



## M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8<sup>TH</sup> FLOOR,  
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 03 February 2025

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

**Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241**

**Sub.: Performance Update**

Please find enclosed herewith the presentation on Performance update for the Q3FY25.

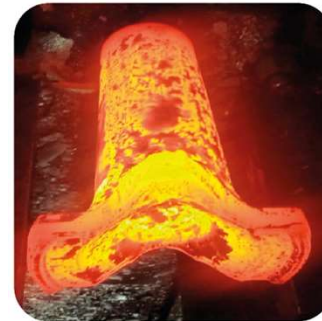
Kindly take the same on records please.

Thanking you,  
Yours faithfully,  
For M M FORGINGS LIMITED

Chandrasekar S  
Company Secretary



**CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS**



**M M FORGINGS LIMITED**

**INVESTOR PRESENTATION – Q3FY25**



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Shri. Vidyashankar Krishnan  
Chairman and Managing Director

## CHAIRMAN'S MESSAGE

- ❖ The Indian automotive industry experienced a significant slowdown since Q2FY25, attributed to a subdued demand outlook across various segments in the domestic market and uncertainty regarding export demand stemming from multiple geopolitical tensions. The persistent inflationary pressures, the increasing strength of the dollar, and the decline in domestic consumption present significant challenges to the overall economy.
- ❖ The performance of MM Forgings Limited throughout the year-to-date period ending December 2024 exhibited a gradual and consistent progression. The sustained emphasis on the development of new products and business initiatives has supported in a systematic manner during these challenging times.
- ❖ The Company remains committed to enhancing customer delight by ensuring high-quality products, timely deliveries, and competitive pricing, placing a strong emphasis on "Forging Excellence" in both product quality and relationships with stakeholders.
- ❖ I am pleased to present the Company's performance for the quarter ended 31 December 2024.

