



ENTERPRISE INTERNATIONAL LTD.

REGD. OFFICE : "MALAYALAY", UNIT No.2A (S)
2ND FLOOR, 3, WOODBURN PARK, KOLKATA - 700020
CIN No. : L27104WB1989PLC047832

Ph No. : 033 40447872
: 033 40448394
Fax : 033 40448615
e-mail : contact@eilgroup.com
Website : eilgroup.co.in

Ref. :

Date :

18.08.2022

The Secretary
Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip Code No. 526574

Sub : Annual Report for the financial year 2021 - 2022

**Ref : Regulation 34 of SEBI (Listing Obligation and Disclosure Requirement)
Regulation, 2015**

With reference to the above, please find enclosed herewith Annual Report of the Company for the Financial Year 2021 – 2022.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Enterprise International Ltd


Compliance Officer

Encl : As above

ANNUAL REPORT

2021 - 2022



ENTERPRISE INTERNATIONAL LTD.

Board of Directors

Shri GOPAL DAS SARDA	- Chairman
Shri ADITYA SARDA	- Director
Smt. BRIJLATA SARDA	- Director
Shri SHIBNATH MAZUMDAR	- Independent Director
Shri DEBASHISH DUTTA	- Independent Director
Shri SUDIP KUNDU	- Independent Director

Chief Financial Officer :

Shri Anup Kumar Saha

Company Secretary :

Ms. Neetu Khandelwal

Statutory Auditors :

M/S. NRV & ASSOCIATES
Chartered Accountants

Secretarial Auditor :

Ms. Dipika Jain

Bankers :

ICICI BANK LTD.
IDBI BANK LTD.
KOTAK MAHINDRA BANK

Registered Office :

"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, Woodburn Park, Kolkata - 700 020
Ph. : 033 4044 7872 / 8394
Fax : 033 4044 8615
E-mail : contact@eilgroup.com
E-mail : investorgrievances@eilgroup.com
Website : www.eilgroup.co.in
CIN : L27104WB1989PLC047832

Registers & Transfer Agents :

Maheshwari Datamatics Pvt. Ltd.
23, R. N. Mukherjee Road, 5th Floor,
Kolkata - 700 001
Ph. : 033 2248 2248
E-mail : mdpldc@yahoo.com



NOTICE TO THE MEMBERS

NOTICE is hereby given that the **33rd Annual General Meeting** of the Company will be held at "SARDASADAN" 382/1B, HEMANTA MUKHOPADHYAY SARANI (KEYATALALANE) KOLKATA- 700 029 on **Thursday, the 15th day of September, 2022 at 9:00 a.m.** to transact the following business :

ORDINARY BUSINESS:

Item No. 1- Adoption of Financial Statements

To receive, consider, approve and adopt the Audited Balance Sheet as on 31st March 2022, and the Statement of Profit & Loss for year ended on that date and together with the Directors and Auditors Report thereon.

Item No. 2- Appointment of Director liable to retire by rotation

To appoint a Director in place of Smt. Brijlata Sarma (Din: 00565190) who retires by rotation and being eligible offers herself for re-appointment.

Item No. 3 – Appointment of Auditors

To appoint the Auditors and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, as amended from time to time and on the recommendations of the Audit Committee and the Board of Directors, M/s. R C Jhaver & Co., Chartered Accountants (Firm Registration Number 310068E), who have offered themselves for appointment and have confirmed their eligibility to be appointed as Auditors, in terms of provisions of Section 141 of the Act, and rule 4 of the rules, be and are hereby appointed as Auditors of the Company, in place of M/s NRV & Associates, Chartered Accountants (Firm Registration No. 325333 E), the retiring Auditors, to hold the office for a term of five years commencing from the conclusion of the 33rd Annual General Meeting till the conclusion of the 38th Annual General Meeting to be held in 2027 at a remuneration to be fixed by the Board of Directors of the company, in addition to the applicable taxes and actual out of pocket expenses incurred in connection with the audit of the accounts of the company, in consultation with them."

RESOLVED FURTHER THAT the Board of Directors of the company (including its committee thereof) be and are hereby authorized to do all acts and take all such steps as may be considered necessary, proper or expedient to give effect to this resolution.

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SPECIAL BUSINESS

Item No. 4 – Re-Appointment of Sri Gopal Das Sarda as Whole-Time Director

To consider and if deemed fit to pass with or without modification(s) the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to Section 196, 197 and 198 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013, based on the recommendations of Nomination and Remuneration Committee, consent of the members of the Company be and is hereby accorded to re-appoint Sri Gopal Das Sarda (DIN: 00565666) as Whole-Time Director of the Company for a further period of 5(five) years with effect from 1st April, 2023 on the following terms & conditions:

1. Period: Mr. Gopal Das Sarda present appointment shall be for a period of five years from 01.04.2023.
2. Designation : Whole Time Director
3. Duties: The Whole Time Director is subject to the control, direction and Superintendence of the Board of Directors of the Company.
4. Remuneration: Rupees 150000 (one lakh fifty thousand only) per month with a power to the Board of Directors to increase the remuneration from time to time, during tenure of his appointment at its discretion, within the limits prescribed under Schedule V or any re-enactment thereof.
5. Minimum Remuneration: In the event of absence or inadequacy of profits of the Company in any year the remuneration as mentioned above shall be the minimum remuneration.
6. Other Conditions: Mr. Gopal Das Sarda shall not, during the tenure of his office as Whole Time Director become interested or concerned directly or indirectly, without prior approval. He shall not be entitled to any sitting fee for attending the meetings of the Board of Directors or Committee thereof.

Other terms & Conditions are of usual nature.

Termination: The terms of the Office may be terminated by either side by giving three months notice. During the term of his appointment as Whole Time Director, Mr. Gopal Das Sarda shall not divulge any information that he may acquire or carry out any business of similar nature, which will be of competitive nature.

“RESOLVED FURTHER THAT pursuant to section 196(3) (a) consent of the member be and is hereby accorded to Sri Gopal Das Sarda to hold and continue to hold office of whole time director even after attaining the age of seventy year during his tenure.

Registered Office
"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, WOODBURN PARK
KOLKATA - 700 020.

Dated : 06th August, 2022

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD.

GOPAL DAS SARDA
Chairman
(Din No. 00565666)

ENTERPRISE INTERNATIONAL LIMITED

NOTES :

- 1) Explanatory Statement are required under section 102 of the Companies act 2013 is annexed hereto.
- 2) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
- 3) **A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBERS HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. A PROXY FORM IN FORM MGT-11 FOR THE AGM IS ENCLOSED HEREWITH.**
- 4) The Register of Members and Share Transfer Books shall remain closed from **Friday, the 9th September, 2022 to Thursday, the 15th September, 2022** (Both days inclusive) in connection with the **33rd Annual General Meeting**.
- 5) The relevant details, Pursuant to Regulations 26(4) and 36(3) of the SEBI listing Regulations and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed in **Annexure 1**.
- 6) Electronic copy of the Annual Report for 2021-22 is being sent to all the members whose email IDs are registered with the Company/Depository Participants for communication purpose unless any members has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2021-22 is being sent in the permitted mode.
- 7) The copies of the Annual Report will also be made available on Company's website at : www.eilgroup.co.in and at the registered office of the company for inspection during normal business hours on working days and also on the website of the stock Exchange where the shares of the company have been listed viz, BSE Limited www.bseindia.com.
- 8) To Support the “Green Initiative”, Members who have not registered their email addresses are requested to register the same with the company's Registrar and Share Transfer Agent/their Depository Participants, in respect of Share held in physical/electronic mode, respectively.
- 9) Members desirous of obtaining any information concerning the Accounts and operations of the Company are requested to send their queries to the Company at least seven days prior to the meeting so that the required information can be made available at the Meeting.
- 10) Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report duly filed in and signed and handover the same at the entrance of the hall.
- 11) Members are requested to send all communications relating to shares to the Company's Share Transfer Agent (Physical & Electronic) to **M/S Maheshwari Datamatics Pvt. Ltd, 23, R.N. Mukherjee Road, 5th Floor, Kolkata 700 001.**
- 12) Voting Through electronic means :

In compliance with provision of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the **33rd** Annual General meeting by electronic means provided by Central Depository Services (India) Limited.

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The instructions for members for voting electronically are as under :-

- (i) The voting period begins on **12/09/2022 (10:00 A.M.) and ends on 14/09/2022 (5:00 P.M.)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date (record date) of 08/09/2022**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to aforesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at

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Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>https://web.cdslindia.com/myeasi/Registration/EasiRegistration.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p> <p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.____.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

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Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period..

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID

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- a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant **ENTERPRISE INTERNATIONAL LTD** on which you choose to vote.

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- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; elevoting2014@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

- (xvii) Mr. Babu Lal Patni, Practicing Company Secretary (Membership No.FCS 2304), has been appointed as the Scrutinizer to Scrutinize the remote e-voting process in a fair and transparent manner.
- (xviii) At the Annual General Meeting, at the end of the discussion of the resolutions on which voting

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is to be held, the chairman shall with the assistance of the Scrutinizer order voting for all those members who are present but have not cast their vote electronically using the remote e-voting facility or Ballot Form.

- (xix) The Scrutinizer shall immediately after the conclusion of Voting at the Annual General Meeting, first count the votes at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make not later than 48 hours of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.
- (xx) The Chairman or a person authorized by him in writing shall declare the result of voting forthwith.
- (xxi) The results declared along with Scrutinizer's Report shall be communicated to BSE Ltd, Where the shares of the company are listed.
- (xxii) Please Contact Company's registrar Maheshwari Datamatics Pvt. Ltd. Telephone No. 033-22482248, Email Id : mdpldc@yahoo.com for any further clarifications.
- (xxiii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

13. Information required to be furnished under the listing Agreement. The Names and Address of the Stock Exchanges where Company's share are listed.

