

November 21, 2024

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the press release, titled “**Ramco Systems wins the HR Vendors of the Year 2024 Awards**” which is being released to the press from our end.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking you,

For **RAMCO SYSTEMS LIMITED**

VIJAYARAGHAVAN N E
COMPANY SECRETARY

Encl: As above

Ramco Systems Limited

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Ramco Systems wins the HR Vendors of the Year 2024 Awards

Bags 5 awards for Best Payroll Software and Best Payroll Outsourcing Partner in Malaysia, Singapore, and Hong Kong

Chennai, INDIA – November 21, 2024 – Close on the heels of being recognized a [‘Leader’ in Everest Group’s 2024 APAC Multi-Country Payroll \(MCP\) Solutions PEAK Matrix®](#), leading global payroll software provider **Ramco Systems** announced its recognition at the **HR Vendors of the Year Awards 2024**, held in Malaysia, Singapore and Hong Kong. Ramco prevailed over global vendors to win 2 Gold, 2 Silver and 1 Bronze Awards in the Best Payroll Software and Best Payroll Outsourcing Partner categories, underscoring the accuracy, efficiency and compliance provided by its payroll platform – Ramco Payce.

Organized by the Human Resources magazine and adjudicated by industry leaders, the HR Vendors of the Year Awards are one of Asia’s biggest events dedicated to HR solution providers.

At the core of this recognition are the innovative features of Ramco Payce – Ramco’s transformative payroll platform designed to redefine payroll management by:

- **AI, ML driven automation of manual processes** to enhance efficiency and productivity, freeing resources for strategic tasks
- **Shortening payroll processing time** with lightning-fast processing capabilities, enabling the handling of large data volumes in just minutes
- **Streamlining payroll operations and providing real-time visibility** with services hub and task calendar
- **Quick onboarding** leveraging a preconfigured/ Low-code No-code (LCNC) platform
- **Ensuring accuracy and compliance** through AI-driven anomaly detection and rigorous validation processes, avoiding costly compliance issues
- **Providing real-time insights and reporting** of payroll operations with BInGO, Ramco’s on-demand reporting tool to build reports on DIY mode
- **Improving employee experience** with integrated, intelligent chatbots and self-service portals, enhancing satisfaction and engagement

Acknowledging the award, **Rohit Mathur, SVP & SBU Head – Global Payroll & HR, Ramco Systems**, said, “It is great to be recognized once again at the HR Vendors of the Year Awards for providing transformative payroll solutions and services to businesses in Asia. These awards and recognitions highlight how our payroll platform and managed services are empowering organizations to automate mundane tasks, obtain meaningful insights with real-time analytics and simplify payroll operations using advanced technologies like artificial intelligence, machine learning and robotic process automation. We remain committed to revolutionizing the HR and Payroll ecosystem with a seamless payroll experience driven by cutting-edge technologies.”

Subbaraman Ramaswamy, Chief Customer Success Officer (Global Enterprise Business), Ramco Systems, added, “The HR Vendors of the Year awards are a testament to Ramco’s strong presence in the APAC region and the unwavering trust placed in us by our employees, clients, and partners. Our ability to consistently innovate and deliver exceptional payroll solutions, coupled with strategic partnerships and a customer-centric approach, has been instrumental in achieving this longstanding recognition. Ramco Payce, our transformative payroll platform, continues to redefine payroll management, enabling organizations across APAC to simplify operations, enhance compliance, and elevate employee experience & efficiency. We are proud to support our clients in their growth journey and drive excellence in payroll transformation.”

Trusted by 500+ customers worldwide, and powered by continuous tech innovations, Ramco Payce has been at the forefront of delivering global payroll transformation. With a global payroll coverage across 150+ countries, the solution offers seamless integration with leading HCM providers offering an end-to-end digital payroll solution that can be deployed on-cloud or leveraged as a managed service. With new features around self-service reporting, actionable payroll workspace, serverless payroll, and a quick implementation toolkit, Ramco Payce aims to deliver faster and smoother implementations. By leveraging robotic process automation, artificial intelligence, and machine learning, Ramco continues to offer a touchless payroll experience.

About Ramco Systems:

Ramco Systems is a world-class enterprise software product/ platform provider disrupting the market with its multi-tenant cloud and mobile-based enterprise software, successfully driving innovation for over 25 years. Over the years, Ramco has maintained a consistent track record of serving 1000+ customers globally with 2million+ users, and delivering tangible business value in Global Payroll, Aviation Aerospace & Defense, and ERP. Ramco's key differentiator is its innovative approach to develop products through its revolutionary enterprise application assembly and delivery platform. On the innovation front Ramco is leveraging cutting edge technologies around Artificial Intelligence, Machine Learning, RPA and Blockchain, amongst the others, to help organizations embrace digital transformation.

For more information, please visit <https://www.ramco.com/products/payce>

Follow Ramco on Twitter [@RamcoSystems](#) / [@RamcoPayroll](#) and stay tuned to <https://www.ramco.com/blog>

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