



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Date: 08/09/2024

Scrip Code: **531846**

Trading Symbol: **TRINITYLEA**

Sub: Notice of 36th Annual General Meeting along with Annual Report and Calendar of Events

Dear Sir/Madam,

This is to inform you that the **36th ANNUAL GENERAL MEETING (“AGM”)** of the Company is scheduled to be held on **Monday, the 30th day of September, 2024** at **12:30 AM** to transact the business as set forth in the Notice dated 06th September, 2024 convening the AGM.

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company along with Notice of AGM for the Financial Year 2023-24. The 36th Annual Report of the Company for the year 2023-24 comprising Notice, Directors Report, Auditors Report and Audited Financial Statements is also available on the Company’s website.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its Members, the facility to exercise their right to vote at the 36th AGM by electronic means. The facility of casting votes by the Members using electronic voting system (remote e-voting) is provided by CDSL.

The Calendar of Events in this regard are given herein below:

- | | |
|-------------------------|---|
| 1. EVSN | : 240906045 |
| 2. Date and Time of AGM | : Monday, 30 th September, 2024 at 11:30AM |
| 3. Mode | : Virtually through Video Conferencing |
| 4. Agency for E-voting | : Central Depository Services Limited |
| 5. Name of Scrutinizer | : CS Gaurav Ashwani,
Practicing Company Secretary |

TRINITY LEAGUE INDIA LTD.

Regd. Office : A 23, Mandakini Enclave, Alaknanda, GK-II, New Delhi-110019

Corporate Office : "Trinity Tower", B-2, Sector-7, Noida 201301 (U.P.),

Ph: 0120-4712800, 4712802, - Email: trinityleague@trinitygroup.ind.in

Website : www.trinitygroup.ind.in

CIN NO. L93000DL1988PLC031953



- | | |
|--|--|
| 6. Cut-off date for providing E-voting rights | : 23 rd September, 2024 |
| 7. Remote E-Voting period Start Date | : 27 th September, 2024 at 9:00 AM |
| 8. Remote E-Voting period Close Date | : 29 th September, 2024 at 5:00 PM |
| 9. Book Closure | : 24 th September, 2024 to 30 th September, 2024 (both days inclusive) |
| 10. Last date of submission of Report by scrutinizer | : 30 th September, 2024 |
| 11. Last date of declaration of result by Chairman | : 30 th September, 2024 |

The detailed procedure to cast the vote through e-voting can be accessed from the below link:

<https://www.trinitygroup.ind.in/annual-reports/>

The facility for voting through electronic voting system shall also be made available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitle to cast their vote again.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Trinity League India Limited**

Gaurav Bajpai
Company Secretary &
Compliance Officer

TRINITY LEAGUE INDIA LTD.

Regd. Office : A 23, Mandakini Enclave, Alaknanda, GK-II, New Delhi-110019

Corporate Office : "Trinity Tower", B-2, Sector-7, Noida 201301 (U.P.),

Ph: 0120-4712800, 4712802, - Email: trinityleague@trinitygroup.ind.in

Website : www.trinitygroup.ind.in

CIN NO. L93000DL1988PLC031953

TRINITY LEAGUE INDIA LIMITED



**36th
Annual Report
2023-24**

CIN: L93000DL1988PLC031953

BOARD OF DIRECTORS

Mr. Devinder Kumar Jain	-	Chairman & Managing Director
Mrs. Madhulika Jain	-	Non-Executive Director
Mr. Shashank Chandhok	-	Non-Executive Independent Director
Mr. Neeraj Singh	-	Non-Executive Independent Director

**COMPANY SECRETARY
& COMPLIANCE OFFICER**

Mr. Gaurav Bajpai

CHIEF FINANCIAL OFFICER

Mrs. Summiti Jain

REGISTRAR AND SHARE TRANSFER AGENT

M/s. Beetal Financial & Computer Services (P) Limited
Beetal House 3rd Floor, 99, Madangir,
Behind Local Shopping Centre,
New Delhi-110062
Telephone: 011-29961281-83

BANKERS

HDFC Bank
Noida - 201301

AUDITORS

M/s S. K. Mehta & Co.,
Chartered Accountants
302-306, Pragati Tower,
26 Rajendra Place,
New Delhi- 110008

Note:

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the company and has issued circulars allowing service of notices/documents including Annual Report by E-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their E-mail address, so far, are requested to do the same immediately.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(a) Industry structure and developments:

This Trinity League India Limited (TLIL) offers financial consulting, management consultants services and to provide advice, services, and consultancy in various fields and also company had recently added monitoring of agriculture insurance scheme and other related services.

(b) Opportunities and Threats / Risks and Concerns / Outlook:

Opportunities: TLIL recognizes the need to accelerate our ability to connect more deeply with our customers to provide better services based on their requirement. One way of achieving these objectives is through bringing new technology in order to provide quality and customer centric services. Indian businesses, that are using IT, as an enabler, are becoming increasingly competitive in the global arena. It is reassuring to note the enhanced business potential for integrated business solutions in the global market place and we are hopeful that the growth momentum experienced in Previous Years would continued. We are strengthening our business solutions capability by bringing advance technology in to the organization, and are making a focused attempt at enhancing our competence in new service areas that would be the drivers of growth going forward.

(c) Segment wise and Product wise performance:

Company is providing financial consultancy services, during the financial year 2023-24 company has shown good performance in all aspects.

(d) Internal control systems and their adequacy:

The Company invests sizeable resources to ensure that internal control processes meet the best practices. The Company has adequate systems of internal control commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies.

(e) Discussion on financial performance with respect to operational Performance:

The Company is continuously pursuing its strategic actions, focusing on consistent outstanding performance, and strengthening customer relationships in order to achieve financial as well operational goal, over financial performance with respect to operation performance was satisfactory.

(f) Human resources:

The relations with the employees and associates continued to remain cordial throughout the year.

(g) Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore, including:

- | | |
|--------------------------------|---|
| (i) Debtors Turnover Ratio: | Turnover increased more than 25% during the financial year 2023-24 due to exercise of effective control of receivables. |
| (ii) Inventory Turnover: | Not applicable |
| (iii) Interest Coverage Ratio: | Last year there were no borrowings |
| (iv) Current Ratio: | Short term borrowings were resorted to resulting in increase in short term liability |
| (v) Debt Equity Ratio: | Increase due to borrowings were resorted to resulting in increase in debt |
| (vi) Operating Profit Margin: | Short term borrowing resulted in interest outgo and there was some reduction in revenue |
| (vii) Net Profit Margin: | Net Profit Margin increased on year on year basis due to increase in revenue. |

(h) Return on Net Worth: Return on net worth is increased compared to the immediately previous financial year.

NOTICE

NOTICE is hereby given that the 36th ANNUAL GENERAL MEETING (AGM) of the members of M/s TRINITY LEAGUE INDIA LIMITED will be held through Video Conferencing ('VC') /Other Audio Visual Means ('OAVM') on Monday, the 30th day of September, 2024 at 11:30 AM to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1: Adoption of Financial Statements

To receive, consider and adopt Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of Auditors and Board thereon;

Item No. 2: Appointment of Smt. Madhulika Jain as Director who retires by rotation

To appoint a Director in place of Smt. Madhulika Jain (DIN: 00437683), who retires by rotation and being eligible, offers herself for re-appointment;

SPECIAL BUSINESS:

Item No. 3: Re-appointment of Shri Devinder Kumar Jain as Managing Director

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT based on the recommendation of the Nomination and Remuneration Committee, Board of Directors and pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company and subject to such other approvals as may be necessary, Shri Devinder Kumar Jain (DIN:00437646), who has attained the age of 70 years be and is hereby re-appointed as the Managing Director of the Company for a further period of 3 years from 06th December, 2024 to 05th December, 2027 (both days inclusive), upon the terms and conditions as may be mutually decided with liberty to the Board of Directors of the Company to alter and vary terms and conditions of

the said appointment in such manner as may be agreed to between the Board and Mr. Devinder Kumar Jain.

RESOLVED FURTHER THAT in the event of overall managerial remuneration exceeding 11% of the Net Profit in any financial year, the commission/ performance incentive payable to all Whole Time Directors shall be reduced proportionately in order to remain within the limits as prescribed under Companies Act, 2013.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year the remuneration payable to Shri Devinder Kumar Jain by way of salary, allowances, perquisites and commission shall not exceed the maximum limits as prescribed under proviso to Table A of Section II (Part II) of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT Shri Gaurav Bajpai (Membership No. A54682), Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things as may deemed necessary, expedient and desirable to give effect to the above resolution."

Item No. 4: Approval for Material Related Party Transactions

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ('the Act') read with rules made thereunder, and Regulation 23(4) and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the approval of the members of the company be and is hereby granted to the Board of Directors of the company to enter into contract(s)/ arrangement(s)/ transaction(s) with parties as detailed in the table forming part of the Explanatory Statement annexed to this notice with respect to sale, purchase or supply of goods or materials, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or appointment of such parties to any office or place of profit in the company or any other

transactions of whatever nature, at arm's length basis and in the ordinary course of business, notwithstanding that such transactions may exceed the limits envisaged under the Act and the Listing Regulations in any financial year or such other threshold limits as may be specified by the Listing Regulations from time to time, up to such extent and on such terms and conditions as specified in the table forming part of the Explanatory Statement annexed to this notice.

FURTHER RESOLVED THAT the terms and conditions of the transactions with the Related Parties shall be approved by the Audit Committee.”

By order of the Board of Directors
For **Trinity League India Limited**

Sd/-
GAURAV BAJPAI
Company Secretary &
Compliance Officer

Place: New Delhi

Date: 06th September, 2024

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by “COVID-19”, General Circular Nos. 20/2020 dated May 05, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 in relation to “Clarification on holding of Annual General Meeting (“AGM”) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)”, (collectively referred to as “MCA Circulars”) permitted the holding of the AGM through VC/OAVM, without the physical presence of the Members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC on Monday, September 30, 2024 at 11:30 A.M. (IST). The deemed venue of the proceedings of the 36th AGM shall be the Registered Office of the Company at A-23, Mandakini Enclave, Alaknanda, New Delhi – 110019
2. Information regarding appointment/re-appointment of Directors pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
3. Pursuant to the MCA Circulars read with SEBI Circular dated January 05, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 07, 2023 (“SEBI Circular”), the facility to appoint proxy to attend and cast vote for the members

is not available for this AGM. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Institutional/Corporate Shareholders are required to send a scanned copy (PDF/JPG format) of its Board or governing body resolution/authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said resolution/ authorization shall be sent to the Company Secretary by email to trinityleague@trinitygroup.ind.in with a copy marked to beetalra@gmail.com and scrutinizer at csgauravashwani@gmail.com, at least 48 hours before the commencement of AGM.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. The Register of Members and Share Transfer Books of the company will remain closed from 24th September, 2024 to 30th September, 2024 (both days inclusive).
7. Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) and Bank details by every shareholder, accordingly, shareholders are requested to please update PAN and Bank details to their Depository Participant in case of Demat holding. Members holding shares in physical form may submit the PAN and Bank details to the Company or the Registrar.
8. Members who have multiple folios with identical order of names are requested to intimate to the Company those folios to enable the Company to consolidate all shareholdings into one folio.
9. SEBI has amended Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide Gazette notification dated June 8, 2018 and mandated that transfer of securities would be carried out in dematerialized form only except in case of transmission / transposition of securities.
10. In case of physical transmission of shares, copy of PAN Card of the transferee is mandatory.
11. Members who still hold share certificates in physical form are advised to dematerialise their shareholding to avail the benefits of dematerialisation which include easy liquidity, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
12. In accordance with the MCA Circular and SEBI Circular, Physical copies of the Annual Report comprising of Financial Statements, Report of the Board of Directors, Auditor's Report etc. is not being dispatched to the shareholders. However, the members who wish to receive the physical copy of the Annual Report may make a request to the Company Secretary at his email id: **trinityleague@trinitygroup.ind.in**. The Notice of AGM and Annual Report are being sent in electronic mode to members whose e-mail IDs are registered with the company or the RTA. Members who have not got their email id registered with the Company are requested to inform your email id to the Company or its RTA with details of folio number and attaching a self-attested copy of PAN card at **trinityleague@trinitygroup.ind.in** or to **beetalrta@gmail.com** in case of physical holding and in case of demat holding update your email id with the depository participant.
13. Members are also requested to notify any changes in their email ID or Bank Mandates or address to the Company and always quote their Folio Number or DP ID and Client ID Numbers in all correspondence with the Company. In respect of holding in electronic form, Members are requested to notify any change of email ID or Bank mandates or address to their Depository Participants.
14. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form prescribed by the Government can be obtained from the Registrar and Transfer Agent or the Secretarial Department of the Company at its Registered Office.
15. All material documents are open for inspection by the members on all working days at the Registered Office of the Company till the conclusion of the Annual General Meeting.
16. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as voting on the date of the AGM will be provided by CDSL.
17. The e-voting period will commence at **10.00 am on 27th September, 2024** and will end at **5.00 pm on 29th September, 2024**.
18. The facility for voting through electronic voting system shall also be made available at the meeting and members attending the meeting who have not already casted their vote by remote e-voting shall be able to exercise their right at the meeting.
19. The members who have casted their vote through remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

20. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
21. The Company has appointed Mr. Gaurav Ashwani & Associates, Practicing Company Secretary (ACS 57744, CP 22050), to act as the Scrutinizer, for conducting the scrutiny of the votes cast, in a fair and transparent manner. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.
22. The voting results shall be declared within two working days from the conclusion of the 36th AGM and the resolutions will be deemed to be passed on the date of the Meeting subject to receipt of the requisite number of votes in favour of the resolutions.
23. The results declared along with the Scrutinizer's Report(s) will be displayed at the Registered Office of the Company and communicated to the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited, in accordance with the provisions of the Act. The results shall also be placed on the website i.e. www.trinitygroup.ind.in.

