

12.11.2024

To

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

**BSE Script Code: 539216**

Dear Sir/Madam

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> November 2024**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 11<sup>th</sup> November, 2024 has inter-alia approved the following:

- i. Unaudited financial result (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2024.
- ii. Limited review report of auditors on Standalone and Consolidated financials for the quarter and half year ended 30<sup>th</sup> September, 2024.

The unaudited financial results and the limited review report for the quarter and half year ended 30<sup>th</sup> September, 2024 are enclosed herewith. The extract of the financial result will be available on the website of the company viz. [www.garmentmantra.com](http://www.garmentmantra.com) and on the stock exchange website [www.bseindia.com](http://www.bseindia.com). Also kindly note that the trading window of the company for designated persons shall remain closed till 14th November, 2024

The meeting commenced at 8:45 a.m. and concluded at 9:40 a.m.

Thanking you,  
Yours faithfully  
For Garment Mantra Lifestyle Limited



K Lakshmi Priya  
Company Secretary  
Membership No: A36135



| <b>STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024</b> |  |                                    |                                  |
|--|--|------------------------------------|----------------------------------|
| (Rs. in Lakhs)   |  |                                    |                                  |
| Sr. No.  | Particulars  | As at<br>30.09.2024<br>(Unaudited) | As at<br>31.03.2024<br>(Audited) |
| <b>A</b>   | <b>Assets</b>  |                                    |                                  |
| <b>1</b>   | <b>Non - Current Assets</b>  |                                    |                                  |
|  | (a) Property, Plant and Equipment  | 365.77                             | 382.38                           |
|  | (b) Capital Work-in Progress   |                                    |                                  |
|  | (c) Investment Property  | -                                  | -                                |
|  | (d) Goodwill   | -                                  | -                                |
|  | (e) Intangible Assets under Development                                      | -                                  | -                                |
|  | (f) Other Intangible Assets  | -                                  | -                                |
|  | (g) Financial Assets   |                                    |                                  |
|  | - Non Current Investments  | 1,362.01                           | 1,362.01                         |
|  | - Trade Receivables, Non Current   | -                                  | -                                |
|  | - Loans, Non- Current  | 42.21                              | 40.21                            |
|  | - Other Non current Financial Assets   | 0.17                               | 0.17                             |
|  | (h) Deferred Tax Assets (Net)  | -                                  | -                                |
|  | (i) Other Non Current Assets   | -                                  | -                                |
|  | <b>Total Non - Current Assets</b>  | <b>1,770.16</b>                    | <b>1,784.77</b>                  |
| <b>2</b>   | <b>Current Assets</b>  |                                    |                                  |
|  | (a) Inventories  | 3,470.83                           | 3,039.40                         |
|  | (b) Financial Assets   |                                    |                                  |
|  | - Current Investments  | -                                  | -                                |
|  | - Trade receivables- Current   | 1,611.65                           | 2,684.10                         |
|  | - Cash and cash equivalents  | 12.41                              | 2,069.91                         |
|  | - Loans and Advance, Current   | 29.28                              | 37.05                            |
|  | - Other Current Financial assets   | -                                  | -                                |
|  | (c) Other Current Assets   | 63.38                              | 76.92                            |
|  | <b>Total Current Assets</b>  | <b>5,187.55</b>                    | <b>7,907.37</b>                  |
| <b>3</b>   | Non- current Assets classified as held for sale                              | -                                  | -                                |
| <b>4</b>   | Regulatory deferral account debited balances and related deffered Tax assets | -                                  | -                                |
|  | <b>Total Assets</b>  | <b>6,957.71</b>                    | <b>9,692.14</b>                  |
| <b>B</b>   | <b>Equity and liabilities</b>  |                                    |                                  |
| <b>1</b>   | <b>Equity</b>  |                                    |                                  |
|  | <b>Equity attributable to owners of parent</b>                               |                                    |                                  |
|  | (a) Equity Share Capital   | 1,003.84                           | 1,003.84                         |
|  | (b) Other Equity   | 2,930.89                           | 2,853.33                         |