1. Bombay Stock Exchange Ltd. (Stock code : 526574)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Listing Fees for the year 2022-2023 has been paid in time to BSE Ltd.

Registered Office :

"MALAYALAY"
UNIT NO. 2A(S), 2nd Floor,
3, Woodburn Park,
Kolkata - 700 020
Dated : 06th August, 2022

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD.

GOPAL DAS SARDA
Chairman
(Din No. : 00565666)

ENTERPRISE INTERNATIONAL LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

The present terms of appointment of Sri Gopal Das Sarda Expires on 31st March 2023. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held on 28th May, 2022 has reappointed Sri Gopal Das Sarda as Whole Time Director of the Company for the further period of 5 (Five) years w.e.f. 1st April, 2023 on the terms and conditions and remuneration stated in the Resolution.

Sri Gopal Das Sarda, 66 years is having a vast experience of 33 years. He is a Commerce Graduate. Considering the time devoted and services rendered by him, the Board of Directors is of the opinion that his continuance as Whole time Director will be in the interest of the Company.

Sri Gopal Das Sarda will attain age of seventy year during his tenure of appointment. Pursuant to section 196(3) consent of the member is also sought for his holding and continuing to hold office as whole time director even after attaining the age of seventy years.

The Board recommends the Resolution for approval of the shareholders.

Except Sri Gopal Das Sarda, Sri Aditya Sarda and Mrs. Brijlata Sarda none of the Directors and his relatives is interested in the Resolution.

ANNEXURE -1

Disclosure relating to Directors pursuant to Regulations 26(4) and 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards - 2 on General Meetings are :

Name of the Directors	Smt. Brijlata Sarda	Sri Gopal Das Sarda
DIN	00565190	00565666
Date of Birth	11-06-1958	10-11-1956
Date of first appointment on the Board	27-06-2014	10-11-1989
Expertise in specific functional areas	Expertise in Business Development	Expertise in Business Development
Qualification	B A	Commerce Graduate
Directorship held in other public companies (excluding Foreign companies and Section 8 companies.	Nil	Nil
Memberships / Chairmanships of other public companies (includes only Audit Committee and Stakeholder's Relationship Committee)	Nil	Nil
No. of shares held in the company	605185	179512
Relationship between Directors inter-se	Related to Sri Gopal Das Sarda & Sri Aditya Sarda	Related to Sri Aditya Sarda & Smt. Brijlata Sarda

Registered Office :
"MALAYALAY"
UNIT NO. 2A(S), 2nd Floor,
3, Woodburn Park,
Kolkata - 700 020
Dated : 06th August, 2022

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD.

GOPAL DAS SARDA
Chairman
(Din No. : 00565666)

ENTERPRISE INTERNATIONAL LIMITED

DIRECTORS REPORT TO THE MEMBERS

Your Directors are pleased to present the **33rd Annual Report** along with the Audited Financial Statement of the Company for the financial year ended on March 31, 2022.

1. FINANCIAL RESULTS

The summarized Financial results are as under:

	(Rupees in Lacs)	
	Year ended 31.03.2022	Year ended 31.03.2021
Total Income	973.53	798.78
Profit before Interest		
depreciation & Tax	28.04	102.11
Less : Interest	2.03	4.54
Profit before Depreciation & Tax	26.01	97.57
Less : Depreciation	6.86	8.52
Profit / (Loss) before Tax	19.15	89.05
Less : Provision for Tax	4.79	19.93
Profit / (Loss) after Tax	14.36	69.12
Add : Surplus brought forward	492.01	422.89
Surplus carried to Balance Sheet	506.37	492.01

2. OPERATIONS :

The business during the year was subdued. Though the total income during the year was slightly higher in comparison to last year but the margins were under pressure and expected to remain so for some time.

3. DIVIDEND :

To conserve the resources for Working Capital requirements the board does not recommend any dividend.

4. CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION, FOREIGN EXCHANGE EARNING & OUTGO:

The Company has no activities requiring disclosures relating to conservation of Energy etc. The Technology is indigenous based on hand process. During the year under review the earnings in Foreign Currency was Rupees NIL and the Expenditure in Foreign Currency was Rs. 624.48 Lacs as Under :

(1) CIF Value of imports : Rs. 624.48 Lacs

(II) Travelling Expenses : Rs. 1.93

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5. **EXTRACT OF ANNUAL RETURN:**

The Copy of annual return as provided under sub-section (3) of Section 92 of the Companies Act, 2013 will be placed on the website of the company www.eilgroup.co.in

6. **DIRECTOR AND KEY MANAGERIAL PERSONNEL:**

Smt. Brijlata Sarda (Din: 00565190) Director of the Company liable to retire by rotation and being eligible has offered herself for re-appointment.

The present term of Sri Gopal Das Sarda as whole time Director Expires on 31st March 2023. Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the Shareholders at the General Meeting, the Board of Directors at their meeting held on 28th May 2022 have reappointed Sri Gopal Das Sarda as Whole time Director for further period of 5 (Five) years w.e.f 1st April, 2023 on expiry of his present term of reappointment.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

7. **BOARD EVALUATION:**

Pursuant to the provisions of Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit Committee and Nomination and Remuneration Committee. During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, attendance of the meetings, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

8. **REMUNERATION POLICY:**

The terms of reference / role of the Nomination and Remuneration Committee is to determine the Company's policy on the remuneration package of its Executive Directors and to determine and approve the terms & conditions and remuneration package of its Executive Directors, including revision thereof from time to time, and to deliberate on and decide matters incidental thereto or consequential thereof.

9. **MEETINGS:**

The details of the Board Meetings and General Meetings are given in Annexure 'A'.

ENTERPRISE INTERNATIONAL LIMITED

10. DIRECTORS RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (a) That in the preparation of Annual Accounts, the applicable Accounting Standard has been followed.
- (b) That the Directors have selected such Accounting Policies and applied them consistently and Made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March 2022 and the Profit and Loss for that period.
- (c) That the Directors have taken proper and sufficient care for maintenance of adequate accounting Records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities.
- (d) That the Directors have prepared the Annual Accounts on Going Concern Basis.
- (e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

11. AUDIT COMMITTEE :

Name of the Committee Members	Nature of Directorship	Membership
Sri Debashish Dutta	Non-Exec-Independent	Chairman
Sri Gopal Das Sarda	Executive Director	Member
Sri Shibnath Mazumdar	Non-Exec-Independent	Member

During the year 4 meetings of the Audit Committee was held on : 29-05-2021, 10-08-2021, 10-11-2021 & 11-02-2022

12. NOMINATION AND REMUNERATION POLICY :

The composition of the Nomination and Remuneration Committee is as under :-

Name of the Committee Members	Nature of Directorship	Membership
Sri Debashish Dutta	Non-Exec- Independent	Chairman
Sri Shibnath Mazumdar	Non-Exec- Independent	Member
Sri Sudip Kundu	Non-Exec- Independent	Member

During the year two meeting of the Nomination and Remuneration Committee was held on : 16-07-2021 & 11-02-2022

13. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

Mr. Debashish Dutta Independent non-executive director is the Chairman of the Committee.

Mr. Gopal Das Sarda & Shibnath Mazumdar are the member of the Committee. Terms of Reference of the

ENTERPRISE INTERNATIONAL LIMITED

Stakeholders Relationship Committee has been revised as per the guidelines set out in the listing agreement with the BSE Ltd. and the Companies Act, 2013 which inter alia include looking into the security holders grievance, issue of duplicate shares, exchange of new share certificates, recording dematerialization of shares and related matters.

During the year 1 meetings of the Stakeholders Relationship Committee was held on : 11-09-2021

14. RELATED PARTY TRANSACTION:

All Related Party Transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Your Directors draw attention of the members to Notes to the financial statement which sets out related party disclosures.

15. CODE OF CONDUCT:

The Company has a Code of Conduct which is applicable to directors and management personnel of the Company. The Company believes in conducting business in accordance with the highest standards of business ethics and complying with applicable laws, rules and regulations.

The Code lays down the standard procedure of business conduct which is expected to be followed by the directors and management personnel in their business dealings and in particular on matters relating integrity in the work place, in business practices and complying with applicable laws etc.

All the directors and management personnel have submitted declaration confirming compliance with the code.

16. ISSUE OF SHARES :

During the Financial year ended 31st March, 2022:

- i) The Company has not granted any Employees Stock Option.
- ii) The Company has not issued any Sweat Equity Shares.
- iii) The Company has not issued any equity shares with differential rights.
- iv) The Company has not allotted any bonus issue during the year.

17. PUBLIC ISSUE:

During the year under review your Company has not issued any securities to the public.

18. PUBLIC DEPOSIT:

During the Year the Company has not accepted any Deposit from the Public, within the meaning. of section 73 of the Companies Act, 2013.

19. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

Particulars of Loans given, Investments made, Guarantees given and Securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

ENTERPRISE INTERNATIONAL LIMITED

20. DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 :

The required details are provided in Annexure 'B' annexed to this Report.

21. INFORMATION AS PER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) & 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2022 :

The required details are provided in Annexure 'C' annexed to this Report.

22. RISK MANAGEMENT POLICY:

Pursuant to section 134(3) (n) of the Companies Act, 2013, the Board of directors of the Company has adopted a Risk management Policy of the Company. The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three being fully aligned across Group wide Risk Management, Internal Control and Internal Audit methodologies and processes.

23. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. The reportable matters may be disclosed to the Ethics and Compliance Task Force which operates under the supervision of the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

24. CORPORATE GOVERNANCE :

The Paid up equity share capital of the company is not exceeding rupees ten crores and net worth is not exceeding rupees twenty five crores, as on the last day of the previous financial year, the corporate governance provisions of SEBI (LODR) Regulation, 2015, are not applicable to the company.

25. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires preclearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All the Board of Directors and designated employees have confirmed compliance with the Code.

26. INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements.

ENTERPRISE INTERNATIONAL LIMITED

During the year, such controls were tested and no reportable material weakness in the design or operation were observed. During the year the company appointed M/s KM Tapuriah & Co. Chartered Accountants (Firm Registration Number 314043E) as an internal auditor. The firm is authorized to by the Audit Committee to access the adequacy and compliance of internal control process, statutory requirements etc. The Audit Committee met regularly to review reports submitted by the Internal Auditor. The Audit Committee upon discussion with internal auditor set up applicable control measures for the Company.

27. STATUTORY AUDITORS:

M/S NRV & Associates, Chartered Accountants (Firm registration Number 325333E) retires at the forth coming Annual General Meeting . A notice has been received from a member to propose the name of M/s R C Jhaver & Co. Chartered Accountants (Firm registration number 310068 E) for appointment as Auditors of the company in place of retiring auditors. Declaration has been received from them stating that they are eligible for appointment as auditors and are not disqualified.

The Board recommend to appoint M/s. R C Jhaver & Co. Chartered Accountants (FRN 310068 E) for the period of five year from the conclusion of 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting.

The Notes of financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

28. SECRETARIAL AUDITORS:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed Ms. Dipika Jain, a whole time Company Secretary in practice having Membership No. A50343, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2022 is annexed herewith to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

29. MATERIAL CHANGES:

There are no material changes and commitments affecting the financial position of the company have accrued between the date financial year of the Company and date of the report. There is no change in the nature of business of the Company.

30. SUBSIDIARY COMPANY:

The Company has no Subsidiary, Associates or Joint Ventures.

31. SIGNIFICANT AND MATERIAL ORDERS BY REGULATORS :

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

ENTERPRISE INTERNATIONAL LIMITED

32. LISTING :

The Equity Shares of the company as listed at BSE Ltd. Its Scrip code is 526574. The company has paid listing fees for the FY 2022-2023.

33. GENERAL :

Your Director further state that during the year under review, there was no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

34. ACKNOWLEDGEMENT:

For and on behalf of the Board, the Directors wish to place on record their sincere appreciation for the Support and continued co-operation received from Banks, SEBI, Shareholders, customers, and all the staffs of the Company during the year.

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD.

Place : Kolkata
Dated : 06th August, 2022

GOPAL DAS SARDA
Chairman
(Din No. : 00565666)

ENTERPRISE INTERNATIONAL LIMITED**ANNEXURE - 'A'****PARTICULARS OF BOARD MEETINGS HELD DURING THE YEAR**

SN	Date of Meeting	Shri Gopal Das Sarda	Shri Aditya Sarda	Smt.Brijlata Sarda	Shri Sudip Kundu	Shri Shibnath Mazumdar	Shri Debashish Dutta
1	29-05-2021	Present	Present	Present	NA	Present	Present
2	16-07-2021	Present	Present	Absent	Present	Present	Present
3	10-08-2021	Present	Present	Absent	Present	Present	Present
4	10-11-2021	Present	Present	Absent	Present	Present	Present
5	20-11-2021	Present	Present	Absent	Present	Present	Present
6	29-12-2021	Present	Present	Absent	Present	Present	Present
7	11-02-2022	Present	Present	Absent	Present	Present	Present

PARTICULARS OF GENERAL MEETINGS HELD DURING THE LAST THREE FINANCIAL YEARS.

S. No.	Financial Year	Extra-ordinary General Meeting	Annual General Meeting
01.	2019-20		30.09.2019
02.	2020-21		28.09.2020
03.	2021-22		30.09.2021

ANNEXURE “ B ”

INFORMATION PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT,2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES , 2014

- (1) Ratio of the remuneration of each Director/KMP to the median remuneration of all the employees of the Company for the financial year:

Median remuneration of all the employees of the Company For the financial year 2021-2022	Rs. 232773
The percentage increase in the median remuneration of employees in the financial year.	-
The number of permanent employees on the rolls of company as on 31st March, 2022	8

(Rs. in Lacs)

Name of Directors/KMP	Remuneration of Directors/KMP for the FY 2021-22	Ratio of Remuneration to median remuneration of all employees	% increase in remuneration in the Financial Year 2021-2022
Whole Time Directors			
Mr. Gopal Das Sarda	14.40	6.18	50%
Non Independent Directors			
Mr. Aditya Sarda	-	-	-
Smt. Brijlata Sarda	-	-	-
Independent Directors			
Mr. Sudip Kundu	-	-	-
Mr. Shibnath Mazumdar	-	-	-
Mr. Debashish Dutta	-	-	-
CFO			
Mr. Anup Kumar Saha	5.32	-	7.04%
CS			
Ms. Neetu Khandelwal	1.80		50%

Notes :

- 1) The ratio of remuneration to median remuneration is based on remuneration paid during the period 1st April, 2021 to 31st March, 2022.

ENTERPRISE INTERNATIONAL LIMITED

(2) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration :

The remuneration of Director is increased by 50%.
The Salary of CFO & CS was increased by 7.04% and 50%

(3) Remuneration is as per the remuneration policy of the Company.

Annexure - "C"**INFORMATION AS PER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) & 5(3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF THE DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH, 2022**

Sl. No.	Name	Designation	Remuneration (Rs. in Lacs)	Qualification	Age (Years)	Experience (Years)	Date of Joining	Previous Employment
1.	Gopal Das Sarda	W.T.D.	14.40	Graduate	66	33	10-11-1989	Nil
2.	Anup Kumar Saha	CFO	5.32	Graduate	61	33	10-11-1989	Nil
3.	T. P. Khandelwal	Executive	4.83	Graduate	33	12	01-04-2016	Aahana Commerce Pvt. Ltd.
4.	Neetu Khandelwal	Company Secretary	1.80	CS	33	4	25-10-2018	Nil
5.	T. K. Bhattacharya	Accountant	2.86	Graduate	71	33	10-11-1989	Nil
6.	Rabi Kant Prajapati	Assistant	1.30	Graduate	30	1	10-10-2020	Nil
7.	Uma Kant Jha	Assistant	1.69	HS	60	40	01-04-2021	Aahana Commerce Pvt. Ltd.
8.	Sobhi Kamat	Assistant	1.03	HS	65	41	01-04-2021	Aahana Commerce Pvt. Ltd.

Registered Office:

"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, WOODBURN PARK,
KOLKATA 700 020

Dated: 06th August, 2022

By Order of the Board
For ENTERPRISE INTERNATIONAL LTD

GOPAL DAS SARDA
Chairman
(Din No 00565666)

ENTERPRISE INTERNATIONAL LIMITED

FORM No - MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Enterprise International Limited
"MALAYALAY", Unit No 2A(S), 2ndFloor
3, Woodburn Park, Kolkata-700020

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Enterprise International Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Enterprise International Limited's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 generally complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Enterprise International Limited ("the company") for the financial year ended on 31st March, 2022 according to the provisions of :

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

ENTERPRISE INTERNATIONAL LIMITED

- a) The 'Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) *The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) * The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (up to 12th August 2021) and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021(with effect from 13th August 2021);
- e) *The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
- g) * The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (up to 9th June 2021) and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021(with effect from 10th June 2021).
- h) *The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- i) *The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (with effect from 16th August 2021).
- j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

* No event took place under these regulations during the audit period.

- vi) I have been informed that no other sector/ industry specific law is applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- i) I have examined compliance with the applicable clauses of the Secretarial Standards on the Meetings of the Board of Directors, Committees and General Meetings issued by The Institute of Company Secretaries of India, with which the Company has generally complied with.
- ii) The Listing Agreements entered into by the Company with the BSE Ltd.
- iii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ENTERPRISE INTERNATIONAL LIMITED

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, were carried out in accordance with the Provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and process in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period there were no other specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., referred to above.

Place: Kolkata
Dated: 20.05.2022

Signature:
Company Secretary in practice: Dipika Jain

ACS No : 50343

C.P.No. : 18466

UDIN : A050343D000351481

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

To,
The Members
Enterprise International Limited
"MALAYALAY", Unit No. 2A(S),
2nd Floor, 3, Woodburn Park,
Kolkata - 700 020

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Signature:

Dipika Jain
Practising Company Secretary
ACS No- 50343
Certificate of Practice Number-18466

Date: 20.05.2022
Place: Kolkata

ENTERPRISE INTERNATIONAL LIMITED

Independent Auditors' Report

To

The Members of

ENTERPRISE INTERNATIONAL LIMITED

Report on the Audit of the Financial statements

Opinion

We have audited the accompanying financial statements of **ENTERPRISE INTERNATIONAL LIMITED** ('the Company'), which comprise the Balance Sheet as at **31st March 2022**, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31st March 2022, and its **profit** (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our Report. We have fulfilled the responsibilities described in the Auditors responsibilities for the audit of the Ind AS financial statements section of our Report, including in relation to these matters. Accordingly, our Audit included the performance of procedures designed to respond to our assessment of the risk of material misstatements of the Ind AS financial statements. The results of our audit procedures, including the procedures perform to address the matters below provide the basis for our audit opinion on the accompanying IndAS financial statements.