E-Voting Process instructions:

The details of the process and manner for remote e-Voting and e-AGM are explained herein below:

- (i) The voting period begins on **27th September 2024 at 09:00 AM** and ends on **29th September 2024 at 05:00 PM**. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **23rd September 2024** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) **Click on** "Shareholders" module.
- (v) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from [Login - Myeasi](#) using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/ RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on **"SUBMIT"** tab.
- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that

this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the **EVSN** for the relevant **TRINITY LEAGUE INDIA LIMITED** on which you choose to vote.
- (xiii) On the voting page, you will see **“RESOLUTION DESCRIPTION”** and against the same the option **“YES/NO”** for voting. Select the option **YES** or **NO** as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the **“RESOLUTIONS FILE LINK”** if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on **“SUBMIT”**. A confirmation box will be displayed. If you wish to confirm your vote, click on **“OK”**, else to change your vote, click on **“CANCEL”** and accordingly modify your vote.
- (xvi) Once you **“CONFIRM”** your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on **“Click here to print”** option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app **“m-Voting”**. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.
- (xx) **Note for Non – Individual Shareholders and Custodians –Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are

required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; trinityleague@trinitygroup.ind.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact 022-23058738 or 022-23058543 or 022-23058542.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

The Board of Directors of your Company, at their meeting held on 6th August, 2024 have, pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, subject to the approval of shareholders, approved the re-appointment of Shri Devinder Kumar Jain as Managing Director upon the attainment of 70 years of age for a further period of 3 years w.e.f. 06th December, 2024 to 5th December, 2027 at Nil remuneration as recommended by the Nomination and Remuneration Committee of the Board.

The approval of shareholders is required for the re-appointment of Shri Devinder Kumar Jain as Managing Director in terms of the applicable provisions of the Act. Broad particulars of the terms of re-appointment and remuneration payable to Shri Devinder Kumar Jain are recommended by the Nomination and Remuneration Committee.

Shri Devinder Kumar Jain holds 32,88,600 equity shares of the Company. He holds directorships in following Companies:

Other Companies Directorship:

1. M.M. Carpets and Industries Limited
2. Trinity Industries Limited
3. Trinity Global Enterprises Limited
4. Trinity Group Venture Limited
5. Trinity Infradeveloper Private Limited
6. MDAH Global Limited
7. Kisan 56 Yantra Private Limited

Shri Devinder Kumar Jain satisfies all the conditions as set out in Part-II of Schedule V and Section 196(3) of the Companies Act, 2013 for being eligible for re-appointment. He is not disqualified from being re-appointed as Director in terms of Section 164 of the Act.

The Company has not defaulted in payment of dues to any bank or public financial institution or non-convertible debenture holders or other secured creditor, if any.

Shri Devinder Kumar Jain is being himself, Shri Akhilesh Jain and Smt. Madhulika Jain being relatives of Shri Devinder Kumar Jain are interested in the resolution as set out in the Resolution No. 3. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board of Directors recommends the Resolution as set out in the Item No. 3 of the Notice for the approval of the members by way of Special Resolution.

ITEM NO. 4

As per the provisions of Section 188 (1) of the Companies Act, 2013 “Related Party Transactions” requires obtaining prior consent of the Board where transactions proposed to be entered into falls in the list of items referred therein and are within threshold limits prescribed under Rule 15 of Companies (Meeting of Board and its Power) Rules, 2015. Rule 15 of Companies (Meeting of Board and its Power) Rules, 2014 requires taking prior approval of the Company by Resolution where transactions proposed to be entered to falls, in the list of items referred therein and are in excess of threshold limits. Proviso to Section 188 further provides that nothing contained in sub-section (1) of Section 188 applies where transactions are entered into by the company in the ordinary course of business other than transactions which are not on an arm’s length basis. The Related Parties with whom the Company enters into transactions in the ordinary course of business and at arm’s length basis are given below:

S.N.	Name(s) of the related party	Nature of Relationship
1.	Agrotech Risk Private Limited	Joint Venture
2.	Trinity Global Enterprises Limited	Directorship
3.	Trinity Group Venture Limited	Directorship
4.	Trinity Industries Limited	Directorship
5.	Trinity Infradeveloper Pvt. Ltd.	Directorship
6.	Trinity Reinsurance Brokers Ltd.	Significant Influence
7.	MDAH Global Limited	Directorship
8.	Globus Trade Links Pvt. Ltd	Significant Influence
9.	M.M. Carpets and Industries Ltd.	Directorship
10.	Kisan 56 Yantra Private Limited	Directorship

As per the provisions of Regulation 23 of SEBI (LODR) Regulations, 2015 all related party transactions shall be considered as “Material” if the transaction entered with individually or taken together with a Related Party along with previous transactions during a Financial Year exceed 10% of the Annual Consolidated Turnover of the company as per the Last Audited Financial Statement of the Company. The Material Related Party Transactions requires approval of the Shareholders by passing a Resolution and in respect of voting on such resolution(s), the said related party shall abstain from voting.

Members may please note that based on the criteria as mentioned above in Regulation 23 of SEBI (LODR) Regulations, 2015, transactions entered into by the Company with Related Parties for the Financial Year 2024- 25 may be “Material” and the value of which either singly or all taken together may exceed ten percent of the annual consolidated turnover of the Company as per audited financial statements of F.Y. 2024-25 and therefore requires approval of the said transactions by the Members of the Company by Ordinary Resolutions.

Members are hereby informed that pursuant to Regulation 23 of SEBI (LODR) Regulations, 2015, no Members of the Company shall vote on the Resolution to approve related party transactions entered into by the Company during the Financial Year 2024-25 as mentioned above if such Member is a related party.

The Board of Directors of the Company recommends the Ordinary Resolution as set out at Item No. 4 in the accompanying Notice for approval of Related Party Transactions by the Members of the Company.

None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution except to the extent of their directorship and shareholding in the Company.

DETAILS OF THE DIRECTOR TO BE RE-APPOINTED AS REQUIRED UNDER REGULATION 36 OF LISTING REGULATIONS AND SECRETARIAL STANDARDS FOR GENERAL MEETINGS (SS-2)

S. N.	Particulars	
1.	Name	Devinder Kumar Jain
2.	Age	70 Years
3.	Brief Resume and Experience	Mr. Devinder Kumar Jain having Experience 35 Years. Initiator of Insurance related solution and recognized a need for an opening that combined premium services and products in the niche sectors of the insurance market. In few years the group expanded and began to serve retail and corporate customers. The company has been able to carve a niche in developing banking distribution channel related to insurance products It has designed a unique business model, which enables a bank to tap multiple extensive carriers and deliver quality solutions to its clients. Tremendous experience in the field of risk analysis and risk management in Insurance and banking sectors.
4.	Shareholding in the Company	32,88,600 equity shares
5.	Remuneration paid	NIL
6.	Relationships between Directors inter-se	Husband of Mrs. Madhulika Jain, Director of the Company
7.	Names of listed entities in which the person also holds the Directorship and the membership of	Directorships- NIL Committees: NIL

	Committees of the board	
8.	Directorship in other entities	1. M.M. Carpets and Industries Limited 2. Trinity Industries Limited 3. Trinity Global Enterprises Limited 4. Trinity Group Venture Limited 5. Trinity Infradeveloper Private Limited 6. MDAH Global Limited 7. Kisan 56 Yantra Private Limited

S.N.	Particulars	
1.	Name	Madhulika Jain
2.	Age	64 Years
3.	Brief Resume and Experience	Mrs. Madhulika Jain is having wide experience in risk management services and has strong financial background. Mrs. Jain advises the Board on crucial matters which holds the Company in tough times.
4.	Shareholding in the Company	14,32,300 equity shares
5.	Remuneration paid	NIL
6.	Relationships between Directors inter-se	Wife of Mr. Devinder Kumar Jain, Managing Director of the Company
7.	Names of listed entities in which the person also holds the Directorship and the membership of Committees of the board	Directorships- NIL Committees: NIL
8.	Directorship in other entities	1. M.M. Carpets and Industries Limited 2. Trinity Industries Limited 3. Trinity Global Enterprises Limited 4. Trinity Group Venture Limited 5. Trinity Infradeveloper Private Limited 6. MDAH Global Limited 7. Agrotech Risk Private Limited

By order of the Board of Directors
For **Trinity League India Limited**

Sd/-
GAURAV BAJPAI
Company Secretary &
Compliance Officer

Place: New Delhi
Date: 06th September, 2024

BOARD'S Report

Dear Members,

Your Directors take pleasure to present this 36th Annual Report of Trinity League India Limited together with Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2024.

FINANCIAL HIGHLIGHTS:

Particulars	(Rs. in lacs)			
	Standalone		Consolidated	
	2023-24	2022-23	2023-24	2022-23
Revenue from Operations	6.18	335.51	6.18	335.51
Other Income	24.72	10.64	24.72	10.64
Total Income	30.90	346.15	30.90	346.15
Profit Before Interest, Depreciation and Tax	(313.89)	37.43	(262.99)	36.49
Less: Finance Cost	0.32	11.73	0.32	11.73
Less: Depreciation	7.40	10.08	7.40	10.08
Profit Before Tax	(321.62)	15.62	(270.71)	14.68
Less: Current Tax	-	4.83	-	4.83
Less: Earlier year Tax Adjustment	(0.46)	(0.01)	(0.46)	(0.01)
Less: Deferred Tax	-	(0.72)	-	(0.72)
Net Profit After Tax	(321.16)	11.52	(270.25)	10.58

REVIEW OF OPERATIONS AND OUTLOOK:

During the period under review, your Company has made a provision of Rs. 315.46 lakh for diminution in the value of investments made by the Company in its Joint Venture Company M/s Agrotech Risk Private Limited due to losses incurred by it. This provision has been included in other expenses and thus, as a result the net loss of the Company as on 31st March, 2024 stood at Rs. 321.16 lakh.

Your Company is exploring opportunities and looking for some new projects to diversify its operations into various segments and the Board of Directors of your Company are hopeful for the robust growth in the years to come.

RESERVES:

No amount was proposed to be transferred to the Reserves during the year under review.

DIVIDEND:

In view of affected profitability and accumulated losses, your Directors did not recommend any dividend for the financial year 2023-24.

CHANGE IN NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of business of the Company during financial year 2023-24.

SHARE CAPITAL:

As on 31.03.2024 your Company has total share capital of Rs. 7,91,69,000/- divided into 79,16,900 equity shares of Rs. 10/- each which is listed with BSE Limited.

There was no change in the share capital of your Company during the year under review.

DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS:

The Company has not issued any equity shares with differential rights during the year.

DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company has not issued any shares/debentures as stated in Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014).

DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES

The Company has not issued any sweat equity shares.

SUBSIDIARY/ASSOCIATE COMPANIES:

As on March 31, 2024, your Company does not have any Subsidiary and Associate Companies but there is one Joint Venture Company named M/s Agrotech Risk Private Limited wherein your Company has made investments. As required under Section 129(3) of the Act, the report on the performance and financial position of Joint Venture Company and salient features of its Financial Statements are attached in the prescribed Form AOC-1 as **Annexure-I** which forms part of this Annual Report.

There is no Company which became or ceased to be subsidiary, joint venture and associate during the year under review. There is no material subsidiary Company in terms of regulation nos. 16(1)(c) and 24 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

CONSOLIDATED FINANCIAL STATEMENTS:

In accordance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The 'Listing Regulations') and Section 129(3) of the Act, the consolidated financial statements have been prepared by the Company, as per the Indian Accounting Standards (Ind AS), and form part of this Annual Report. The Consolidated Financial Statements shall also be laid at the ensuing Annual General Meeting of the Company.

DIRECTORS:

The appointment of Shri Devinder Kumar Jain as Managing Director is expiring on 05th December, 2024 and based on the recommendation of the Nomination and Remuneration Committee, the Board proposes his re-appointment for a further period of 3 years from 06th December, 2024 to 05th December, 2027 in the ensuing 36th AGM of the Company.

Also, Shri Madulika Jain is retiring by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. In view of the valuable services, guidance and support received from her, your Directors recommend her re-appointment.

The Board of Directors of the Company is having optimum combination of Independent and Promoter Directors as required under Section 149(4) read with Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.

MEETINGS OF THE BOARD OF DIRECTORS:

During the year under review, your Company has conducted 7 meetings of the Board of Directors. The details of the meeting of the Board including attendance therein are given as hereunder:

S.N.	Date of Meeting	Directors Present
1	30.05.2023	4
2	21.07.2023	4
3	11.08.2023	4
4	04.09.2023	4
5	26.10.2023	4
6	10.11.2023	4
7	13.02.2024	4

KEY MANAGERIAL PERSONNEL:

Following are the Key Managerial Personnel of your Company:

S.N.	Name of KMP	Designation
1	Shri Devinder Kumar Jain	Managing Director
2	Smt. Summiti Jain	Chief Financial Officer
3	Shri Gaurav Bajpai*	Company Secretary

*Shri Gaurav Bajpai was appointed as Company Secretary w.e.f 26.10.2023 consequent to the resignation of earlier Company Secretary Shri Piyush Kumar Srivastava w.e.f 30.09.2023.

DECLARATION OF INDEPENDENT DIRECTORS:

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

DEPOSITS:

In view of Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 your Company did not accept any deposit during the year under review. Accordingly, there is no unpaid deposit lying with the Company for the period under review.

CORPORATE GOVERNANCE:

The provisions of Corporate Governance under Listing Regulations are not applicable to the Company as the Company does not falls under the prescribed

criteria. Hence, the Corporate Governance Report does not form part of this Report. Yet, the Company is committed to maintain the highest standards of Corporate Governance.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.

Company has not taken any step for utilizing alternate sources of energy and the Company has not made any capital investment on energy.

b) Technology Absorption:

Updation of technology is a continuous process. The Company had been able to successfully indigenize the tooling to a large extent and successfully developed new products by virtue of technology absorption, adaption and innovation.

c) Foreign Exchange Earnings/ Outgo:

Total Foreign Exchange earnings: NIL
Total Foreign Exchange outgo: NIL

PARTICULARS OF EMPLOYEES:

During the period under review, the Company had no employee in the category specified under Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence, the particulars of employees as required in terms of the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

AUDITORS:

STATUTORY AUDITORS AND THEIR REPORT

M/s S.K. Mehta & Co., Chartered Accountants (FRN: 000478N) was re-appointed as Statutory Auditors of

the Company in the 35th AGM of the Company to hold office up to the conclusion of 40th AGM to be held in the year 2028 as per the provisions of Section 139 of the Companies Act 2013,

The Audit Report from the Statutory Auditors forms part of this Annual Report. The said report does not contain any qualification, reservation or adverse remark.

The Auditors have not reported any fraud to the Company required to be disclosed under Section 143(12).

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 (1) of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s Gaurav Ashwani & Associates, Practicing Company secretaries, were appointed as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for the financial year 2023-24. The Secretarial Auditor Report submitted by them in prescribed form MR-3 is attached as **Annexure-II** to this report.