|          |   |                 |                 |
|----------|---|-----------------|-----------------|
|          | c) Money Received against share warants   | -               | -               |
|          | <b>Total Equity</b>   | <b>3,934.73</b> | <b>3,857.17</b> |
| <b>2</b> | <b>Liabilities</b>  |                 |                 |
|          | <b>Non- Current Liabilities</b>   |                 |                 |
|          | (a) Financial Liabilities   |                 |                 |
|          | - Borrowings, Non- Current  | 159.41          | 201.89          |
|          | - Trade Payable, non-current  | -               | -               |
|          | - Other Non-Current Financial liabilities   | -               | -               |
|          | (b) Provisions, Non -Current  | 5.49            | 5.49            |
|          | (c) Deferred tax liabilities (net)  | 2.57            | 2.57            |
|          | (d) Deferred Government Grants, Non- Current  | -               | -               |
|          | (e) Other Non-Current Liabilities   | -               | -               |
|          | <b>Total Non- Current Liabilities</b>   | <b>167.47</b>   | <b>209.96</b>   |
|          | <b>Current Liabilities</b>  |                 |                 |
|          | (a) Financial Liabilities   |                 |                 |
|          | - Borrowings, Current   | 1,999.80        | 3,982.71        |
|          | - Trade Payables, Current   | -               | -               |
|          | i) Total outstanding dues of micro enterprises and small enterprises                      | -               | -               |
|          | ii) Total outstanding dues of creditors other than micro enterprise and small enterprise  | 724.52          | 1,500.01        |
|          | - Other Current Financial Liabilities   | -               | -               |
|          | (b) Other current liabilities   | 47.13           | 57.99           |
|          | (c) Current Tax liabilities (Net)   | -               | -               |
|          | (d) Deferred government grants, Current   | -               | -               |
|          | (e) Provisions  | 84.05           | 84.29           |
|          | <b>Total Current liabilities</b>  | <b>2,855.50</b> | <b>5,625.01</b> |
| <b>3</b> | Liabilities directly associated with assets in disposal group classified as held for sale | -               | -               |
| <b>4</b> | Regulatory deferral account credit balances and related deferred tax liability            | -               | -               |
|          | <b>Total Liabilities</b>  | <b>3,022.97</b> | <b>5,834.97</b> |
|          | <b>Total Equity and Liabilities</b>   | <b>6,957.71</b> | <b>9,692.14</b> |