ENTERPRISE INTERNATIONAL LIMITED

Key Audit Matter	How our Audit Addressed the key audit matter
<p>Revenue Recognition</p> <p>(As described in note 2.11 of the Financial Statements)</p> <p>The revenue recognition by the Company is on satisfaction of performance obligation upon transfer of control of products to customers at an amount that reflects the consideration to which the Company expects to be entitled as sales value for those products. Revenue from sale of goods is recognized net of discounts, volume rebates, sales return and taxes.</p> <p>We identified revenue recognition as a key audit matters because the company and its external stakeholders focus on revenue as a key performance indicators. This could create an incentive for revenue to be overstated or recognised before the control has been transferred.</p>	<p>In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence :</p> <ol style="list-style-type: none"> 1. We assessed the appropriateness of the revenue recognition accounting policies by comparing with applicable accounting standards. 2. We evaluated the design of key controls and operating effectiveness of the relevant key controls with respect to revenue recognition on selected transactions. 3. We performed substantive testing by selecting samples of revenue transactions, recorded during the year by testing the underlying documents using statistical sampling. 4. We carried out analytical procedures on revenue recognised during the year to identify unusual variances. 5. We performed confirmation procedures on selected customer balances at the balance sheet date. 6. We tested, on a sample basis, specific revenue transactions recorded before and after the financial year end date to determine whether the revenue had been recognised in the appropriate financial period.

Information other than the Financial statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

The other information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

ENTERPRISE INTERNATIONAL LIMITED

When we read the other information included in the Annual Report if we conclude that there is a material misstatement therein, we are required to communicate the matter of those charged with governance.

Responsibilities of Management for the Financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), **profit** (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ENTERPRISE INTERNATIONAL LIMITED

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

ENTERPRISE INTERNATIONAL LIMITED

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, we report that the Company has not paid any remuneration to its directors during the year and therefore the provisions of section 197 read with Schedule V of the Act are not applicable to the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
3. Further to our comments in Annexure A, as required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The financial statements dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with Ind AS specified under section 133 of the Act;
 - e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2022 from being appointed as a director in terms of section 164(2) of the Act;
 - f) We have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on **31st March 2022** in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report as per **Annexure B** expressed modified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at **31st March 2022**;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended **31st March 2022**;
 - iv. (a) the Management has represented that, to the best of its knowledge and belief, no fund (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ENTERPRISE INTERNATIONAL LIMITED

(b) the Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. the company has neither declared nor paid any dividend during the year.

For NRV & Associates
(Chartered Accountants)
Firm's Registration No. 325333E

Place : Kolkata
Date : 28/05/2022

(CA Vishnu Kumar Gopalika)
(Partner)
Membership No. : 062129
UDIN : 22062129AJTXQP2063

ENTERPRISE INTERNATIONAL LIMITED

"ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report to the Members of **ENTERPRISE INTERNATIONAL LIMITED** of even date)

1. (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and equipments and relevant details of right-of-use assets.
(B) The company has maintained proper records showing full particulars of intangible assets.
(b) The company has a program of physical verification of it's Property, Plant and equipments in a phased manner of three years other than property plant and equipments, which are in possession of customers/third parties and distribution equipment comprising overhead and underground cables and other equipment. Management is of the view that it is not possible to physically verify these assets due to their nature and location. Pursuant to the program, certain property, plant and equipments were physically verified by the management during the year. No material discrepancies were noticed on such verification. In our opinion, other than for physical verification of distribution and other equipment referred to above, the frequency of verification of property, plant and equipments is reasonable having regard to the size of the Company and the nature of its assets.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are in the name of the company.
(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
(e) No proceedings have been initiated during the year or are pending against the Company as at **March 31, 2022** for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. (a) The physical verification of inventory has been conducted by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. No material discrepancies were noticed in the physical stock as compared with the book records.
(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- 3 According to the information and explanations given to us, the Company has not made any investments in, companies, firms, Limited Liability Partnerships, and not granted unsecured loans to other parties, during the year and hence reporting under clause 3(iii) of the Order is not applicable to the Company.
- 4 In our opinion according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of loans and investment made, and guarantees provided by it, as applicable.

ENTERPRISE INTERNATIONAL LIMITED

- 5 The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2022 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- 6 To the best of our knowledge and as explained, the maintenance of cost records has not been prescribed by the Central Government under Section 148(1) of the Companies Act, 2013 in respect of products and services of the Company.
- 7 (a) According to the records of the Company examined by us and information and explanations given to us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees State Insurance, Income Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us and the records of the company examined by us the details of dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Entertainment Tax, Goods and Service Tax and Value Added Tax which have not been deposited as on **31st March, 2022** on account of disputes are given below:

Name of the Statute	Nature of the dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending
The Income Tax Act, 1961	Income Tax	9.94	A. Y. 2017-18	Commissioner of Income Tax (Appeals)

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

ENTERPRISE INTERNATIONAL LIMITED

- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
12. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the provisions of Clause 3(xii) of the Order are not applicable to the Company.
13. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 & 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard (AS) 24, Related Party Disclosures specified under Section 133 of the Act, read with relevant rules.
14. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) The reports of the Internal Auditors for the period under audit were considered by us while concluding our statutory audit.
15. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with him/her. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.
17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of

ENTERPRISE INTERNATIONAL LIMITED

the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) There is no unspent amount towards Corporate Social Responsibility (CSR) under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For NRV & Associates
(Chartered Accountants)
Firm's Reg. No. 325333E

(CA Vishnu Kumar Gopalika)
(Partner)

Membership No. : 062129
UDIN : 22062129AJTXQP2063

Place : Kolkata
Date : 28/05/2022

ENTERPRISE INTERNATIONAL LIMITED

ANNEXURE “B” TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 3(f) under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report to the Members of **ENTERPRISE INTERNATIONAL LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ENTERPRISE INTERNATIONAL LIMITED** (“the Company”) as of **March 31, 2022** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“the Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

ENTERPRISE INTERNATIONAL LIMITED

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, the following material weakness has been identified in the operating effectiveness of the Company's internal financial controls with reference to financial statements as at **31 March 2022**.

Paragraph of Opinion

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial controls with reference to financial statements, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements as at **31 March, 2022**, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of

ENTERPRISE INTERNATIONAL LIMITED

Chartered Accountants of India and except for the effects of the material weakness described above on the achievement of the objectives of the control criteria, the Company's internal financial controls with reference to financial statements were operating effectively as at **31 March 2022**.

We have considered the material weakness identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company as at and for the year ended **31 March 2022**, and the material weakness as mentioned above, has affected our opinion on the financial statements of the Company and we have issued a Opinion on the financial statements.

For NRV & Associates
(Chartered Accountants)
Firm's Reg. No. 325333E

(CA Vishnu Kumar Gopalika)
(Partner)

Membership No. : 062129
UDIN : 22062129AJTXQP2063

Place : Kolkata
Date : 28/05/2022

ENTERPRISE INTERNATIONAL LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	93,11,318	1,09,65,682
Financial Assets			
Investments	4	80,62,988	45,76,419
Other Non-Current Assets	5	8,67,282	4,46,168
Total Non-Current Assets		1,82,41,588	1,59,88,269
Current Assets			
Inventories	6	48,70,196	8,76,847
Financial Assets			
Trade Receivables	7	1,42,30,837	97,85,876
Cash and Cash Equivalents	8	8,96,774	61,30,788
Others	9	3,45,09,971	2,33,46,610
Other Current Assets	10	4,36,18,876	5,07,75,000
Total Current Assets		9,81,26,654	9,09,15,121
TOTAL ASSETS		11,63,68,242	10,69,03,390
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital			
Other Equity	11	2,99,42,250	2,99,42,250
Total Equity	12	7,36,91,535	7,22,55,351
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Deferred Tax Liabilities	13	6,46,106	8,26,571
Total Non-Current Liabilities		6,46,106	8,26,571
Current Liabilities			
Financial Liabilities			
Borrowings	14	83,56,275	—
Trade Payables	15	29,17,425	19,87,723
Other Current Liabilities	16	3,22,417	15,18,136
Provisions	17	4,92,234	3,73,359
Total Current Liabilities		1,20,88,351	38,79,218
Total Liabilities		1,27,34,457	47,05,789
TOTAL EQUITY AND LIABILITIES		11,63,68,242	10,69,03,390
Significant Accounting Policies			
The accompanying notes are an integral part of these financial statements.			

This is the Balance Sheet referred to in our report of even date.

For NRV & ASSOCIATES

Chartered Accountants

(Firm Registration No. : 325333E)

(VISHNU KUMAR GOPALIKA)

(Partner)

Membership No : 062129

UDIN : 22062129AJTXQP2063

Place : Kolkata

Dated : 28/05/2022

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)

Director : Aditya Sarda (DIN : 00565702)

C.F.O. : Anup Kumar Saha

Secretary : Neetu Khandelwal

ENTERPRISE INTERNATIONAL LIMITED

Statement of Profit and Loss for the year ended 31st March, 2022

Amount in Rupees

Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
INCOME			
Revenue From Operations	18	8,60,18,021	7,17,34,025
Other Income	19	1,13,34,623	81,43,995
TOTAL INCOME		9,73,52,644	7,98,78,020
Expenses			
Purchases of Stock-in-Trade	20	9,29,01,523	6,41,91,555
Changes in Inventories of Stock-in-Trade	21	(39,93,349)	(2,65,285)
Employee Benefits Expenses	22	33,27,217	27,71,144
Finance Costs	23	2,03,038	4,53,673
Depreciation and Amortization Expense	24	6,86,206	8,52,382
Other Expenses	25	23,12,908	29,69,098
TOTAL EXPENSES :		9,54,37,543	7,09,72,567
PROFIT BEFORE TAX		19,15,101	89,05,453
TAX EXPENSES :			
Current Tax		(6,59,382)	(16,46,868)
Deferred Tax		1,80,465	(2,98,018)
Earlier Year Tax		—	(48,489)
PROFIT FOR THE YEAR		14,36,184	69,12,078
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or Loss		5,09,534	9,75,648
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		(1,32,479)	(2,53,668)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (Comprising Profit and Other Comprehensive Income for the year)		18,13,239	76,34,058
EARNINGS PER EQUITY SHARE OF FACE VALUE OF Rs. 10 each			
(1) Basic		0.48	2.32
(2) Diluted		0.48	2.32
Significant Accounting Policies The accompanying notes are an integral part of these financial statements.			

