

SRESTHA FINVEST LIMITED

Date: July 31, 2024

To

The Manager

Listing Department:

1. Bombay Stock Exchange Ltd, Mumbai.
2. Metropolitan Stock Exchange of India Limited, Mumbai

Dear Sir

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Company has subscribed 75% Equity Shares of Srestha Greentech Private Limited, a newly incorporated subsidiary of the Company.

We enclose herewith the details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking You

Yours Faithfully,

For Srestha Finvest Limited

A. Jitendra Kumar Bafna

Company Secretary & Compliance Officer

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ANNEXURE A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

S. No.	Particulars	Details
1	name of the target entity, details in brief such as size, turnover etc.;	Srestha Greentech Private Limited (SGPL) Size/Turnover: Not applicable (since it is a newly incorporated company and is yet to commence the business operations.)
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The newly incorporated company being a subsidiary will be a Related Party. The Company is the Promoter of the said subsidiary. The company has subscribed to the paid up capital of the company upon incorporation. Save and except as mentioned above, the Company is not interested in any other manner.
3	industry to which the entity being acquired belongs;	Real Estate activities on a fee or contract basis, Civil and Other Engineering Projects / Project management and completion.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SGPL intends to take up Greentech projects or otherwise under Engineering, Procurement and Construction (EPC) contracts within the country and outside, Project management & Completion in various sectors including e-waste, solid waste management, waste water treatment, etc, and associated activities necessary for EPC Contracts including setting up plants of zero liquid discharge, dealing in Green Technology products, environment friendly machines for e-waste, solid waste management, wastewater management and the environmental sector and to construct, build, develop maintain, operate, own and transfer infrastructure facilities which falls under Green Initiatives.

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5	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8	cost of acquisition and/or the price at which the shares are acquired;	Subscription to 75% Equity Shares, i.e., 3,75,000 Equity Shares at Rs 10/- each amounting to Rs. 37,50,000/- only
9	percentage of shareholding / control acquired and / or number of shares acquired;	Subscription to 75% Equity Shares, i.e., 3,75,000 Equity Shares at Rs 10/- each amounting to Rs. 37,50,000/- only
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: SGPL, the subsidiary of the Company, incorporated under the provisions of the Companies Act, 2013 to carry out the business of Real Estate activities on a fee or contract basis, Civil and Other Engineering Projects / Project management and completion.</p> <p>Date of Incorporation: July 30, 2024</p> <p>History / Turnover: Not Applicable (Since it is a newly incorporated company)</p> <p>Country: India</p>