For and on the behalf of Board of Directors

Date: 12.11.2024  
Place : Tirupur

  
 Prem Aggarwal  
 Managing Director  
 Din No: 02050297



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

|         |   |                 |                |                |                |                | (Rs. in lakhs)  |
|---------|---|-----------------|----------------|----------------|----------------|----------------|-----------------|
| Sr. No. | Particulars   | Quarter Ended   |                |                | Year To Date   |                | Year to Ended   |
|         |   | 30.09.2024      | 30.06.2024     | 30.09.2023     | 30.09.2024     | 30.09.2023     | 31.03.2024      |
|         |   | (Unaudited)     | (Unaudited)    | (Unaudited)    | (Unaudited)    | (Unaudited)    | (Audited)       |
| 1       | <b>Income</b>   |                 |                |                |                |                |                 |
|         | (a) Revenue from Operations   | 2390.63         | 2546.41        | 2377.55        | 4937.04        | 4241.41        | 10484.94        |
|         | (b) Other Income  | 0.30            | 0.28           | 0.67           | 0.58           | 2.37           | 14.76           |
|         | <b>Total Income (a+b)</b>   | <b>2,390.93</b> | <b>2546.69</b> | <b>2378.21</b> | <b>4937.62</b> | <b>4243.77</b> | <b>10499.70</b> |
| 2       | <b>Expenses</b>   |                 |                |                |                |                |                 |
|         | (a) Cost of materials consumed  | 2,988.43        | 2362.51        | 2346.53        | 5350.94        | 4082.56        | 9993.45         |
|         | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (822.82)        | (98.88)        | (163.02)       | (921.70)       | (284.55)       | (495.04)        |
|         | (c) Employee benefits expense   | 28.45           | 24.10          | 38.70          | 52.55          | 73.22          | 107.21          |
|         | (d) Finance costs   | 43.72           | 64.47          | 52.92          | 108.19         | 107.80         | 210.15          |
|         | (e) Depreciation and amortisation expense   | 9.97            | 9.98           | 9.07           | 19.95          | 18.13          | 39.90           |
|         | (g) Other expenses  | 68.08           | 135.39         | 55.16          | 203.47         | 178.45         | 451.25          |
|         | <b>Total expenses</b>   | <b>2,315.83</b> | <b>2497.57</b> | <b>2339.36</b> | <b>4813.40</b> | <b>4175.61</b> | <b>10306.92</b> |
| 3       | <b>Profit/(Loss) before exceptional items and tax (1-2)</b>                       | 75.10           | 49.12          | 38.85          | 124.22         | 68.16          | 192.78          |
| 4       | Exceptional items   | -               | -              | -              | -              | -              | -               |
| 5       | <b>Profit/(Loss) before tax</b>   | <b>75.10</b>    | <b>49.12</b>   | <b>38.85</b>   | <b>124.22</b>  | <b>68.16</b>   | <b>192.78</b>   |
| 6       | <b>Tax Expenses</b>   |                 |                |                |                |                |                 |
|         | - Current tax   | 19.53           | 12.77          | 10.10          | 32.30          | 17.72          | 47.17           |
|         | - Deferred tax  | -               | -              | -              | -              | -              | 1.67            |
|         | -Short Provision for Income Tax of Earlier Year                                   | 14.37           | -              | -              | 14.37          | -              | 0.90            |
|         | <b>Total Tax Expenses</b>   | <b>33.90</b>    | <b>12.77</b>   | <b>10.10</b>   | <b>46.67</b>   | <b>17.72</b>   | <b>49.74</b>    |
| 7       | <b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>          | <b>41.20</b>    | <b>36.35</b>   | <b>28.75</b>   | <b>77.55</b>   | <b>50.44</b>   | <b>143.05</b>   |
| 8       | Profit/(Loss) from discontinuing operation after tax                              | -               | -              | -              | -              | -              | -               |
| 9       | <b>Profit/ (Loss) for the period</b>  | <b>41.20</b>    | <b>36.35</b>   | <b>28.75</b>   | <b>77.55</b>   | <b>50.44</b>   | <b>143.05</b>   |
| 10      | <b>Other Comprehensive Income</b>   |                 |                |                |                |                |                 |
|         | A (i) Amount of Items that will not be reclassified to profit or loss             | -               | -              | -              | -              | -              | 110.60          |

**Registered & Admin Office:** No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

**Factory:** Shed No.40, Nethaji Apparel Park, Eettiveeramalayam, New Tirupur - 641 666.

**Tel No :** +91-0421 2231896, +91-0421 2357140

**E-mail :** accounts@junctionfabrics.in **Website:** www.garmentmantra.com



|    |  |              |              |              |              |              |               |
|----|--|--------------|--------------|--------------|--------------|--------------|---------------|
|    | (ii) Income tax relating to items that will not be reclassified to profit or loss  | -            | -            | -            |              |              | -             |
|    | B (i) Amount of Items that will be reclassified to profit or loss  | -            | -            | -            |              |              | -             |
|    | (ii) Income tax relating to items that will be reclassified to profit or loss  | -            | -            | -            |              |              | -             |
|    | Other Comprehensive Income Net of taxes  | -            | -            | -            |              |              | <b>110.60</b> |
| 11 | Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | <b>41.20</b> | <b>36.35</b> | <b>28.75</b> | <b>77.55</b> | <b>50.44</b> | <b>253.65</b> |
| 12 | <b>Details of Equity Share capital</b>   |              |              |              |              |              |               |
|    | Paid Up Share Capital  | 1,003.84     | 1003.84      | 1003.84      | 1003.84      | 1003.84      | 1003.84       |
|    | Face value of Equity Share Capital   | 1.00         | 1.00         | 1.00         | 1.00         | 1.00         | 1.00          |
| 13 | Reserves Excluding Revaluation reserve   |              |              |              |              |              |               |
| 14 | Earning per share(of Rs. 10/- each)(not annualised):   |              |              |              |              |              |               |
|    | (a) Basic EPS  | 0.04         | 0.04         | 0.03         | 0.08         | 0.05         | 0.14          |
|    | (b) Diluted EPS  | 0.04         | 0.04         | 0.03         | 0.08         | 0.05         | 0.14          |

**Notes:**

1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2024. The Statutory Auditors have carried out the limited audit review for the quarter and half year ended 30th September, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
2. The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
3. The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
4. The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
5. There are no Investors Complaints pending as on 30th September, 2024.
6. The company has adopted the practice to fair value its unquoted investments in subsidiaries at year end only.

