



GDL LEASING & FINANCE LTD.
GIVING DREAM LOAN

Date: 13th November, 2024

To,

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

SUBJECT- Outcome of Board Meeting for submission of Un-Audited Financial Results for Quarter and Half year ended on 30.09.2024 (BSE SCRIP CODE: 530855)

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The board of directors of our Company, GDL Leasing and Finance Limited, in their meeting held on Wednesday, 13th Day of November, 2024, commenced at 03.30 PM and concluded at 04.45 PM at its registered office situated at 206, Second Floor, Vardhman Diamod Plaza, Plot No. 3, DDA Community Centre, D.B Gupta Road, Motia Khan, Pahar Ganj, New Delhi-110055 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the Quarter and half year ended on 30th September, 2024.
2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For and on behalf of
GDL LEASING & FINANCE LTD.
GDL Leasing & Finance Limited


Managing Director

Prem Kumar Jain
(Managing Director)
DIN: 01151409

Head Office:-
GDL Leasing & Finance Ltd.
206, Vardhman Diamond Plaza
Paharganj, New Delhi-110055
Ph. No. 011-69206216

Hyderabad Office:-
GDL Leasing & Finance Ltd.
104, Blue Chip Arcade
3-6-111, Himayat Nagar
Hyderabad-500029
Ph. No. 040-49989622

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 info@gdlleasing.com
edlgroup@yahoo.com

GDL LEASING AND FINANCE LIMITED

Reg. Office: 206, 2nd Floor, Vardhman Diamond Plaza, Plot No.3, DDA Community Centre,
D.B Gupta Road, Motia Khan, Pahar Ganj, New Delhi - 110055
CIN: L74899DL1994PLC057107

E-mail: gdlgroup@yahoo.com, Website: www.gdlleasing.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2024

(Amount in Lakh) except for equity share data

Particulars	Quarter Ended			Half year Ended		Yearly
	(30.09.2024)	(30.06.2024)	(30.09.2023)	(30.09.2024)	(30.09.2023)	(31.03.2024)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations						
a Interest Income	32.97	23.69	8.49	56.66	16.73	33.39
b Dividend Income	-	-	-	-	-	-
c Rental Income	-	-	-	-	-	-
d Fees and Commission Income	2.17	10.04	-	12.21	-	9.45
f Sale of Products	-	-	-	-	-	-
e Sale of Service	-	-	-	-	-	-
(i) Total Revenue from Operations	35.14	33.73	8.49	68.87	16.73	42.84
(ii) Other Income	-	-	-	-	-	0.03
(iii) Total Income (i+ii)	35.14	33.73	8.49	68.87	16.73	42.88
Expenses						
a Cost of Material Consumed	-	-	-	-	-	-
b Finance cost	1.03	0.38	-	1.41	-	0.05
c Impairment of Financial Instruments	-	-	-	-	-	-
d Employee benefit expense	6.47	4.60	4.14	11.07	8.63	9.64
e Depreciation and amortisation expense	-	0.09	-	0.09	-	0.005
f Fees and Commission Expenses	2.17	2.37	-	4.53	-	-
g Other expenses	2.72	5.97	3.85	8.69	7.42	19.244
(iv) Total Expenses	12.38	13.41	7.99	25.79	16.05	28.94
(v) Profit before tax (iii-iv)	22.76	20.31	0.49	43.07	0.67	13.94
(vi) Tax expense:						
a Current tax	5.88	5.35	-	11.23	-	3.617
b Deferred tax	-	-	-	-	-	0.011
c Taxes relating to prior years	-	-	-	-	-	-
(vii) Net Profit /Loss for the period	16.88	14.96	0.49	31.84	0.67	10.31
(viii) Other Comprehensive Income						
a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassifies to profit or loss	-	-	-	-	-	-
b (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (viii)						
(ix) Total Comprehensive Income for the period (vii+viii)	16.88	14.96	0.49	31.84	0.67	10.31
(x) Paid-up Equity Share Capital (Rs. 10 per share)	301.01	301.01	301.01	301.01	301.01	301.01
(xi) Reserve & Surplus (i.e. other equity)	60.85	44.06	19.07	60.85	19.07	28.71
(xii) Earning per equity share (Face Value of Rs. 10 each)						
a Basic (Rs.)	0.56	0.497	0.016	0.56	0.02	0.343
b Diluted (Rs.)	0.56	0.497	0.016	0.56	0.02	0.343

For and Behalf of the board of directors
GDL Leasing and Finance Limited

Date: 13.11.2024
Place: New Delhi

For GDL LEASING & FINANCE LTD.
Prem Kumar Jain
(Managing Director)
DIN: 01151409
Managing Director

Notes:

1. The above un-audited financial results for the quarter and half year ended on 30.09.2024 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.11.2024. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and half year ended on 30.09.2024.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above audited financial result of the Company are posted on Company's website viz. www.gdlleasing.com and website of stock exchange viz. www.bseindia.com

For and on behalf of
GDL Leasing & Finance Limited
For GDL LEASING & FINANCE LTD.