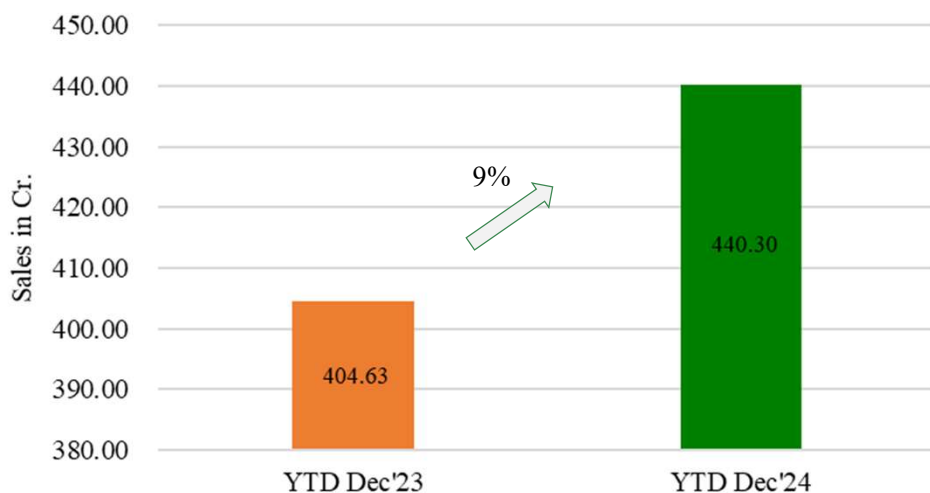


# FINANCIAL PERFORMANCE – STANDALONE FINANCIALS

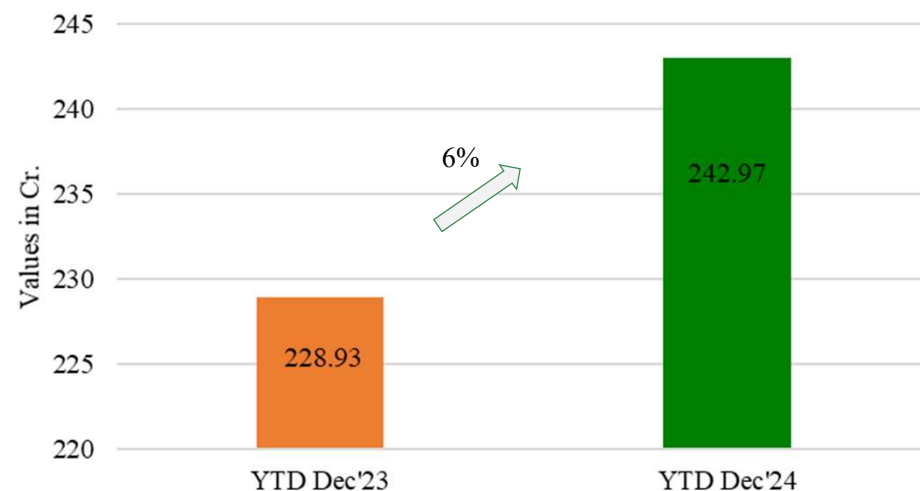
## Performance during YTD Dec'2024

1. In spite of market slow down, your Company has achieved a topline of ₹1,143.35 Cr. for YTD Dec'2024.
2. Export sales for YTD Dec'2024 grew by 9%, reported at ₹440.30 Cr. as compared to ₹404.63 Cr. at YTD Dec'2023
3. Export contributes 39.7% of the overall sales for YTD Dec'2024 as compared to 36% during YTD Dec'2023.
4. Operating EBITDA reported at ₹242.97 Cr. for YTD Dec'2024 with an increase of 6% as compared to YTD Dec'2023.

### Export Sales



### EBITDA





## FINANCIAL OVERVIEW – STANDALONE FINANCIALS

#	PARTICULARS (₹ IN CR.)	Q3FY25	Q3FY24	YTD Dec'2024	YTD Dec'2023
1.1	Revenue from Operations	364.24	388.11	1,122.19	1,138.50
1.2	Other Income	5.90	6.78	21.26	18.19
1.3	<b>Total Income</b>	<b>370.14</b>	<b>394.89</b>	<b>1,143.45</b>	<b>1,156.69</b>
1.4	Operating Expenses	290.92	312.62	900.48	927.76
1.5	<b>EBITDA</b>	<b>79.22</b>	<b>82.27</b>	<b>242.97</b>	<b>228.93</b>
1.6	Depreciation	20.06	18.61	59.80	54.94
1.7	Finance Cost	15.49	10.94	46.13	29.30
1.8	<b>PBT</b>	<b>43.67</b>	<b>52.72</b>	<b>137.04</b>	<b>144.69</b>
1.9	Taxes (Including Deferred Tax)	12.00	15.50	37.01	41.00
1.10	<b>PAT</b>	<b>31.67</b>	<b>37.22</b>	<b>100.03</b>	<b>103.69</b>
1.11	Exceptional Items	0.04	0.12	0.04	0.12
1.12	<b>PAT after exceptional items</b>	<b>31.71</b>	<b>37.34</b>	<b>100.07</b>	<b>103.81</b>

1. A slight decline in PBT and PAT for YTD Dec' 2024, in comparison to YTD Dec'2023, can be primarily attributed to a rise in interest expenses on additional borrowings.
2. This is due to higher borrowings in INR at higher rates of interest and increased debt. Over the last 4 years, average interest costs have risen from 5.47% to 7.44%



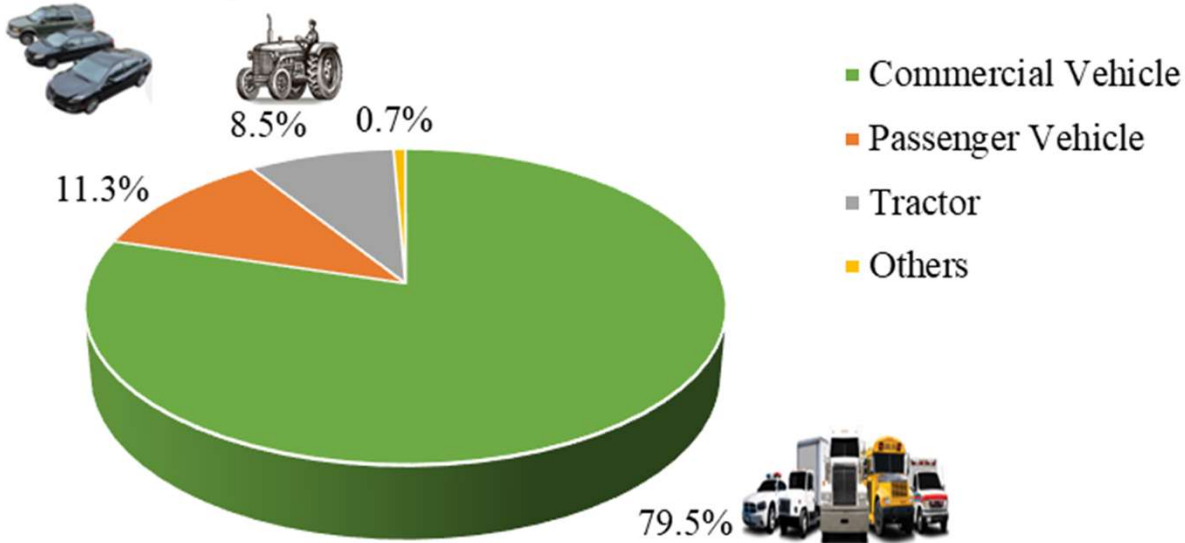
## FINANCIAL OVERVIEW – CONSOLIDATED FINANCIALS