This is the Statement of Profit and Loss referred to in our report of even date.

For NRV & ASSOCIATES
Chartered Accountants
(Firm Registration No. : 325333E)

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)

(VISHNU KUMAR GOPALIKA)
(Partner)
Membership No : 062129
UDIN : 22062129AJTXQP2063
Place : Kolkata
Dated : 28/05/2022

Director : Aditya Sarda (DIN : 00565702)

C.F.O. : Anup Kumar Saha

Secretary : Neetu Khandelwal

ENTERPRISE INTERNATIONAL LIMITED

Cash Flow Statement for the year ended 31st March, 2022

(Amount in Rupees)

	<u>For the year ended 31st</u> <u>March, 2022</u>	<u>For the year ended 31st</u> <u>March, 2021</u>
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Statement of Profit and Loss	19,15,101	89,05,453
Adjusted for :		
Depreciation Expenses	6,86,206	8,52,382
Loss on Sale of Fixed Assets	-	84,720
Profit on Sale of Fixed Assets	<u>(52,71,122)</u>	<u>(41,14,785)</u>
	<u>(45,84,916)</u>	<u>(31,77,683)</u>
Operating Profit before Working Capital Changes	<u>(26,69,815)</u>	<u>57,27,770</u>
Movements in Working Capital		
Increase / (Decrease) in Trade Payable	9,29,702	9,61,034
Increase / (Decrease) in Short-Term Provisions	1,18,875	33,232
Increase / (Decrease) in Other Current Liabilities	(11,95,719)	(58,68,450)
Decrease / (Increase) in Trade Receivable	(44,44,961)	89,49,273
Decrease / (Increase) in Inventories	(39,93,349)	(2,65,286)
Decrease / (Increase) in Financial Assets	(1,11,63,361)	1,51,65,847
Decrease / (Increase) in Other Current Assets	71,56,124	(4,79,75,000)
	<u>(1,52,62,504)</u>	<u>(2,32,71,580)</u>
Cash Generated from Operations	<u>(1,52,62,504)</u>	<u>(2,32,71,580)</u>
Direct Taxes Paid (Net of Tax Deducted at Source)	<u>(6,59,382)</u>	<u>(16,95,357)</u>
Net Cash (used in) Operating Activities	<u>(1,59,21,886)</u>	<u>(2,49,66,937)</u>
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	62,39,280	53,00,000
Decrease / (Increase) in Non -Current Investment	(34,86,569)	-
Decrease / (Increase) in Other Non-Current Assets	<u>(4,21,114)</u>	<u>3,45,038</u>
Net Cash (used in) Investing Activities	<u>23,31,597</u>	<u>56,45,038</u>
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Long Term Borrowings	-	(8,05,162)
Proceeds from Short Term Borrowings	83,56,275	-
Proceeds from Other Non-Current Liabilities	<u>--</u>	<u>(1,00,000)</u>
	<u>83,56,275</u>	<u>(9,05,162)</u>
Net Cash from Financing Activities	<u>83,56,275</u>	<u>(9,05,162)</u>
Net Increase in Cash and Cash Equivalents (A+B+C)	<u>(52,34,014)</u>	<u>(2,02,27,061)</u>
Cash and Cash Equivalents at the Beginning of the Year	<u>61,30,788</u>	<u>2,63,57,849</u>
Cash and Cash Equivalents at the End of the Year	<u>8,96,774</u>	<u>61,30,788</u>

Note : Figures in brackets indicate outflow.

This is the Cash Flow referred to in our report of even date.

For NRV & ASSOCIATES
Chartered Accountants
(Firm Registration No. : 325333E)

(VISHNU KUMAR GOPALIKA)
(Partner)
Membership No : 062129
UDIN : 22062129AJTXQP2063
Place : Kolkata
Dated : 28/05/2022

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)

Director : Aditya Sarda (DIN : 00565702)

C.F.O. : Anup Kumar Saha

Secretary : Neetu Khandelwal

ENTERPRISE INTERNATIONAL LIMITED

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rupees)

a) Equity Share Capital & Reconciliation of number of Shares outstanding at the beginning and end of the year :

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number of Shares	Amount	Number of Shares	Amount
Balance at the beginning of the year	29,84,600	2,98,46,000	29,84,600	2,98,46,000
Changes in Equity Share Capital during the year	-	-	-	-
Balance at the end of the year	29,84,600	2,98,46,000	29,84,600	2,98,46,000

b) Other Equity

Particulars	Reserves and Surplus		Reserves and Surplus	
	Security Premium Reserve	Retained Earnings	General Reserve	Total
Restated balance at the beginning of the reporting period	2,04,03,750	4,22,89,523	26,50,000	6,53,43,273
Profit for the year	-	69,12,078	-	69,12,078
Balance at March 31, 2021	2,04,03,750	4,92,01,601	26,50,000	7,22,55,351
Profit for the year	-	14,36,184	-	14,36,184
Balance at March 31, 2022	2,04,03,750	5,06,37,785	26,50,000	7,36,91,535

Security Premium Reserve : This Reserve represents the premium on issue of shares and can be utilized in accordance with the provisions of the Companies Act, 2013.

The Accompanying Notes are an integral part of the Financial Statements.

This is the statement referred to in our report of even date.

For NRV & ASSOCIATES
Chartered Accountants
(Firm Registration No. : 325333E)

for and on behalf of Board of Directors

Director : Gopal Das Sarda (DIN : 00565666)

(VISHNU KUMAR GOPALIKA)
(Partner)
Membership No : 062129
UDIN : 22062129AJTXQP2063
Place : Kolkata
Dated : 28/05/2022

Director : Aditya Sarda (DIN : 00565702)

C.F.O. : Anup Kumar Saha

Secretary : Neetu Khandelwal

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended 31st March, 2022

1. Reporting Entity

Enterprise International Limited referred to as "the Company" is domiciled in India. The Company's registered office is at "Malayalay", Unit No.2A(S), 2nd Floor, 3 Woodburn Park, Kolkata - 700020. The Company is a trader of Textiles, Automobile Parts and Fruit & Nuts.

2. Significant Accounting Policies

The Company has consistently applied the following accounting policies to all periods presented in the financial statements.

2.1 Basis of Preparation

The standalone financial statements of the company comply in all material aspects with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 ("the Act"), as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

Accounting Policies have been consistently applied except where a newly issued accounting standards is initially adopted or a revision to an existing accounting standards required a change in the accounting policy hitherto in use.

2.2 Basis of Measurement

The financial statements have been prepared under the historical cost convention on accrual basis.

2.3 Functional and Presentation Currency

These financial statements are presented in Indian National Rupee ('INR'), which is the Company's functional currency. All amounts have been rounded to the nearest rupees, unless otherwise indicated.

2.4 Use of Judgements and Estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

Judgements

Information about the judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements have been given below:

- Classification of leases into finance and operating lease.
- Classification of financial assets: assessment of business model within which the assets are held and

ENTERPRISE INTERNATIONAL LIMITED

assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

Assumptions and Estimation Uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the financial statements for the every period ended is included below:-

- Recognition of deferred tax assets: availability of future taxable profit against which carryforward tax losses can be used;
- Impairment test: key assumptions underlying recoverable amounts;
- Useful life and residual value of Property, Plant and Equipment;
- Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources.

2.5 Classification of Assets and Liabilities as Current and Non-Current

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset/ liabilities is treated as current when it is:

- Expected to be realised/ settled (liabilities) or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised/ settled within twelve months after the reporting period, or
- Cash and Cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other assets/ liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets/ liabilities.

The operating cycle is the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents.

2.6 Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The cost of assets comprises of purchase price and directly attributable cost of bringing the assets to working condition for its intended use including borrowing cost and incidental expenditure during construction incurred upto the date when the assets are ready to use.

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Capital work in progress includes cost of assets at sites, construction expenditure and interest on the funds deployed less any impairment loss, if any.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as a separate item (major components) of property, plant and equipment.

Subsequent Measurement

Subsequent expenditure is capitalised only if it is probable that there is an increase in the future economic benefits associated with the expenditure will flow to the Company.

Depreciation

Depreciation is calculated on Straight Line Method using the rates arrived at on the basis of estimated useful lives given in Schedule II of the Companies Act, 2013.

Depreciation on additions to or on disposal of assets is calculated on pro-rata basis.

Depreciation methods, useful lives and residual values are reviewed in each financial year end and changes, if any, are accounted for prospectively.

Capital work-in-progress

Expenditure incurred during the construction period, including all expenditure direct and indirect expenses, incidental and related to construction, is carried forward and on completion, the costs are allocated to the respective property, plant and equipment.

De-recognition

An item of property, plant and equipment is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

2.7 Intangible Assets

Intangible Assets (Other than Goodwill) acquired separately are stated at cost less accumulated amortization and impairment loss, if any. Intangible assets are amortized on straight line method basis over the estimated useful life. Estimated useful life of the Software is considered as 10 years. Amortisation methods, useful lives and residual values are reviewed in each financial year end and changes, if any, are accounted for prospectively.

An intangible asset is de-recognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset are recognised in the Statement of Profit and Loss when the asset is derecognised.