For and on the behalf of Board of Directors

Date: 12.11.2024  
Place : Tirupur

  
 Prem Aggarwal  
 Managing Director  
 Din No: 02050297



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| STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024 |             |              |            |                 |
|--|-------------|--------------|------------|-----------------|
| (Rs. in Lakhs)   |             |              |            |                 |
| Particulars  | 30-09-2024  |              | 31-03-2024 |                 |
|  | (Unaudited) |              | (Audited)  |                 |
| <b>Cash flow from operating activities</b>                                     |             |              |            |                 |
| <b>Net Profit before Tax</b>   |             | 124.22       |            | 192.78          |
| Discontinued operations  |             | -            |            | -               |
| <b>Profit before income tax including discontinued operations</b>              |             | 124.22       |            | 192.78          |
| <b>Adjustments for</b>   |             |              |            |                 |
| Depreciation and amortisation expense  | 19.95       |              | 39.90      |                 |
| Provision for Gratuity   | -           |              | 7.06       |                 |
| Provision for Impairment Loss on Debtors                                       | -           |              | 19.44      |                 |
| Finance Cost   | 108.19      | 128.14       | 210.15     | 276.56          |
| <b>Operating Profit before Working Capital Changes</b>                         |             | 252.36       |            | 469.35          |
| (Increase)/Decrease in trade receivables                                       | 1,072.45    |              | (144.57)   |                 |
| (Increase)/Decrease in inventories   | (431.43)    |              | (552.97)   |                 |
| (Increase)/decrease in other current assets                                    | 13.54       |              | (3.69)     |                 |
| (Increase)/decrease in Short Term Loan and Advance                             | 7.77        |              | (15.37)    |                 |
| Increase/ (Decrease) in trade payables   | (775.49)    |              | 538.95     |                 |
| Increase/(decrease) in provision (current and non current)                     | (0.24)      |              | 16.52      |                 |
| Increase/(decrease) in other current liabilities                               | (10.86)     |              | 39.36      |                 |
| <b>Cash generated from operations</b>  |             | (124.27)     |            | (121.77)        |
| Less Income taxes paid / Payable   |             | 46.67        |            | 48.07           |
| <b>Net cash inflow from operating activities</b>                               |             | 81.42        |            | 299.50          |
| <b>Cash flows from investing activities</b>                                    |             |              |            |                 |
| (Increase)/Decrease in investments   | -           |              | 127.15     |                 |
| (Increase)/Decrease in Property, Plant & Equipment                             | (3.33)      |              | (67.45)    |                 |
| Long Term Loans Recovered/(Given)  | (2.00)      |              | 12.63      |                 |
| <b>Net cash used in investing activities</b>                                   |             | (5.33)       |            | 72.32           |
| <b>Cash flow from financing activities</b>                                     |             |              |            |                 |
| Increase/ (Decrease) long Term Borrowing                                       | (42.48)     |              | (32.53)    |                 |
| Increase/ (Decrease) in short Term borrowings                                  | (1,982.91)  |              | 1,924.59   |                 |
| Interest paid  | (108.19)    |              | (210.15)   |                 |
| <b>Net cash from financing activities</b>                                      |             | (2,133.58)   |            | 1,681.90        |
|  |             | (2,057.50)   |            | 2,053.73        |
| <b>Cash and cash equivalents at the beginning of the year</b>                  |             | 2,069.91     |            | 16.18           |
| <b>Cash and cash equivalents at end of the year</b>                            |             | <b>12.41</b> |            | <b>2,069.91</b> |

For and on the behalf of Board of Directors

Date: 12.11.2024  
Place : Tirupur

  
 Prem Aggarwal  
 Managing Director  
 Din No: 02050297



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**LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2024, UNAUDITED STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
Tirupar

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“The Statement”) of **Garment Mantra Lifestyle Limited** (“The Company”) for the second quarter ended and half year ended September 30, 2024 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company’s management and approved by the Company’s Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
N B T AND CO  
Chartered Accountants  
FRN: - 140489W