The Secretarial Audit report does not contain any qualification, reservation or adverse remark.

INTERNAL AUDITORS

During the year under review M/s K P O & Associates, Chartered Accountants (FRN 019717C) were the Internal Auditors of the Company. Their reports were placed before the Audit Committee of the Company from time to time.

COST AUDITORS

The provisions relating to the appointment of cost auditor is not applicable to the Company as the Company does not falls under the prescribed criteria.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control with reference to the financial statements. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control

and monitors them in accordance with policy adopted by the company.

Company ensures proper and adequate systems and procedures commensurate with its size and nature of its business.

ANNUAL RETURN:

As per the requirement of Section 134(3)(a) read with Section 92(3) of the Companies Act, 2013, the Annual Return for the year 2023-24 has been placed on the website of the Company. The web link of the same is <https://www.trinitygroup.ind.in>.

LISTING:

The Equity Shares of the Company are listed with Bombay Stock Exchange (BSE). We confirm that the Annual Listing Fees for the financial year 2024-25 have been paid within the stipulated time to the Stock Exchange.

CORPORATE SOCIAL RESPONSIBILITY:

During 2023-24, the provisions of Section 135 and Schedule VII of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014 were not applicable on the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The particulars of loans, guarantees or securities and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the financial statements. The outstanding loans and investments made are within the limits as prescribed under Section 186 of the Companies Act, 2013.

VIGIL MECHANISM (WHISTLE BLOWER POLICY):

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014 and Regulations 34 (3) and 53 (f) of SEBI (LODR) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company. During the year under review no complaint was received by the Audit Committee under the Whistle Blower Policy.

RISK MANAGEMENT:

Risk Management is an integral part of the Company's business strategy. The Board reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The Board nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company. Your Directors periodically review the risk associated with the business or threatens the prospectus of the Company. The key policy is available on the website of the Company <http://trinitygroup.ind.in>.

MATERIAL CHANGES AND COMMITMENTS:

No material change or commitment which may affect the financial position of the Company has occurred between the end of the financial year of the Company and the date of this report.

INDIAN ACCOUNTING STANDARDS:

Your Company has adopted Indian Accounting Standards ('Ind- AS') with effect from 1st April, 2017 pursuant to Ministry of Corporate Affairs notification dated 16th February, 2015 notifying the Companies (Indian Accounting Standards) Rules, 2015.

BOARD EVALUATION:

The Board annually evaluates its performance as well as the performances of its Committees and its Directors individually. For evaluating the performance of the Board as a whole, the Chairman of the Company and the Whole Time Directors are evaluated linking it with the periodical performances of the Company, role of the Board towards achievement of the said performances, the future plans as set out from time to time and their devotion towards implementation and management of the growth parameters of the Company.

The performance of the Non-Executive / Independent Directors is evaluated on the basis of their contribution for adopting better corporate governance practices, transparency and disclosures in achieving the goal of the Company.

The performance of the various Committees of the Board is reviewed on the basis of the achievement of the work designated to the specific committee.

RELATED PARTY TRANSACTIONS:

The particulars of the transactions entered into with related parties during the financial year ended 31st March 2024, which could be considered material in accordance with the Policy of the Company on materiality of Related Party Transactions are set out in Form AOC-2 in **Annexure III**. The Related Party Transaction Policy as approved by the Board is available on the website of the Company.

COMPANY’S POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

In adherence of section 178(1) of the Companies Act, 2013, the Board of Directors of the Company has framed a policy on directors’ appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided u/s 178(3), based on the recommendations of the Nomination and Remuneration Committee. The broad parameters covered under the Policy are – Company Philosophy, Guiding Principles, Nomination of Directors, Remuneration of Directors, Nomination and Remuneration of the Key Managerial Personnel (Other than Managing/ Whole-time Directors), Key-Executives and Senior Management and the Remuneration of Other Employees. The policy is available on the website of the Company <http://trinitygroup.ind.in/policies.html>.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY’S OPERATIONS IN FUTURE:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards issued under Section 118 of the Companies Act 2013.

PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company is committed to provide a protective environment at workplace for all its women employees. During the period under review, no

complaints were filed and no complaints were pending as on the end of the financial year under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

AUDIT COMMITTEE:

The composition and the “Terms of Reference” of the Audit Committee are in line with the Section 177 of Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Listing Regulations)

The Committee presently consists of the following members:

S.N.	Name of the Member	Designation
1	Mr. Shashank Chandhok	Chairman
2	Mr. Neeraj Jha	Member
3	Mr. Devinder Kumar Jain	Member

The Company Secretary acts as the Secretary of the Committee.

NOMINATION AND REMUNERATION COMMITTEE:

The composition and the “Terms of reference” of the Nomination and Remuneration Committee are in line with the Section 178 of Companies Act, 2013 and Listing Regulations.

The Committee presently consists of the following members:

S.N.	Name of the Member	Designation
1	Mr. Shashank Chandhok	Chairman
2	Mr. Neeraj Jha	Member
3	Mrs. Madhulika Jain	Member

The Company Secretary acts as the Secretary of the Committee.

DIRECTOR’S RESPONSIBILITY STATEMENT:

Pursuant to clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013, the Board of Directors of the Company hereby state and confirm that:

- i) in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and

prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors had prepared the Annual Accounts of the Company on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

Your Directors convey their sincere gratitude towards the Bankers, Government Agencies, esteemed customers and all other stakeholders for their continued support and patronage during the year. Your Directors also place on record their appreciation for the committed and dedicated contribution of all the officers, staff and workmen for the consistent growth of your Company. Your Directors also take this opportunity to place on record their gratitude to all the shareholders for their confidence with the Company.

For and on behalf of the Board of Directors
Trinity League India Limited

Sd/-
Devinder Kumar Jain
(Managing Director)

Sd/-
Madhulika Jain
(Director)

Place: New Delhi
Date: 06th September, 2024

Annexure-I

FORM NO. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of
Subsidiaries/Associate Companies/Joint Ventures**

Part "A": Subsidiaries: During the period under review, your Company does not have any subsidiary company hence the disclosure under this section is not applicable.

Part "B": Associates and Joint Ventures

(Rs. in Lakhs)

S.N.	Name of Joint Venture Company	Agrotech Risk Private Limited
1	Financial Year ended on	31 March 2024
2	No. of shares held	35,23,800
3	Amount of Investment	352.38
4	Extent of Holding Percentage	50.00%
5	Description of how there is significant influence	Based on Shareholding
6	Reason why the Joint Venture is not consolidated	Not Applicable
7	Net Worth attributable to Share Holding as per latest Audited Balance sheet	36.92
8	Loss	
	i) Considered in consolidation	264.55
	ii) Not Considered in consolidation	264.55

For and on behalf of the Board of Directors
Trinity League India Limited

Sd/-
Devinder Kumar Jain
(Managing Director)

Sd/-
Madhulika Jain
(Director)

Place: New Delhi

Date: 06th September, 2024

**FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024**

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,
The Members,
Trinity League India Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Trinity League India Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2024 (the audit period), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment, and External Commercial Borrowings; (Not applicable to the Company during the Audit Period)
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable to the Company during the Audit Period)
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable to the Company during the Audit Period)
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993

regarding the Companies Act and dealing with the client;

- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not Applicable to the Company during the Audit Period) and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not Applicable to the Company during the Audit Period)

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

I further report that,

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors and Non-Executive Directors; the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda, and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board of Directors were unanimous and no dissenting views have been recorded.

I further report that based on the review of the compliance reports/certificates of the Company

Secretary which were taken on record by the Board of Directors, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

This Report is to be read with our letter of even date which is annexed as **Annexure A** and Forms an integral part of this report.

The management has confirmed that the records submitted to us are true and correct. This Report is limited to the Statutory Compliances on laws / regulations / guidelines listed in our report of which, the due date has been ended/expired on or before March 31, 2024 pertaining to Financial Year 2023-24.

**For Gaurav Ashwani & Associates
Company Secretaries**

Sd/-

Gaurav Ashwani

Proprietor ACS No.: 57744

CP No.: 22050

UDIN: A057744F001154488

(P.R no- 2515/2022)

Place: New Delhi

Date: September 06, 2024

'Annexure A'

To,
The Members
Trinity League India Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of

the contents of the secretarial records. The verification was done on a test basis to ensure that correct fact are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events, etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of the procedure on a test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Gaurav Ashwani & Associates
Company Secretaries**

Sd/-

Gaurav Ashwani

Proprietor ACS No.: 57744

CP No.: 22050

UDIN: A057744F001154488

(P.R no- 2515/2022)

Place: New Delhi

Date: September 06, 2024

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Trinity League India Limited

Report on the audit of the Standalone financial statements

Opinion

We have audited the accompanying standalone financial statements of Trinity League India Limited ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2024, the Standalone Statement of Profit and Loss (including other comprehensive income) for the year ended, Standalone Statement of Changes in Equity and Standalone Statement of Cash Flows for the year then ended, and summary of material accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss and other comprehensive income, its changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide opinion on these matters. Since the company's operations are limited, we have not determined any key audit matters for reporting.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibilities for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income, the standalone statement of changes in equity and the standalone statement of cash flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g) With respect to matter to be included in the Auditors’ Report under section 197(16) of the Act: Since there is no remuneration paid by the Company to its directors during the year and therefore the requirements of section 197(16) of the Act are not applicable.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in the Note No. 2.21 of standalone Financial Statements.
 - (ii) The company does not have any foreseeable losses on long-term contracts including for derivative contracts, if any, in respect of which any provision is required to be made under the applicable law and Indian Accounting Standards.
 - (iii) There were no amounts which were required to be transferred during the year to the Investor Education and Protection Fund by the company.
 - (iv) (a) Management has represented to us that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) Management has represented to us that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
(c) Based on our audit procedure conducted that are considered reasonable and appropriate in the circumstances, nothing has come to our attention that cause us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the current year.

- (vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For S. K. Mehta & Co.
Chartered Accountants
Firm Reg. No. 000478N

Sd/-
CA Jayant Kumar
(Partner)
M. No. 518718
UDIN: 24518718BKFYNC8343

Date: May 24, 2024

Place: Noida

Annexure A to the Independent Auditors' Report on the Standalone financial statements

Referred to in the Independent Auditors' Report of even date to the members of Trinity League India Limited ("the Company") on the standalone financial statements for the year ended March 31, 2024

- (i) In respect of its Property, Plant and Equipment:
- a) 1) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and relevant details the basis of available information.
 - 2) The Company does not have Intangible Assets, therefore reporting under this clause is not applicable
 - b) As explained to us, Property, Plant & Equipment have been physically verified by the management in a phased manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such physical verification
 - c) According to the information and explanations given to us and the records examined by us, no immovable properties are held in the name of the Company as at the balance sheet date. Hence, this clause is not applicable to the company.
 - d) According to information and explanations given to us and books of accounts and records examined

by us, Company has not revalued its Property, Plant and Equipment during the year. The Company does not have Intangible Assets during the year.

- e) According to information & explanations and representation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) a) The company is a service company. Accordingly, it does not hold any physical inventory. Thus paragraph 2(i)(a) is not applicable to the company.
 b) As per the information and explanation given to us and examination of books of accounts and other records produced before us, company is not having any working capital borrowings from banks or financial institutions. Accordingly, quarterly returns or statements filed by the Company with banks or financial institutions pursuant to terms of sanction letters for working capital limits secured by current assets are not applicable to the company. Thus paragraph 2(ii)(b) is not applicable to the company

During the year the Company has not made investment, provided any guarantee & security for any companies / parties.

- a) The Company has provided loans during the year and details of which are given below:

Particulars	Amount in lacs
Aggregate Amount granted during the year	
Group Company	Rs 55.67 Lacs
Balance Outstanding as at Balance Sheet	
Group Company	Rs 247.66 Lacs

- b) In our opinion, terms and conditions of the grant of loans during the year are. Prime facie are not prejudicial to the interest of the Company
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and repayments of principal and interest amounts are generally been regular as stipulated.
- d) In respect of loans granted by the Company, there is no overdue amount outstanding as at the Balance Sheet date.
- e) No loan granted by the Company which has fallen due during the year , has been renewed or extended or fresh loan granted to settle the overdues of existing loans to the same parties
- f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence reporting under clause 3(iii) f of the Order is not applicable
- (iii) Company has complied with the provisions of Section 185 and 186 of the Act in respect of loans made during the year. During the year company has not made any investment, provides any security and any guarantee in respect of which provision of section 185 & 186 of the Act are applicable.
- (iv) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Therefore, the clause 3 (v) of the Order is not applicable to the Company.

- (v) The maintenance of cost records has been specified by the Central Government under Section 148(1) of the Act is not applicable to the company.
- (vi) In respect of Statutory dues:
 - a) According to the records of the Company examined by us, undisputed statutory dues including Goods and Service tax, provident fund, employees' state insurance, income tax, duty of customs, cess and any other material statutory dues have been generally regularly deposited with appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of the aforesaid dues, which were outstanding as March 31, 2024 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited with the appropriate authority on account of any dispute.
- (vii) According to the information and explanations given to us and representation given to us by the management, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (viii) a) In our opinion and according to the information and explanations given and books of accounts and records examined by us, the Company has not defaulted in repayment of loans or in the payment of interest thereon to the lender.
b) In our opinion, and according to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
c) In our opinion, and according to the information and explanations given and records examined by us, during the year no money is raised by way of term loans. Hence, this clause is not applicable to the company.
d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, no funds raised on short term basis have been used for long term purposes by the Company.
e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that company has not taken any fund from any entity or person on account of or to meet the obligations of its subsidiaries, associate or joint ventures.
f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on pledge of securities held in its subsidiaries, associate or joint ventures.
- (ix) a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence clause 3(x)(a) of the Order is not applicable to the Company.
b) In our opinion, and according to the information and explanations given to us, during the year company has not made any preferential allotment or private placement of share or convertible debentures (fully, partially or optionally convertible) and accordingly, clause 3(x) b of the Order is not applicable.
- (x) a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the

financial statements and as per information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.

b) We have not submitted any report under sub-section 12 of section 143 of the Act has been submitted filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this audit report.

c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and accordingly, provisions of clause 3(xi) c of the order are not applicable.

