

# RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021  
Tel. No. :022 22042554; Email add.: ridhisyntheticsltd@gmail.com  
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

13/11/2024

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Re : **Script Code 504365**  
Subject : **Outcome of Board Meeting Held on Wednesday, November 13, 2024**

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., **Wednesday, November 13, 2024** has inter-alia, transacted the following item(s) of the business :

1. Considered and approved Standalone Unaudited Financial Results for the quarter and half year ended on September 30, 2024, as reviewed, and recommended by the Audit Committee at the respective meetings held today.

Copy of the Unaudited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed for your information and records. Same is also uploaded on the website of the Company [www.ridhisynthetics.com](http://www.ridhisynthetics.com).

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Trading window for dealing in the securities of the Company under the SEBI (Prohibition of insider Trading) Regulations, 2015 will re-open on November 15, 2024.

The Board Meeting commenced at 6.00 pm and concluded at 6. 50 pm.

Thanking You,  
Yours faithfully,

For **RIDHI SYNTHETICS LIMITED**

*Vishal*  
**Vishal Chaturvedi**  
Wholetime Director  
Din: 10043860



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2024**  
 (Rs. in Lakh except per share data)

S.No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	<b>Income</b>	10.85	10.85	10.85	21.71	21.71	43.41
	(a) Revenue from Operations	53.39	35.94	49.48	89.33	109.38	190.61
	(b) Other Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>64.24</b>	<b>46.80</b>	<b>60.33</b>	<b>111.04</b>	<b>131.09</b>	<b>234.02</b>
2	<b>Expenses</b>	-	-	-	-	-	-
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	11.88	8.74	7.02	20.62	14.13	34.70
	(d) Employee Benefit Expenses	-	-	-	-	-	-
	(e) Finance Cost	1.24	0.89	0.02	2.13	0.05	3.59
	(f) Depreciation and Amortisation Expenses	2.02	1.80	1.57	3.82	3.52	10.37
	(g) Other Expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>15.14</b>	<b>11.43</b>	<b>8.61</b>	<b>26.57</b>	<b>17.71</b>	<b>48.66</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>49.10</b>	<b>35.37</b>	<b>51.72</b>	<b>84.47</b>	<b>113.39</b>	<b>185.36</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>49.10</b>	<b>35.37</b>	<b>51.72</b>	<b>84.47</b>	<b>113.39</b>	<b>185.36</b>
6	<b>Tax Expenses</b>	-	-	-	-	-	-
	(a) Current Tax	11.73	8.50	11.28	20.23	25.38	44.67
	(b) Deferred Tax	0.26	(0.04)	0.16	0.22	(3.74)	(8.93)
	(c) Income Tax of Earlier Years	-	-	-	-	-	-
7	<b>Profit/(Loss) for the period/year (5-6)</b>	<b>37.11</b>	<b>26.90</b>	<b>40.28</b>	<b>64.02</b>	<b>91.75</b>	<b>149.62</b>
8	<b>Other Comprehensive Income (OCI)</b>	-	-	-	-	-	-
	(A) (i) Items that will not be reclassified to Profit and Loss:	(229.91)	343.13	81.84	113.22	387.34	1,406.87
	(ii) Income Tax effect on above	33.34	(137.10)	(7.62)	(103.76)	(39.36)	(160.95)
	(B) Items that will be reclassified to the Profit and Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(196.57)</b>	<b>206.04</b>	<b>74.22</b>	<b>9.47</b>	<b>347.98</b>	<b>1,245.92</b>
9	<b>Total Comprehensive Income (after Tax) (7+8)</b>	<b>(159.46)</b>	<b>232.94</b>	<b>114.50</b>	<b>73.49</b>	<b>439.73</b>	<b>1,395.54</b>
10	Paid-up Equity Share Capital (Face value of Re.10/- each)	120.20	120.20	120.20	120.20	120.20	5,553.53
11	Other Equity excluding revaluation reserve	-	-	-	-	-	12.45
12	Earning per share (Rs.)(* Not Annualised) Basic & Diluted	3.09 *	2.24 *	3.35 *	5.33 *	7.63 *	-

**Notes to the financial results:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2024. The Statutory Auditor has issued audit report with unmodified opinion on the above results.
- The Company operates in single business segment and hence, the information pursuant to IND-AS-108 is not applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.



For and on Behalf of the Board

*Vishal*  
 Vishal Chaturvedi  
 Whole time Director

Date: 13th November 2024  
 Place: Mumbai

**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER, 2024**

(Rs. In Lakh)

Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>I. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, plant and equipment	36.89	39.01
(b) Capital work-in-progress	-	-
(c) Financial Assets		
(i) Investments	5,833.98	5,726.68
(ii) Others	204.58	131.62
(d) Non-Current tax assets (net)	16.52	19.63
(e) Other Non-Current Assets	47.11	47.11
<b>Total non-current assets</b>	<b>6,139.08</b>	<b>5,964.05</b>
<b>2. Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	75.55	77.61
(ii) Trade receivables	-	-
(iii) Cash and Cash Equivalents	4.66	1.00
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other Financial Assets	2.50	2.50
(c) Other Current Assts	1.46	-
<b>Total Current assets</b>	<b>84.17</b>	<b>81.11</b>
<b>TOTAL ASSETS</b>	<b>6,223.25</b>	<b>6,045.16</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share Capital	120.20	120.20
(b) Other Equity	5,627.01	5,553.53
	<b>5,747.21</b>	<b>5,673.73</b>
<b>Liabilities</b>		
<b>1. Non-Current Liabilities</b>		
(a) Deferred tax Liabilities (net)	457.60	353.62
	<b>457.60</b>	<b>353.62</b>
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	-	-
b) Others	0.88	3.00
(iii) Other Financial Liabilities	3.50	1.00
(b) Other Current Liabilities	2.29	2.25
(c) Provisions	3.72	2.42
(d) Current Tax Liabilities	8.05	9.14
	<b>18.44</b>	<b>17.81</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,223.25</b>	<b>6,045.16</b>