**ASHUTOSH BIYANI** Digitally signed by  
ASHUTOSH BIYANI  
Date: 2024.11.12  
09:00:17 +05'30'

Ashutosh Biyani  
Partner  
M. No - 165017

Date - 12-11-2024  
Place - Mumbai  
UDIN No 24165017BKCYTX7806



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**  
(Rs. in Lakhs)

| Sr. No.  | Particulars  | As at 30.09.2024 | As at 31.03.2024 |
|----------|--|------------------|------------------|
|          |  | (Unaudited)      | (Audited)        |
| <b>A</b> | <b>Assets</b>  |                  |                  |
| <b>1</b> | <b>Non - Current Assets</b>  |                  |                  |
|          | (a) Property, Plant and Equipment  | 614.93           | 643.07           |
|          | (b) Capital Work-in Progress   | -                | -                |
|          | (c) Investment Property  | -                | -                |
|          | (d) Goodwill   | -                | -                |
|          | (e) Intangible Assets under Development                                      | -                | -                |
|          | (f) Other Intangible Assets  | -                | -                |
|          | (g) Financial Assets   | -                | -                |
|          | - Non Current Investments  | 67.65            | 67.65            |
|          | - Trade Receivables, Non Current   | -                | -                |
|          | - Loans & Advances, Non- Current   | 52.35            | 75.30            |
|          | - Deposits   | 0.17             | 0.17             |
|          | - Other Non current Financial Assets   | -                | -                |
|          | (h) Deferred Tax Assets (Net)  | 22.68            | 22.68            |
|          | (i) Other Non Current Assets   | -                | -                |
|          | <b>Total Non - Current Assets</b>  | <b>757.78</b>    | <b>808.87</b>    |
| <b>2</b> | <b>Current Assets</b>  |                  |                  |
|          | (a) Inventories  | 7,231.77         | 5873.39          |
|          | (b) Financial Assets   | -                | -                |
|          | - Current Investments  | -                | -                |
|          | - Trade receivables- Current   | 1,956.33         | 4053.88          |
|          | - Cash and cash equivalents  | 26.12            | 3579.65          |
|          | - Loans & Advances, Current  | 246.52           | 511.86           |
|          | - Other Current Financial assets   | -                | -                |
|          | (c) Other Current Assets   | 74.27            | 84.82            |
|          | <b>Total Current Assets</b>  | <b>9,535.01</b>  | <b>14,103.59</b> |
| <b>3</b> | Non- current Assets classified as held for sale                              | -                | -                |
| <b>4</b> | Regulatory deferral account debited balances and related deferred Tax assets | -                | -                |
|          | <b>Total Assets</b>  | <b>10,292.79</b> | <b>14,912.46</b> |
| <b>B</b> | <b>Equity and liabilities</b>  |                  |                  |
| <b>1</b> | <b>Equity</b>  |                  |                  |
|          | <b>Equity attributable to owners of parent</b>                               |                  |                  |
|          | (a) Equity Share Capital   | 1,003.84         | 1,003.84         |
|          | (b) Other Equity   | 2,856.38         | 2,717.86         |
|          | c) Money Received against share warants                                      | -                | -                |
|          | (d) Non Controlling Interest   | -3.75            | -3.73            |
|          | <b>Total Equity</b>  | <b>3,856.47</b>  | <b>3,717.97</b>  |
| <b>2</b> | <b>Liabilities</b>   | -                | -                |
|          | <b>Non- Current Liabilities</b>  | -                | -                |
|          | (a) Financial Liabilities  | -                | -                |
|          | - Borrowings, Non- Current   | 726.33           | 755.72           |
|          | - Trade Payable, non-current   | -                | -                |