- (xi) In our opinion company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the company.
- (xii) In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of the Act and their details have been disclosed in the financial statements etc., as required by the applicable Indian Accounting Standards.
- (xiii) a) In our opinion, and according to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.
b) We have considered the internal audit reports of the company issued till date, for the period under audit.
- (xiv) According to the information and explanations provided by the management, the Company has not entered into any non-cash transaction with directors or persons connected with him as referred to in Section 192 of Companies Act.
- (xv) a) In our Opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3 (xvi)(a) of the Order is not applicable.
b) According to the information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities therefore the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi)(b) of the Order are not applicable
c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.
d) The Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and hence the reporting under clause (xvi)(d) of the Order is not applicable.
- (xvi) In our opinion, and according to the information and explanations provided to us, Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xvii) There has been no resignation of the statutory auditors during the year. Therefore, provisions of clause 3(xviii) of the Order are not applicable to the Company.
- (xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management business plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the

balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xix) With respect to CSR contribution under section 135 of the Act:
- a) According to the information and explanations given to us and on the basis of our audit procedures, provisions related to CSR is not applicable to the company. Therefore, provisions of clause xx(a) of the Order are not applicable to the Company.
 - b) According to the information and explanations given to us and on the basis of our audit procedures, provisions related to CSR is not applicable to the company. Therefore, provisions of clause xx(b) of the Order are not applicable to the Company.

For S. K. Mehta & Co.
Chartered Accountants
Firm Reg. No. 000478N

Sd/-
CA Jayant Kumar
(Partner)
M. No. 518718
UDIN: 24518718BKFYNC8343

Date: May 24, 2024

Place: Noida

Annexure B to the Independent Auditors' Report on the Standalone financial statements

[Annexure to the Independent Auditor's Report referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date on the standalone financial statements of Trinity League India Limited for year ended March 31, 2024]

Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Trinity League India Limited ('the Company') as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance

of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these standalone financial statements included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls system with reference to these standalone financial statements.

Meaning of Internal Financial Controls with reference to these standalone financial statements

A company's internal financial control with reference to these standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to these standalone financial statements

Because of the inherent limitations of internal financial controls with reference to these standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to these standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to these standalone financial statement and such internal financial controls over financial reporting with reference to these standalone financial statement were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. K. Mehta & Co.
Chartered Accountants
Firm Reg. No. 000478N

Sd/-
CA Jayant Kumar
(Partner)
M. No. 518718
UDIN: 24518718BKFYNC8343

Date: May 24, 2024

Place: Noida

CORPORATE INFORMATION AND MATERIAL ACCOUNTING POLICIES

1. CORPORATE INFORMATION

TRINITY LEAGUE INDIA LIMITED is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The shares of the company are listed. The registered office of the company is located at **A-23 Mandakini Enclave, Alkanda, Gk-II, New Delhi-110019.**

The company is in the business of rendering financial advisory services, investment advisory services, insurance related risk management services and management consultancy services, and to carry out valuation certification of loss assessment for assets of various kinds.

The Financial Statements were adopted and approved by the Board of Directors in their meeting held on 24th May, 2024.

NOTE 1A: MATERIAL ACCOUNTING POLICIES

1. Basis of Preparation of Standalone Financial Statements

The Standalone Financial Statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with [Companies (Indian Accounting Standards) Rules,] and other relevant provisions of the Act, as amended from time to time.

The Standalone Financial Statements have been prepared on a historical cost basis except for certain assets which are valued at Fair Value.

The standalone financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest Lacs rupees only, except otherwise indicated.

2. Revenue Recognition

a) Sales of Services

Revenue from sale of services is accounted on the basis of billing to customers and includes unbilled revenue accrued up to the end of the accounting period.

b) Interest

Interest income is recognized on Effective Rate of Return (ERR) method taking into account the amount outstanding and interest rate applicable.

3. Property, Plant & Equipment

Property, Plant & Equipment are carried at cost less depreciation / amortization and impairment loss, if any. The cost of fixed assets includes cost of acquisition and directly attributable cost for bringing the assets in an operational condition for their intended use.

4. Depreciation

- (i) Depreciation on fixed assets has been charged on pro-rata basis using straight line method based on useful life specified in Schedule II of the Companies Act 2013.
- (ii) Fixed Assets individually costing up to Rs 5,000/- are being fully depreciated in the year of acquisition.

5. Employee Benefits

Retirement benefit are accounted for as and when the liability becomes due for payment.

6. Taxation

a) **Current Tax**

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961. However, where the tax is computed in accordance with the provisions of Section 115 JB of the Income Tax Act, 1961 as the Minimum Alternate Tax (MAT), it is charged off to the statement of Profit and Loss of the relevant year. However, credit of MAT would be taken within the permissible time period when the company's profits would be subject to normal income tax rates.

b) **Deferred Tax**

Deferred Income Tax (expense or credit) is recognized for the current year temporary differences between carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred Tax Assets in respect of unabsorbed depreciation and tax losses are recognized to the extent it is probable that future taxable profit will be available against which they can be utilized. However, in case of other items, recognition is done on the basis of reasonable certainty.

Deferred Tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

7. Financial instruments

a) **Financial assets:** All financial assets are recognized initially at fair value and subsequently measured at amortized cost except for Investment in equity shares are measured at fair value through other comprehensive income. Classification is made as initial recognition/transition and is irrecoverable.

b) **Financial Liabilities:** All financial liabilities are recognized initially at fair value and subsequently measured at amortized cost.

c) **De-recognition:** Financial assets are derecognized when right to receive cash flow from the assets expired or at transfer of the financial assets and transfer qualify for de-recognition.

Financial liability is derecognized when the obligation under the liability is discharged or expires.

TRINITY LEAGUE INDIA LIMITED
STANDALONE BALANCE SHEET AS AT MARCH 31, 2024

(INR in Lacs)

	Particulars	Note	As at 31.03.2024	As at 31.03.2023
	ASSETS			
(I)	Non-Current Assets			
	(A) Property, Plant & Equipment	2.1	21.94	29.69
	(B) Financial Assets			
	Investments	2.2	36.92	352.38
	(C) Deferred tax Assets (Net)	2.3	2.56	2.56
	(D) Other Non-Current Assets	2.4	2.32	2.90
	Sub Total		63.74	387.53
(II)	Current Assets			
	(A) Financial Assets			
	(i) Trade Receivables	2.5	0.25	12.20
	(ii) Cash and cash equivalents	2.6	2.54	2.15
	(iii) Loans & Advances	2.7	247.66	238.84
	(B) Other Current Assets	2.8	8.51	8.64
	Sub Total		258.96	261.83
	TOTAL		322.70	649.36
	EQUITY AND LIABILITIES			
(I)	Equity			
	(A) Equity Share Capital	2.9	791.69	791.69
	(B) Other Equity	2.10	(477.75)	(156.59)
	Sub Total		313.94	635.10
(II)	Liabilities			
	Current Liabilities			
	(A) Financial Liabilities			
	(i) Short Term Borrowings	2.11	-	1.49
	(ii) Trade Payables			
	(a) Total outstanding due to micro & small enterprises		-	-
	(b) Total outstanding due to other than micro & small enterprises	2.12	-	2.63
	(ii) Other Financial Liabilities	2.13	2.42	7.88
	(B) Other Current Liabilities	2.14	6.34	2.26
	Sub Total		8.76	14.26
	TOTAL		322.70	649.36

Material Accounting Policy Information

1

Notes on Accounts

2

Notes referred above form an integral part of the Balance Sheet

As per our report of even date attached

For S. K. Mehta & Co.
Chartered Accountants
(Firm Reg. No.000478N)

For and on behalf of
Trinity League India Limited

CA Jayant Kumar
Partner
Membership No. 518718

Devinder Kumar Jain
Managing Director
DIN 00437646

Madhulika Jain
Director
DIN 00437683

Place: Noida
Date : May 24, 2024

Gaurav Bajpai
Company Secretary
(M. No. A54682)

Summiti Jain
Chief Financial Officer

TRINITY LEAGUE INDIA LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

(INR in Lacs)

Particulars	Note	Year Ended 31.03.2024	Year Ended 31.03.2023
INCOME			
Revenue from Operations	2.15	6.18	335.51
Other Income	2.16	24.72	10.64
Total Income		30.90	346.15
EXPENSES			
Employee Benefits Expense	2.17	17.04	19.78
Finance Cost	2.18	0.32	11.73
Depreciation		7.40	10.08
Other expenses	2.19	327.76	288.94
Total Expenses		352.52	330.53
Profit / (Loss) Before Tax		(321.62)	15.62
Tax Expense:			
Current Tax		-	4.83
Income Tax for earlier years		(0.46)	(0.01)
Deferred Tax		-	(0.72)
		(0.46)	4.10
Profit / (Loss) for the year		(321.16)	11.52
Other Comprehensive Income			
i) Items that will not be reclassified to profit or loss(Net of Taxes)		-	-
ii) Items that will be reclassified to profit or loss(Net of Taxes)		-	-
Total Comprehensive Income for the year (Comprising Profit/(Loss) and Other Comprehensive Income for the year)		(321.16)	11.52
Earning per Equity Share (Par Value of Rs. 10/ each)			
(i) Basic	2.20	(4.06)	0.21
(ii) Diluted		(4.06)	0.21
Material Accounting Policy Information 1			
Notes on Accounts 2			
Notes referred above form an integral part of the Statement of Profit and Loss			
As per our report of even date attached			
For S. K. Mehta & Co.		For and on behalf of	
Chartered Accountants		Trinity League India Limited	
(Firm Reg. No.000478N)			
CA Jayant Kumar	Devinder Kumar Jain	Madhulika Jain	
Partner	Managing Director	Director	
Membership No. 518718	DIN 00437646	DIN 00437683	
Place: Noida	Gaurav Bajpai	Summiti Jain	
Date : May 24, 2024	Company Secretary	Chief Financial Officer	
	(M. No. A54682)		

TRINITY LEAGUE INDIA LIMITED
STANDLAONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(INR in Lacs)

S No.	PARTICULARS	AMOUNT	YEAR ENDED 31.03.2024	AMOUNT	YEAR ENDED 31.03.2023
I	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit/ (Loss) as per Profit and Loss Account before tax		(321.62)		15.62
	ADD:				
	Depreciation	7.40		10.08	10.08
	Provision for Diminution in value of Investment	315.46	322.86		
	LESS:				
	Interest Income	(23.32)		(10.14)	(10.14)
	Profit on Sale of PPE	(1.40)	(24.72)		
	Operating Profit Before Working Capital Changes		(23.48)		15.56
	Adjustments for:				
	(Increase) / Decrease in Trade Receivables	11.95		7.01	
	Increase / (Decrease) in Other Current Financial Liabilities	(5.46)		(1.41)	
	(Increase) / Decrease in Other Current Assets	0.13		0.45	
	Increase / (Decrease) in Other Trade Payable	(2.63)		2.63	
	(Increase) / Decrease in Loans & Advances	(8.82)		(218.84)	
	Increase / (Decrease) in Other Current Liabilities	4.08	(0.75)	(11.04)	(221.20)
	Cash flow from Operating Activities		(24.23)		(205.63)
	Income Tax (Paid) / Refund		1.05		(2.08)
	NET CASH FLOW FROM OPERATING ACTIVITIES		(23.18)		(207.71)
II	CASH FLOW FROM INVESTING ACTIVITIES				
	Sale of PPE	1.74			
	Interest Received	23.32		21.21	
	NET CASH FLOW FROM INVESTING ACTIVITIES		25.06		21.21
III	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase / (Decrease) in Short Term Borrowings	(1.49)		(138.86)	
	Increase in Capital Including Premium	-		327.75	
	Increase / (Decrease) in Long Term Borrowings	-		(1.49)	
	NET CASH FLOW FROM FINANCING ACTIVITIES		(1.49)		187.40
IV	NET CASH FLOW DURING THE YEAR (I+II+III)		0.39		0.89
V	Cash and cash equivalents at the beginning of the year		2.15		1.26
VI	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		2.54		2.15

As per our Report of even date

For S. K. Mehta & Co.
Chartered Accountants
(Firm Reg. No.000478N)

CA Jayant Kumar
Partner
Membership No. 518718

Place: Noida
Date : May 24, 2024

For and on behalf of
Trinity League India Limited

Devinder Kumar Jain
Managing Director
DIN 00437646

Gaurav Bajpai
Company Secretary
(M. No. A54682)

Madhulika Jain
Director
DIN 00437683

Summiti Jain
Chief Financial Officer

TRINITY LEAGUE INDIA LIMITED
STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2024

(INR in Lacs)		
Particulars	As at March 31, 2024 Amount	As at March 31, 2023 Amount
Balance at the beginning of the reporting period	791.69	506.69
Changes in equity share capital during the year	-	285.00
Balance at the end of the reporting period	791.69	791.69

(INR in Lacs)					
Particulars	Reserves & Surplus			Items of Other Comprehensive Income - fair Value of Equity through OCI	Total
	Retained Earnings	Security Premium	Capital Reserve		
Balance at April 1, 2023	(230.33)	42.75	30.98	-	(156.59)
Profit / (Loss) for the year	(321.16)	-	-	-	(321.16)
Balance at March 31, 2024	(551.49)	42.75	30.98	-	(477.75)
Balance at April 1, 2022	(241.84)	-	30.98	-	(210.86)
Profit / (Loss) for the year	11.52	-	-	-	11.52
Security Premium Received during the year	-	42.75	-	-	42.75
Balance at March 31, 2023	(230.33)	42.75	30.98	-	(156.59)

For S. K. Mehta & Co.
Chartered Accountants
(Firm Reg. No.000478N)

For and on behalf of
Trinity League India Limited

CA Jayant Kumar
Partner
Membership No. 518718

Devinder Kumar Jain
Managing Director
DIN 00437646

Madhulika Jain
Director
DIN 00437683

Place: Noida
Date : May 24, 2024

Gaurav Bajpai
Company Secretary
(M. No. A54682)

Summiti Jain
Chief Financial Officer

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note No. 2.1 : Property, Plant and Equipment

(INR in Lacs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2023	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2024	Depreciation as at 1st April, 2023	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2024	AS AT 31st March, 2024	AS AT 31st March, 2023
Plant and Machinery	35.15	-	-	35.15	20.55	2.64	-	23.19	11.96	14.60
Vehicles	43.64	-	5.67	37.97	28.55	4.76	5.32	27.99	9.98	15.09
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	-	-
Electrical Equipment	0.14	-	-	0.14	0.14	-	-	0.14	-	-
Total	80.18	-	5.67	74.51	50.49	7.40	5.32	52.57	21.94	29.69