2.8 Impairment of Non-financial Assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, then the recoverable amount of assets is estimated.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or Cash Generating Unit (CGUs).

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pretax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment loss in respect of assets other than goodwill is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised in prior years. A reversal of impairment loss is recognised immediately in the Statement of Profit & Loss.

2.9 Foreign Currency Transactions

Transactions in foreign currencies are recorded by the Company at their respective functional currency at the exchange rates prevailing at the date of the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currency are translated to the functional currency at the exchange rates prevailing at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss.

2.10 Employee Benefits

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post-Employment Benefits

No post employment benefits are payable by the Company.

2.11 Revenue Recognition

The Company recognises revenue from sale of goods when;

- i) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- ii) the amount of revenue can be measured reliably;

ENTERPRISE INTERNATIONAL LIMITED

- iii) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- iv) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue (other than sale of goods) is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Claim on insurance companies, interest and others, where quantum of accrual cannot be ascertained with reasonable certainty, are accounted for on acceptance basis.

Revenue represents net value of goods and services provided to customers after deducting for certain incentives including, but not limited to discounts, volume rebates, incentive programs etc.

Interest incomes are recognised on an accrual basis using the effective interest method.

Dividends are recognised at the time the right to receive payment is established.

2.12 Inventories

Inventories are valued at lower of cost and net realisable value except waste/scrap which is valued at net realisable value. Cost of traded goods is determined by taking cost of purchases and related overheads. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

2.13 Provisions, Contingent Liabilities and Contingent Assets

Based on the best estimate provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable ("more likely than not") that it is required to settle the obligation, and a reliable estimate can be made of the amount of the obligation at reporting date.

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote.

Contingent assets are not recognized in the financial statements but disclosed, where an inflow of economic benefit is probable.

2.14 Financial Instruments

Financial Assets

Initial recognition and measurement

All financial assets are recognised initially at fair value, in the case of financial assets not recorded at fair

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value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Classifications

The Company classifies its financial assets as subsequently measured at either amortised cost or fair value depending on the company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Financial assets at amortised cost

A financial asset is measured at amortised cost only if both of the following conditions are met:

- it is held within a business model whose objective is to hold assets in order to collect contractual cash flows.
- the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

After initial measurement, such financial assets are subsequently measured at amortised cost using the Effective Interest Rate ('EIR') method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss.

Financial assets at fair value through Other Comprehensive Income (FVOCI)

Financial assets with contractual cash flow characteristics that are solely payments of principal and interest and held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets are classified to be measured at FVOCI.

Financial assets at fair value through profit and loss (FVTPL)

Any Financial assets, which does not meet the criteria for categorization as at amortized cost or as FVOCI, is classified as at FVTPL.

In addition, the company may elect to classify a Financial assets, which otherwise meets amortized cost or FVOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Profit and Loss.

Equity Instruments

All equity instruments in scope of Ind AS 109 are measured at fair value. On initial recognition an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in fair value in OCI. This election is made on an investment-by-investment basis.

All other Financial Instruments are classified as measured at FVTPL.

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Derecognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognize the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised) and the sum of (i) the consideration received (including any new asset obtained less any new liability assumed) and (ii) any cumulative gain or loss that had been recognised in OCI is recognised in the Statement of Profit and Loss.

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

With regard to trade receivable, the Company applies the simplified approach as permitted by Ind AS 109, Financial Instruments, which requires expected lifetime losses to be recognised from the initial recognition of the trade receivables.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, amortised cost, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of amortised cost, net of directly attributable transaction costs.

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Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities measured at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR.

The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit and loss include financial liabilities designated upon initial recognition as at fair value through profit and loss.

Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Financial liabilities designated upon initial recognition at fair value through profit and loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to the Statement of Profit and Loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the Statement of Profit and Loss.

Derecognition of financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

2.15 Income Tax

Income tax expense comprises current and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised directly in Equity or in Other Comprehensive Income.

Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only if, the Company:

- a) Has a legally enforceable right to set off the recognised amounts; and

b) Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

In view uncertainty to have taxable income in immediate future as prudent, no differ tax assets are recognised for the year.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

Minimum Alternative Tax (MAT) is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of credit to the Statement of Profit and Loss and included in deferred tax assets. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

2.16 Leases

Lease in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to Statement of Profit and Loss on a straight line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

2.17 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The board of directors of the Company has been identified as being the chief operating decision maker by the Management of the Company.

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

3) Property, Plant and Equipment

(Amount in Rupees)

Sl. No.	Particulars	Gross Block				Depreciation				Net Block	
		As at 01.04.2021	Addition	Deduction/ Adjustment	As at 31.03.2022	As at 01.04.2021	For the Year	Adjustment	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
	Trangible Assets										
1	Office Equipments	2,46,053	-	-	2,46,053	2,33,290	461	-	2,33,751	12,302	12,763
2	Furniture & Fittings	1,76,075	-	-	1,76,075	1,67,271	-	-	1,67,271	8,804	8,804
3	Computer & Accessories	1,51,959	-	-	1,51,959	1,44,361	-	-	1,44,361	7,598	7,598
4	Motor Vehicles	77,46,525	-	8,08,154	69,38,371	52,28,386	5,37,877	7,67,746	49,98,517	19,39,654	25,18,139
5	Office Premises	1,15,65,320	-	15,01,202	1,00,64,118	31,46,942	1,47,868	5,73,452	27,21,358	73,42,760	84,18,378
	Total	1,98,85,932	NIL	23,09,356	1,75,76,576	89,20,250	6,86,206	13,41,198	82,65,258	93,11,318	1,09,65,682

Depreciation is provided on the remaining useful life in accordance with the provisions of schedule II of the Act.

*Bank Overdraft facility is secured against hypothecation of office premises.

ENTERPRISE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

	As at March 31, 2022		(Amount in Rupees) As at March 31, 2021	
4. Non Current Investments				
Investments in Equity Shares (Fully paid up)	Face Value	No. of Shares	Amount	No. of Shares
<u>Quoted - Valued at Cost</u>				Amount
Triveni Glass Ltd.	10	1950	1,95,000	1950
GVK Power & Infrastructure Ltd.	1	2000	96,480	2000
India Steel Works Ltd.	1	2000	28,420	2000
Shree Digvijay Cement Co. Ltd.	10	5000	92,800	5000
'A'			4,12,700	4,12,700
<u>Unquoted - Valued at Cost</u>				
Aahana Commerce Pvt. Ltd.	10	240000	6,00,000	240000
'B'			6,00,000	6,00,000
Investments in Mutual Funds				
<u>Mutual Fund - Valued at Cost</u>		<u>Unit</u>		<u>Unit</u>
ICICI Prudential Equity & Debt Fund-D.P. Growth		-	-	21,176.073
ICICI Prudential Medium Term Bond Fund		2,249.943	50,746	2,249.943
ICICI Prudential Equity Saving Fund-D.P. Growth		3,71,597.640	65,51,594	-
'C'			66,02,340	31,15,771
Other Non-Current Investments				
<u>Others Investments</u>				
24 Carat Pure Gold Bars of 50 grams each		3	4,47,948	3
'D'			4,47,948	4,47,948
Total (A+B+C+D)			80,62,988	45,76,419
<i>Aggregate market Value of Quoted Investments in Shares</i>			3,60,582	3,24,387
<i>Net Asset Value of Investments in Mutual Fund</i>			68,32,390	39,67,885
<i>Market Value of Investment in Gold</i>			7,79,550	6,59,295
5. Other Non-Current Financial Assets				
<i>(Unsecured, Considered Good)</i>				
<i>Pre-paid Expenses</i>			1,99,047	-
Deposits			1,37,154	3,47,554
Advance Income Tax (Net of Provision Rs. 39,14,442, Previous Year Rs. 32,55,060)			5,31,081	98,614
'E'			8,67,282	4,46,168
6. Inventories				
Stock-in-Trade			48,70,196	8,76,847
<i>(Valued at lower of cost and net realizable value)</i>				
'F'			48,70,196	8,76,847

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended March 31, 2022

	As at March 31, 2022		(Amount in Rupees) As at March 31, 2021	
7. Trade Receivables				
<i>(Unsecured, Considered Good)</i>				
Outstanding for a period exceeding six months		22,95,912		35,36,157
Others		1,19,34,925		62,49,719
		<u>1,42,30,837</u>		<u>97,85,876</u>
8. Cash and Cash Equivalents				
Balances with Banks in Current Account		2,17,331		58,27,689
Cheque in hand		-		42,718
Cash in hand		6,79,443		2,60,381
<i>(As Certified by the Management)</i>		<u>8,96,774</u>		<u>61,30,788</u>
9. Other Financial Current Assets				
<i>(Unsecured, Considered Good)</i>				
Pre-paid Expenses		81,893		51,497
Others		3,44,28,078		2,32,95,113
		<u>3,45,09,971</u>		<u>2,33,46,610</u>
10. Other Current Assets				
<i>(Unsecured, Considered Good)</i>				
Other Loans and Advances		4,28,00,000		5,07,75,000
Accrued Interest		8,18,876		-
		<u>4,36,18,876</u>		<u>5,07,75,000</u>
11. Share Capital				
Authorised	Number of Shares	Amount	Number of Shares	Amount
Equity Shares of Rs. 10 each	35,00,000	3,50,00,000	35,00,000	3,50,00,000
Issued, Subscribed and Fully Paid up				
Equity Shares of Rs. 10 each (At the beginning of the year)	29,84,600	2,99,42,250	29,84,600	2,99,42,250
Equity Shares of Rs. 10 each (At the end of the year)	29,84,600	2,99,42,250	29,84,600	2,99,42,250
11 (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period				
	As at March 31, 2022		As at March 31, 2021	
	Number of Equity Shares	Amount	Number of Equity Shares	Amount
Opening Balance	29,84,600	2,99,42,250	29,84,600	2,99,42,250
Closing Balance	29,84,600	2,99,42,250	29,84,600	2,99,42,250