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|          |   |                  |                  |
|----------|---|------------------|------------------|
|          | - Other Non-Current Financial liabilities   | -                |                  |
|          | (b) Provisions, Non -Current  | 12.93            | 12.93            |
|          | (c) Deferred tax liabilities (net)  | -                | -                |
|          | (d) Deferred Government Grants, Non- Current  | -                | -                |
|          | (e) Other Non-Current Liabilities   | -                | 0.00             |
|          | <b>Total Non- Current Liabilities</b>   | <b>739.26</b>    | <b>768.65</b>    |
|          | <b>Current Liabilities</b>  | -                |                  |
|          | (a) Financial Liabilities   | -                |                  |
|          | - Borrowings, Current   | 3,456.60         | 7043.92          |
|          | - Trade Payables, Current   | 1,992.73         | 2788.28          |
|          | - Other Current Financial Liabilities   | -                |                  |
|          | (b) Other current liabilities   | 153.35           | 450.40           |
|          | (c) Current Tax liabilities (Net)   | -                | -                |
|          | (d) Deferred government grants, Current   | -                | -                |
|          | (e) Provisions  | 94.38            | 143.24           |
|          | <b>Total Current liabilities</b>  | <b>5,697.06</b>  | <b>10,425.84</b> |
| <b>3</b> | Liabilities directly associated with assets in disposal group classified as held for sale | -                | -                |
| <b>4</b> | Regulatory deferral account credit balances and related deferred tax liability            | -                | -                |
|          | <b>Total Liabilities</b>  | <b>6,436.32</b>  | <b>11,194.49</b> |
|          | <b>Total Equity and Liabilities</b>   | <b>10,292.79</b> | <b>14,912.46</b> |

For and on the behalf of Board of Directors

Date: 12.11.2024  
Place : Tirupur

  
 Prem Aggarwal  
 Managing Director  
 Din No: 02050297



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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rs. in lakhs except EPS)

| Sr. No. | Particulars   | Quarter Ended  |                |                | Year To Date   |                | Year to Ended   |
|---------|---|----------------|----------------|----------------|----------------|----------------|-----------------|
|         |   | 30.09.2024     | 30.06.2024     | 30.09.2023     | 30.09.2024     | 30.09.2023     | 31.03.2024      |
|         |   | (Unaudited)    | (Unaudited)    | (Unaudited)    | (Unaudited)    | (Unaudited)    | (Audited)       |
| 1       | <b>Income</b>   |                |                |                |                |                |                 |
|         | (a) Revenue from Operations   | 3461.39        | 4069.41        | 3310.47        | 7530.80        | 6044.01        | 16413.01        |
|         | (b) Other Income  | 0.30           | 0.32           | 0.50           | 0.62           | 2.36           | 15.44           |
|         | <b>Total Income (a+b)</b>   | <b>3461.68</b> | <b>4069.74</b> | <b>3310.97</b> | <b>7531.42</b> | <b>6046.37</b> | <b>16428.45</b> |
| 2       | <b>Expenses</b>   |                |                |                |                |                |                 |
|         | (a) Cost of materials consumed  | 4448.53        | 3562.92        | 3374.47        | 8011.45        | 5873.80        | 16116.23        |
|         | (b) Purchase of Stock in Trade  | -              | -              | -              | -              | -              | -               |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1498.15)      | (177.18)       | (734.96)       | (1675.33)      | (856.49)       | (1303.58)       |
|         | (d) Employee benefits expense   | 75.74          | 69.07          | 65.56          | 144.81         | 134.57         | 226.48          |
|         | (e) Finance costs   | 79.95          | 112.92         | 92.93          | 192.87         | 187.05         | 416.30          |
|         | (f) Depreciation and amortisation expense   | 18.16          | 17.97          | 16.52          | 36.13          | 35.60          | 78.14           |
|         | (g) Other expenses  | 225.56         | 389.04         | 440.57         | 614.60         | 575.85         | 560.36          |
|         | <b>Total expenses</b>   | <b>3349.79</b> | <b>3974.74</b> | <b>3255.09</b> | <b>7324.53</b> | <b>5950.38</b> | <b>16093.94</b> |
| 3       | <b>Profit/(Loss) before exceptional items and tax (1-2)</b>                       | 111.90         | 94.99          | 55.88          | 206.89         | 95.99          | 334.51          |
| 4       | Exceptional items   | -              | -              | -              | -              | -              | -               |
|         | iii) Profit on sale of Fixed Asset  | -              | -              | -              | -              | -              | 0.97            |
| 5       | <b>Profit/(Loss) before tax</b>   | <b>111.90</b>  | <b>94.99</b>   | <b>55.88</b>   | <b>206.89</b>  | <b>95.99</b>   | <b>335.48</b>   |
| 6       | <b>Tax Expenses</b>   |                |                |                |                |                |                 |
|         | - Current tax   | 29.10          | 24.71          | 14.95          | 53.81          | 26.52          | 86.22           |
|         | - Deferred tax  | -              | -              | -              | -              | -              | 0.88            |
|         | -Short Provision for Income Tax of Earlier Year                                   | 14.37          | -              | -              | 14.37          | -              | 0.98            |
|         | <b>Total Tax Expenses</b>   | <b>43.47</b>   | <b>24.71</b>   | <b>14.95</b>   | <b>68.18</b>   | <b>26.52</b>   | <b>88.08</b>    |
| 7       | <b>Net Profit/(Loss) for the period from Countinuing Operations (5-6)</b>         | <b>68.43</b>   | <b>70.28</b>   | <b>40.93</b>   | <b>138.71</b>  | <b>69.47</b>   | <b>247.40</b>   |
| 8       | Profit/(Loss) from discountinuing operation after tax                             | -              | -              | -              | -              | -              | -               |
| 9       | <b>Profit/ (Loss) for the period</b>  | <b>68.43</b>   | <b>70.28</b>   | <b>40.93</b>   | <b>138.71</b>  | <b>69.47</b>   | <b>247.40</b>   |
| 10      | <b>Other Comprehensive Income</b>   |                |                |                |                |                |                 |
|         | A (i) Amount of Items that will not be reclassified to profit or loss             |                |                |                |                |                | 12.34           |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | -              | -              | -              | -              | -              | -               |