Previous FY 2022-23

(INR in Lacs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2022	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2023	Depreciation as at 1st April, 2022	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2023	AS AT 31st March, 2023	AS AT 31st March, 2022
Plant and Machinery	35.15	-	-	35.15	17.32	3.23	-	20.55	14.60	17.83
Vehicles	43.64	-	-	43.64	21.69	6.85	-	28.55	15.09	21.95
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	(0.00)	(0.00)
Electrical Equipment	0.14	-	-	0.14	0.14	-	-	0.14	(0.00)	(0.00)
Total	80.18	-	-	80.18	40.41	10.08	-	50.49	29.69	39.77

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(INR in Lacs)

PARTICULARS	AS At 31st March 2024	AS At 31st March 2023
Note No.2.2 - Investments		
Equity Shares		
At Cost		
Investment in Associate Company		
Agrotech Risk Private Limited (3523800 [Last Year 3523800] Equity Shares of Rs. 10 each)	352.38	352.38
Less: Provision for Diminution in the value of Investment	(315.46)	-
TOTAL	36.92	352.38
Note:		
During the year ended March 31, 2024, the company has provided for diminution in the value of investment made in the associates in the accounts amounting to Rs. 315.46 lacs considering the amount of aggregate losses incurred by the associate company till March 31, 2024 and the same is included in other expenses.		
Note No. 2.3 - Deferred Tax Assets (Net)		
Deferred Tax Assets		
Related to Property, Plant & Equipment (Refer Note No. 2.26 Disclosure related to Income Tax.)	2.56	2.56
TOTAL	2.56	2.56
Note No. 2.4 - Other Non-Current Assets		
(Unsecured considered good)		
Advance Income Tax / TDS (Net of Provision for Taxes)	2.32	2.90
TOTAL	2.32	2.90
Note NO. 2.5 - Trade Receivables (At Amortised Cost)		
(Unsecured considered good)		
Trade Receivables	0.25	12.20
TOTAL	0.25	12.20

Trade Receivables Ageing as at 31st March 2024:

(INR in Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 year	2-3 year	> 3 year	
Undisputed Trade receivables – considered good	-	0.25	-	-	-	-	0.25
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	-	0.25	-	-	-	-	0.25

Trade Receivables Ageing as at 31st March 2023:

(INR in Lacs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 year	2-3 year	> 3 year	
Undisputed Trade receivables – considered good	-	12.20	-	-	-	-	12.20
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	-	12.20	-	-	-	-	12.20

(INR in Lacs)

Note No.2.6 - Cash & Cash Equivalent		
Balance with Bank in Current Accounts	0.37	0.17
Cash -in hand	2.17	1.99
TOTAL	2.54	2.15
Note No. 2.7 - Loans & Advances		
(Unsecured considered good)		
Loans	247.66	238.84
TOTAL	247.66	238.84
Note No. 2.8 - Other Current Assets		
(Unsecured considered good)		
Advances Recoverable in cash or kind	5.00	5.00
Advance to Suppliers	0.03	-
Prepaid Expenses	0.07	0.15
GST Input	3.41	3.49
	-	-
TOTAL	8.51	8.64

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note No. 2.9 Share Capital

(INR in Lacs)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	(INR in Lacs)	Number of shares	(INR in Lacs)
Equity Share Capital				
(a) Authorised				
Equity shares of Rs. 10/- each.	25,000,000	2,500.00	25,000,000	2,500.00
(b) Issued, Subscribed and Fully Paid up				
Equity shares of Rs. 10/- each.	7,916,900	791.69	7,916,900	791.69

Notes:

(i) Reconciliation of the number of equity shares:

Particulars	No. of Shares as at 31-03-2024	No. of Shares as at 31-03-2023
Equity shares of Rs. 10/- each.		
Opening Balance	7,916,900	5,066,900
Shares Issued*	-	2,850,000
Shares bought back	-	-
Closing Balance	7,916,900	7,916,900

* During the last year Company has issued 28,50,000 Equity Shares @ ₹ 11.50 per share (Face value ₹ 10 each) by way of Private Placement on preferential basis aggregating to ₹ 327.75 Lakhs .

(ii) Terms/ Rights attached to Equity Shares

The Company has only one class of Equity Shares having par value of Rs. 10 each and is entitled to one vote per share. The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

(iii) Details of shareholders holding more than 5% shares:

Name of shareholders	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10/- each.				
Devinder Kumar Jain	3,288,600	41.54%	3,288,600	41.54%
Madhulika Jain	1,432,300	18.09%	1,432,300	18.09%
TOTAL	4,720,900	59.63%	4,720,900	59.63%

(iv) Details of Promoters holdings

Promoters Name	As at 31 March, 2024		As at 31 March, 2023		% of Change during the Year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Devinder Kumar Jain	3,288,600	41.54%	3,288,600	41.54%	0.00%
Madhulika Jain	1,432,300	18.09%	1,432,300	18.09%	0.00%
Akhilesh Jain	5,860	0.07%	5,860	0.07%	0.00%

(v) For the period of preceeding five years as on the Balance Sheet date:

a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	Nil
b) Aggregate number of shares allotted as fully paid up by way of bonus shares	Nil
c) Aggregate number and class of shares bought back	Nil

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(INR in Lacs)

PARTICULARS	AS At 31st March 2024	AS At 31st March 2023
NOTE NO.2.10 - Other Equity		
(A) Capital Reserve	30.98	30.98
(B) Security Premium		
Opening Balance	42.75	-
Add: Received During the year	-	42.75
Closing Balance	42.75	42.75
(C) Balance of Retained Earnings:		
Balance brought Forward from Last Year's Accounts	(230.33)	(241.84)
Add: Profit / (Loss) for the year	(321.16)	11.52
Closing Balance	(551.49)	(230.33)
TOTAL	(477.75)	(156.59)

NOTE NO.2.11 - Short Term Borrowings		
Current Maturities of Long Term Borrowings		1.49
TOTAL	-	1.49

NOTE NO.2.12 - Trade Payables		
Trade Payables		
(a) Total outstanding due to micro & small enterprises	-	-
(b) Total outstanding due to other than micro & small enterprises	-	2.63
TOTAL	-	2.63

Ageing of Trade Payables as on 31.03.2024

(INR in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

Ageing of Trade Payables as on 31.03.2023

(INR in Lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	2.63	-	-	-	2.63
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

(INR in Lacs)

NOTE NO.2.13 - Other Financial Liabilities		
Other Liabilities		
Book Overdraft	-	6.34
Expenses Payable	2.42	1.54
TOTAL	2.42	7.88
NOTE NO.2.14 - Other Liabilities		
Statutory Dues	0.34	2.26
Agrotech Risk Private Limited	6.00	-
TOTAL	6.34	2.26

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(INR in Lacs)

PARTICULARS	Year ending 31st March 2024	Year ending 31st March 2023
Note No.2.15 -Revenue From Operations		
Sales of Services	6.18	335.51
TOTAL	6.18	335.51
Note No.2.16 - Other Income		
Interest income	23.32	10.14
Miscellaneous Income	-	0.50
Profit of Sale on PPE	1.40	-
TOTAL	24.72	10.64
Note No. 2.17 - Employee Benefits Expense		
Salary & other benefits	15.42	17.77
Employer Contribution to Provident & Other Funds	0.76	1.05
Director Sitting Fees	0.70	0.80
Staff Welfare	0.16	0.17
TOTAL	17.04	19.78
Note No. 2.18 - Finance Cost		
Interest on Loans	0.01	11.51
Other Interest	0.31	0.21
	0.32	11.73
Note No. 2.19 - Other Expenses		
Legal, Professional & Consultancy Expenses	2.16	77.73
Direct Expenses	-	170.61
Provision for Diminution in value of Investment	315.46	-
Auditors' Remuneration	0.55	0.55
Advertisement expense	0.42	3.27
Rent	0.12	0.12
ROC Filling fees	0.07	0.25
Postage, Telephone & Telegram	0.03	0.04
Market Survey Expenses	-	21.12
Business Promotion	0.05	1.97
Printing & Stationery	0.04	0.00
Insurance Expense	0.60	0.88
Listing Fee	3.25	6.70
Travelling & Conveyance	2.60	3.45
Bank Charges	0.01	0.01
Repair & Maintenances	0.14	-
Misc. Expense	2.26	2.25
TOTAL	327.76	288.94

TRINITY LEAGUE INDIA LIMITED		
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS		
(INR in Lacs)		
NOTE NO. 2.20 EARNING PER SHARE	Year Ended 31.03.2024	Year Ended 31.03.2023
Profit / (Loss) for the year	(321.16)	11.52
Weighted Average number of Equity Shares outstanding during the year	7,916,900	5,543,201
Earning Per Share - Basic & Diluted (Rs.)	(4.06)	0.21
Face value per share (Rs.)	10.00	10.00
(INR in Lacs)		
NOTE NO. 2.21 CONTINGENT LIABILITIES & CAPITAL COMMITMENTS	Year Ended 31.03.2024	Year Ended 31.03.2023
1 Contingent Liabilities: Claim against the company not acknowledged as debts.	NIL	NIL
2 Capital Commitments	NIL	NIL

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE NO. 2.24 RELATED PARTY DISCLOSURES

Related Party Disclosure, as required by Ind AS 24, is as below:

(a) List of Related Parties

(i) Associate Company

Agrotech Risk Private Limited

(ii) A) Key Managerial Personnel:

Mr. Gaurav Bajpai	Company Secretary w.e.f. 26th October, 2023
Mr. Piyush Kumar Srivastava	Company Secretary ceased on 30th September, 2023
Mr. Devinder Kumar Jain	Managing Director
Mr. Neeraj Jha	Non Executive and Independent Director
Mrs. Madhulika Jain	Non Executive Director
Mr. Shashank Chandhok	Non Executive and Independent Director
Mrs. Summiti Jain	Chief Financial Officer

B) Relative of Key Managerial Personnel:

Mr. Akhilesh Jain	Relative of KMP
Mrs. Saloni Jain	Relative of KMP

(iii) Enterprises over which KMP and their relatives are able to exercise significant influence

MDAH Global Limited - Earlier Known as Trinity General Insurance Company Limited
 Trinity Global Enterprises Limited
 Trinity Group Venture Limited
 Trinity Infradeveloper Private Limited
 Trinity Industries Limited
 Trinity Reinsurance Brokers Limited
 Globus Trade Links Private Limited

(b) The following transactions were carried out with related parties :

(INR in Lacs)

Particulars	31.03.2024	31.03.2023
Mr. Gaurav Bajpai (Company Secretary)	4.21	-
Mr. Piyush Kumar Srivastava (Company Secretary)	3.47	5.76
Agrotech Risk Private Limited (Sales)		309.50
Trinity Global Enterprise Ltd. (Interest Expense)	-	11.00
Trinity Global Enterprise Ltd. (Interest Income)	23.17	3.32
Trinity Global Enterprises Limited (Expenses)	-	47.41
Trinity Group Ventures Limited (Expenses)	-	3.00
MDAH Global Limited - Earlier Known As 'Trinity General Insurance Company Limited (Expenses)	0.12	0.12
Sitting fees paid to Non Executive Director's	0.70	0.80
Trinity Infradeveloper Private Limited (Expenses)	-	2.82
Trinity Industries Limited (Reimbursement of Expenses)	-	0.17
Trinity Reinsurance Brokers Limited (Reimbursement of Expenses)	-	0.93
Trinity Reinsurance Brokers Limited (Interest Income)	-	11.46
Globus Trade links Private Limited (Expenses)	-	18.12
Akhilesh Jain (Reimbursement of Expenses)	-	0.05
Akhilesh Jain (Expenses)	-	5.00

(c) Closing Balances of related parties

(INR in Lacs)

Particulars	31.03.2024	31.03.2023
Remuneration Payable	0.76	0.50
Trinity Global Enterprises Limited (Loans /Advances Given)	247.66	238.84
Agrotech Risk Private Limited (Amount Payable)	6.00	-
Agrotech Risk Private Limited (Trade Receivable)	-	12.20

Notes:-

(i) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year end are unsecured.

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note - 2.23

Financial instruments – Fair values and risk management

A. Accounting classification and fair values

Following is the comparison by class of the carrying amounts and fair value of financial instruments measurement hierarchy:

The management assessed that fair value of Trade Receivables, Loan Given, Cash and cash Equivalents, Bank Balances, Other Financial Assets, Other Financial Liabilities approximate their carrying amounts.

B. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

i. Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company manages cash resources, borrowing strategies, and ensures compliance with market risk limits and policies.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The audit committee oversees compliance with the company's risk management policies and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

ii. Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investments in debt securities.

Cash and other bank balances

The company maintains its Cash and cash equivalents and Bank deposits with banks with good past track record and high quality credit rating and also reviews their credit-worthiness on an on-going basis.

Trade receivables

Credit risk is managed through credit approvals, ongoing credit evaluations of its customers' financial condition and monitoring the creditworthiness of its customers.

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note No. 2.24 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is Interest Rate risk.

The Company's principal financial liabilities comprise other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, Other Financial Assets and cash / cash equivalents that derive directly from its operations.

Company is not exposed to a number of any financial risks arising from natural business exposures as well as its use of financial instruments including market risk relating to interest rate, foreign currency exchange rates. Senior management oversees the management of these risks with appropriate financial risk governance framework for the Company.

2 Market risk

Market risk is the risk where the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Presently company's financial instrument is not exposed to any material market risk.

3 Credit risk

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive analysis and outstanding customer receivables are regularly monitored.

Ageing Analysis of Trade Receivables

(INR in Lacs)

Particulars	As at 31.03.2024		As at 31.03.2022	
	Upto Six Months	More than Six Months	Upto Six Months	More than Six Months
Secured			-	-
Unsecured	0.25		12.20	-
Total	0.25	-	12.20	-

Liquidity risk

Company monitors its risk of a shortage of funds diligently. The Company seeks to manage its liquidity requirement by maintaining access to short term borrowings against FDRs.