For and on Behalf of the Board

*Vishal*  
 Vishal Chaturvedi  
 Whole time Director

Date: 13th November 2024  
 Place: Mumbai



**RIDHI SYNTHETICS LIMITED**  
Cash Flow Statement for the Half Year ended on 30th September, 2024

(Rs. In Lakh)

Particulars	For Half Year ended 30th Sept, 2024	For Half Year ended 30th Sept, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax as per Statement of Profit and Loss	84.46	113.38
<b>Adjusted for:</b>		
Depreciation and Amortization Expense	2.13	0.05
Dividend	-13.51	-11.87
Fair value changes (net) on financial assets classified as fair value through profit and loss	-2.13	-7.02
Profit on Sale of Investments	-0.37	-34.06
Interest Recd on IT Refund	-0.37	-
Interest Income	-72.94	-56.43
	-87.19	-109.33
<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>-2.73</b>	<b>4.05</b>
<b>Adjusted for:</b>		
Changes in Assets	-1.49	-44.91
Changes in Liabilities	-0.77	-1.97
	-2.26	-46.88
<b>Cash used in Operations</b>	<b>-4.99</b>	<b>-42.83</b>
Taxes paid	-18.21	-19.44
<b>Net Cash (Used in) Investing Activities</b>	<b>-23.20</b>	<b>-62.28</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend Income Received	13.51	11.87
Purchase of Investments	-14.50	-1,170.96
Purchase of Capital work in progress	-	-19.07
Sale of Investments	27.48	1,241.28
Interest received on Income Tax Refund	0.37	-
	<b>26.86</b>	<b>63.12</b>
<b>Net Cash from Investing Activities</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
	-	-
<b>Net Cash from Financing Activities</b>		
Net Increase in Cash and Cash Equivalents	3.66	0.85
Opening Balance of Cash and Cash Equivalents	1.00	1.30
Closing Balance of Cash and Cash Equivalents	4.66	2.15

For and on Behalf of the Board



*Vishal*

Vishal Chaturvedi  
Whole time Director

Date: 13th November 2024  
Place: Mumbai

# RIDHI SYNTHETICS LIMITED

11B, MITTAL TOWER, FREE PRESS JOURNAL MARG, NARIMAN POINT, MUMBAI - 400 021  
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643  
CIN : L51900MH1981PLC025265

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2024.	(Rs. In Lacs )		
	Quarter Ended 30.09.2024 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)	Quarter Ended 30.09.2023 (Unaudited)
Total Income from Operations	10.85	21.71	10.85
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	49.10	84.47	51.72
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	49.10	84.47	38.85
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	37.11	64.02	40.28
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	-159.46	73.49	114.50
Equity Share Capital	120.20	120.20	120.20
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	3.09	5.33	3.35

#### NOTE :

1) The above is an extract of the detailed format of Quarter and Half Year ended 30.09.2024 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2024.

Place : Mumbai  
Date : 13.11.2024



For RIDHI SYNTHETICS LIMITED

*Vishal*  
Vishal Chaturvedi  
Whole time Director

Ridhi Synthetics Limited

Related Party Disclosure  
(All amount in Lacs, unless otherwise stated)

Disclosure of transactions between the Group and Related Parties and the status of Outstanding Balances as on  
30th September, 2024

		Period Ended 30-09-2024	Period Ended 31-03-2024
Holding Company:	Not Applicable	Nil	Nil
Fellow Subsidiaries:	Not Applicable	Nil	Nil
Key Management personnel:	Remuneration paid to:		
	Executive Directors		
	Vishal Chaturvedi	6.00	9.60
		<u>6.00</u>	<u>9.60</u>
	Company Secretary		
	Ajay Kumar	1.32	2.64
		<u>1.32</u>	<u>2.64</u>
	C.F.O.		
	Sunil Sharma	12.00	20.40
		<u>12.00</u>	<u>20.40</u>
		<u>19.32</u>	<u>32.64</u>

#### Terms and conditions of transactions with related parties

All related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis. Outstanding balance at the period end are unsecured and settlement occurs in cash

Other Related Parties with whom the company has transacted during the period

(I) Key Management Personnel  
(a) Executive Directors:

Vishal Chaturvedi  
Sunil Sharma  
Ajay Kumar







**LIMITED REVIEW REPORT**

**Review Report to Board of Directors**

1. We have reviewed the accompanying statement of unaudited financial results of **Ridhi Synthetics Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SVP & Associates  
Chartered Accountants  
Firm Registration No. 003838N



*Yogesh Kumar Singhania*

Yogesh Kumar Singhania  
Partner

Membership No. 111473

UDIN : 24111473BKHBNY3641.

Mumbai  
13<sup>th</sup> November, 2024