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|    |   |              |              |              |               |              |               |
|----|---|--------------|--------------|--------------|---------------|--------------|---------------|
|    | B (i) Amount of Items that will be reclassified to profit or loss   | -            | -            | -            | -             | -            | -             |
|    | (ii) Income tax relating to items that will be reclassified to profit or loss   | -            | -            | -            | -             | -            | -             |
|    | Other Comprehensive Income Net of taxes   | -            | -            | -            | -             | -            | 12.34         |
| 11 | <b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>68.43</b> | <b>70.28</b> | <b>40.93</b> | <b>138.71</b> | <b>69.47</b> | <b>259.75</b> |
| 12 | <b>Profit/ (loss) attributable to</b>   |              |              |              |               |              |               |
|    | - Owners of the Company   | 68.49        | 70.30        | 41.65        | 138.79        | 71.33        | 263.51        |
|    | -Non-controlling interest   | -0.06        | (0.02)       | (0.72)       | (0.08)        | (1.86)       | (3.76)        |
|    | - Pre Acquisition Profits   | -            | -            | -            | -             | -            | -             |
| 13 | <b>Details of Equity Share capital</b>  |              |              |              |               |              |               |
|    | Paid Up Share Capital   | 1003.84      | 1003.84      | 1003.84      | 1003.84       | 1003.84      | 1003.84       |
|    | Face value of Equity Share Capital  | 1.00         | 1.00         | 1.00         | 1.00          | 1.00         | 1.00          |
| 14 | Reserves Excluding Revaluation reserve  |              |              |              |               |              |               |
| 15 | Earning per share(of Rs. 10/- each) (not annualised):   |              |              |              |               |              |               |
|    | (a) Basic EPS   | 0.07         | 0.07         | 0.04         | 0.14          | 0.07         | 0.26          |
|    | (b) Diluted EPS   | 0.07         | 0.07         | 0.04         | 0.14          | 0.07         | 0.26          |

**Notes:**

1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2024. The Statutory Auditors have carried out the limited audit review for the quarter and half year ended 30th September, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
2. The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
3. The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
4. The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
5. There are no Investors Complaints pending as on 30th September, 2024.

For and on the behalf of Board of Directors

Date: 12.11.2024  
Place : Tirupur

  
 Prem Aggarwal  
 Managing Director  
 Din No: 02050297



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## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lakhs)