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2024:

(INR in Lacs)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Other financial liabilities	2.42	-	-	-	2.42
Total	2.42	-	-	-	2.42

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2023:

(INR in Lacs)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Borrowings	1.49	-	-	-	1.49
Other financial liabilities	7.88	-	-	-	7.88
Trade Payables	2.63				2.63
Total	12.00	-	-	-	12.00

Note No. 2.25 CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

No changes were made in the objectives, policies or processes for managing capital during the years ended March 31, 2024 and March 31, 2023.

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note No. 2.26

(i) In compliance of Ind AS-12 on "Income Taxes", the item wise details of Deferred Tax Assets (net) are as under:

(INR in Lacs)

Particulars	As on 01.04.2022	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	As on 31.03.2023	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	Balance as on 31.03.2024
Deferred Tax Assets:							
Related to Property, Plant & Equipment	1.84	0.72	-	2.56	-	-	2.56
Total Deferred Tax Assets (A)	1.84	0.72	-	2.56	-	-	2.56
MAT Credit Entitlement (B)	-	-	-	-	-	-	-
Deferred Tax Assets including MAT Credit (A+B)	1.84	0.72	-	2.56	-	-	2.56

Note:

Considering the matter of prudence, deffered tax assests has not been created on the loss & other deductible expenditure for the year ended March 31, 2024.

TRINITY LEAGUE INDIA LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note No. 2.27 - Additional disclosures as required under schedule III of the Companies Act 2013.

- 1) No immovable properties are held in name of the Company as at March 31, 2024 and as at March 31, 2023.
- 2) The company does not hold any Investment Property in its books of accounts, so fair valuation of investment property is not applicable.
- 3) The Company has not revalued any of its Property, Plant & Equipment in the current year & last year.
- 4) The company has not granted any loans or advances to promoters, directors, KMP's and the related parties that are repayable on demand or without specifying any terms or period of repayment
- 5) No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act,1988.
- 6) Company is not having any transaction with the Companies struck off under the Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956 except as below:

S. No.	Name of Struck off Company	Nature of Transactions Struck-off Company	Balance O/s in Lacs	with Struck-off Company
1	SAMPAT ESTATE PVT LTD	Shares held in the company	0.11	Shareholder of the Company
2	MASU INTERNATIONAL LIMITED	Shares held in the company	0.22	Shareholder of the Company

- 7) There are no charges or satisfaction which are to be registered with ROC beyond statutory period.
- 8) The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.
- 9) There is no working capital loan availed by the company hence submission of Quarterly returns is not applicable to the company with regard to working capital limits
- 10) The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act,2013.
- 11) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 12) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 13) The company and its Associate does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961
- 14) The company has not traded or invested in Cyprto Currency or Virtual Currency during the financial year.
- 15) There were no scheme of Arrangements approved by the competent authority during the year in terms of section 230 to 237 of the Companies Act, 2013.

16) Performance Ratio

Ratio	Numerator	Denominator	FY 2023-24	FY 2022-23	% Variance	Reason for Variance
Current ratio	Current Assets	Current Liabilities	29.57	18.36	0.61	Due to increase in Current Assets
Debt-equity ratio	Paid-up debt capital (Long term borrowings+Short term borrowings)	Shareholder's Equity (Total Equity)	-	0.0024	(1.00)	Due to infusion of capital
Debt service coverage ratio	(Profit After Tax + Interest + Depreciation + Loss/(Gain) on Sale of Property Plant & Equipment)	Finance Costs + lease payments+Scheduled principal repayments of long term borrowings	(171.73)	1.64	(105.43)	NA

Return on equity ratio	Profit for the year	Average Shareholder's Equity	-67.68%	2.47%	-2835.07%	NA
Inventory turnover ratio	Revenue from operations	Average Inventory	NA	NA	NA	NA
Trade receivables turnover ratio	Revenue from operations	Average trade receivables	0.99	21.36	(0.95)	Due to Increases in Business
Trade payables turnover ratio	Total Purchases (for Material Consumed) + Other Expenses	Average Trade Payables	N.A.	N.A.	N.A.	NA
Net capital turnover ratio	Revenue from operations	Working Capital	0.02	1.36	(0.98)	Due to increases in current assets
Net profit ratio	Profit for the year	Revenue from operations	-5194.84%	3.43%	-151419.91%	Due to decrease in margin
Return on capital employed	Earning before interest and taxes	Capital Employed = (Net Worth + Total Debts + Deferred Tax Liabilities)	-102.34%	4.30%	-2482.54%	Due to decrease in margin
Return on Investment	Income from Investment	Average Investment	NIL	NIL	NA	NA

Note No. 2.28

Figures for the previous years have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For S. K. Mehta & Co.
Chartered Accountants
(Firm Reg. No.000478N)

For and on behalf of
Trinity League India Limited

CA Jayant Kumar
Partner
Membership No. 518718

Devinder Kumar Jain
Managing Director
DIN 00437646

Madhulika Jain
Director
DIN 00437683

Place: Noida
Date : May 24, 2024

Gaurav Bajpai
Company Secretary
(M. No. A54682)

Summiti Jain
Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Trinity League India Limited

Report on the audit of the consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of Trinity League India Limited (“the Company”), and its Associate which comprise of the Consolidated Balance Sheet as at March 31, 2024, the Consolidated Statement of Profit and Loss (including other comprehensive income), Consolidated statement of Cash Flows, Consolidated Statement of Changes in Equity for the year then ended on that date, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the “consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the company as at March 31, 2024, its consolidated loss including other comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of consolidated financial statements in accordance with the Standards on Auditing (“SAs”) as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Company and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide opinion on these matters. Since the company and its associate operations are limited, we have not determined any key audit matters for reporting.

Information Other than the Consolidated Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditor’s report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibilities for the consolidated financial statements

The Company and its Associate company Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flow and consolidated statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. The Board of Directors of the company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associate for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of the preparation of the consolidated financial statements by the Director of the Company and its associate company, as aforesaid.

In preparing the consolidated financial statements, Board of Director of the company and its associate are responsible for assessing the ability of Company and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company and its associate are also responsible for overseeing the financial reporting process of the Company and its associate.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its Associate has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the Company and its associate to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entity included in the consolidated financial statements of which we are the independent auditor. For the other entity included in the Consolidated Financial Statements, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of Company and such other entity included in the consolidated financial statements of which we are independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The accompanying consolidated financial statement includes the audited financial statements and other financial information, in respect of an associate whose financial statement /information reflects company share of net profit/ (loss) and total comprehensive income of INR (264.55) lacs for the year ended 31st March, 2024, as considered in the statement which have been audited by their respective independent auditor. The independent auditor's report on the financial statement / financial information of the entity have been furnished to us by the management and our opinion on the Consolidated Financial Statement, in so far as it relates to the amounts and disclosures included in respect of the Associate, is based solely on the report of the other auditor and procedure performed by us as stated in paragraph above.

Our opinion on the consolidated financial statement and our report on the other legal and regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor as referred above.

Report on other legal and regulatory requirements

1. As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act.
We report that there are no qualification or adverse remarks included in CARO report in respect of standalone financial statements of the Company which are included in these Consolidated Financial Statements.
In respect of associate, there is no qualification or adverse remarks in the CARO report of the Associate Company which is audited by the other auditor.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements/ information, as states above in the 'other matters' paragraph we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statement have been kept so far as it appears from our examination of those books and report of the other auditor.
 - c) The consolidated balance sheet, the consolidated statement of profit and loss including other comprehensive income, the consolidated statement of cash flows and the consolidated statement of changes in equity dealt with by this Report are in agreement with the account maintained for the purpose of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on March 31, 2024 taken on record by the Board of Directors of the Company and the report of the statutory auditor who are appointed under section 139 of the Act, of associate, none of the directors of the Company and its associate is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy and the operating effectiveness of the internal financial controls over financial reporting with reference to these consolidated financial statements of the Company and its associate, refer to our separate Report in "Annexure A".
 - g) In our opinion and based on the consideration of the report of the other statutory auditor of the associate, as no managerial remuneration for the year ended 31st March, 2024 has been paid / provided by the company and its associate to their director, provisions of section 197 relating to managerial remuneration is not applicable.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate consolidated financial statements of the associate as stated in 'Other Matter' paragraph:
 - (i) The Consolidated financial statement has disclosed the impact of pending litigations on its consolidated financial position of the company and its associate in the Note No. 2.22 of consolidated Financial Statements.
 - (ii) The company and its associate company do not have any foreseeable losses on long-term contracts including for derivative contracts, if any, in respect of which any provision is required to be made under the applicable law and Indian Accounting Standards.
 - (iii) There were no amounts which were required to be transferred during the year to the Investor Education and Protection Fund by the company and its associate.
 - (iv) (a) The respective Managements of the Holding Company and its Associate which are companies incorporated in India, whose financial statements have been audited under the

Act, have represented to us and the other auditors of such subsidiaries and its joint ventures that, to the best of their knowledge and belief, , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or Associate to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or Associate (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Holding Company and its Associate whose financial statements have been audited under the Act, have represented to us and the other auditor of such Associate that to the best of their knowledge and belief, no funds have been received by the Holding Company or any of Associate from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of Associate shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditor of the Associate which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditors’ notice that has caused us or other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

- (v) The Company and its Associate has not declared or paid any dividend during the current year.
- (vi) Based on our examination which included test checks & auditor report of the associate company, the company & its associate have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For S. K. Mehta & Co.
Chartered Accountants
Firm Reg. No. 000478N

Sd/-
CA Jayant Kumar
(Partner)
M. No. 518718
UDIN: 24518718BKFYNC8343

Date: May 24, 2024
Place: Noida

Annexure A to the Independent Auditors' Report on the consolidated financial statements

[Annexure to the Independent Auditor's Report referred to in paragraph under the heading "Report on other legal and regulatory requirements" of our report of even date on the consolidated financial statements of Trinity League India Limited for year ended March 31, 2024.]

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of Trinity League India Limited as of and for the year ended March 31, 2024, we have audited the internal financial controls over financial reporting of Trinity League India Limited (hereinafter referred to as the "Company") and its Associate, as of that date

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company and its associate are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company and its associate, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both, issued by Institute of Chartered Accountants of India, and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls with reference to these consolidated financial statements

A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial

reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to these consolidated financial statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor, as referred to in Other Matters paragraph below, the Company and its associate have, in all material respects, an adequate internal financial controls system over financial reporting with reference to these consolidated financial statement and such internal financial controls over financial reporting with reference to these consolidated financial statement were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements of the Company & its associates, in so far as it relates to separate consolidated financial statement of the associate is based on the corresponding report of the auditor of associate.

For S. K. Mehta & Co.
Chartered Accountants
Firm Reg. No. 000478N

Sd/-

CA Jayant Kumar
(Partner)

M. No. 518718

UDIN: 24518718BKFYNC8343

Date: May 24, 2024

Place: Noida

CORPORATE INFORMATION AND MATERIAL ACCOUNTING POLICIES

1. CORPORATE INFORMATION

TRINITY LEAGUE INDIA LIMITED is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The shares of the company are listed. The registered office of the company is located at **A-23 Mandakini Enclave, Alaknanda, Gk-II, New Delhi-110019**.

The company is in the business of rendering financial advisory services, investment advisory services, insurance related risk, management services and management consultancy services, and to carry out valuation certification of loss assessment for assets of various kinds.

The Financial Statements were adopted and approved by the Board of Directors in their meeting held on 24th May, 2024.

NOTE 1A: MATERIAL ACCOUNTING POLICIES

1. Basis of Preparation of Consolidated Financial Statements

The Consolidated Financial statements are prepared in accordance with Indian Accounting Standard (AS) 110- 'Consolidated Financial Statement' notified under Section 133 of the Companies Act, 2013 (the Act) read with [Companies (Indian Accounting Standards) Rules,] and other relevant provisions of the Act, as amended from time to time.

The consolidated financial statements of the company and its associate. The list of the company included in the consolidation as associate based on existence of significant influence over such company:

Name of the Associate	Company	% of Holding
Agrotech Risk Private Limited	Unlisted	50% (PY 50%)

The consolidated financial statements have been prepared on a historical cost basis except for certain assets which are valued at Fair Value.

The consolidated financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest lacs rupees only, except otherwise indicated.

2. Principles of consolidation

The consolidated financial statements have been prepared as per following principles:

- i) The financial statements of the Associate are combined by using Equity Method.
- ii) The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements except as otherwise stated in the notes to accounts.

3. Revenue Recognition

a) Sales of Services

Revenue from sale of services is accounted on the basis of billing to customers and includes unbilled revenue accrued up to the end of the accounting period.

b) Interest

Interest income is recognized on Effective Rate of Return (ERR) method taking into account the amount outstanding and interest rate applicable.

4. Property, Plant & Equipment

Property, Plant & Equipment are carried at cost less depreciation / amortization and impairment loss, if any. The cost of fixed assets includes cost of acquisition and directly attributable cost for bringing the assets in an operational condition for their intended use.

5. Depreciation

- i) Depreciation on fixed assets has been charged on pro-rata basis using straight line method based on useful life specified in Schedule II of the Companies Act 2013.
- ii) Fixed Assets individually costing up to Rs 5,000/- are being fully depreciated in the year of acquisition.

6. Employee Benefits

Retirement benefit are accounted for as and when the liability becomes due for payment.

7. Taxation

a) Current Tax

Provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of Income Tax Act, 1961. However, where the tax is computed in accordance with the provisions of Section 115 JB of the Income Tax Act, 1961 as the Minimum Alternate Tax (MAT), it is charged off to the statement of Profit and Loss of the relevant year. However, credit of MAT would be taken within the permissible time period when the company's profits would be subject to normal income tax rates.

b) Deferred Tax

Deferred Income Tax (expense or credit) is recognized for the current year temporary differences between carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred Tax Assets in respect of unabsorbed depreciation and tax losses are recognized to the extent it is probable that future taxable profit will be available against which they can be utilized. However, in case of other items, recognition is done on the basis of reasonable certainty.

Deferred Tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date.

8. Financial instruments

a) Financial assets:

All financial assets are recognized initially at fair value and subsequently measured at amortised cost except for Investment in equity shares are measured at fair value through other comprehensive income. Classification is made as initial recognition/transition and is irrecoverable.

b) Financial Liabilities:

All financial liabilities are recognized initially at fair value and subsequently measured at amortised cost.

c) De-recognition

Financial assets is derecognized when right to receive cash flow from the assets expired or at transfer of the financial assets and transfer qualify for de-recognition.

Financial liability is derecognized when the obligation under the liability is discharged or expires.