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended 31st March, 2022

As at March 31, 2022

(Amount in Rupees)

As at March 31, 2021

Rights, preferences and restrictions attached to Equity Shares :

The Company has one class of Equity Shares having a per value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In case of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

11(b) Details of shareholders holding more than 5% equity shares in the company	As at March 31, 2022		As at March 31, 2021	
	% holding	No. of Shares held	% holding	No. of Shares held
Brijlata Sarda	20.28	6,05,185	20.28	6,05,185
Chemsilk Commerce Private Limited	9.85	2,94,000	9.85	2,94,000
Sunchan Finance Limited (Anchor Nirman Limited)	5.79	1,72,900	5.79	1,72,900
Rishu Sarda	5.54	1,65,500	5.54	1,65,500
Gopal Das Sarda	6.01	1,79,512	6.01	1,79,512
	47.47	14,17,097	47.47	14,17,097

12 Other Equity

Securities Premium Reserve

Balance as per last Balance Sheet

Closing Balance

(A)

2,04,03,750

2,04,03,750

2,04,03,750

2,04,03,750

General Reserve

As per last Balance Sheet

(B)

26,50,000

26,50,000

26,50,000

26,50,000

Retained Earnings

Balance as per last Balance Sheet

Add : Profit for the year

(C)

4,92,01,601

14,36,184

5,06,37,785

4,22,89,523

69,12,078

4,92,01,601

Total (A+B+C)

7,36,91,535

7,22,55,351

13 Deferred Tax Liabilities

Deterred Tax Liability being tax impact of different between carrying amount of fixed assets in the financial statements and the income tax return.

9,16,792

8,26,571

Less : Deferred Tax Assets being tax impact of unabsorbed loss as per Income Tax Return.

2,70,686

-

6,46,106

8,26,571

In accordance with the requirements under the Accounting Standard (AS-22) relating to deferred tax, the deferred tax liability at the end of the year works out to be Rs. 6,46,106 (as on 01.04.2021 Rs. 8,26,571). As a measure of prudence and as recommended under AS-22 the same has been currently recognized in the accounts.

14 Current Financial Liabilities - Borrowings

(Secured)

Loans Repayable on Demand

Bank Overdraft Facility*

*Bank Overdraft Facility is secured against hypothecation of office premises

83,56,275

-

83,56,275

NIL

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended 31st March, 2022

	As at March 31, 2022	(Amount in Rupees) As at March 31, 2021
15 Trade Payables		
For Goods and Services	29,17,425	19,87,723
	<u>29,17,425</u>	<u>19,87,723</u>
<i>Based on the information and documents available with the company, there are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Development Act, 2006 to whom the company owes dues.</i>		
16 Other Current Liabilities		
Current Maturities of Long Term Debt	-	8,05,162
Other Payables (includes Statutory Dues)	3,22,417	7,12,974
	<u>3,22,417</u>	<u>15,18,136</u>
17 Provisions		
Provision for Employee Benefit Liabilities	4,92,234	3,73,359
	<u>4,92,234</u>	<u>3,73,359</u>
18 Revenue from Operations		
Sale of Products	8,60,18,021	7,17,34,025
	<u>8,60,18,021</u>	<u>7,17,34,025</u>
19 Other Income		
Interest Income	36,09,793	31,89,526
Dividend on Non-Current Investments	20,000	6,937
Miscellaneous Receipts	2,002	-
Exchange Difference	10,29,894	8,32,748
Profit on Sale of Fixed Assets	52,71,122	41,14,784
Profit on Sale of Investment	14,01,812	-
	<u>1,13,34,623</u>	<u>81,43,995</u>
20 Purchases of Stock-in-Trade		
Cost of Purchases	8,67,13,807	5,91,06,916
Custom Duty	55,91,565	44,40,131
Shipping Charges	3,25,519	3,39,699
Custom Clearing Expenses	2,26,922	2,83,309
Carriage Inward	43,710	21,500
	<u>9,29,01,523</u>	<u>6,41,91,555</u>
21 Change in Inventories of Stock-in-Trade		
Stock-in-Trade at the beginning of the year	8,76,846	6,11,561
Stock-in-Trade at the end of the year	48,70,195	8,76,846
	<u>(39,93,349)</u>	<u>(2,65,285)</u>
22 Employee Benefits Expense		
Salary & Bonus	33,23,261	27,71,144
(Includes remuneration to Directors Rs. 14,40,000 previous year Rs. 12,89,032)		
Staff Welfare Expenses	3,956	-
	<u>33,27,217</u>	<u>27,71,144</u>

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended 31st March, 2022

(Amount in Rupees)

	For the Year ended March, 31, 2022	For the Year ended March, 31, 2021
23 Finance Costs		
Interest Expenses		
Interest to Bank	2,03,038	4,03,241
Interest to Others	-	50,432
	<u>2,03,038</u>	<u>4,53,673</u>
24 Depreciation & Amortization Expense		
Depreciation	<u>6,86,206</u>	<u>8,52,382</u>
	6,86,206	8,52,382
25 Other Expenses		
Power & Fuel	1,44,124	72,802
Rent	90,000	90,000
Repairs & Maintenance	78,903	1,90,871
Insurance	41,109	89,812
Rates and Taxes	4,16,060	4,65,329
Commission & Discount	-	5,00,000
Travelling Expenses	2,33,869	25,620
Coolie and Cartage Charges	5,800	28,220
Packing Expenses	1,520	5,980
Carriage Outward	1,96,552	1,10,550
Discount Allowed	-	3,13,984
Loss on Sale of Fixed Assets	-	84,720
<u>Payment to Auditors :</u>		
As Auditors		
Audit Fee	40,000	40,000
Tax Audit Fee	10,000	10,000
In Other Capacity		
Certification and Consultation Fee	16,500	16,500
<u>Miscellaneous Expenses</u>		
Bank Charges	1,77,382	1,44,914
Business Promotion	14,992	18,831
Service Charges	2,71,200	2,66,221
Telephone Charges	29,378	35,315
Others	5,45,519	4,59,429
	<u>23,12,908</u>	<u>29,69,098</u>

Notes to the financial statements for the year ended 31st March, 2022

(Amount in Rupees)

26 Additional Information

A) TURNOVER, OPENING STOCK & CLOSING STOCK

ITEM	Opening Stock	Purchase	Sale	Closing Stock
	Amount	Amount	Amount	Amount
Textile Goods	4,21,257	8,50,43,345 (5,01,32,968)	8,22,09,471 (6,09,51,425)	47,89,606
Automobile Parts	-	- (77,81,982)	- (89,46,600)	-
Shares	80,590	- (-)	- (-)	80,590
Fruits & Nuts	-	16,70,462 (8,16,966)	33,48,000 (18,36,000)	-
Electric Operated Scooter	3,75,000	- (3,75,000)	4,60,550 (-)	-
Total	8,76,847	8,67,13,807 (5,91,06,916)	8,60,18,021 (7,17,34,025)	48,70,196

Note : Figures in brackets, if any represents figures for previous year.

B) CIF value of imports : Rs. 6,24,47,737 (Previous Year Rs. 5,35,88,942)

C) Expenditure in Foreign Currency

Travelling Rs. 1,93,454 (Previous Year Rs. NIL)

D) Value of Imported / Indigenous Trading goods :

	31.03.2022		31.03.2021	
	Value	%	Value	%
Imported	6,24,47,737	72.02	5,35,88,942	90.66
Indigenous	2,42,66,070	27.98	55,17,974	9.34

27 Segment Reporting

Primary Segment

Based on the guiding principal given in the Accounting Standard - 17 "Segment Reporting" issued by the Central Government, the Company's primary segment are Textile, Automobile Parts & Financial Activities.

The above business segments have been identified considering :

ENTERPRISE INTERNATIONAL LIMITED

Notes to the financial statements for the year ended 31st March, 2022

(Amount in Rupees)

- i) The nature of products
- ii) The related risks and returns
- iii) The internal financial reporting systems

Revenue and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Expenses". Assets and Liabilities which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Assets / Liabilities".

Description	Textiles	Automobile Parts	Electric Scooter	Fruits Nuts	Shares	Total
A. PRIMARY SECOND INFORMATION						
Segment Revenue						
Sale of Products	8,22,09,471	-	4,60,550	33,48,000	-	8,60,18,021
Segment Result	(40,74,949)	-	85,550	10,91,926	-	(28,97,473)
Other unallocable income net of unallocable expenditure						50,15,612
Interest (expenses)						2,03,038
Profit before tax						19,15,101
Profit after tax						14,36,184
Segment Assets	2,45,39,223	18,89,167	-	-	80,590	2,65,08,980
Segment Liabilities	1,14,68,686	-	-	-	-	1,14,68,686
Unallocable Assets net of Unallocable Liabilities						8,85,93,491

B. SECONDARY SEGMENT

The Company caters mainly to the needs of Indian market & Exporter. Export turnover during the year being nil of the total turnover, there are no reportable geographical segments.

- 28 In the opinion of the Board of Directors current Assets, Loans & Advances are approximately of the value stated, if realised in the ordinary course of business.