| Particulars   | Half year ended<br>September 30, 2024 |              | Year Ended<br>March 31, 2024 |                 |
|---|---------------------------------------|--------------|------------------------------|-----------------|
|   | (Unaudited)                           |              | (Audited)                    |                 |
| <b>Cash flow from operating activities</b>                        |                                       |              |                              |                 |
| <b>Net Profit before Tax</b>                                      |                                       | 206.89       |                              | 335.48          |
| Discontinued operations   |                                       |              |                              | -               |
| <b>Profit before income tax including discontinued operations</b> |                                       | 206.89       |                              | 335.48          |
| <b>Adjustments for</b>  |                                       |              |                              |                 |
| Depreciation and amortisation expense                             | 36.13                                 |              | 78.14                        |                 |
| Provision for Gratuity  | -                                     |              | 11.96                        |                 |
| Profit on sale of Fixed Assets                                    | -                                     |              | (0.97)                       |                 |
| Provision for Impairment Loss on Debtors                          | -                                     |              | 19.44                        |                 |
| Finance Cost  | 192.87                                | 229.00       | 416.30                       | 524.88          |
| <b>Operating Profit before Working Capital Changes</b>            |                                       | 435.89       |                              | 860.36          |
| (Increase)/Decrease in trade receivables                          | 2,097.55                              |              | 276.20                       |                 |
| (Increase)/Decrease in inventories                                | (1,358.38)                            |              | (1,338.02)                   |                 |
| (Increase)/decrease in other current and non current assets       | 10.55                                 |              | 87.20                        |                 |
| Decrease/(Increase) in Short term and Long term Loan & Advances   | 288.29                                |              | (490.99)                     |                 |
| Increase/ (Decrease) in trade payables                            | (795.55)                              |              | 1,048.09                     |                 |
| Increase/(decrease) in provision (current and non current)        | (48.86)                               |              | 41.44                        |                 |
| Increase in other current liabilities                             | (297.23)                              |              | (66.57)                      |                 |
| <b>Cash generated from operations</b>                             |                                       | (103.63)     |                              | (442.65)        |
| Less Income taxes paid  |                                       | (68.18)      |                              | (87.19)         |
| <b>Net cash inflow from operating activities</b>                  |                                       | 264.07       |                              | 330.51          |
| <b>Cash flows from investing activities</b>                       |                                       |              |                              |                 |
| (Increase)/Decrease in investments                                | 0.00                                  |              | -                            |                 |
| Payment / Change in minority interest                             | (0.02)                                |              | (48.54)                      |                 |
| (Increase)/Decrease in Property, Plant & Equipment                | (8.00)                                |              | (25.28)                      |                 |
| <b>Net cash used in investing activities</b>                      |                                       | (8.02)       |                              | (73.82)         |
| <b>Cash flow from financing activities</b>                        |                                       |              |                              |                 |
| Increase/ (Decrease) in long Term Borrowing                       | (29.39)                               |              | 267.44                       |                 |
| Increase/ (Decrease) in short Term borrowings                     | (3,587.32)                            |              | 3,438.72                     |                 |
| Interest paid   | (192.87)                              |              | (416.30)                     |                 |
| <b>Net cash from financing activities</b>                         |                                       | (3,809.58)   |                              | 3,289.86        |
| <b>Net increase (decrease) in cash and cash equivalents</b>       |                                       | (3,553.53)   |                              | 3,546.56        |
| <b>Cash and cash equivalents at the beginning of the year</b>     |                                       | 3,579.65     |                              | 33.09           |
| <b>Cash and cash equivalents at end of the year</b>               |                                       | <b>26.12</b> |                              | <b>3,579.65</b> |

For and on the behalf of Board of Directors

Date: 12.11.2024  
Place : Tirupur

  
 Prem Aggarwal  
 Managing Director  
 Din No: 02050297



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**LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED  
SEPTEMBER 30, 2024, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT  
MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING  
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
Tirupar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (“The Statement”) of **Garment Mantra Lifestyle Limited** (“The Company”) comprising its subsidiary for the second quarter ended and half year ended September 30, 2024 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company’s management and approved by the Company’s Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
  - Jannat Fabrics and Apparels Private Limited
  - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of 2 subsidiary entities whose interim financial results/information reflects Rs 61.15 Lakhs Net Profit for the Quarter ended on 30th September 2024. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of  
N B T AND CO  
Chartered Accountants  
FRN: - 140489W

**ASHUTOS** Digitally signed by  
**H BIYANI** ASHUTOSH BIYANI  
Date: 2024.11.12  
09:00:48 +05'30'

Ashutosh Biyani  
Partner  
M. No - 165017

Date - 12-11-2024  
Place - Mumbai  
UDIN No - 24165017BKCYTY8538