TRINITY LEAGUE INDIA LIMITED
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

(INR in Lacs)

	Particulars	Note	As at 31.03.2024	As at 31.03.2023
	ASSETS			
(I)	Non-Current Assets			
	(A) Property, Plant & Equipment	2.1	21.94	29.69
	(B) Investments accounted for using the Equity Method	2.2	38.08	302.63
	(C) Deferred tax Assets (Net)	2.3	2.56	2.56
	(D) Other Non-Current Assets	2.4	2.32	2.90
	Sub Total		64.90	337.78
(II)	Current Assets			
	(A) Financial Assets			
	(i) Trade Receivables	2.5	0.25	12.20
	(ii) Cash and Cash Equivalents	2.6	2.54	2.15
	(iii) Loans & Advances	2.7	247.66	238.84
	(B) Other Current Assets	2.8	8.51	8.64
	Sub Total		258.96	261.83
	TOTAL		323.86	599.61
	EQUITY AND LIABILITIES			
(I)	Equity			
	(A) Equity Share Capital	2.9	791.69	791.69
	(B) Other Equity	2.10	(476.59)	(206.34)
	Sub Total		315.10	585.35
(II)	Liabilities			
	Current Liabilities			
	(A) Financial Liabilities			
	(i) Short Term Borrowings	2.11	-	1.49
	(ii) Trade Payables			
	(a) Total outstanding due to micro & small enterprises		-	-
	(b) Total outstanding due to other than micro & small enterprises	2.12	-	2.63
	(ii) Other Financial Liabilities	2.13	2.42	7.88
	(B) Other Current Liabilities	2.14	6.34	2.26
	Sub Total		8.76	14.26
	TOTAL		323.86	599.61
	Material Accounting Policy Information	1		
	Notes on Accounts	2		
	Notes referred above form an integral part of the Balance Sheet			
	As per our report of even date attached			
	For S. K. Mehta & Co.		For and on behalf of	
	Chartered Accountants		Trinity League India Limited	
	(Firm Reg. No.000478N)			
	CA Jayant Kumar		Devinder Kumar Jain	Madhulika Jain
	Partner		Managing Director	Director
	Membership No. 518718		DIN 00437646	DIN 00437683
	Place: Noida		Gaurav Bajpai	Summiti Jain
	Date : May 24, 2024		Company Secretary	Chief Financial Officer
			(M. No. A54682)	

TRINITY LEAGUE INDIA LIMITED			
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024			
(INR in Lacs)			
Particulars	Note	Year Ended 31.03.2024	Year Ended 31.03.2023
INCOME			
Revenue from Operations	2.15	6.18	335.51
Other Income	2.16	24.72	10.64
Total Income		30.90	346.15
EXPENSES			
Employee Benefits Expense	2.17	17.04	19.78
Finance Cost	2.18	0.32	11.73
Depreciation	2.1	7.40	10.08
Other expenses	2.19	12.30	288.94
Total Expenses		37.06	330.53
Profit / (Loss) Before Tax		(6.16)	15.62
Share in Profit / (Loss) in Associates		(264.55)	(0.94)
Profit / (Loss) Before Tax		(270.71)	14.68
Tax Expense:			
Current Tax		-	4.83
Income Tax for earliers years		(0.46)	(0.01)
Deferred Tax		-	(0.72)
		(0.46)	4.10
Profit/ (Loss) for the year		(270.25)	10.58
Other Comprehensive Income			
i) Items that will not be reclassified to profit or loss(Net of Taxes)			
ii) Items that will be reclassified to profit or loss(Net of Taxes)			
Total Comprehensive Income for the year (Comprising Profit/(Loss) and Other Comprehensive Income for the year)		(270.25)	10.58
Earning per Equity Share (Par Value of Rs. 10/ each)	2.21		
(i) Basic		(3.41)	0.19
(ii) Diluted		(3.41)	0.19
Material Accounting Policy Information	1		
Notes on Accounts	2		
Notes referred above form an integral part of the Statement of Profit and Loss As per our report of even date attached			
For S. K. Mehta & Co. Chartered Accountants (Firm Reg. No.000478N)		For and on behalf of Trinity League India Limited	
CA Jayant Kumar Partner Membership No. 518718		Devinder Kumar Jain Managing Director DIN 00437646	Madhulika Jain Director DIN 00437683
		Gaurav Bajpai Company Secretary (M. No. A54682)	Summiti Jain Chief Financial Officer
Place: Noida Date : May 24, 2024			

TRINITY LEAGUE INDIA LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(INR in Lacs)

S No.	PARTICULARS	AMOUNT	Year Ended 31.03.2024	AMOUNT	Year Ended 31.03.2023
I	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit / (Loss) as per Profit and Loss Account before tax		(270.71)		14.68
	ADD:				
	Depreciation	7.40		10.08	10.08
	Share of Net (Profit) / Loss in Associate	264.55	271.95	0.94	0.94
	LESS:				
	Interest Income	(23.32)		(10.14)	(10.14)
	Profit on Sale of PPE	(1.40)	(24.72)	-	-
	Operating Profit Before Working Capital Changes		(23.48)		15.56
	Adjustments for:				
	(Increase) / Decrease in Trade Receivables	11.95		7.01	
	Increase / (Decrease) in Other Current Financial Liabilities	(5.46)		(1.41)	
	(Increase) / Decrease in Other Current Assets	0.13		0.45	
	Increase / (Decrease) in Other Trade Payable	(2.63)		2.63	
	(Increase) / Decrease in Loans & Advances	(8.82)		(218.84)	
	Increase / (Decrease) in Other Current Liabilities	4.08	(0.75)	(11.04)	(221.20)
	Cash flow from Operating Activities		(24.23)		(205.64)
	Income Tax (Paid) / Refund		1.05		(2.08)
	NET CASH FLOW FROM OPERATING ACTIVITIES		(23.18)		(207.72)
II	CASH FLOW FROM INVESTING ACTIVITIES				
	Sale of PPE	1.74			
	Interest Received	23.32		21.21	
	NET CASH FLOW FROM INVESTING ACTIVITIES		25.06		21.21
III	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase / (Decrease) in Short Term Borrowings	(1.49)		(138.86)	
	Increase in Share Capital Including premium	-		327.75	
	Increase / (Decrease) Decrease in Long Term Borrowings	-		(1.49)	
	NET CASH FLOW FROM FINANCING ACTIVITIES		(1.49)		187.41
IV	NET CASH FLOW DURING THE YEAR (I+II+III)		0.39		0.89
V	Cash and cash equivalents at the beginning of the year		2.15		1.26
VI	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		2.54		2.15

As per our Report of even date

For S. K. Mehta & Co.
Chartered Accountants
(Firm Reg. No.000478N)

CA Jayant Kumar
Partner
Membership No. 518718

Place: Noida
Date : May 24, 2024

For and on behalf of
Trinity League India Limited

Devinder Kumar Jain
Managing Director
DIN 00437646

Gaurav Bajpai
Company
Secretary
(M. No. A54682)

Madhulika Jain
Director
DIN 00437683

Summiti Jain
Chief Financial Officer

TRINITY LEAGUE INDIA LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2024

a. Equity share capital

(INR in Lacs)

Particulars	As at 31.03.2024 Amount	As at 31.03.2023 Amount
Balance at the beginning of the reporting period	791.69	506.69
Changes in equity share capital during the year	-	285.00
Balance at the end of the reporting period	791.69	791.69

b. Other Equity

(INR in Lacs)

Particulars	Reserves & Surplus			Items of Other Comprehensive Income - fair Value of Equity through OCI	Total
	Retained earnings	Security Premium	Capital Reserve		
Balance at March 31, 2023	(282.86)	42.75	33.77	-	(206.34)
Profit / (Loss) for the year	(270.25)		-		(270.25)
Security Premium Received during the year					-
Balance at March 31, 2024	(553.11)	42.75	33.77	-	(476.59)
Balance at April 1, 2022	(293.44)	-	33.77		(259.67)
Profit / (Loss) for the year	10.58	-	-	-	10.58
Other comprehensive income for the year	-	-	-		-
Security Premium Received during the year		42.75			42.75
Balance at March 31, 2022	(282.86)	42.75	33.77	-	(206.34)

For S. K. Mehta & Co.
Chartered Accountants
(Firm Reg. No.000478N)

For and on behalf of
Trinity League India Limited

CA Jayant Kumar
Partner
Membership No. 518718

Devinder Kumar Jain
Director
DIN 00437646

Madhulika Jain
Director
DIN 00437683

Place: Noida
Date : May 24, 2024

Gaurav Bajpai
Company Secretary
(M. No. A54682)

Summiti Jain
Chief Financial Officer

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note No. 2.1 : Property, Plant and Equipment

(INR in Lacs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2023	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2024	Depreciation as at 1st April, 2023	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2024	AS AT 31st March, 2024	AS AT 31st March, 2023
Plant and Machinery	35.15	-	-	35.15	20.55	2.64	-	23.19	11.96	14.60
Vehicles	43.64	-	5.67	37.97	28.55	4.76	5.32	27.99	9.98	15.09
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	-	-
Electrical Equipment	0.14	-	-	0.14	0.14	-	-	0.14	-	-
Total	80.18	-	5.67	74.51	50.49	7.40	5.32	52.56	21.94	29.69

Previous FY 2022-23

(INR in Lacs)

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2022	Additions during the year	Disposals/ Deductions/ Transfers / Reclassifications	As at 31st March, 2023	Depreciation as at 1st April, 2022	Depreciation during the year	Disposals/ Deductions/ Transfers / Reclassifications	Total Depreciation upto 31st March, 2023	AS AT 31st March, 2023	AS AT 31st March, 2022
Plant and Machinery	35.15	-	-	35.15	17.32	3.23	-	20.55	14.60	17.83
Vehicles	43.64	-	-	43.64	21.69	6.85	-	28.55	15.09	21.95
Office Equipments	1.25	-	-	1.25	1.25	-	-	1.25	(0.00)	(0.00)
Electrical Equipment	0.14	-	-	0.14	0.14	-	-	0.14	(0.00)	(0.00)
Total	80.18	-	-	80.18	40.41	10.08	-	50.49	29.69	39.77

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note No. 2.9 Share Capital

(INR in Lacs)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	(INR in Lacs)	Number of shares	(INR in Lacs)
Equity Share Capital				
(a) Authorised				
Equity shares of INR 10/- each.	25,000,000	2,500.00	25,000,000	2,500.00
				-
(b) Issued, Subscribed and Fully Paid up				
Equity shares of INR 10/- each.	7,916,900	791.69	7,916,900	791.69

Notes:

(i) Reconciliation of the number of equity shares:

Particulars	No. of Shares	No. of Shares
	As at 31 March, 2024	As at 31 March, 2023
Equity shares of INR 10/- each.		
Opening Balance	7,916,900	5,066,900
Shares Issued*	-	2,850,000
Shares bought back	-	-
Closing Balance	7,916,900	7,916,900

* During the last year Company has issued 28,50,000 Equity Shares @ INR 11.50 per share (Face value INR 10 each) by way of Private Placement on preferential basis aggregating to INR 327.75 Lakhs .

(ii) Terms/ Rights attached to Equity Shares

The Company has only one class of Equity Shares having par value of Rs. 10 each and is entitled to one vote per share. The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

(iii) Details of shareholders holding more than 5% shares:

Name of shareholders	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of INR 10/- each.				
Devinder Kumar Jain	3,288,600	41.54%	3,288,600	41.54%
Madhulika Jain	1,432,300	18.09%	1,432,300	18.09%
TOTAL	4,720,900	59.63%	4,720,900	59.63%

(iv) Details of Promoters holdings

Promoters Name	As at 31 March, 2024		As at 31 March, 2023		% of Change during the Year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Devinder Kumar Jain	3,288,600	40.73%	3,288,600	40.73%	0.00%
Madhulika Jain	1,432,300	13.96%	1,432,300	13.96%	0.00%
Akhilesh Jain	5,860	0.07%	5,860	0.07%	0.00%

(v) For the period of preceeding five years as on the Balance Sheet date:

a) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash	Nil
b) Aggregate number of shares allotted as fully paid up by way of bonus shares	Nil
c) Aggregate number and class of shares bought back	Nil

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(INR in Lacs)

PARTICULARS	As at 31.03.2024	As at 31.03.2023
Note No.2.2 - Investments accounted for using the Equity Method		
Equity Shares		
At Cost		
Investment in Associate Company		
Agrotech Risk Private Limited (3523800 [Last Year 3523800] Equity Shares of INR 10 each)	38.08	302.63
TOTAL	38.08	302.63
Note No. 2.3 - Deferred Tax Assets (Net)		
Deferred Tax Assets		
Related to Property, Plant & Equipment (Refer Note No. 2.27 Disclosure related to Income Tax.)	2.56	2.56
TOTAL	2.56	2.56
Note No. 2.4- Other Non-Current Assets (Unsecured considered good)		
Advance Income Tax / TDS (Net of Provision for Taxes)	2.32	2.90
TOTAL	2.32	2.90
Note NO. 2.5 - Trade Receivables (At Amortised Cost) (Unsecured considered good)		
Trade Receivables	0.25	12.20
TOTAL	0.25	12.20

(INR in Lacs)

Trade Receivables Ageing as at 31st March 2024:	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 year	2-3 year	> 3 year	
Particulars							
Undisputed Trade receivables – considered good	-	0.25	-	-	-	-	0.25
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	-	0.25	-	-	-	-	0.25

Trade Receivables Ageing as at 31st March 2023:	Not Due	Outstanding for following periods from due date of payment					Total
		< 6 months	6 months - 1 year	1-2 year	2-3 year	> 3 year	
Particulars							
Undisputed Trade receivables – considered good	-	12.20	-	-	-	-	12.20
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	-	12.20	-	-	-	-	12.20

Note No.2.6 - Cash & Cash Equivalent		
Balance with Bank in Current Accounts	0.37	0.17
Cash -in hand	2.17	1.99
TOTAL	2.54	2.15
Note No. 2.7 - Loans & Advance (Unsecured considered good)		
Loans & Advances	247.66	238.84
TOTAL	247.66	238.84
Note No. 2.8 - Other Current Assets (Unsecured considered good)		
Advances Recoverable in cash or kind	5.00	5.00
Advance to Suppliers	0.03	
Prepaid Expenses	0.07	0.15
GST Input	3.41	3.49
TOTAL	8.51	8.64

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(INR in Lacs)

