

Date: October 11, 2024**BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001

Scrip Code: 538446

Dear Sir/ Madam,

Subject: Press Release

Please find enclosed herewith the copy of press release titled "*Moneyboxx Finance raises INR 400 million via Term loans*" which will be disseminated shortly.

This is for your information and records.

This will also be hosted on the company's website at www.moneyboxxfinance.com

Thanking You,
Yours faithfully,

For **MONEYBOXX FINANCE LIMITED**

Semant Juneja
Company Secretary and Compliance Officer

Encl: A/a



Moneyboxx Finance raises INR 400 million via Term loans

October 11, 2024: Moneyboxx Finance Limited (Moneyboxx), a BSE-listed Non-Banking Finance Company that focuses on impact financing by providing business loans to micro entrepreneurs in Tier-III & below places, announced sanction of term loan of INR 400 million from two of its existing bankers, namely, HDFC Bank (INR 200 million) and AU Small Finance Bank (INR 200 million). The Company is supported by 32 lenders, including prominent banks like State Bank of India, HDFC Bank and Kotak Mahindra Bank and has raised over INR 9 billion debt to date. Further, BC/CLM lending partnerships with financial institutions provide funding visibility.

The recently concluded equity raise of INR 176 crore (of which INR 91 crore received in Sep'24 and the balance receivable within 18 months) will enable the addition of 43 branches to the branch network in the months of September and October 2024. The additional capital will further allow Moneyboxx to invest in technology and improve operational efficiencies, enabling it to solidify its position as a reliable financial partner for micro-entrepreneurs in underserved regions.

Moneyboxx has 148 branches as of October 10, 2024, spanning north and south India, and plans to have 156 branches across 12 states by the end of October 2024, up from 100 branches in 8 states as of March 2024, recording over 50% growth in the branch network.

Moneyboxx has led the charge of driving financial inclusion in rural India by providing business loans to micro-entrepreneurs leading to a transformational change in their lives. With cumulative disbursements of over INR 1,300 crore up till June 2024, Moneyboxx has provided loans to over 1.6 lakh borrowers (including co-borrowers), of which 58% were women and 30% new-to-credit. The company's strategic plan includes expanding its branch network to over 160 branches and achieving AUM of over INR 1,300 crore by March 2025 from INR 730 crore as of March 2024.

Commenting on the key milestone, **Mr. Deepak Aggarwal, Co-founder, Moneyboxx Finance Ltd**, said, "We appreciate the strong support from our lenders, which highlights their confidence in our business model and growth prospects. The increase in the debt capital will enable us to enhance our outreach and impact in rural India, providing vital financial support to micro-entrepreneurs and contributing to their economic empowerment."

About Moneyboxx Finance Limited: Moneyboxx Finance Limited is a BSE-listed NBFC engaged in the business of providing business loans to micro enterprises with a focus on impact financing. It operates in Tier-III and below places with 148 branches spread across 12 states (Rajasthan, Madhya Pradesh, Haryana, Punjab, Uttar Pradesh, Chhattisgarh, Bihar, Gujarat, Andhra Pradesh, Karnataka, Tamil Nadu, and Telangana). It caters to the underserved micro entrepreneurs in essential segments (livestock, kirana, retail traders, micro-manufacturers) by extending unsecured and secured business loans from INR 1-10 lakhs.

Disclaimer:-

This document may contain certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.