



The brand behind brands

Dixon Technologies (India) Limited

30th July, 2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In furtherance to our intimation dated 23rd July, 2024, we hereby inform you that the Board at its Meeting held today i.e. **Tuesday, 30th July, 2024**, inter-alia considered and approved, the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2024.

Following are the key highlights on consolidated basis:

Particulars	Quarter ended 30.06.2024		As compared to the corresponding period of the previous year
	Amount (In Rs. Crores)	Up/ Down	
		(↑/↓)	
Revenue from Operations	6,588	101 %↑	
EBIDTA	256	90 % ↑	
PBT	180	100 %↑	
PAT	140	109 %↑	

The detailed format of the Un-Audited Financial Results (Standalone and Consolidated) together with the Limited Review Report is enclosed for your records. A copy of the same is also being uploaded on the Company's Website www.dixoninfo.com.

Further, an extract of the aforesaid Financial Results/Statements shall be published in newspaper in the manner as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of Commencement of Board Meeting: 02:05 P.M.

Time of Conclusion of Board Meeting: 03:25 P.M.

You are kindly requested to take the aforesaid on your records.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

Encl: as above

S.N. Dhawan & CO LLP

Chartered Accountants

2nd Floor, Plot No. 51-52,
Udyog Vihar, Phase IV,
Sector - 18, Gurugram
Haryana 122016, India

Tel: +91 124 481 4444

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

**To the Board of Directors of
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 30 June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045


Vinesh Jain

Partner

Membership No.: 087701

UDIN No.: 24087701BKDAQR5269



Place: Noida

Date: 30 July, 2024

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

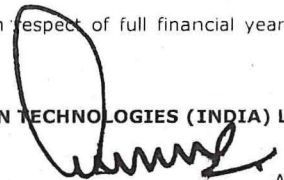
(Rupees in Lakhs unless otherwise stated)

S.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Unaudited (refer note 4)	Unaudited	Audited
1	Revenue from operations	1,29,861	1,38,840	1,50,895	6,41,140
2	Other income	1,246	1,180	757	3,729
3	Total income (1+2)	1,31,107	1,40,020	1,51,652	6,44,869
4	Expenses				
	a) Cost of materials consumed	1,15,504	1,20,799	1,36,291	5,65,215
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,640)	895	(4,217)	887
	c) Employees benefits expense	6,561	4,075	4,530	18,835
	d) Finance costs	1,124	971	1,027	4,148
	e) Depreciation and amortisation expense	1,668	1,668	1,576	6,398
	f) Other expenses	7,039	5,876	5,968	24,688
	Total expenses	1,27,256	1,34,284	1,45,175	6,20,171
5	Profit before tax (3-4)	3,851	5,736	6,477	24,698
6	Tax expenses (Net)				
	a) Current tax	995	1,321	1,720	6,135
	b) Deferred tax	53	71	(38)	(156)
	c) Income tax related to earlier years	-	-	-	153
	Total tax expenses	1,048	1,392	1,682	6,132
7	Net Profit for the period/year (5-6)	2,803	4,344	4,795	18,566
8	Other Comprehensive Income ('OCI')				
	a) Items that will not be reclassified to Profit or Loss	22	184	(17)	134
	b) Income tax relating to items that will not be reclassified to profit or loss	(6)	(46)	4	(33)
	Other Comprehensive Income	16	138	(13)	101
9	Total Comprehensive Income (7+8)	2,819	4,482	4,782	18,667
10	Paid-up equity share capital (Face value per share Rs. 2/-)	1,197	1,196	1,191	1,196
11	Other equity excluding revaluation reserve				1,38,234
12	Earning per share (EPS) (Nominal value of Rs. 2/- each) (not annualised)				
	(a) Basic (Rs.)	4.68	7.28	8.05	31.12
	(b) Diluted (Rs.)	4.66	7.24	8.04	30.93

Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30 July, 2024.
- The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice chairman cum Managing Director and Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.
- The figures for the quarter ended 31 March, 2024 are the balancing figures between audited, figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December, 2023 which were subjected to limited review.