PARTICULARS	AS At 31st March 2024	AS At 31st March 2023
NOTE NO.2.10 - Other Equity		
(A) Capital Reserve	33.77	33.77
(B) Security Premium		
Opening Balance	42.75	-
Add: Received During the year	-	42.75
Closing Balance	42.75	42.75
(C) Balance of Retained Earnings:		
Balance brought Forward from Last Year's Accounts	(282.86)	(293.44)
Add: Profit / (Loss) for the year	(270.25)	10.58
Closing Balance	(553.11)	(282.86)
TOTAL	(476.59)	(206.34)

NOTE NO.2.11 - Short Term Borrowings		
Current Maturities of Long Term Borrowings	-	1.49
TOTAL	-	1.49

NOTE NO.2.12 - Trade Payables		
Trade Payables		
(a) Total outstanding due to micro & small enterprises	-	-
(b) Total outstanding due to other than micro & small enterprises	-	2.63
TOTAL	-	2.63

Ageing of Trade Payables as on 31.03.2024

(INR in Lacs)

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

Ageing of Trade Payables as on 31.03.2023

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	2.63	-	-	-	2.63
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

NOTE NO.2.13 - Other Financial Liabilities

Other Liabilities		
Book Overdraft	-	6.34
Expenses Payable	2.42	1.54
TOTAL	2.42	7.88

NOTE NO.2.14 - Other Liabilities

Statutory Dues	0.34	2.26
Agrotech Risk Private Limited	6.00	-
TOTAL	6.34	2.26

TRINITY LEAGUE INDIA LIMITED		
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS		
(INR in Lacs)		
PARTICULARS	Year ending 31st March 2024	Year ending 31st March 2023
Note No.2.15 -Revenue From Operations		
Sales of Services	6.18	335.51
TOTAL	6.18	335.51
Note No.2.16 - Other Income		
Interest income	23.32	10.14
Miscellaneous Income	-	0.50
Profit of Sale on PPE	1.40	-
TOTAL	24.72	10.64
Note No. 2.17 - Employee Benefits Expense		
Salary & other benefits	15.42	17.77
Employer Contribution to Provident & Other Funds	0.76	1.05
Director Sitting Fees	0.70	0.80
Staff Welfare	0.16	0.17
TOTAL	17.04	19.78
Note No. 2.18 - Finance Cost		
Interest on Loans	0.01	11.51
Other Interest	0.31	0.21
	0.32	11.73
Note No. 2.19 - Other Expenses		
Legal, Professional & Consultancy Expenses	2.16	77.73
Direct Expenses	-	170.61
Auditors' Remuneration	0.55	0.55
Advertisement expense	0.42	3.27
Rent	0.12	0.12
ROC Filling fees	0.07	0.25
Postage, Telephone & Telegram	0.03	0.04
Market Survey Expenses	-	21.12
Business Promotion	0.05	1.97
Printing & Stationery	0.04	0.00
Insurance Expense	0.60	0.88
Listing Fee	3.25	6.70
Travelling & Conveyance	2.60	3.45
Bank Charges	0.01	0.01
Repair & Maintenances	0.14	-
Misc. Expense	2.26	2.25
TOTAL	12.30	288.94

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
NOTE NO. 2.20

BASIS OF CONSOLIDATION

The Consolidated financial statements relate to Trinity League India Limited and one Associate.

a)Basis of Accounting :

i.The financial statement includes financial statement of One Associate in the consolidation is drawn up to the same reporting date as of the company.

ii.The Consolidated financial statement have been prepared in accordance with Indian Accounting Standard (AS) 110- 'Consolidated Financial Statement' notified under the Companies Act, 2013 and generally accepted accounting principles.

b)Principles of Consolidation:

The consolidated financial statements have been prepared as per following principles:

i.The financial statements of the Associate are combined by using Equity Method.

ii.The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements except as otherwise stated in the notes to accounts.

c)Details of One Associate company as on date considered in the financial statements are as follows:

Name of the company	Proportion(%) of shareholding as on 31.3.2024	Proportion(%) of shareholding as on 31.3.2023
Associate Company		
Agrotech Risk private Limited	50%	50%

d)Additional Information required under part II of the schedule III of the Companies Act, 2013 is as under:

(INR in Lacs)

Name of the Company	Preiod	Net Assets (Total assets minus Total liability)		Share in Profit or loss (Profit after tax)	
		% of consolidated net assets	Amount	% of consolidated profit or loss	Amount
Parent Co.	Current Year	99.63%	313.95	118.84%	(321.16)
	Previous Year	108.50%	635.10	108.85%	11.52
Agrotech Risk private Limited - Associates Company	Current Year	11.72%	36.92	97.89%	(264.55)
	Previous Year	51.50%	301.47	-8.88%	(0.94)
Eliminations	Current Year	-11.35%	(35.76)	116.73%	(315.46)
	Previous Year	-60.00%	(351.22)	-0.03%	(0.00)
Total	Current Year	100.00%	315.10	100.00%	(270.25)
	Previous Year	100.00%	585.35	100.00%	10.58

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(INR in Lacs)

NOTE NO. 2.21 EARNING PER SHARE	Year ended March 31, 2024	Year ended March 31, 2023
Profit / (Loss) for the year	(270.25)	10.58
Weighted Average number of Equity Shares outstanding during the year	7,916,900	5,543,201
Earning Per Share - Basic & Diluted (Rs.)	(3.41)	0.19
Face value per share (Rs.)	10.00	10.00

(INR in Lacs)

NOTE NO. 2.22 CONTINGENT LIABILITIES & CAPITAL COMMITMENTS	Year ended March 31, 2024	Year ended March 31, 2023
1 Contingent Liabilities:		
Claim against the company not acknowledged as debts.	NIL	NIL
2 Capital Commitments	NIL	NIL

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE NO. 2.23 RELATED PARTY DISCLOSURES

Related party disclosure, as required by Ind AS 24, is as below:

(a) List of Related Parties

(i) Associate Company

Agrotech Risk Private Limited

(ii) A) Key Managerial Personnel:

Mr. Gaurav Bajpai	Company Secretary- w.e.f. 26th October, 2023
Mr. Piyush Kumar Srivastava	Company Secretary ceased on 30th September, 2023
Mr. Devinder Kumar Jain	Managing Director
Mr. Neeraj Jha	Non Executive and Independent Director
Mrs. Madhulika Jain	Non Executive Director
Mr. Shashank Chandok	Non Executive and Independent Director
Mrs. Summiti Jain	Chief Financial Officer

B) Relative of Key Managerial Personnel:

Mr. Akhilesh Jain	Relative of KMP
Mrs. Saloni Jain	Relative of KMP

(iii) Enterprises over which KMP and their relatives are able to exercise significant influence

MDAH Global Limited - Earlier Known As 'Trinity General Insurance Company Limited
 Trinity Global Enterprises Limited
 Trinity Group Venture Limited
 Trinity Infradeveloper Private Limited
 Trinity Industries Limited
 Trinity Reinsurance Brokers Limited
 Globus Trade links Private Limited

(b) The following transactions were carried out with related parties :

(INR in Lacs)

Particulars	31.03.2024	31.03.2023
Mr. Gaurav Bajpai (Company Secretary)	4.21	-
Mr. Piyush Kumar Srivastava (Company Secretary)	3.47	5.76
Agrotech Risk Private Limited (Sales)	-	309.50
Trinity Global Enterprise Ltd. (Interest Expense)	-	11.00
Trinity Global Enterprise Ltd. (Interest Income)	23.17	3.32
Trinity Global Enterprises Limited (Expenses)	-	47.41
Trinity Group Ventures Limited (Expenses)	-	3.00
MDAH Global Limited - Earlier Known As 'Trinity General Insurance Company Limited (Expenses)	0.12	0.12
Sitting fees paid to Non Executive Director's	0.70	0.80
Trinity Infradeveloper Private Limited (Expenses)	-	2.82
Trinity Industries Limited (Reimbursement of Expenses)	-	0.17
Trinity Reinsurance Brokers Limited (Reimbursement of Expenses)	-	0.93
Trinity Reinsurance Brokers Limited (Interest Income)	-	11.46
Globus Trade links Private Limited (Expenses)	-	18.12
Akhilesh Jain (Reimbursement of Expenses)	-	0.05
Akhilesh Jain (Expenses)	-	5.00

(c) Closing Balances of related parties

(INR in Lacs)

Particulars	31.03.2024	31.03.2023
Remuneration Payable	0.76	0.50
Trinity Global Enterprises Limited (Loans /Advances Given)	247.66	238.84
Agrotech Risk Private Limited (Amount Payable)	6.00	-
Agrotech Risk Private Limited (Trade Receivable)	-	12.20

Notes:-

(i) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year end are unsecured.

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note - 2.24

Financial instruments – Fair values and risk management

A. Accounting classification and fair values

Following is the comparison by class of the carrying amounts and fair value of financial instruments measurement hierarchy:

The management assessed that fair value of Trade Receivables, Loan Given, Cash and cash Equivalents, Bank Balances, Other Financial Assets, Other Financial Liabilities approximate their carrying amounts.

B. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

i. Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company manages cash resources, borrowing strategies, and ensures compliance with market risk limits and policies.

Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The audit committee oversees compliance with the company's risk management policies and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

ii. Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investments in debt securities.

Cash and other bank balances

The company maintains its Cash and cash equivalents and Bank deposits with banks with good past track record and high quality credit rating and also reviews their credit-worthiness on an on-going basis.

Trade receivables

Credit risk is managed through credit approvals, ongoing credit evaluations of its customers' financial condition and monitoring the creditworthiness of its customers.

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note No. 2.25 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is Interest Rate risk.

The Company's principal financial liabilities comprise other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, Other Financial Assets and cash / cash equivalents that derive directly from its operations.

Company is not exposed to a number of any financial risks arising from natural business exposures as well as its use of financial instruments including market risk relating to interest rate, foreign currency exchange rates. Senior management oversees the management of these risks with appropriate financial risk governance framework for the Company.

2 Market risk

Market risk is the risk where the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks. Financial instruments affected by market risk include loans and borrowings, deposits, investments, and derivative financial instruments. Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Presently company's financial instrument is not exposed to any material market risk.

3 Credit risk

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive analysis and outstanding customer receivables are regularly monitored.

Ageing Analysis of Trade Receivables

(INR in Lacs)

Particulars	As 31st March, 2024		As 31st March, 2023	
	Upto Six Months	More than Six Months	Upto Six Months	More than Six Months
Secured	-	-	-	-
Unsecured	0.25	-	12.20	-
Total	0.25	-	12.20	-

Liquidity risk

Company monitors its risk of a shortage of funds diligently. The Company seeks to manage its liquidity requirement by maintaining access to short term borrowings against FDRs.

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2024:

(INR in Lacs)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Other financial liabilities	2.42	-	-	-	2.42
Total	2.42	-	-	-	2.42

The table below provides details regarding the contractual maturities of significant financial liabilities as of March 31, 2023:

(INR in Lacs)

Particulars	Less than 1 year	1-2 years	2-4 years	4-7 years	Total
Borrowings	1.49	-	-	-	1.49
Other financial liabilities	7.88	-	-	-	7.88
Trade Payables	2.63	-	-	-	2.63
Total	12.00	-	-	-	12.00

Note No. 2.26 CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2024 and 31 March 2023.

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note No. 2.27

(i) In compliance of Ind AS-12 on "Income Taxes", the item wise details of Deferred Tax Assets (net) are as under:

(INR in Lacs)

Particulars	As on 01.04.2022	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	As on 31.03.2023	Provided during the year in Statement of Profit & Loss	Provided during the year in OCI (net)	Balance as on 31.03.2024
Deferred Tax Assets:							
Related to Property, Plant & Equipment	1.84	0.72	-	2.56	-	-	2.56
Total Deferred Tax Assets (A)	1.84	0.72	-	2.56	-	-	2.56
MAT Credit Entitlement (B)	-	-	-	-	-	-	-
Deferred Tax Assets including MAT Credit (A+B)	1.84	0.72	-	2.56	-	-	2.56

Note:

Considering the matter of prudence, deffered tax assests has not been created on the loss & other deductible expenditure for the year ended March 31, 2024.

TRINITY LEAGUE INDIA LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note No. 2.28 - Additional disclosures as required under schedule III of the Companies Act 2013.

- 1) No immovable properties are held in name of the Company as at March 31, 2024 and March 31, 2023
- 2) The company does not hold any Investment Property in its books of accounts, so fair valuation of investment property is not applicable.
- 3) The Company has not revalued any of its Property, Plant & Equipment in the current year & last year.
- 4) The company has not granted any loans or advances to promoters, directors, KMP's and the related parties that are repayable on demand or without specifying any terms or period of repayment.
- 5) No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988.
- 6) Company is not having any transaction with the Companies struck off under the Section 248 of the Companies Act 2013 or Section 560 of the Companies Act 1956 except as below:

S. No.	Name of Struck off Company	Nature of Transactions Struck-off Company	Balance O/s in Lacs	Relation ship with Struck-off Company
1	SAMPAT ESTATE PVT LTD	Shares held in the company	0.11	Shareholder of the Company
2	MASU INTERNATIONAL LIMITED	Shares held in the company	0.22	Shareholder of the Company

- 7) There are no charges or satisfaction which are to be registered with ROC beyond statutory period.
- 8) The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender.
- 9) There is no working capital loan availed by the company hence submission of Quarterly returns is not applicable to the company with regard to working capital limits
- 10) The provisions of clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the company as per Section 2(45) of the Companies Act, 2013.
- 11) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 12) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 13) The company and its Associate does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961
- 14) The company has not traded or invested in Cyrpto Currency or Virtual Currency during the financial year.
- 15) There were no scheme of Arrangements approved by the competent authority during the year in terms of section 230 to 237 of the Companies Act, 2013.

Note No. 2.29

Figures for the previous years have been regrouped/reclassified wherever necessary, to conform to current period's classification.

For S. K. Mehta & Co.
Chartered Accountants
(Firm Reg. No.000478N)

CA Jayant Kumar
Partner
Membership No. 518718

Place: Noida
Date : May 24, 2024

For and on behalf of
Trinity League India Limited

Devinder Kumar Jain
Managing Director
DIN 00437646

Madhulika Jain
Director
DIN 00437683

Gaurav Bajpai
Company Secretary
(M. No. A54682)

Summiti Jain
Chief Financial Officer