BSE Limited P.J.Towers, Dalal Street Mumbai - 400001	Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th Floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098
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Dear Sir/Madam,

Sub: Intimation under 31A of the SEBI (LODR) Regulations, 2015 for Reclassification from "Promoter/Promoter Group" to "Public"


Pursuant to the provisions of Regulations 30 and 31A(8) of the Listing Regulations, we wish to inform you that the Board of Directors of Abhishek Infraventures Limited, at its meeting held on 14<sup>th</sup> November 2024, has inter alia considered the request letters received from Mr. K G Madhusudhana, Mrs. M Lakshmi Madhu and Ms. Vidya Rajesh, persons belonging to the promoter and promoter group of the Company, seeking re-classification from the 'promoter and promoter group' category to 'public' category shareholder in accordance with Regulation 31A of the Listing Regulations inter alia subject to approval from (a) the members of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations; and (b) the stock exchanges where the equity shares of the Company are listed.

As required under Regulation 31A(8) of the Listing Regulations, the extract of the minutes of the meeting of the Board approving the re-classification request is enclosed as Annexure 1.

Thanking you.

Yours faithfully,

**For Abhishek Infraventures Limited**

  
**Nagaraju Nookala**  
Whole Time Director  
DIN: 09083708



**Reg. Off: 8-148/A, Gowtham Nagar, Ferozeguda, Bowenpally, Secunderabad,  
Hyderabad -500011, Telangana IN  
Email: abhiinfraventures@gmail.com. Cell: -7013808380.**

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**Certified Copy of Board Resolution Approving the Reclassification Application which shall include views of the Board**

Extracts from the Minutes of the Board Meeting of Abhishek Infraventures Limited held on Wednesday, 13<sup>th</sup> November, 2024 at 06:00P.M. at 8148/A, Gowtham Nagar, Ferozeguda, Bowenpally, Secunderabad, Tirumalagiri, 500011 - Telangana,

**Considering Requests from Mr. K G Madhusudhana, Mr. M Lakshmi Madhu and Ms. Vidya Rajesh for Reclassification from Promoter to Public category**

The Board was informed that Mr. K G Madhusudhana, Mrs. M Lakshmi Madhu and Ms. Vidya Rajesh, persons belonging to the 'promoter and promoter group' of the Company, had each vide their respective letters dated 12<sup>th</sup> November 2024 requested the Company for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited and Metropolitan Stock Exchange of India Limited on 13<sup>th</sup> November 2024.

The letters received from Mr. K G Madhusudhana, Mrs. M Lakshmi Madhu and Ms. Vidya Rajesh were placed before the Board for its perusal.

The Board was informed that (a) Mr. K G Madhusudhana holds 2200 equity shares of the Company, representing 0.04% of the paid-up equity share capital of the Company; (b) Mrs. M Lakshmi Madhu holds 500 equity shares of the Company, representing 0.01 % of the paid-up equity share capital of the Company; and (c) Ms. Vidya Rajesh holds 500 equity shares of the Company, representing 0.01% of the paid-up equity share capital of the Company.

It was also informed that Mr. K G Madhusudhana, Mrs. M Lakshmi Madhu and Ms. Vidya Rajesh in their respective request letters informed the Company that they are neither a part of the Board nor do they hold any key managerial position in the Company. Further, they had confirmed in their letters that they do not participate in the management of the Company in any manner or capacity and do not have any special rights in the Company through formal or informal arrangements, including any shareholder agreement.

*Naga Raju*



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The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited and Metropolitan Stock Exchange of India Limited("Stock Exchanges").

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests of Mr. K G Madhusudhana, Mrs. M Lakshmi Madhu and Ms. Vidya Rajesh for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchanges, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

**"RESOLVED THAT** pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and subject to the approvals of the shareholders and the approval of the Stock Exchanges where the equity shares of the Company are listed namely, BSE Limited and Metropolitan Stock Exchange of India Limited ("Stock Exchanges"), and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the respective requests received from Mr. K G Madhusudhana, Mrs. M Lakshmi Madhu and Ms. Vidya Rajesh, members of the promoter and promoter group of the Company, for re- classification from the 'promoter and promoter group' category to 'public' category shareholder of the Company.

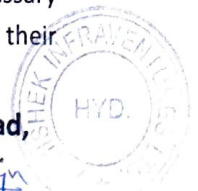
**RESOLVED FURTHER THAT** approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(ii1) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolution, Mr. Nagaraju Nookala, Whole-time Director, be and is hereby authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchanges to seek their

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approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

**RESOLVED FURTHER THAT** a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon."

//certified true copy//

**FOR ABHISHEK INFRAVENTURES LIMITED**

  
**NAGARAJU NOOKALA**  
**WHOLE TIME DIRECTOR**  
**DIN: 09083708**



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