29 Earning per share :

- (a) Profit after taxation as per Statement of Profit & Loss
- (b) Weighted average number of equity share outstanding
- (c) Basic and diluted earning per share in rupees.
(Face Value Rs. 10 per share)

	31-03-2022	31-03-2021
(a)	14,36,184	69,12,078
(b)	29,84,600	29,84,600
(c)	0.48	2.32

- 30 The company has examined carrying cost of its identified Cash Generating Units (CGU) by comparing present value of estimated future cash flows from such CGU in terms of Accounting Standard on Impairment of Assets according to which no provision for Impairment is required as assets of non of CGU are impaired during the financial year ended 31st March 2022.

- 31 The Company has not entered into any foreign currency forward contract to hedge its risk associated with foreign currency fluctuations. The unhedged foreign currency exposures as at the Balance sheet date are as follows :

Particulars	Currency	Foreign Currency as at		Indian Rupees as at	
		31.03.2022	31.03.2021	31.03.2022	31.03.2021
Trade Payable	DOLLAR	27,877.57	27,099.15	22,43,785	19,87,723

ENTERPRISE INTERNATIONAL LIMITED**Notes to the financial statements for the year ended 31st March, 2022**

(Amount in Rupees)

- 32 Claim for refund of Custom Duty & IGST included in Other Financial Assets Rs.6,15,651 (Previous Year Rs. 6,15,651)
33. The Custom Authorities Kolkata has issued a Show Cause Notice dated 22.11.2021 for alleged evasion of Custom duties of Rs. 40.26 Lacs by the Company. The Company has refuted the charges and the same has not been adjudicated. The Company has deposited a sum of Rs. 50.00 Lacs with the Custom Authorities Kolkata under protest.

34 Related Party Disclosure

(Parties with whom transactions have taken place during the year)

Name of the related parties**Name of Relationship**

- | | | |
|-------|---------------------------|---|
| (i) | Gopal Das Sarda | Key Management Person (KMP) |
| (ii) | Aahana Commerce Pvt. Ltd. | Entity in which KMP has significant influence |
| (iii) | BKV Infracon Pvt. Ltd. | Entity in which KMP has significant influence |

The above parties are related parties in the broader sense of the term and are included for making the financial statements more transparent.

Transactions with Related Parties	Year ended 31st March, 2022 (Rs.)	Year ended 31st March, 2021 (Rs.)
Remuneration to Key Managerial Person	14,40,000	12,89,032
Rent Paid	90,000	90,000
Loan Given during the year	5,60,00,000	NIL
Outstanding Loan amount at the end of the year	4,10,00,000	NIL
Interest received on Loan given	14,10,165	NIL

for and on behalf of Board of Directors

For NRV & ASSOCIATES

Chartered Accountants

(Firm Registration No. : 325333E)

Director : Gopal Das Sarda (DIN : 00565666)**(VISHNU KUMAR GOPALIKA)**

(Partner)

Membership No : 062129

UDIN : 22062129AJTXQP2063

Place : Kolkata

Dated : 28/05/2022

Director : Aditya Sarda (DIN : 00565702)**C.F.O. : Anup Kumar Saha****Secretary : Neetu Khandelwal**

ATTENDANCE SLIP



Enterprise International Limited

CIN : L27104WB1989PLC047832

Registered Office : "Malayalay" Unit No. 2A(S), 2nd Floor,
3 Woodburn Park, Kolkata - 700 020

Please fill the attendance slip and hand it over at the entrance of the Meeting Hall.

Registered Folio / DP ID & Client ID * :	
Name and Address of the Shareholder :	
Joint Holder (s) :	
No. of Shares :	

I hereby record my/our presence at the **33rd Annual General Meeting** of the Company being held on Thursday, 15th September, 2022 at 09:00 a.m. at "Sarda Sadan", 382/1B, Hemanta Mukhopadhyay Sarani (Keyatala Lane), Kolkata - 700 029.

Signature of Shareholder/Proxy

* Applicable for investors holding shares in electronic form.



Enterprise International Limited

**Form No. MGT - 11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L27104WB1989PLC047832
Name of Company	Enterprise International Limited
Registered Office	'Malayalay' Unit No. 2A(S), 2nd Floor, 3 Woodburn Park, Kolkata - 700 020

Name of the Member(s) :	
Registered Address :	
E-mail ID :	
Folio No./Client ID :	
DP ID :	

I/We, being the member(s) of shares of the above named company, hereby appoint :

1.	Name	
	Address	
	E-mail ID	
	Signature	

or failing him

2.	Name	
	Address	
	E-mail ID	
	Signature	

or failing him

3.	Name	
	Address	
	E-mail ID	
	Signature	

ENTERPRISE INTERNATIONAL LIMITED

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 33rd Annual General Meeting of the Company to be held on Thursday, 15th September, 2022 at 09:00 a.m. at "Sarda Sadan", 382/1B, Hemanta Mukhopadhyay Sarani (Keyatala Lane), Kolkata - 700 029. and at any adjournment thereof in respect of such resolution as are indicated below :

Resolutions :

Resolution No.	Description	Optional (✓)	
		For	Against
1.	Consider, approve and adopt the Audited Balance Sheet as on 31st March, 2022, and the Statement of Profit & Loss for year ended on that date and together with the Directors Report and Auditors Report thereon.		
2.	Re-appointment of Smt. Brijlata Sarda who retires by rotation and being eligible offers herself for re-appointment. (Din : 00565190)		
3.	Re-appointment of Sri Gopal Das Sarda (Din : 00565666) as Whole -Time Director		
4.	Appointment of Auditors.		

Signed this day of 2022.

Signature of Shareholder :

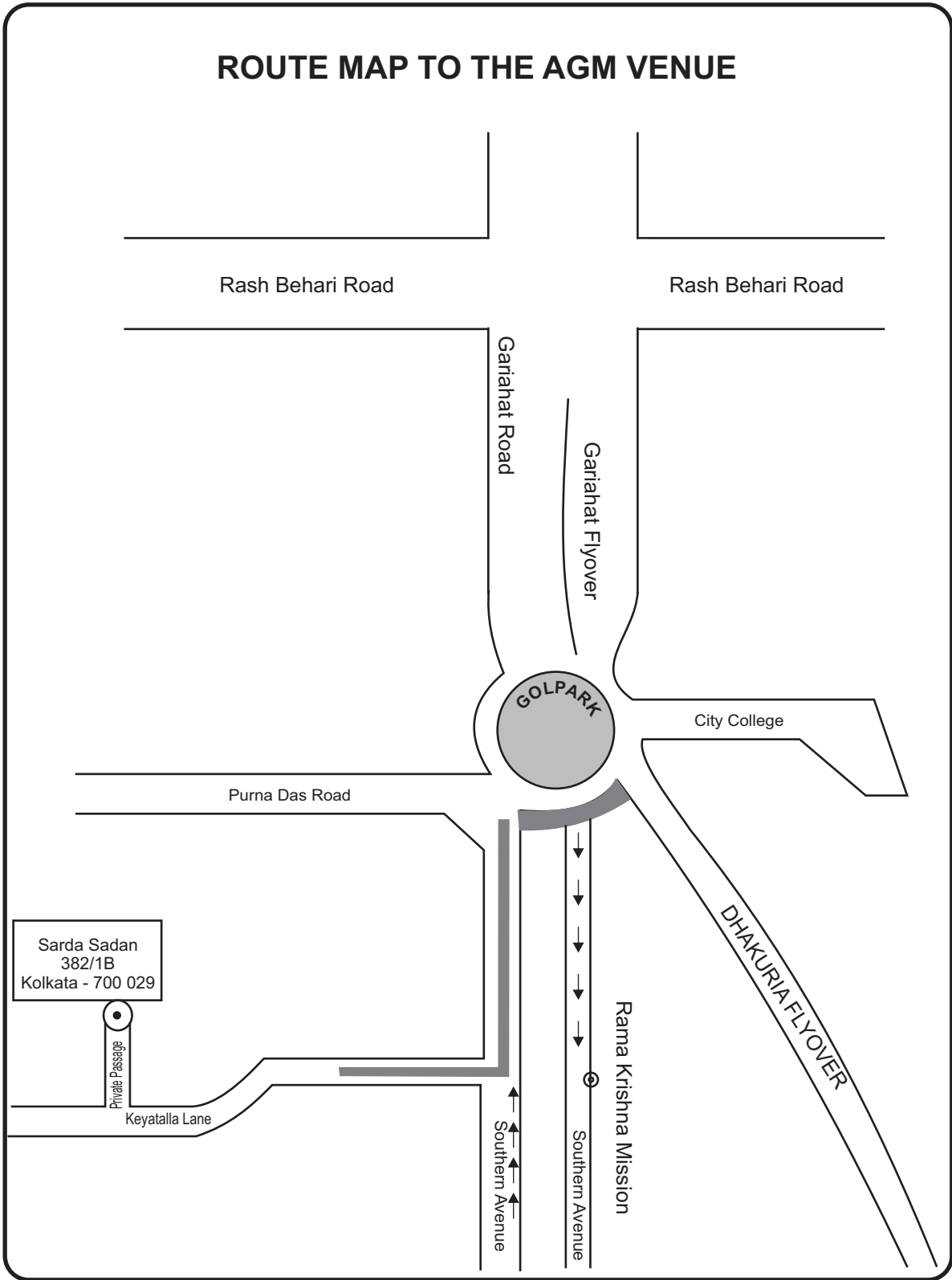
Signature of Proxy holder(s) :



Notes:

- [1] This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before commencement of the Meeting.
- [2] **A Proxy need not be a member of the Company.**
- [3] A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholder.
- [4] In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROUTE MAP TO THE AGM VENUE



ENTERPRISE INTERNATIONAL LIMITED

BOOK POST

If undelivered please return to :
ENTERPRISE INTERNATIONAL LTD.
"MALAYALAY"
UNIT NO. 2A(S), 2ND FLOOR
3, Woodburn Park, Kolkata - 700 020