

SCARNOSE INTERNATIONAL LIMITED

CIN: U15400GJ2011PLC064911

**Registered office: Surbhi Complex, Shop No.2, 2nd Floor, Opp. Jaynath Petrol Pump, Gondal Road,
Rajkot Udyognagar, Rajkot, Gujarat, India, 360002**

Mob. No.: 9090732032

Date: 12th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., Tuesday, 12th November, 2024

Ref: Security Id: SCARNOSE / Code: 543537

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., Tuesday, 12th November, 2024 at the registered Office of the Company situated at Surbhi Complex, Shop No.2, 2nd Floor, Opp. Jaynath Petrol Pump, Gondal Road, Rajkot Udyognagar, Rajkot, Gujarat, India – 360 002 which commenced at 11:00 A.M. and concluded at 03:10 P.M. inter-alia has, considered and approved:

1. Increase in Authorised Share Capital upto Rs. 5,50,00,000/- (Rupees Five Crores Fifty Lakhs) by alteration of the capital clause in the Memorandum of Association of the Company.
2. Raising of funds upto Rs. 28,00,00,000/- (Rupees Twenty-Eight Crores) by way of issue of Warrants (hereinafter referred to as “**Convertible Warrants**”), through preferential allotment to the person(s)/ entity(ies) belonging to “Non-Promoter category”, as per Chapter V of SEBI (ICDR) Regulations, 2018, subject to approval of Shareholders and other authorities concerned.

*Other requisite details/ disclosures regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular Nos. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure – I**.*

3. Decided to hold Extra-Ordinary General Meeting (“EGM”) of the Shareholders of the Company on Thursday, 12th December, 2024, at 04:00 P.M. through Video Conferences (“VC”) / Other Audio-Visual Means (“OAVM”).

Kindly take the same on your record and oblige us.

Thanking You.

For, Scarnose International Limited

Shraddha Dev Pandya
Managing Director
DIN: 09621935

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Annexure – I

Sr. No.	Particulars	Details (Agenda No. 2)																																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants convertible into equal number of Equity Shares.																																
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment to person(s)/ entity(ies) belonging to “Non-Promoter category”.																																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Approximately upto Rs. 28.00 Crores valued Convertible Warrants																																
4.	Name of Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Investors</th> </tr> </thead> <tbody> <tr><td>1.</td><td>Manish Mahendra Modi</td></tr> <tr><td>2.</td><td>Ami Manish Modi</td></tr> <tr><td>3.</td><td>Mahendra Jayantilal Modi</td></tr> <tr><td>4.</td><td>Niketa Mahendra Modi</td></tr> <tr><td>5.</td><td>Ronish U Shah</td></tr> <tr><td>6.</td><td>Uendra N Shah</td></tr> <tr><td>7.</td><td>Ronish U Shah HUF</td></tr> <tr><td>8.</td><td>Uendra Narottamas Shah HUF</td></tr> <tr><td>9.</td><td>Shashank Pravinchandra Doshi</td></tr> <tr><td>10.</td><td>Doshi Hetal Shashank</td></tr> <tr><td>11.</td><td>Doshi Tej</td></tr> <tr><td>12.</td><td>Kavya Doshi</td></tr> <tr><td>13.</td><td>Amrish Vinod Mehta</td></tr> <tr><td>14.</td><td>Jignesh Amrutlal Thobhani</td></tr> <tr><td>15.</td><td>ThobhaniVarshaben J</td></tr> </tbody> </table>	Sr. No.	Name of Investors	1.	Manish Mahendra Modi	2.	Ami Manish Modi	3.	Mahendra Jayantilal Modi	4.	Niketa Mahendra Modi	5.	Ronish U Shah	6.	Uendra N Shah	7.	Ronish U Shah HUF	8.	Uendra Narottamas Shah HUF	9.	Shashank Pravinchandra Doshi	10.	Doshi Hetal Shashank	11.	Doshi Tej	12.	Kavya Doshi	13.	Amrish Vinod Mehta	14.	Jignesh Amrutlal Thobhani	15.	ThobhaniVarshaben J
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5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Not Applicable																																
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid at the time of allotment of the Equity shares pursuant to exercise of option to convert the warrants into equity shares. In case the balance payment is not received within the maximum tenure of the warrants; the amount paid on the warrants shall get lapsed.																																