Manoj Kumar Jain
(Managing Director)
DIN: 01151409

GDL LEASING AND FINANCE LIMITED

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

PARTICULARS		(Amount in Lakhs)	
		Half Year Ended (30.09.2024)	Year Ended (31.03.2024)
		Unaudited	Audited
A Assests			
1 Financial Assests			
a)	Cash and Cash Equivalents	1.90	23.53
b)	Bank balance other than (a) above	10.17	
c)	Receivables		
	(i) Trade Receivables	12.69	
	(ii) Other Receivables		
d)	Loans	404.58	313.85
e)	Investments		
c)	Other Financial Assests		
Total		429.34	337.38
2 Non-Financial Assests			
a)	Current Tax Assests (Net)	7.20	
b)	Deferred Tax Assests (Net)	-0.01	-0.01
c)	Property, Plant and Equipment	0.80	0.26
d)	Capital work-in-progress		
e)	Other intangible assets		
c)	Other Non-Financial Assests		2.87
Total		7.98	3.11
Total Assests		437.32	340.50
B Equity and Liabilities			
1 Equity			
a)	Equity Share Capital	301.01	301.01
b)	Other Equity	60.85	28.71
Total Equity		361.86	329.72
2 Liabilities			
Financial Liabilities			
a)	Derivatives Financial Instruments		
b)	Payables		
(i)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.57	
(ii)	Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2.43	
c)	Borrowing	50.00	0.50
d)	Deposits	8.00	3.00
e)	Other Financial Liabilities	0.22	3.37
Total		63.22	6.37
Non-Financial Liabilities			
a)	Current Tax Liabilities (Net)		
b)	Provisions	12.24	4.40
c)	Other non-financial liabilities	0.00	0.00
Total		12.24	4.40
Total Equity and Liabilities		437.32	340.50

Note: The above results for the quarter and half year ended 30 September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2024. Review of the financial results for the quarter and half year ended 30 September, 2024, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

For GDL LEASING & FINANCE LTD.


Managing Director

Date: 13.11.2024
Place: New Delhi

DIN: 01151409

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CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED ON 30 SEPTEMBER, 2024

(Rs. in lakhs)

Particulars	For the half year ended 30.09.2024	For the year ended 31.03.2024
	Unaudited	Audited
A: Cash flow from Operating Activities		
Profit before Tax	43.07	13.94
Adjustment For:-		
Depreciation, amortisation and impairment	0.09	0.01
Financial Cost	-	-
Loss on sale of property, plant and equipment	-	-
Provision for Employee benefit expenses	-	-
Interest income on investments	-	-
Interest Income	-	-
Dividend income	-	-
Operating Profit / (loss) before Working Capital Changes	43.16	13.95
Adjustment For:-		
Increase/ (Decrease) in Trade receivables	-12.69	-
(Increase)/ Decrease in Trade Payables	-5.00	-
Increase/ (Decrease) in Bank balance other than cash and cash equivalents	-	-
Increase/ (Decrease) in Loans	-90.44	-25.34
Increase/ (Decrease) in Other Financial Assets	-	-
(Increase) Decrease in other non current assets	7.20	-1.81
Increase (decrease) in Non current liabilities (Security Deposit)	5.00	3.00
Increase (decrease) in current liabilities	7.84	3.37
Increase (decrease) in other current Financial liabilities	-3.15	2.08
Increase/ (Decrease) in Provisions	-	-
Cash generated from operations	-91.24	-18.70
Finance Cost Paid	-	-
Income tax paid	-11.23	-3.62
Net Cash from / (used in) operating activities	-59.31	-8.37
B: Cash flow from Investing Activities		
Purchase of property, plant and equipment and intangible assets	-0.63	-0.20
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of Securities	-	-
Investments in unquoted equity shares	-	-
Investments in quoted equity shares	-	-
Interest received on investments	-	-
Dividend Income	-	-
Net Cash from / (used in) investing activities	-0.63	-0.20
C: Cash flow from Financing Activities		
Proceeds from issue of equity share capital	-	-
Interest paid	-1.03	-
Increase / (Decrease) in borrowings	49.50	-
Net Cash from / (used in) financing activities	48.47	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-11.47	-8.57
Cash and cash equivalents at the beginning of the period	23.53	32.10
Cash and cash equivalents at the end of the period	12.06	23.53

For and Behalf of the board of directors
GDL Leasing and Finance Limited
For GDL LEASING & FINANCE LTD.


Prem Kumar Jain
(Managing Director)
DIN: 01151409

Date: 13.11.2024
Place: New Delhi

GDL Leasing and Finance Limited

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Reconciliation of Net Profit between figures reported under previous GAAP and Ind As is as under

S. NO.	Particulars	Quarter ended on 30.09.2024	Quarter ended on 30.09.2023
1	Net Profit for the period as per erstwhile Indian GAAP	16.88	0.49
2	Ind AS Adjustment:	-	-
3	Net Profit for the period as per Ind AS	-	-
4	Add: Other Comprehensive Income		
5	Total comprehensive Income for the period as per IND AS	16.88	0.49

For and Behalf of the Board of Directors
For GDL Leasing and Finance Limited.


Managing Director
Prem Kumar Jain
(Managing Director)

Date: 13.11.2024
Place: New Delhi

Limited Review report

To,
The Board of Directors of GDL Leasing and Finance Limited,

We have reviewed the accompanying statement of unaudited financial results of **GDL Leasing and Finance Limited** for the period (Quarter) ended 30th Sept 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Company is currently charging interest at the rate of 32-36% pa which in our view is excessive as compared to average market rate of interest on unsecured loans. Apart from it, Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O. AGGARWAL & CO.

Chartered Accountants
Firm Regn. No. 005755N



(Shubham Gupta)
Partner
M. No. 539733

Place: New Delhi
Dated: 13.11.2024
UDIN: 24539733BKENRA6284