#	PARTICULARS (₹ IN CR.)	Q3FY25	Q3FY24	YTD Dec'2024	YTD Dec'2023
1.1	Revenue from Operations	374.09	398.75	1154.54	1165.58
1.2	Other Income	3.51	5.40	16.17	14.74
1.3	<b>Total Income</b>	<b>377.60</b>	<b>404.15</b>	<b>1,170.71</b>	<b>1,180.32</b>
1.4	Operating Expenses	300.96	323.43	931.34	950.28
1.5	<b>EBITDA</b>	<b>76.64</b>	<b>80.72</b>	<b>239.37</b>	<b>230.04</b>
1.6	Depreciation	22.64	21.01	67.70	62.60
1.7	Finance Cost	15.49	10.94	46.13	29.30
1.8	<b>PBT</b>	<b>38.51</b>	<b>48.77</b>	<b>125.54</b>	<b>138.14</b>
1.9	Taxes (Including Deferred Tax)	12.00	15.34	37.01	40.84
1.10	<b>PAT</b>	<b>26.51</b>	<b>33.43</b>	<b>88.53</b>	<b>97.30</b>
1.11	Exceptional Items	0.04	0.12	0.04	0.70
1.12	<b>PAT after exceptional items</b>	<b>26.55</b>	<b>33.55</b>	<b>88.57</b>	<b>98.00</b>

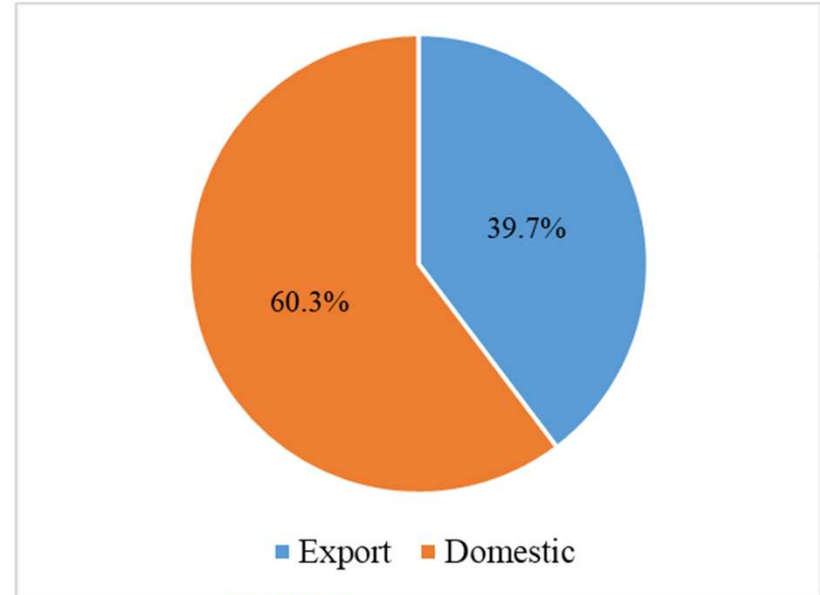


# MMF – SEGMENT WISE SALES DISTRIBUTION – YTD DEC'2024

### Segment wise sales distribution - YTD Dec'2024



### Geographical Revenue Breakup – YTD Dec'2024







## APPOINTMENT OF WOMAN INDEPENDENT DIRECTOR

1. The tenure of Smt. Kavitha Vijay, Non-Executive Independent Director concludes on 31 March 2025.
2. The Board at their meeting held on 03 February 2025, approved the appointment of **Smt. Shyamala S**, holding DIN 10895827 as woman Independent Director effective 31 March 2025.
3. Smt. Shyamala has an extensive 24-year tenure within the Information Technology industry, with a wealth of experience across diverse domains.
4. The above appointment is subject to approval of shareholders through postal ballot.



**THANK YOU**