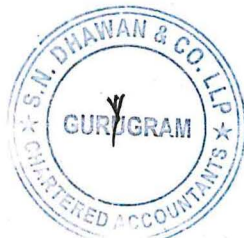
For DIXON TECHNOLOGIES (INDIA) LIMITED



Atul B. Lall

Vice Chairman & Managing Director
Director Identification Number : 00781436

Place : Noida
Date : 30.07.2024



S.N. Dhawan & CO LLP

Chartered Accountants

2nd Floor, Plot No. 51-52,
Udyog Vihar, Phase IV,
Sector - 18, Gurugram
Haryana 122016, India

Tel: +91 124 481 4444

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

**To the Board of Directors of
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30 June 2024, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation	Percentage of ownership interest
Padget Electronics Private Limited	Subsidiary	100%
Dixon Global Private Limited	Subsidiary	100%
Dixon Electro Manufacturing Private Limited	Subsidiary	100%
Dixon Technologies Solutions Private Limited	Subsidiary	100%
Dixtel Communications Private Limited	Subsidiary	100%
Dixtel Infocom Private Limited	Subsidiary	100%
Dixon Infotech Private Limited	Subsidiary	100%
Califonix Tech and Manufacturing Private Limited	Subsidiary	50%
Dixon Electro Appliances Private Limited	Subsidiary	51%
Rexxam Dixon Electronics Private Limited	Joint venture	40%
Dixon Technologies Private Limited	Joint venture	50%



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 4,61,877 lakhs, total net profit after tax of Rs. 8,449 lakhs and total comprehensive income of Rs. 8,449 lakhs for the quarter ended 30 June, 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045


Vinesh Jain

Partner

Membership No.: 087701

UDIN No.: 24087701BKDAQS2953



Place: Noida

Date: 30 July, 2024

DIXON TECHNOLOGIES (INDIA) LIMITED

REGISTERED OFFICE
B14 & 15, PHASE II, NOIDA
UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

(Rupees in Lakhs unless otherwise stated)

S.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Unaudited (refer note 4)	Unaudited	Audited
1	Revenue from operations	6,57,980	4,65,797	3,27,150	17,69,090
2	Other income	818	1,668	285	2,256
3	Total income (1+2)	6,58,798	4,67,465	3,27,435	17,71,346
4	Expenses				
a)	Cost of materials consumed	6,39,770	4,21,502	3,00,242	16,14,242
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38,079)	732	(4,667)	(10,347)
c)	Employees benefits expense	12,006	8,222	6,849	33,267
d)	Finance costs	2,929	2,140	1,400	7,472
e)	Depreciation and amortisation expense	5,451	5,103	3,371	16,188
f)	Other expenses	19,493	17,096	11,539	62,165
	Total expenses	6,41,570	4,54,795	3,18,734	17,22,987
5	Profit before share of profit/(loss) of Joint Venture and tax (3-4)	17,228	12,670	8,701	48,359
6	Share of Profit/(Loss) of Joint Venture	744	281	303	1,024
7	Profit before tax (5+6)	17,972	12,951	9,004	49,383
8	Tax expenses (Net)				
a)	Current tax	4,229	2,644	2,355	11,505
b)	Deferred tax	(230)	482	(70)	123
c)	Income tax related to earlier years	3	95	-	263
	Total tax expenses	4,002	3,221	2,285	11,891
9	Net Profit for the period/year (7-8)	13,970	9,730	6,719	37,492
10	Other Comprehensive Income ('OCI')				
a)	Items that will not be reclassified to Profit or Loss	28	173	(17)	123
b)	Income tax relating to items that will not be reclassified to profit or loss	(7)	(47)	4	(34)
c)	Share of OCI in Joint Ventures (net)	-	(3)	-	(3)
	Other Comprehensive Income	21	123	(13)	86
11	Total comprehensive income (9+10)	13,991	9,853	6,706	37,578
12	Profit for the year attributable to				
a)	Owners of the Company	13,368	9,517	6,882	36,775
b)	Non-controlling interests	602	213	(163)	717
		13,970	9,730	6,719	37,492
13	Other comprehensive income attributable to				
a)	Owners of the Company	19	132	(13)	95
b)	Non-controlling interests	2	(9)	-	(9)
		21	123	(13)	86
14	Total comprehensive income attributable to				
a)	Owners of the Company	13,387	9,649	6,869	36,870
b)	Non-controlling interests	604	204	(163)	708
		13,991	9,853	6,706	37,578
15	Paid-up equity share capital (Face value per share Rs.2/-)	1,197	1,196	1,191	1,196
16	Other equity excluding revaluation reserve	-	-	-	1,68,289
17	Earning per share (EPS)				
	(Nominal value of Rs. 2/- each) (not annualised)				
(a)	Basic (Rs.)	23.35	16.31	11.28	62.84
(b)	Diluted (Rs.)	23.23	16.21	11.26	62.46

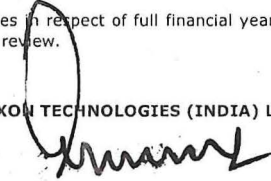
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- The figures for the quarter ended 31 March, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto 31 December, 2023 which were subjected to limited review.

Place : Noida
Date : 30.07.2024



For DIXON TECHNOLOGIES (INDIA) LIMITED


Atul B. Lal
 Vice Chairman & Managing Director
 Director Identification Number : 00781436