

SEC/122/2024-25

February 20, 2025

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>SYMBOL: MASTEK</b>
<b>ISIN: INE759A01021</b>	

Dear Sir(s)/Ma'am(s),

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

We hereby inform you that the Company has received an intimation from Evosys Kuwait WLL, a step-down subsidiary of the Company, that it has initiated voluntary liquidation under the applicable local laws in Kuwait and has novated its business to other group subsidiaries operating in the region.

Further, it may be noted that it was not a material subsidiary of the Company. It may also be noted that the liquidation of this Step-down subsidiary will not affect the Company's overall consolidated revenue, business and profitability.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure to this letter.

We will inform the Exchange once the formalities related to liquidation of Evosys Kuwait WLL will be completed.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,  
For **Mastek Limited**



**Dinesh Kalani**  
**Company Secretary & Compliance Officer**

Encl: as above

**Mastek Limited**

804/805, President House, Opp. C. N. Vidyalaya, Near Ambawadi Circle, Ahmedabad – 380 006  
Tel: +91-79-2656-4337 | Email: info@mastek.com | Web: www.mastek.com | CIN: L74140GJ1982PLC005215

**Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	As on March 31, 2024:  Turnover of Evosys Kuwait WLL: Rs. 406 Lakhs  Percentage of consolidated turnover : 0.13%  Net-worth of Evosys Kuwait WLL: Rs.879 Lakhs  Percentage of the consolidated net-worth: 0.42%
2.	Date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/disposal;	Not Applicable
4.	Consideration received from such sale/disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



**Mastek Limited**